

Cottonwood Heights City

General Fund Projection - August 17, 2021

	<u>2020-2021 Budget</u>	<u>2020-2021 YTD</u>	<u>2020-2021 Projection</u>	<u>Proj vs Bud Change</u>
Beginning Fund Balance	5,480,224	5,480,224	5,480,224	
Revenues	21,381,600	22,456,544	23,241,544	1,859,944
Expenses	(18,319,427)	(17,320,484)	(17,350,000)	969,427
Transfers Out	(3,693,805)	(3,693,805)	(3,693,805)	-
Net	<u>(631,632)</u>	<u>1,442,255</u>	<u>2,197,739</u>	<u>2,829,371</u>
Ending Fund Balance	4,848,592	6,922,479	7,677,963	2,829,371
	22.7%	30.8%	33.0%	

Difference between YTD and Projection

Sales Tax Revenue for June (estimate)	650,000
County Option Hwy Sales Tax for June (estimate)	55,000
Cable TV Franchise Tax for June (estimate)	80,000
Various Expenses not booked (estimate)	(29,516)

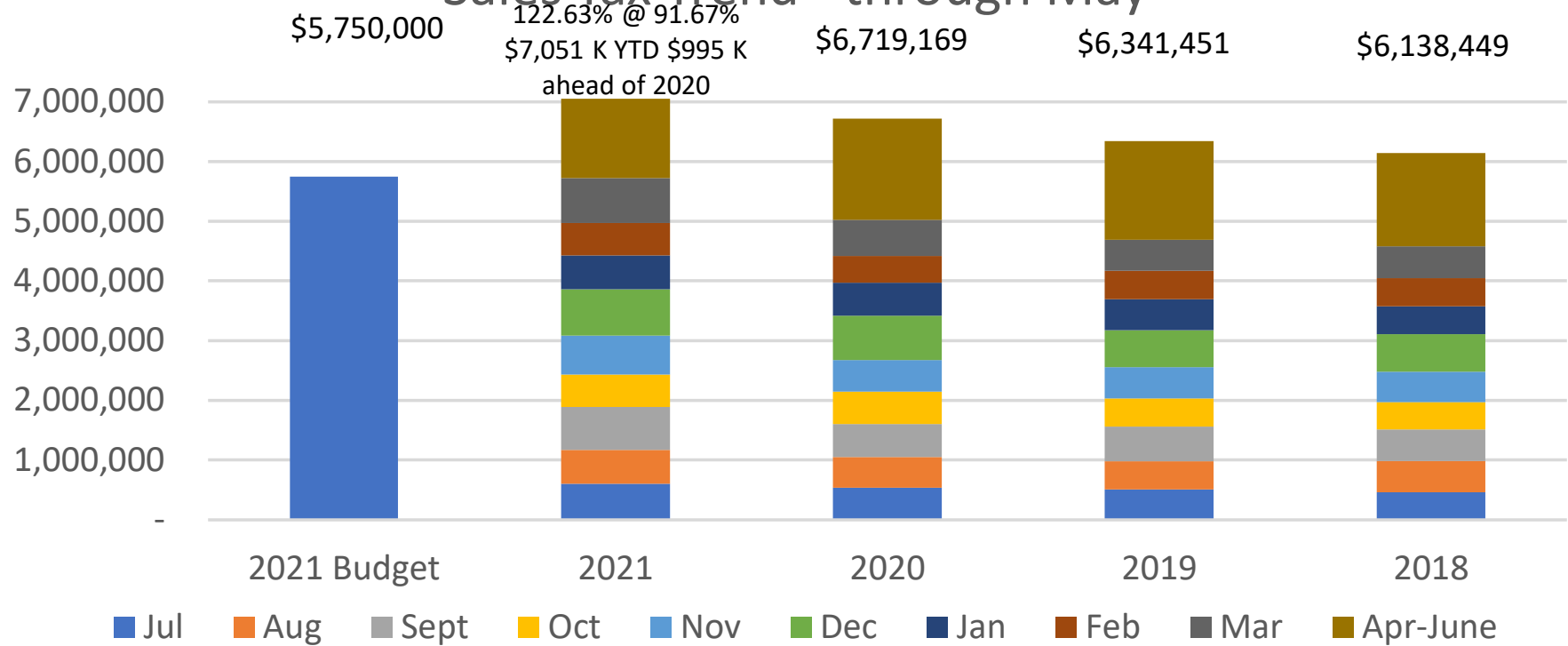
Revenue Drivers - Budget vs Projection

Sales Tax Revenue set at \$5,750,000 actual likely to be around \$7,700,000

Expense Drivers - Budget vs Projection

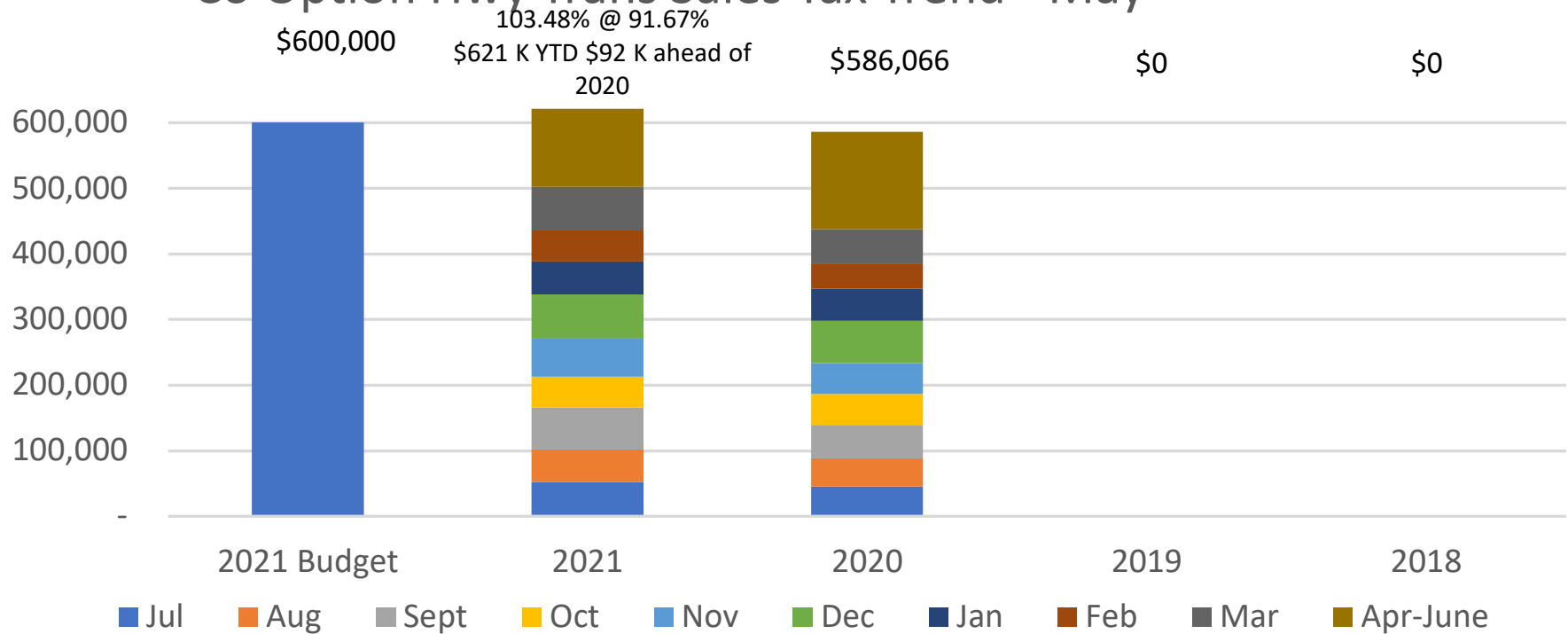
General Government \$300,000 less than budget (7.8%)
 Public Safety \$350,000 less than budget (3.4%)
 Public Works \$250,000 less than budget (8.7%)
 Community & Economic Development \$100,000 less than budget (9%)

