

**Cottonwood Heights City**

General Fund Projection - October 19, 2021

|                                 | <b><u>2020-2021 Budget</u></b> | <b><u>2020-2021 YTD</u></b> | <b><u>2020-2021 Projection</u></b> | <b><u>Proj vs Bud Change</u></b> |
|---------------------------------|--------------------------------|-----------------------------|------------------------------------|----------------------------------|
| Beginning Fund Balance          | 5,480,224                      | 5,480,224                   | 5,480,224                          |                                  |
| Transfers In                    | -                              | -                           | -                                  | -                                |
| Revenues                        | 21,381,600                     | 23,477,316                  | 23,477,316                         | 2,095,716                        |
| Expenses                        | (18,319,427)                   | (17,335,439)                | (17,335,439)                       | 983,988                          |
| Transfers Out                   | (3,693,805)                    | (3,693,805)                 | (3,693,805)                        | -                                |
| Net                             | <u>(631,632)</u>               | <u>2,448,072</u>            | <u>2,448,072</u>                   | <u>3,079,704</u>                 |
| Ending Fund Balance             | 4,848,592                      | 7,928,296                   | 7,928,296                          | 3,079,704                        |
|                                 | 22.7%                          | 33.8%                       | 33.8%                              |                                  |
| 6% (5% plus 1%)                 |                                |                             | 1,408,639                          |                                  |
| Compensated Absence             |                                |                             | 595,179                            |                                  |
| Net Available for Appropriation |                                |                             | 5,924,478                          |                                  |

**Revenue Drivers - Budget vs Projection**

Sales Tax Revenue budget set at \$5,750,000 actual \$7,894,215

**Expense Drivers - Budget vs Projection**

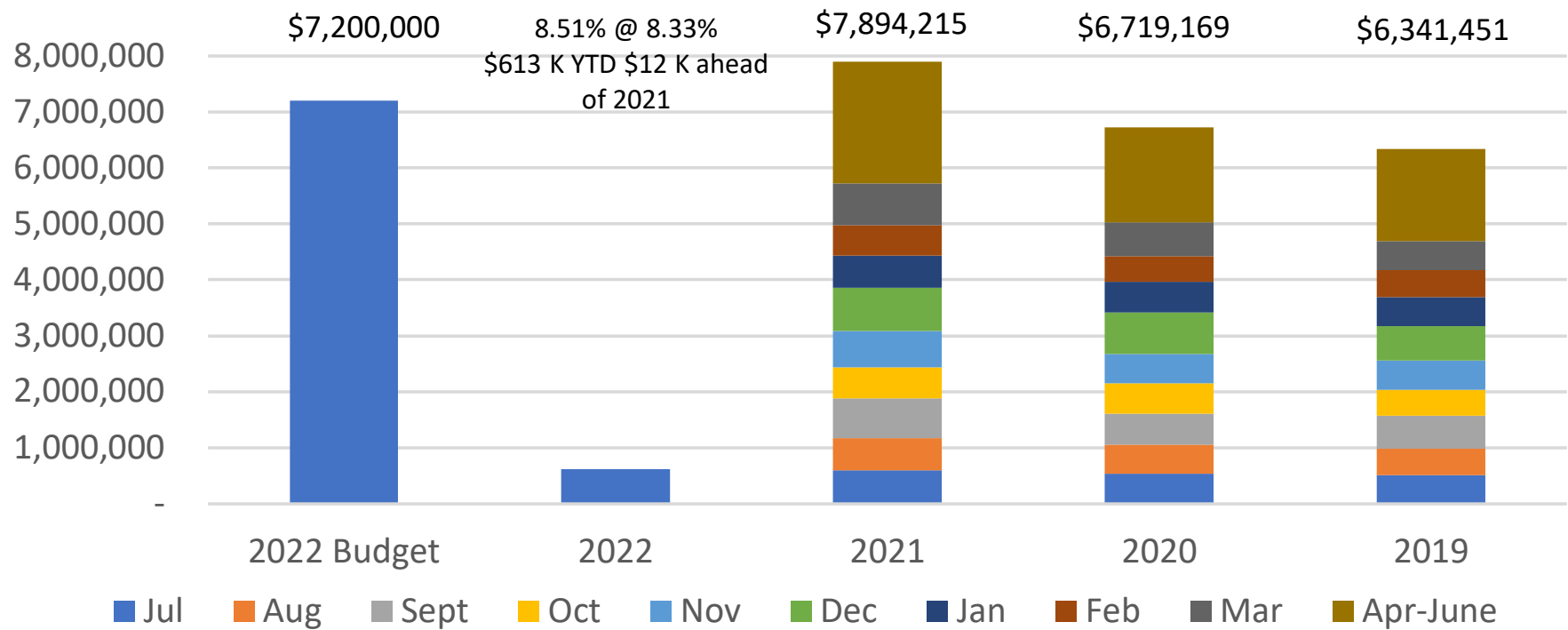
General Government \$300,000 less than budget (7.8%)

