

NOTICE OF PUBLIC HEARING AND INTENT TO ISSUE BONDS

NOTICE IS HEREBY GIVEN that on June 22, 2021, the Governing Board (the “*Board*”) of the Municipal Building Authority of Salt Lake County, Utah (the “*Authority*”) adopted a resolution (the “*Resolution*”) declaring its intention to issue its Lease Revenue Bonds, Series 2021 (or such other series or title designated by the Authority) (the “*Series 2021 Bonds*”) pursuant to the Utah Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, and calling a public hearing to receive input from the public with respect to the issuance of the Series 2021 Bonds.

TIME, PLACE, LOCATION AND PURPOSE OF PUBLIC HEARING

The Authority shall hold a public hearing on Tuesday, July 20, 2021, during the meeting that begins at 4:00 p.m. The public hearing will be held (a) on a limited basis, at the Council Chambers, 2001 South State Street, Room N1-110, in Salt Lake City, Utah and (b) electronically, electronic participation in which will be as described in the agenda for the July 13th meeting. The purpose of the hearing is to receive input from the public with respect to (i) the issuance of the Series 2021 Bonds and (ii) any potential economic impact that the improvements, facilities or properties financed in whole or in part with the proceeds of the Series 2021 Bonds (as described below) may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE SERIES 2021 BONDS

The Authority intends to issue the Series 2021 Bonds for the purpose of (i) financing the cost of libraries and related facilities for use by Salt Lake County, Utah (the “*County*”), including capitalized interest on the Series 2021 Bonds, (ii) funding any required deposit to a debt service reserve fund and (iii) paying issuance expenses to be incurred in connection with the issuance of the Series 2021 Bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE SERIES 2021 BONDS

The Authority intends to issue the Series 2021 Bonds in the principal amount of not to exceed \$21,000,000.

NO TAXES PROPOSED TO BE PLEDGED

Pursuant to the Act, the Authority proposes to pledge to the payment of the Bonds various rental payments made to the Authority by Salt Lake City, Utah (the “*City*”), pursuant to a Master Lease Agreement, as amended, between the Authority and the City and the Authority does not propose to pledge any taxes for the repayment of the Series 2021 Bonds

DATED this 22nd day of June, 2021.

/s/ Sherrie Swensen

Secretary of the Municipal Building
Authority of Salt Lake County, Utah