

Cover/Signature Page - Abbreviated Template/Abbreviated Template with Curriculum

Institution Submitting Request: Utah Valley University
 Proposed Title: Minor in Internal Auditing
 School or Division or Location: Woodbury School of Business
 Department(s) or Area(s) Location: Accounting
 Recommended Classification of Instructional Programs (CIP) Code¹ (for new programs): 52.0303
 Proposed Beginning Date (for new programs): 08/25/2014
 Institutional Board of Trustees' Approval Date: Pending
 Proposal Type (check all that apply):

Regents' General Consent Calendar Items		
<i>R401-5 OCHE Review and Recommendation; Approval on General Consent Calendar</i>		
SECTION NO.		ITEM
5.1.1	<input checked="" type="checkbox"/>	Minor*
5.1.2	<input type="checkbox"/>	Emphasis*
5.2.1	<input type="checkbox"/>	Certificate of Proficiency*
5.2.3	<input type="checkbox"/>	Graduate Certificate*
5.4.1	<input type="checkbox"/>	New Administrative Unit
	<input type="checkbox"/>	Administrative Unit Transfer
	<input type="checkbox"/>	Administrative Unit Restructure
	<input type="checkbox"/>	Administrative Unit Consolidation
5.4.2	<input type="checkbox"/>	New Center
	<input type="checkbox"/>	New Institute
	<input type="checkbox"/>	New Bureau
5.5.1	<input type="checkbox"/>	Out-of-Service Area Delivery of Programs
5.5.2	<input type="checkbox"/>	Program Transfer
	<input type="checkbox"/>	Program Restructure
	<input type="checkbox"/>	Program Consolidation
5.5.3	<input type="checkbox"/>	Name Change of Existing Programs
5.5.4	<input type="checkbox"/>	Program Discontinuation
	<input type="checkbox"/>	Program Suspension
5.5.5	<input type="checkbox"/>	Reinstatement of Previously Suspended Program
	<input type="checkbox"/>	Reinstatement of Previously Suspended Administrative Unit

Chief Academic Officer (or Designee) Signature:

I certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

 Signature

Date: 04/30/2013

Printed Name: Ian Wilson

¹ CIP codes must be recommended by the submitting institution. For CIP code classifications, please see <http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55>.

Program Request - Abbreviated Template
Utah Valley University
Minor in Internal Auditing
08/25/2014

Section I: Request

The Department of Accounting in the Woodbury School of Business at Utah Valley University requests a minor in Internal Auditing effective Fall 2014.

Section II: Need

The Minor in Internal Auditing will help students develop professional abilities in the areas of risk based auditing, problem solving, ethical reasoning, and communication through an engaged and experiential learning experience.

"The global market demand for Internal Auditors far exceeds the professional supply. The demand for Internal Auditors today is unprecedented and is expected to increase annually as public and private companies and government entities continue to expand their audit needs in response to corporate reforms."²

"Rising governance issues in companies and increasing corporate frauds have led to a surge in demand for talent in the internal audit arm of audit firms and companies. Audit firms like Ernst & Young, PricewaterhouseCoopers (PwC) and Protiviti Consulting are ramping up hiring for internal audit and risk advisory functions. While the headcount at E&Y's internal audit arm has more than doubled to 1,250 from 600 over the past three years, the internal audit and risk advisory arm of PricewaterhouseCoopers has grown by 150% in terms of headcount over the past three years."³

If approved, Utah Valley University's minor in Internal Auditing would be the only one in the State of Utah, and one of only five internal auditing programs in the Western United States. One of the programs is in Nevada and the other three are in California. The accounting department has a strong relationship with the Institute of Internal Auditing's Salt Lake City Chapter, which has provided support for the students taking internal auditing courses.

Currently there are employers hiring students taking UVU's internal auditing courses as interns and for full-time employment.

The Institute of Internal Auditors requires an emphasis in internal auditing in order to be recognized at the highest level for excellence in internal auditing. The minor in internal auditing would help with this recognition.

² Institute of Internal Auditors www.theiia.org/download.cfm?file=71675, Retrieved: April 17, 2013.

³ The Economic Times, http://articles.economicstimes.indiatimes.com/2012-06-12/news/32195250_1_internal-auditors-audit-firms-statutory-audit. Retrieved: June 20, 2012.

Section III: Institutional Impact

The Department of Accounting currently offers all of the courses required for the Minor in Internal Auditing. The courses included in the minor are currently being taught in the accounting program by faculty members, and the strategic plan for the WBS does not foresee the need of additional faculty for the minor.

Section IV: Finances

All of the required courses exist currently; thus, no new courses or sections will be required to support the Internal Auditing Minor. Funding to support the existing courses is already in place; no new funds are required.

Section V: Program Curriculum

*****THIS SECTION OF THE TEMPLATE REQUIRED FOR EMPHASES, MINORS, AND CERTIFICATES ONLY*****

Minor in Internal Auditing

Course Prefix and Number	Title	Credit Hours
ACC 2010	Financial Accounting	3
ACC 2020	Managerial Accounting	3
ACC 312G	International Internal Auditing	3
ACC 4130	Case Studies in Internal Auditing	3
ACC 4510	Information Systems Auditing	3
ACC 4800	Fraud Examination and Forensic Accounting	3
Total Number of Credits		18

The Minor in Internal Auditing is not available to accounting majors because they will have the Emphasis in Internal Auditing option.

Program Schedule

Fall of First Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 2010	Financial Accounting	3
	Semester total:	3
Spring of First Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 2020	Managerial Accounting	3
	Semester total:	3
Fall of Second Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 312G	International Internal Auditing	3
	Semester total:	3
Spring of Second Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 4130	Case Studies in Internal Auditing	3
	Semester total:	3
Fall of Third Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 4510	Information Systems Auditing	3
	Semester total:	3
Spring of Third Year (Course Prefix and Number)	Course Title	Credit Hours
ACC 4800	Fraud Examination and Forensic Accounting	3
	Semester total:	3