Public Safety \$350,000 less than budget (3.4%)

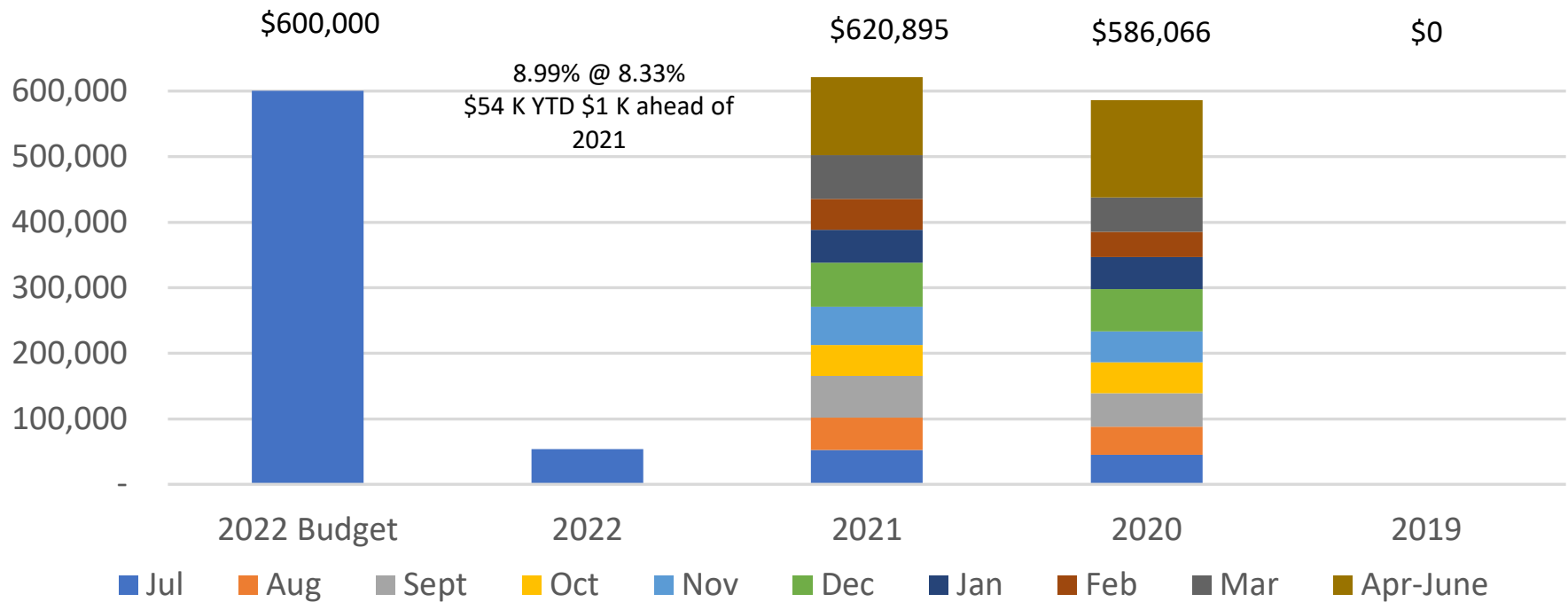
Public Works \$250,000 less than budget (8.7%)

Community &amp; Economic Development \$100,000 less than budget (9%)

