



# Voyage Academy

Financial Summary  
As of 07/31/2021

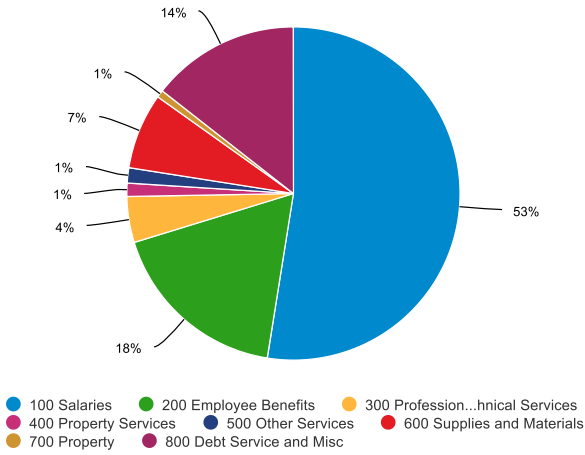
## Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$154	\$53,000	\$53,000	8.3%	0.3%
3000 State Revenue	\$404,761	\$4,086,695	\$4,086,695	8.3%	9.9%
4000 Federal Revenue		\$404,013	\$404,013	8.3%	
<b>TOT</b>	<b>\$404,915</b>	<b>\$4,543,708</b>	<b>\$4,543,708</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$141,921	-\$2,218,800	-\$2,218,800	8.3%	6.4%
200 Employee Benefits	-\$61,177	-\$750,130	-\$750,130	8.3%	8.2%
300 Professional and Technical Services	-\$5,236	-\$188,150	-\$188,150	8.3%	2.8%
400 Property Services	-\$3,907	-\$54,400	-\$54,400	8.3%	7.2%
500 Other Services	-\$7,448	-\$62,800	-\$62,800	8.3%	11.9%
600 Supplies and Materials	-\$11,614	-\$310,953	-\$310,953	8.3%	3.7%
700 Property		-\$30,500	-\$30,500	8.3%	
800 Debt Service and Misc	-\$3,093	-\$609,347	-\$609,347	8.3%	0.5%
<b>TOT</b>	<b>-\$234,395</b>	<b>-\$4,225,080</b>	<b>-\$4,225,080</b>		
<b>TOT</b>	<b>\$170,520</b>	<b>\$318,628</b>	<b>\$318,628</b>		

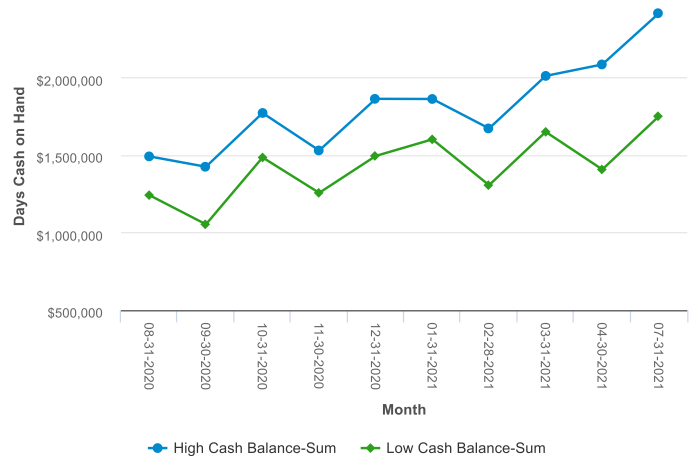
## Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		\$160,000	318,628
Operating Margin		4.0%	7.01
Debt Service Ratio	>1.10	1.50	1.54
% Building		16.0%	13.1
Unrestricted Days Cash	>30 Days	150 Days	216