Cottonwood Heights Sales Tax Trend - through May



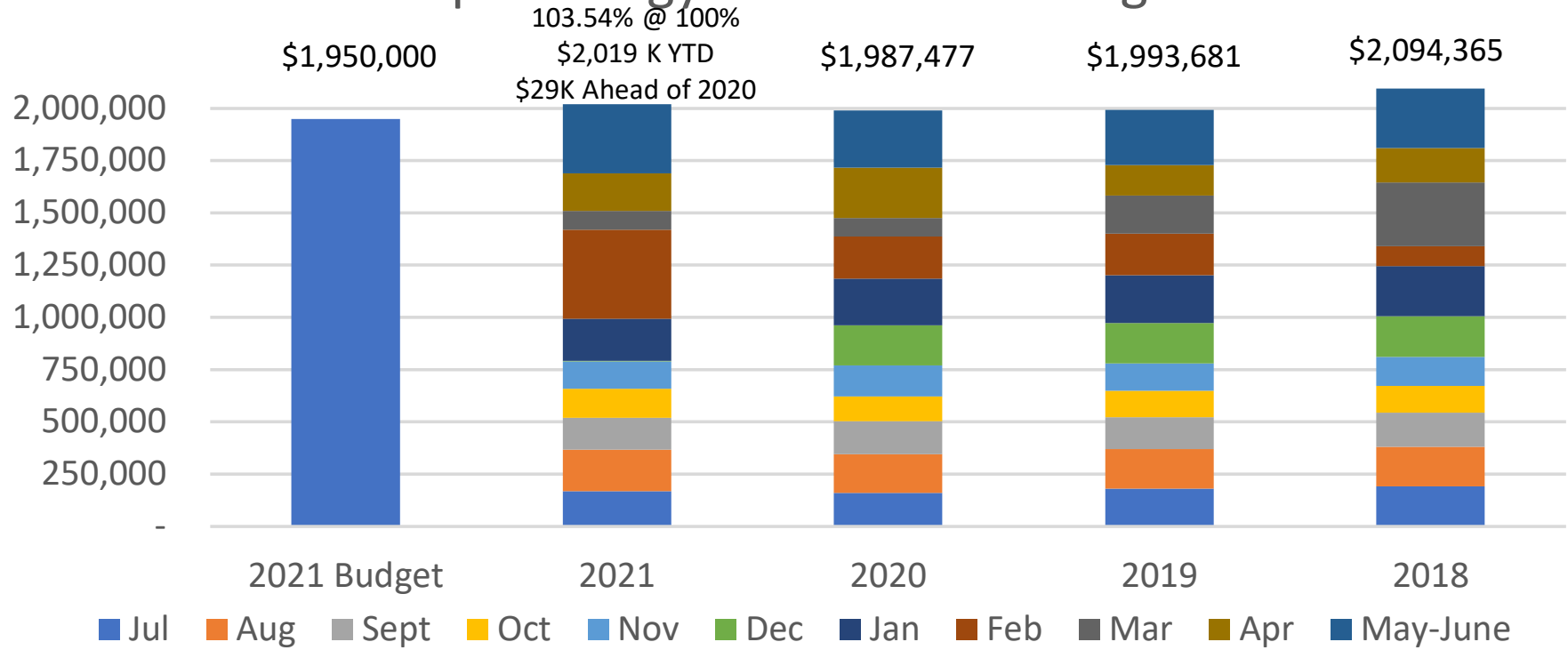
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Co Option Hwy Trans Sales Tax Trend - May