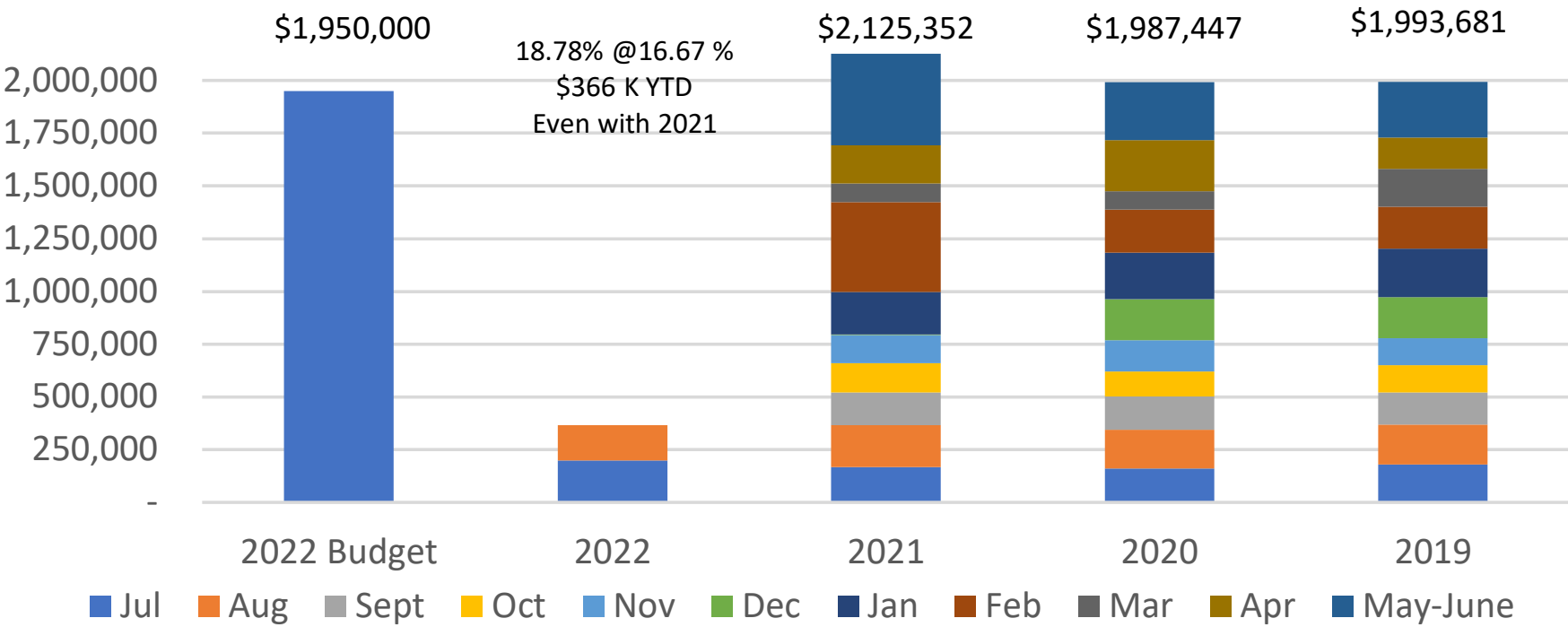
# Cottonwood Heights Sales Tax Trend - through July



