

Pinnacle Canyon Academy
NPO GAAP Cash Flow Worksheet
07/01/2021 to 11/16/2021

	<u>Prior Year Balance</u>	<u>Current Year Balance</u>	<u>Cash Flow In (Out)</u>
Change in sources and uses of cash			
Change in net assets	(1,237,477.63)	316,365.48	(1,553,843.11)
Adjustments to reconcile changes			
Depreciation of property and equipment	(3,122,253.74)	(3,122,253.74)	
Book cost of retired property	(173,602.47)	(173,602.47)	
Changes in operating assets/liabilities			
Accounts receivable	401,776.31		401,776.31
Prepaid expenses	4.36	4.36	
Accounts payable	(186,294.31)	(133,778.45)	(52,515.86)
Accrued liabilities	(350,627.91)	20,758.77	(371,386.68)
Accrued interest	(10,336.07)	(10,336.07)	
Total Changes in operating assets/liabilities	<u>(145,477.62)</u>	<u>(123,351.39)</u>	<u>(22,126.23)</u>
Total Adjustments to reconcile changes	<u>(3,441,333.83)</u>	<u>(3,419,207.60)</u>	<u>(22,126.23)</u>
Cash flows from Investing			
Purchases of property and equipment	8,167,175.38	8,167,175.38	
Total Cash flows from Investing	<u>8,167,175.38</u>	<u>8,167,175.38</u>	
Cash flows from Financing			
Proceeds from notes payable	(6,770,481.72)	(6,770,481.72)	
Principal payments on notes payable	2,731,403.47	2,787,230.05	(55,826.58)
Proceeds from capital leases	(236,363.53)	(236,363.53)	
Principal payments on capital leases	236,363.53	236,363.53	
Total Cash flows from Financing	<u>(4,039,078.25)</u>	<u>(3,983,251.67)</u>	<u>(55,826.58)</u>
Total Change in sources and uses of cash	<u>(550,714.33)</u>	<u>1,081,081.59</u>	<u>(1,631,795.92)</u>
Change in cash and restricted cash accounts			
Change in cash	377,366.23	(1,254,429.69)	1,631,795.92
Change in restricted cash	173,348.10	173,348.10	
Total Change in cash and restricted cash accounts	<u>550,714.33</u>	<u>(1,081,081.59)</u>	<u>1,631,795.92</u>