NOTICE OF PROPOSED TAX INCREASE
FARMINGTON

The FARMINGTON is proposing to increase its property tax revenue.

- The FARMINGTON tax on a $494,000 residence would increase from $277.95 to $350.76, which is $72.81 per year.

- The FARMINGTON tax on a $494,000 business would increase from $505.36 to $637.75, which is $132.39 per year.

- If the proposed budget is approved, FARMINGTON would increase its property tax budgeted revenue by 26.20% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/17/2021 7:00 P.M.

Location: City Hall Council Chambers
160 S Main Street
Farmington

To obtain more information regarding the tax increase, citizens may contact FARMINGTON at 801-451-2383.