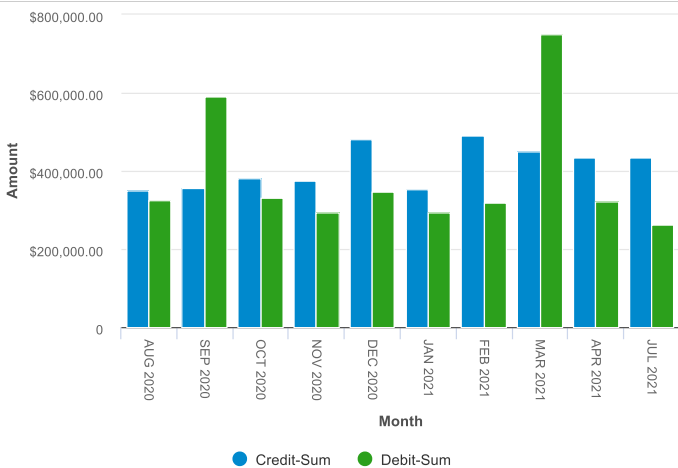
## Expense Distribution



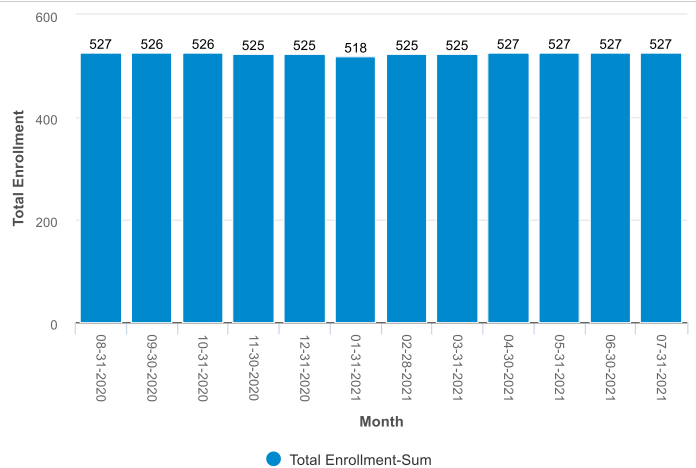
## Cash Balance



## Revenue vs Expenses



## Enrollment Trend



# Finance Manager : School Budget | Current Yr Budget

## Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Voyage Academy - Revenue - 1000 Local Revenue - 0.3% (6 School budgets)</b>							
1510 Interest	\$5,710	\$0	\$8,000	\$0	\$8,000	8.3%	0.0%
1610 Lunch	\$8,811	\$153	\$10,000	\$0	\$10,000	8.3%	1.5%
1700 Student Activities	\$7,618		\$18,000	\$0	\$18,000	8.3%	
1922 Community Donations	\$22,814		\$10,000	\$0	\$10,000	8.3%	
1925 PCO Income	\$1,048		\$5,000	\$0	\$5,000	8.3%	
1926 Other Local Income	\$335		\$2,000	\$0	\$2,000	8.3%	
<b>TOT</b>	<b>\$46,335</b>	<b>\$154</b>	<b>\$53,000</b>	<b>\$0</b>	<b>\$53,000</b>		
<b>Voyage Academy - Revenue - 3000 State Revenue - 9.9% (21 School budgets)</b>							
3010 Regular School Prgm K-12	\$1,351,317	\$142,156	\$1,705,868	\$0	\$1,705,868	8.3%	8.3%
3020 Professional Staff	\$100,538	\$10,581	\$126,971	\$0	\$126,971	8.3%	8.3%
3105 Special Education -- Add-On	\$152,245	\$16,628	\$199,532	\$0	\$199,532	8.3%	8.3%
3110 Special Education Self-contained	\$794		\$0	\$0	\$0	8.3%	
3120 Special Education -- Extended Year	\$2,762	\$188	\$2,259	\$0	\$2,259	8.3%	8.3%
3125 Special Education -- Impact Aide	\$4,102	\$449	\$5,356	\$0	\$5,356	8.3%	8.4%
3200 Charter School Base Funding	\$20,833	\$4,253	\$51,059	\$0	\$51,059	8.3%	8.3%
3230 Class Size Reduction - K-8	\$143,575	\$15,389	\$184,584	\$0	\$184,584	8.3%	8.3%
3275 COVID 19 Stipend	\$75,983		\$0	\$0	\$0	8.3%	
3336 Enhancement For At-Risk	\$29,035	\$3,706	\$44,470	\$0	\$44,470	8.3%	8.3%
3410 Flexible Allocation			\$0	\$0	\$0	8.3%	
3450 Teacher & Student Success Act Program	\$59,737		\$86,745	\$0	\$86,745	8.3%	
3520 School Land Trust Program	\$67,109	\$69,903	\$69,305	\$0	\$69,305	8.3%	100.9%
3540 School-Based Mental Health Qualified Plan	\$13,469	\$10,250		\$0		8.3%	
3719 Charter School Local Replacement	\$1,123,010	\$118,619	\$1,423,427	\$0	\$1,423,427	8.3%	8.3%
3725 Charter School Admin Costs			\$0	\$0	\$0	8.3%	
3770 School Lunch (Liquor Tax)	\$37,724		\$39,528	\$0	\$39,528	8.3%	
3805 Early Literacy	\$16,284		\$22,173	\$0	\$22,173	8.3%	
3810 Library Books & Electronic Res	\$527	\$54	\$0	\$0	\$0	8.3%	
3868 Teacher Supplies & Materials	\$3,837	\$2,455	\$3,835	\$0	\$3,835	8.3%	64.0%
3876 Educator Salary Adjustment	\$101,319	\$10,132	\$121,582	\$0	\$121,582	8.3%	8.3%
<b>TOT</b>	<b>\$3,304,199</b>	<b>\$404,761</b>	<b>\$4,086,695</b>	<b>\$0</b>	<b>\$4,086,695</b>		
<b>Voyage Academy - Revenue - 4000 Federal Revenue - (empty) (15 School budgets)</b>							
4200 ESSER Funds (Cares Funding)	\$14,605		\$0	\$0	\$0	8.3%	

