

Utah Securities Commission
Meeting Minutes
July 30, 2013
2:00 pm, Room 210, Heber Wells Building

Division of Securities Staff Present

Keith Woodwell, Division Director
Ken Barton, Licensing and Compliance Director
Dave Hermansen, Enforcement Director
Maria Skedros, Board Secretary
Ann Skaggs, Securities Analyst
Brandon Henrie, Securities Examiner
Russ Bulloch, Securities Examiner
Jeff Draper, Securities Examiner
Christy Wilkinson, Investigator

Other State of Utah Employees:

Jennie Jonsson, Administrative Law Judge, Department of Commerce
Francine Giani, Executive Director, Department of Commerce
Thomas Brady, Deputy Director, Department of Commerce
Paul Amann, Assistant Attorney General

Commissioners Conference Call

Erik Christiansen, Parsons Behle & Latimer
David A. Russon, Investment Management Consultants
Gary Cornia, School of Management, Brigham Young University

Commissioners Absent

Tim Bangerter
Brent Baker

Public Present:

Robert Powell-Constable

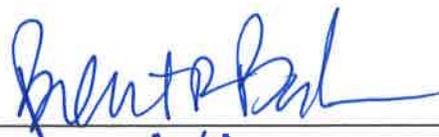
Minutes: Director Woodwell began introductions of who was in attendance. The meeting was delayed until 2:07 pm, giving opposing counsel the opportunity to attend the meeting. Ann Skaggs informed the Commissioners that she was in communication with Mr. Black's assistant that morning and he stated he would not attend the Commission meeting. The Commission meeting was prearranged by all parties so that all could be in attendance. Assistant District Attorney Paul Amann called Mr. Black and left a voicemail to re-invite him to the meeting and that we were delaying the start time to allow every opportunity for him to attend. At 2:07 pm the meeting was called to order.

Paul Amann: The Commission heard oral arguments from counsel for the Division for the Recommended Order on Respondent's Motion for Summary Judgment in the matter of Mark James Sain. The Commission approved the Order prepared by Administrative Law Judge Jennie Jonsson. Commissioner David Russon made the motion to approve the proposed order and Commissioner Gary Cornia seconded the motion. The motion passed unanimously.

Jennie Jonsson: the Administrative Law Judge suggested that the hearing scheduled for August should be moved to September, due to the fact that the Respondent is requesting to move the date and also seeking five days for the trial. Director Woodwell suggested that the Division will discuss date options with the Commission for possible trial dates in September. An email will be sent out to the Commission for possible trial dates in September.

Commissioner **Erik Christiansen** made a motion to adjourn the meeting and Commissioner **Gary Cornia** seconded the motion and it was unanimously approved by the Commission. The meeting concluded at 2:18 pm.

Next meeting: December 5th, 2013.

Approved: 
Acting
Erik Christiansen, Chairman

Date: 9/26/13