

**Utah Department of Transportation
Corridor Preservation Advisory Council
Tuesday, July 27, 2021 at 2:00 pm**

Google Meet – Join by Phone
#1-208-715-5372 PIN: 293 869 965 #

MINUTES

Google Meet Meeting:

Council Members Attendance:

Charles Stormont, UDOT
Dian McGuire, UDOT
Diana Leka, UDOT
Lew Cramer, Commissioner
Ronda Menlove, Commissioner
Jim Price, MAG
Jeff Gilbert, Cache County
Helen Peters, Salt Lake County
Jory Johner, WFRC

UDOT Staff Attendance:

Lynn Starley, UDOT
Kim O'Reilly, UDOT

Charles Stormont called the meeting to order at 2:07 pm.

OPEN SESSION:

- ▢ Public Comments - None
- ▢ Approval of minutes from April 27, 2021 – Lew Cramer motions to approve the minutes as written. Motion seconded by Ron Whitehead. Motion carries unanimously.
- ▢ Review Fund Balance and Pending Activities (also see Budget and Obligations sheet attached to these minutes; note there is a rounding from the pending application of \$5 that will be corrected in presentation to Transportation Commission)
Current Available Fund Balance based on Obligated Funds is \$6,320,648

Balance if Pending Applications Approved
\$878,153

Jim Price motions to enter closed session at 2:35 pm to discuss strategy related to the purchase of real property. Motion seconded by Lew Cramer. Motion Carries unanimously.

CLOSED SESSION (Strategy regarding real property purchase)

Lew Cramer motions to exit closed session at 2:53 pm. Motion seconded by Jory Johner. Motion carries unanimously.

OPEN SESSION - RECOMMENDATIONS:

Jim Price motions to present a favorable recommendation to the Transportation Commission to obligate funding in the amount not to exceed \$5,442,500 for:

Dastrup
976 West 1200 North, Saratoga Springs
Vacant Land

Motion seconded by Lew Cramer. Motion carries unanimously.

Charles Stormont motions to adjourn at 2:55 pm. Motion seconded by Lew Cramer. Motion carries unanimously.

*** The Corridor Preservation Advisory Council is scheduled to meet again on Tuesday, August 24, 2021 at 2:00 pm.*

**Marda Dillree Corridor Preservation
Budget and Obligations
June 30, 2021**

Balance Forward:	\$14,801,660
Fund Reimbursement from Project:	\$0

Revenue (6/01/21 thru 6/30/21):

Motor Vehicle Rental Tax Revenue	\$623,816
Property Management Rental Revenue	\$80,383
Interest Income	\$8,712

Total Revenue June 30, 2021	\$712,911
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Expenses (6/01/21 thru 6/30/21):

Prop Mgmt Expenses	\$62,006
Assessments & Taxes	\$0
Other Expenses (utilities, appraisals, reviews, closing costs)	\$95,460
Def Rev/Vouchers Pay / Accounts Receivable	-\$4,243

Total Expenses June 30, 2021	(\$153,223)
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Property Purchases:

Corridor	Owner	Type of Property	Closed date	Settlement Amount
SR-37	Doug Braithwaite	Business	6/24/21	<u>\$281,100</u>

Total Prop Purchases June 30, 2021	(\$281,100)
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Fund Balance as of June 30, 2021	<u>\$15,080,248</u>
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Funds Obligated But Not Yet Disbursed

Corridor	Owner	Type of Property	Commission Approval	Amount	Status
MVC	AFCU Park & Ride	Vacant land	2/22/19	\$720,100	Update appraisal
SR-73	Allred/RCA 68	Vacant land	1/22/21	\$2,047,500	Closing
Vineyard	CPB trade	Vacant Land	4/23/21	\$5,322,000	Offer
SR-97	Richard Lee	Residence	2/27/21	\$290,000	Doc prep
1600 North	Nancy Parker	Residence	2/27/21	\$380,000	Offer

Total Obligated, But Not Yet Disbursed:	<u>\$8,759,600</u>
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FUND BALANCE	<u>\$6,320,648</u>
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Applications Pending

Corridor	Owner	Type of Property	Advisory Council	Amount
SR-73	Eric Dastrup	Vacant land	7/27/2021	\$5,442,495

Estimated Total of Requests:	<u>\$5,442,495</u>
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Balance if all applications are approved:	<u>\$878,153</u>
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