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4200 GEER Funds (Governor's Emergency Education Relief)	\$28,285		\$0	\$0	\$0	8.3%	
4200 Davis County Health Department	\$2,513		\$0	\$0	\$0	8.3%	
4200 K-12 Coronavirus Relief			\$0	\$0	\$0	8.3%	
4200 K-12 PPE	\$6,634		\$0	\$0	\$0	8.3%	
4200 ESSER II				\$0		8.3%	
4522 IDEA Preschool			\$2,782	\$0	\$2,782	8.3%	
4524 IDEA Flow Through	\$3,699		\$85,642	\$0	\$85,642	8.3%	
4571 National School Lunch Prgm	\$18,064		\$21,000	\$0	\$21,000	8.3%	
4572 Free & Reduced Reimbursement	\$138,015		\$140,000	\$0	\$140,000	8.3%	
4574 Breakfast	\$39,046		\$40,000	\$0	\$40,000	8.3%	
4820 Title IA	\$19,900		\$46,605	\$0	\$46,605	8.3%	
4825 Title IV	\$10,000		\$10,000	\$0	\$10,000	8.3%	
4860 Title IIA	\$7,984		\$7,984	\$0	\$7,984	8.3%	
7280 Results Driven Accountability	\$7,620		\$50,000	\$0	\$50,000	8.3%	
<b>TOT</b>	<b>\$296,365</b>		<b>\$404,013</b>	<b>\$0</b>	<b>\$404,013</b>		
<b>Voyage Academy - Expense - 100 Salaries - 6.4% (13 School budgets)</b>							
120 Administration	-\$307,701	-\$31,684	-\$385,000	\$0	-\$385,000	8.3%	<b>8.2%</b>
131 Teachers	-\$870,602	-\$88,738	-\$1,180,000	\$0	-\$1,180,000	8.3%	<b>7.5%</b>
132 PTO Cashout	-\$390		-\$17,000	\$0	-\$17,000	8.3%	
132 Substitute	-\$25,166		-\$20,000	\$0	-\$20,000	8.3%	
132 Teacher Salary Adjustment	-\$305		\$0	\$0	\$0	8.3%	
134 Stipends	-\$65,605		-\$15,000	\$0	-\$15,000	8.3%	
136 Bonuses	-\$500		-\$5,000	\$0	-\$5,000	8.3%	
140 Support Staff	-\$105,257	-\$10,190	-\$130,000	\$0	-\$130,000	8.3%	<b>7.8%</b>
152 Office	-\$40,780	-\$1,682	-\$50,000	\$0	-\$50,000	8.3%	<b>3.4%</b>
153 Board Secretary	-\$975		-\$1,800	\$0	-\$1,800	8.3%	
160 Aides	-\$200,000	-\$507	-\$265,000	\$0	-\$265,000	8.3%	<b>0.2%</b>
180 Janitorial	-\$55,180	-\$5,071	-\$50,000	\$0	-\$50,000	8.3%	<b>10.1%</b>
191 Food Service	-\$78,852	-\$4,050	-\$100,000	\$0	-\$100,000	8.3%	<b>4.0%</b>
<b>TOT</b>	<b>-\$1,751,313</b>	<b>-\$141,921</b>	<b>-\$2,218,800</b>	<b>\$0</b>	<b>-\$2,218,800</b>		
<b>Voyage Academy - Expense - 200 Employee Benefits - 8.2% (7 School budgets)</b>							
210 Retirement	-\$105,038	-\$10,324	-\$131,250	\$0	-\$131,250	8.3%	<b>7.9%</b>
220 FICA	-\$128,558	-\$10,206	-\$168,000	\$0	-\$168,000	8.3%	<b>6.1%</b>
241 Health Insurance	-\$298,339	-\$31,506	-\$430,000	\$0	-\$430,000	8.3%	<b>7.3%</b>
242 Life & Disability Insurance	-\$1,483	-\$465	-\$2,600	\$0	-\$2,600	8.3%	<b>17.9%</b>
243 HRA & Health Waiver	-\$7,388	-\$1,421	-\$8,000	\$0	-\$8,000	8.3%	<b>17.8%</b>
270 Worker's Comp Fund	-\$7,192	-\$7,034	-\$8,280	\$0	-\$8,280	8.3%	<b>85.0%</b>

