



Housing Development Lending Facility (HDLF)

HDLF

Resolution 2021-21 approves \$12 million HDLF

- No additional funding resources needed
- Consolidates previously authorized programs:
 - ECHO - Educationally Constructed Housing Opportunity
 - REACH - Rehabilitation through Affordably Constructed Housing
 - Mutual Close
- Achieves operational efficiency & streamlines program documentation
- Simplifies identification and marketing

HDLF is revolving, credited by LIHTC equity, permanent loan repayment, and home sales



HDLF

- Provides affordable and flexible construction lending product
- Finances housing providers and small community builders
- Creates affordable MF and for-sale SF housing
- Serves primarily non-metro and rural communities
- Mixed housing programs - mutual self-help, land lease, and shared equity housing programs
- Increases capacity of housing provider
- Projects in development in Summit and Beaver counties



Housing Development Tool Kit

- Finance and administer land acquisition (raw & build-ready), pre-development, and infrastructure improvements
- Construction loan originations (underwriting)
- Project management
- Municipal and utility bonding administration
- Construction management
- LIHTC technical assistance
- Developer type: co-development and turn-key models
- Lending and program administration

