



Millcreek FY 2021-22 Final CRA Budget

JUNE 14, 2021



FY 2021-22 Final CRA Revenue Budget

MILLCREEK FY 2021-22 COMMUNITY REINVESTMENT AGENCY (CRA) FUND REVENUE BUDGET

			FY 2019-20 Actual Revenues	FY 2020-21 Estimated Revenues	FY 2021-22 Tentative Revenues	FY 2021-22 Adopted Revenues	% Change From Previous Year	Amt. of Change Tentative to Adopted Revenues
COMMUNITY REINVESTMENT FUND (CRA) REVENUES								
201	Millcreek Center CRA							
	3110	Property Tax	-	-	50,000	50,000	0.00%	-
	3430	Rents & Leases	98,502	5,018	-	-	-100.00%	-
	3610	Interest (Bond)	187,714	21,000	-	-	-100.00%	-
	3620	Misc.	-	3,010	-	-	-100.00%	-
	3680	Loan Proceeds	603,505	721,800	681,800	671,800	-5.54%	(10,000)
	3690	Bond Proceeds	20,174,316	-	-	-	0.00%	-
	3820	Use of Fund Balance	-	7,146,888	-	-	-100.00%	-
		Total Millcreek Center CRA	\$ 21,064,037	\$ 7,897,716	\$ 731,800	\$ 721,800	-90.73%	\$ (10,000)
202	West Millcreek CRA							
	3110	Property Tax	98,261	950,000	950,000	1,100,000	0.00%	150,000
	3610	Interest	20,081	1,500	1,500	250	0.00%	(1,250)
	3620	Misc.	-	-	-	-	0.00%	-
	3820	Use of Fund Balance	28,392	239,191	199,300	80,550	-16.68%	(118,750)
		Total West Millcreek CRA	\$ 146,734	\$ 1,190,691	\$ 1,150,800	\$ 1,180,800	-3.35%	\$ 30,000
		Total CRA Revenue	\$ 21,210,771	\$ 9,088,407	\$ 1,882,600	\$ 1,902,600	-79.29%	\$ 20,000



FY 2021-22 Final CRA Expense Budget

MILLCREEK FY 2021-22 COMMUNITY REINVESTMENT AGENCY (CRA) FUND EXPENSE BUDGET

		FY 2019-20 Actual Expenses	FY 2020-21 Estimated Expenses	FY 2021-22 Tentative Expenses	FY 2021-22 Adopted Expenses	% Change From Previous Year	Amt. of Change Tentative to Adopted Expenses
COMMUNITY REINVESTMENT FUND (CRA) EXPENSES							
201-5310	Millcreek City Center CRA						
	3100 Professional Services	-	938,078	-	-	0.00%	-
	5200 Debt Interest	603,505	721,800	721,800	721,800	0.00%	-
	5300 Debt Expense	129,893	-	-	-	0.00%	-
	5500 Debt Principal		-	-	-	0.00%	-
	5700 Tax Increment Commitments	-	-	-	-	0.00%	-
	6100 Miscellaneous	130,754	18,000	-	-	-100.00%	-
	6400 Administration (5%)	-	-	2,500	-	0.00%	(2,500)
	7100 Reserve	6,339,423	-	-	-	0.00%	-
	7110 Land	12,801,154	6,219,838	-	-	-100.00%	-
	7300 Improvements (City Center)	-	-	-	-	0.00%	-
	8310 Housing (15%)	-	-	7,500	-	0.00%	(7,500)
	Total Millcreek Center CRA	\$ 20,004,729	\$ 7,897,716	\$ 731,800	\$ 721,800	-90.73%	\$ (10,000)

MILLCREEK FY 2021-22 COMMUNITY REINVESTMENT AGENCY (CRA) FUND EXPENSE BUDGET

		FY 2019-20 Actual Expenses	FY 2020-21 Estimated Expenses	FY 2021-22 Tentative Expenses	FY 2021-22 Adopted Expenses	% Change From Previous Year	Amt. of Change Tentative to Adopted Expenses
COMMUNITY REINVESTMENT FUND (CRA) EXPENSES							
202-5310	West Millcreek CRA						
	3100 Professional Services	-	-	-	-	0.00%	-
	5200 Debt Interest	-	-	-	-	0.00%	-
	5300 Debt Expense	-	-	-	-	0.00%	-
	5500 Debt Principal	-	-	-	-	0.00%	-
	5600 Loan to Millcreek Center CRA	603,505	721,800	681,800	671,800	-5.54%	(10,000)
	5700 Tax Increment Commitments	176,621	240,891	241,000	245,000	0.05%	4,000
	6100 Miscellaneous	-	-	-	-	0.00%	-
	6400 Administration (4%)	-	38,000	38,000	44,000	0.00%	6,000
	7100 Reserve	26,045	-	-	-	0.00%	-
	7110 Land	-	-	-	-	0.00%	-
	8310 Housing (20%)	196,523	190,000	190,000	220,000	0.00%	30,000
	Total West Millcreek CRA	\$ 1,002,694	\$ 1,190,691	\$ 1,150,800	\$ 1,180,800	-3.35%	\$ 30,000
	Total CRA Expenses	\$ 21,007,423	\$ 9,088,407	\$ 1,882,600	\$ 1,902,600	-79.29%	\$ 20,000