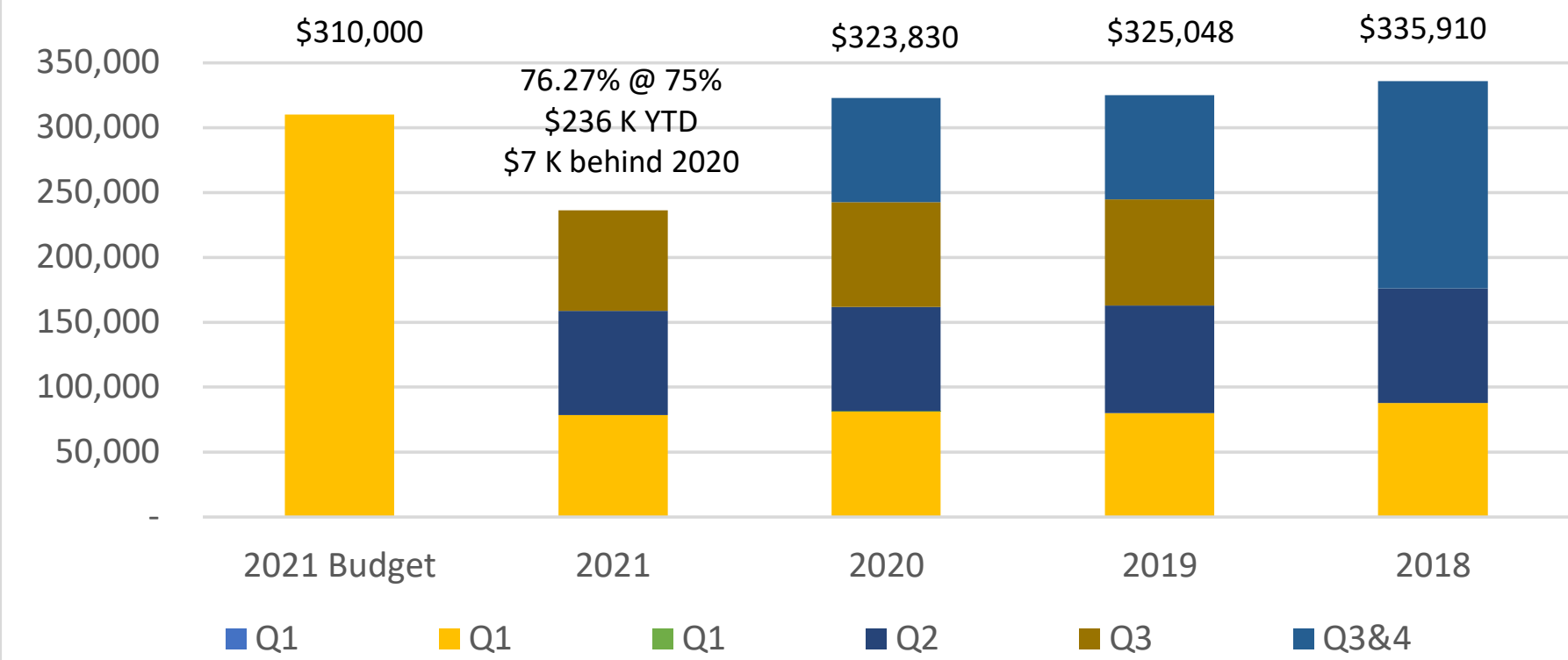


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Municipal Energy Tax Trend - through June

