



MINUTES
Springville City Municipal Building Authority Meeting - MAY 04, 2021

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 04, 2021, 2017 AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Conducting: Richard J. Child

Trustees in Attendance: Liz Crandall
Craig Jensen
Brett Nelson
Matt Packard
Mike Snelson

City Staff in Attendance: City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, Secretary Kim Crane, Public Safety Director Lance Haight, Library Director Dan Mickelson, Golf Pro Craig Norman, Recreation Director Corey Merideth, Building and Grounds Director Bradley Neel, Community Development Director Josh Yost, Public Works Director Brad Stapley, Administrative Services Director Patrick Monney, and Museum of Art Director Rita Wright

CALL TO ORDER

President Child welcomed everyone and called the meeting to order at 6:40 p.m.

REGULAR AGENDA

1. **Consideration of a Resolution regarding the Springville Municipal Building Authority tentative budget for Fiscal Year 2021/2022, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget - Bruce Riddle, Assistant City Administrator/Finance Director**
Director Riddle reported the budget for the MBA was comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center. The FY2022 MBA budget is \$397,134, which represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds.

TRUSTEE JENSEN MOVED TO *APPROVE* **RESOLUTION #2021-01M** OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF SPRINGVILLE, UTAH TO ADOPT THE TENTATIVE BUDGET FOR FISCAL YEAR 2021-2022 AND SET A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 1, 2021, AT 6:40 P.M.

TRUSTEE SNELSON SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

DIRECTOR CRANDALL	AYE
DIRECTOR JENSEN	AYE
DIRECTOR NELSON	AYE
DIRECTOR PACKARD	AYE
DIRECTOR SNELSON	AYE

RESOLUTION #2020-01M APPROVED

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 04, 2021 MINUTES.

TRUSTEE JENSEN MOVED TO APPROVE THE MINUTES FROM MAY 04, 2021 BE PREPARED AND EMAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE SNELSON SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE PACKARD MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:43 P.M. TRUSTEE SNELSON SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Springville City Municipal Building Authority Meeting held on Tuesday, May 04, 2021.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, May 04, 2021.

DATE APPROVED:

June 07, 2021
Kim Crane, CMC



City Recorder