NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, June 21, 2021, at 8:30 a.m. Utah Housing Corporation ("UHC") will cause a public hearing to be conducted by its President or a designee at the offices of Gilmore & Bell, P.C. located at 15 West South Temple, Suite 1450, Salt Lake City, Utah 84101, for and on behalf of itself and the State of Utah (the "State"), regarding a proposal by UHC that, pursuant to the provisions of Title 63H, Chapter 8, Utah Code Annotated, 1953, as amended (the "Act"), and one or more trust indentures (the "Indenture"), UHC will issue its multifamily mortgage revenue bonds (the "Bonds") in one or more series in an aggregate principal amount not to exceed $38,610,000, and loan the proceeds of the Bonds to New City Plaza Partners I, LLC, a Utah limited liability company, or an affiliate thereof (the "Borrower").

As part of ongoing efforts to limit the spread of novel coronavirus in Utah and in compliance with Revenue Procedure 2020-21 no in-person attendance will be allowed. Interested individuals may attend and participate in the public hearing via Zoom or conference call. Please join via Zoom at https://zoom.us and use Meeting ID 935 7143 3139 and password 110198 to join the video meeting, or call toll free number 1-877-230-5394 and passcode 2582723 followed by # to join the conference call.

Proceeds of the Bonds, together with other funds, will be used by the Borrower to finance the acquisition, rehabilitation and equipping of a 299-unit multifamily housing rental development located on an approximately 3.16 acre site at 1966 and 1992 South 200 East, Salt Lake City, Utah (the "Project"). The Borrower will be the initial principal user of the Project. The Project is required to be occupied in part by persons of low and moderate income as determined by UHC in accordance with Utah laws and in accordance with the requirements of Section 142(d) of the Internal Revenue Code of 1986, as amended.

Certain of the Bonds in an amount not to exceed $38,610,000 are being issued as bonds the interest on which is excludable from the gross income of the holders thereof for federal income tax purposes. The Bonds will be special limited obligations of UHC secured by and payable solely from revenues and other amounts pledged pursuant to the Indenture. The Bonds and the interest thereon will not constitute an indebtedness or a pledge of the faith or credit of UHC, the State of Utah or any political subdivision of the State of Utah.

Comments at the public hearing are invited. Written comments may be submitted to UHC at 2479 S. Lake Park Boulevard, West Valley City, Utah, 84120, Attention: President. Written comments should be mailed in sufficient time to be received before the Monday, June 21, 2021, public hearing. Additional information can be obtained from UHC at its office shown above or by calling (801) 902-8200. Subsequent to the public hearing, the Governor of the State of Utah will consider approving the issuance of the Bonds.

DATED: June 11, 2021

UTAH HOUSING CORPORATION

By: /s/ David C. Damschen
President