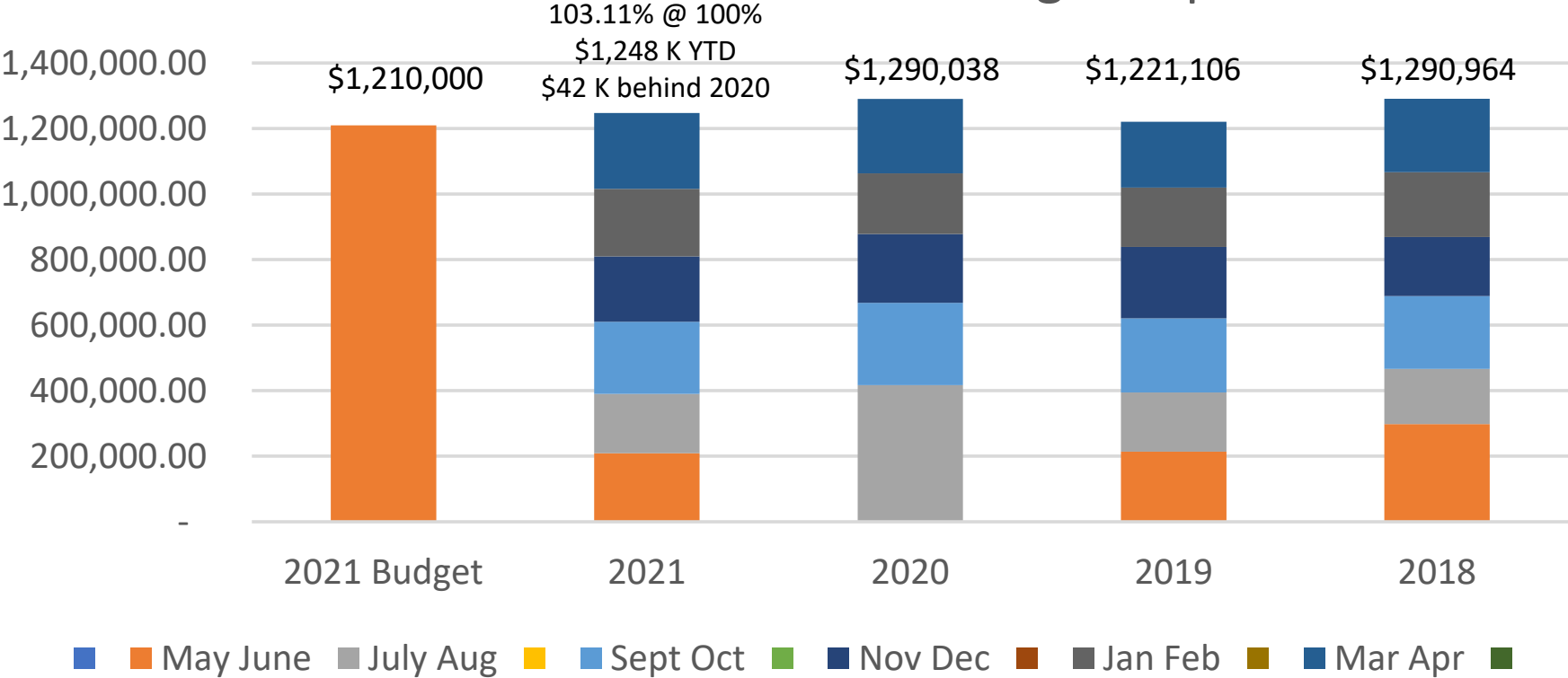


Cottonwood Heights Cable Franchise Tax Trend - through March



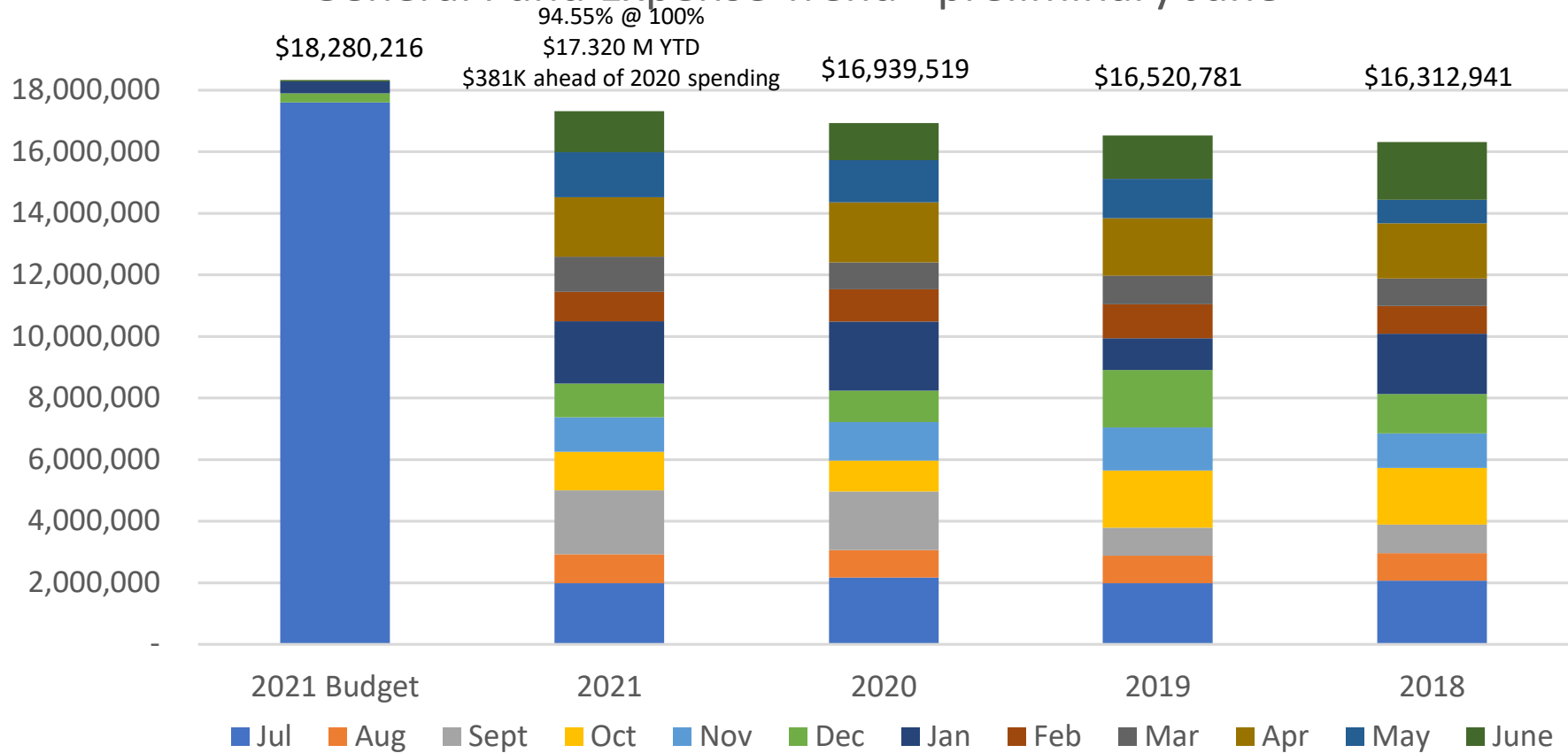
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Class C Roads Funds Trend - through 12 periods



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General Fund Expense Trend - preliminary June



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General Fund Revenue Trend - preliminary June