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
280 Unemployment Insurance	-\$2,288	-\$220	-\$2,000	\$0	-\$2,000	8.3%	11.0%
<b>TOT</b>	<b>-\$550,286</b>	<b>-\$61,177</b>	<b>-\$750,130</b>	<b>\$0</b>	<b>-\$750,130</b>		
<b>Voyage Academy - Expense - 300 Professional and Technical Services - 2.8% (7 School budgets)</b>							
322 SpEd Consultant	-\$7,860		-\$5,000	\$0	-\$5,000	8.3%	
323 Speech Contractor	-\$63,782		-\$75,000	\$0	-\$75,000	8.3%	
330 EL Contract	-\$28,400		-\$35,000	\$0	-\$35,000	8.3%	
330 Professional Development	-\$8,874		-\$13,000	\$0	-\$13,000	8.3%	
340 Legal	-\$120		-\$4,000	\$0	-\$4,000	8.3%	
352 Audit Services	-\$18,150		-\$18,150	\$0	-\$18,150	8.3%	
355 Technology Services	-\$30,151	-\$5,236	-\$38,000	\$0	-\$38,000	8.3%	13.8%
<b>TOT</b>	<b>-\$157,338</b>	<b>-\$5,236</b>	<b>-\$188,150</b>	<b>\$0</b>	<b>-\$188,150</b>		
<b>Voyage Academy - Expense - 400 Property Services - 7.2% (5 School budgets)</b>							
410 Water / Sewage / Garbage	-\$6,180	-\$683	-\$8,200	\$0	-\$8,200	8.3%	8.3%
430 Repairs & Maintenance	-\$12,681	-\$210	-\$15,000	\$0	-\$15,000	8.3%	1.4%
435 Lawn Care & Snow Removal	-\$14,840	-\$2,334	-\$18,000	\$0	-\$18,000	8.3%	13.0%
440 Lease of Copy Machine	-\$6,121	-\$680	-\$8,200	\$0	-\$8,200	8.3%	8.3%
450 Construction Services	-\$13,000		-\$5,000	\$0	-\$5,000	8.3%	
<b>TOT</b>	<b>-\$52,822</b>	<b>-\$3,907</b>	<b>-\$54,400</b>	<b>\$0</b>	<b>-\$54,400</b>		
<b>Voyage Academy - Expense - 500 Other Services - 11.9% (5 School budgets)</b>							
522 Liability, Property, D&O, Bond Insurance	-\$14,956	-\$6,872	-\$17,000	\$0	-\$17,000	8.3%	40.4%
531 Telephone & Internet	-\$5,871	-\$576	-\$6,800	\$0	-\$6,800	8.3%	8.5%
540 Marketing	-\$1,950		-\$4,000	\$0	-\$4,000	8.3%	
580 Travel	-\$205		-\$20,000	\$0	-\$20,000	8.3%	
590 Field Work			-\$15,000	\$0	-\$15,000	8.3%	
<b>TOT</b>	<b>-\$22,982</b>	<b>-\$7,448</b>	<b>-\$62,800</b>	<b>\$0</b>	<b>-\$62,800</b>		
<b>Voyage Academy - Expense - 600 Supplies and Materials - 3.7% (15 School budgets)</b>							