# Cottonwood Heights Co Option Hwy Trans Sales Tax Trend - July

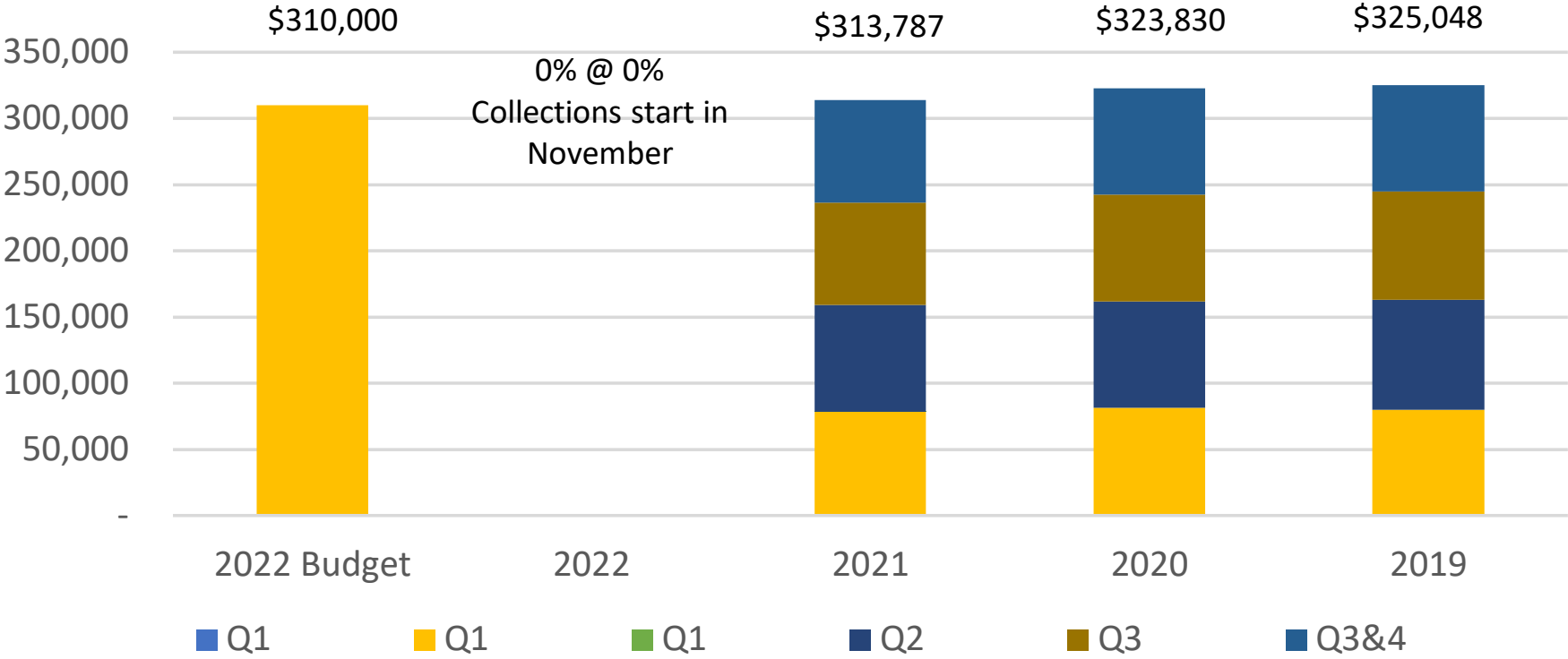


# Cottonwood Heights Municipal Energy Tax Trend - through August



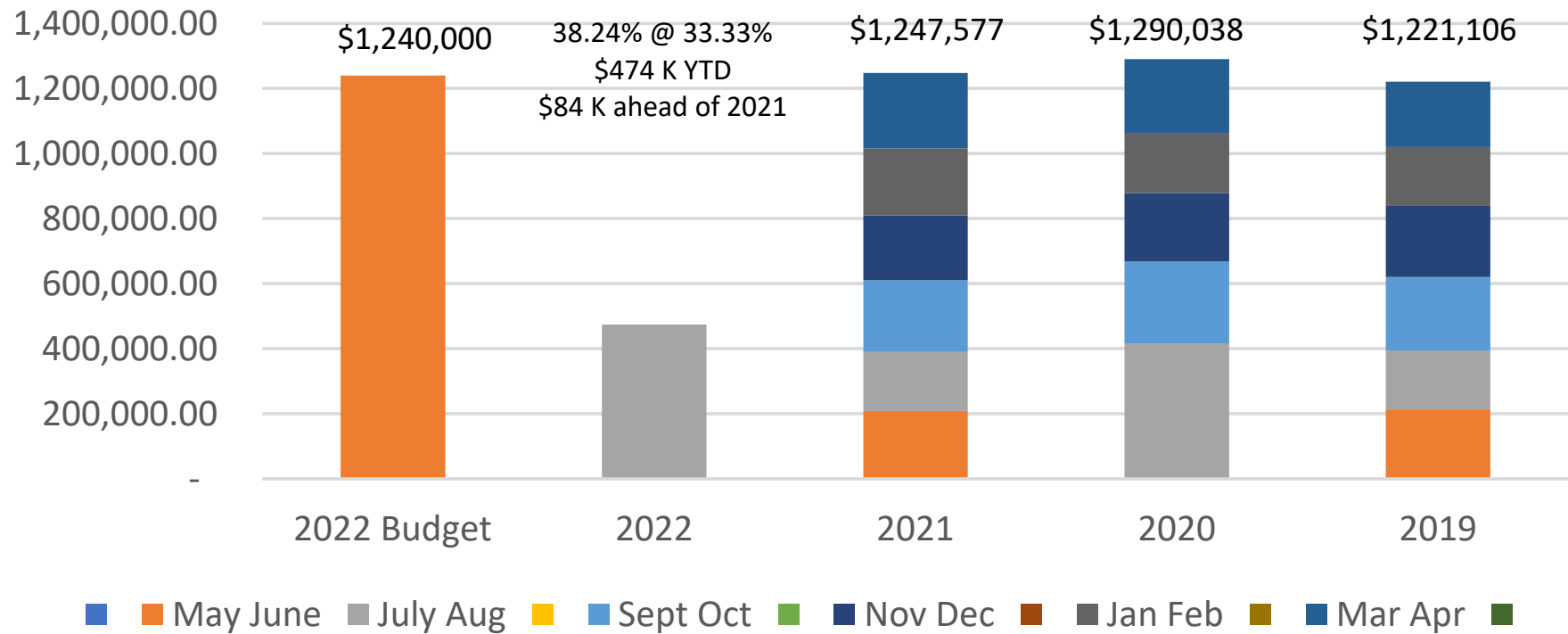
# Cottonwood Heights

## Cable Franchise Tax Trend - through September



# Cottonwood Heights

## Class C Roads Funds Trend - through 4 periods



## Cottonwood Heights General Fund Expense Trend - September

