

**Pinnacle Canyon Academy**  
**NPO GAAP Cash Flow Worksheet**  
**07/01/2021 to 08/31/2021**

	<u>Prior Year Balance</u>	<u>Current Year Balance</u>	<u>Cash Flow In (Out)</u>
<b>Change in sources and uses of cash</b>			
Change in net assets	(1,285,943.33)	(1,313,080.18)	27,136.85
<b>Adjustments to reconcile changes</b>			
Depreciation of property and equipment	(2,896,547.54)	(2,896,547.54)	
Book cost of retired property	(173,602.47)	(173,602.47)	
<b>Changes in operating assets/liabilities</b>			
Accounts receivable	201,022.54		201,022.54
Prepaid expenses	4.36	4.36	
Accounts payable	(157,022.25)	(65,348.37)	(91,673.88)
Accrued liabilities	(355,505.50)	(22,783.73)	(332,721.77)
Accrued interest	(11,142.27)	(11,142.27)	
<b>Total Changes in operating assets/liabilities</b>	<u>(322,643.12)</u>	<u>(99,270.01)</u>	<u>(223,373.11)</u>
<b>Total Adjustments to reconcile changes</b>	<u>(3,392,793.13)</u>	<u>(3,169,420.02)</u>	<u>(223,373.11)</u>
<b>Cash flows from Investing</b>			
Purchases of property and equipment	8,167,175.38	8,167,175.38	
<b>Total Cash flows from Investing</b>	<u>8,167,175.38</u>	<u>8,167,175.38</u>	
<b>Cash flows from Financing</b>			
Proceeds from notes payable	(6,770,481.72)	(6,770,481.72)	
Principal payments on notes payable	2,731,403.47	2,772,982.83	(41,579.36)
Proceeds from capital leases	(236,363.53)	(236,363.53)	
Principal payments on capital leases	236,363.53	236,363.53	
<b>Total Cash flows from Financing</b>	<u>(4,039,078.25)</u>	<u>(3,997,498.89)</u>	<u>(41,579.36)</u>
<b>Total Change in sources and uses of cash</b>	<u>(550,639.33)</u>	<u>(312,823.71)</u>	<u>(237,815.62)</u>
<b>Change in cash and restricted cash accounts</b>			
Change in cash	377,291.23	139,475.61	237,815.62
Change in restricted cash	173,348.10	173,348.10	
<b>Total Change in cash and restricted cash accounts</b>	<u>550,639.33</u>	<u>312,823.71</u>	<u>237,815.62</u>