611 Classroom Supplies	-\$32,122	-\$832	-\$28,000	\$0	-\$28,000	8.3%	3.0%
612 Office & Workroom Supplies	-\$32,400	-\$1,284	-\$30,000	\$0	-\$30,000	8.3%	4.3%
612 Student Council	-\$2,056	-\$660	-\$2,000	\$0	-\$2,000	8.3%	33.0%
613 Board Supplies	-\$1,101		-\$2,000	\$0	-\$2,000	8.3%	
615 Parent Crew	-\$9,751	-\$58	-\$15,000	\$0	-\$15,000	8.3%	0.4%
616 Professional Development	-\$232	-\$175	-\$2,000	\$0	-\$2,000	8.3%	8.8%
617 School Activities	-\$1,650		-\$10,000	\$0	-\$10,000	8.3%	
619 Clothing Promotions	-\$2,878		-\$6,000	\$0	-\$6,000	8.3%	
620 Utilities	-\$35,605	-\$5,761	-\$37,000	\$0	-\$37,000	8.3%	15.6%
630 Food & Kitchen	-\$129,682	-\$1,227	-\$135,000	\$0	-\$135,000	8.3%	0.9%
641 Curriculum / Textbook	-\$19,084	-\$1,174	-\$25,000	\$0	-\$25,000	8.3%	4.7%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
644 Library	-\$570		-\$653	\$0	-\$653	8.3%	
645 Book Fair			-\$2,300	\$0	-\$2,300	8.3%	
646 Yearbook			-\$4,500	\$0	-\$4,500	8.3%	
680 Maintenance & Cleaning	-\$8,285	-\$442	-\$11,500	\$0	-\$11,500	8.3%	<b>3.8%</b>
<b>TOT</b>	<b>-\$275,415</b>	<b>-\$11,614</b>	<b>-\$310,953</b>	<b>\$0</b>	<b>-\$310,953</b>		
<b>Voyage Academy - Expense - 700 Property - (empty) (3 School budgets)</b>							
733 Equipment & Furniture	-\$1,840		-\$8,000	\$0	-\$8,000	8.3%	
734 Tech Hardware	-\$28,518		-\$20,000	\$0	-\$20,000	8.3%	
738 Kitchen Equipment	-\$101		-\$2,500	\$0	-\$2,500	8.3%	
<b>TOT</b>	<b>-\$30,459</b>		<b>-\$30,500</b>	<b>\$0</b>	<b>-\$30,500</b>		
<b>Voyage Academy - Expense - 800 Debt Service and Misc - 0.5% (3 School budgets)</b>							
810 Dues & Fees	-\$13,117	-\$1,148	-\$15,000	\$0	-\$15,000	8.3%	<b>7.7%</b>
831 Bond	-\$591,910		-\$594,347	\$0	-\$594,347	8.3%	
890 Miscellaneous	\$73	-\$1,945	\$0	\$0	\$0	8.3%	
<b>TOT</b>	<b>-\$604,954</b>	<b>-\$3,093</b>	<b>-\$609,347</b>	<b>\$0</b>	<b>-\$609,347</b>		
<b>TOT</b>	<b>\$201,330</b>	<b>\$170,520</b>	<b>\$318,628</b>	<b>\$0</b>	<b>\$318,628</b>		