

**NOTICE OF PUBLIC HEARING
FOR THE SOUTH JORDAN, UTAH CITY COUNCIL
RELATING TO
AN AMOUNT NOT TO EXCEED \$70,000,000 OF PUBLIC FINANCE AUTHORITY
REVENUE AND REVENUE REFUNDING BONDS
(ROSEMAN UNIVERSITY OF HEALTH SCIENCES PROJECT)
SERIES 2022**

Notice is hereby given that on Wednesday December 1, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Chief Financial Officer of South Jordan, Utah (the “City”) with respect to the proposed plan of finance and the proposed issuance by the Public Finance Authority, Wisconsin (the “Authority”) of its Revenue and Revenue Refunding Bonds (Roseman University of Health Sciences Project) Series 2022 in one or more series or issuances (the “Bonds”), in an aggregate principal amount not to exceed \$70,000,000. The hearing will commence at 4:00 p.m. and will be held in the first floor classroom of the College of Dental Medicine building (RiverPark Eleven) located at 10894 South River Front Parkway, South Jordan, Utah 84095.

The Bonds are expected to be issued, as tax-exempt qualified 501(c)(3) tax-exempt bonds issued for educational purposes, pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and pursuant to the plan of finance the proceeds from the sale of the Bonds will be loaned by the Authority to Roseman University of Health Sciences, formerly known as University of Southern Nevada, a Nevada nonprofit corporation and 501(c)(3) organization (the “Borrower”), and used for the following purposes: (1) to finance the costs of the acquisition of, capital improvements to, and related capital expenditures with respect to, an approximately 16.59 acre parcel of land bordered by South Hualapai Way, Discovery Drive, Breakthrough Way and West Twain Avenue, Las Vegas, Clark County, Nevada 89135 (the “New Money Portion”), to be used as part of the Borrower’s educational facilities (2) to current refund (the “Refunding Portion”) the Public Finance Authority Revenue Bonds (Roseman University of Health Sciences Project), Series 2012 which financed the acquisition, construction, expansion, rehabilitation, remodeling, renovation and equipping of all or a portion of the educational facilities of the Borrower as follows: (a) the acquisition of, capital improvements to, and related capital expenditures with respect to, the building known as RiverPark Ten located at 10920 South River Front Parkway, South Jordan, Utah 84095, (b) the acquisition of, capital improvements to, and related capital expenditures with respect to, approximately 12.0 acres of land located directly west and contiguous to 10920 South River Front Parkway, South Jordan, Utah 84095, (c) various capital improvement projects to the Borrower’s main campus buildings and campus, which campus has a main address of 11 Sunset Way, Henderson, Nevada 89014, (d) the acquisition of, capital improvements to, and related capital expenditures with respect to, approximately 8.0 acres of land located directly to the east and contiguous to 11 Sunset Way, Henderson, Nevada 89014, (e) the acquisition of, capital improvements to, and related capital expenditures with respect to, approximately 1.99 acres of land located at 1791 Whitney Mesa Drive, Henderson, Nevada 89014, (f) to fund a debt service reserve fund for such bonds, (g) to fund interest on such bonds, and (h) to fund the payment of certain costs of issuance with respect to such bonds; (3) to fund a debt service reserve fund for the Bonds; (4) to fund interest on the Bonds; and (5) to fund the payment of certain costs of issuance

of the Bonds (collectively, the “Project,” and the property being financed or refinanced, the “Facilities”).

The Facilities financed and/or refinanced by the Bonds will be owned and principally used by the Borrower. The portion of the Bonds allocable to the New Money Portion will not exceed a maximum stated principal amount of \$33,000,000, and the portion of the Bonds allocable to the Refunding Portion will not exceed a maximum stated principal amount of \$37,000,000. All of the Facilities are, or will be, used by the Borrower’s as part of its educational facilities for educational purposes, and as part of an integrated operation.

The Bonds will be limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the Indenture of Trust for the Bonds.

The public hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, its locations, the issuance of the Bonds, the plan of finance or related matters. Persons with disabilities who may need assistance should contact Sunil Naidu, Chief Financial Officer at (801) 254-3742 or Terrell Sparks, Vice President for Operations of the Borrower at (801) 878-1494, at least 24 hours prior to the meeting.

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<https://www.utah.gov/pmn/>