



Comprehensive Annual Budget Report

July 1, 2021 – June 30, 2022

Alpine School District
575 N 100 E American Fork, Utah 84003
www.alpineschools.org



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Superintendent of Schools

Dr. Shane J. Farnsworth

Business Administrator

Robert W. Smith

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American Fork, Utah 84003

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Alpine School District's

Business Services Team

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Executive Summary

Comprehensive Annual Budget



ALPINE SCHOOL DISTRICT

575 North 100 East, American fork, Utah 84003-1758 (801) 610-8400

Dr. Shane J. Farnsworth, Superintendent



Dr. Shane J. Farnsworth,
Superintendent of Schools

June 1, 2021

President Clement, Members of the Board of Education, and Citizens of Alpine School District:

We hereby submit to you the Comprehensive Annual Budget Report for Alpine School District for the fiscal year 2021-2022 and the final revised budget for the fiscal year 2020-2021.

The budget is a responsible, balanced financial plan designed to carry out the District's mission: ***Educating all students to inspire learning and to protect our freedoms.*** Alpine School District strives to focus on continual improvement, building trust, and strengthening relationships while setting the standard for excellence in student learning and educational finances in Utah.

The budget was prepared in accordance with all laws and legal requirements of the State of Utah and the federal government as well as guidance by the Board of Education. The accounts and business practices of the District are subject to both external and internal audits on a continual basis. The District has established and implemented sound financial policies and internal controls to ensure taxpayer funds are expended and accounted for appropriately. The budget reflects basic state support through weighted pupil units (WPU) with a weighted value of \$3,809 per student, an increase of \$213 or 5.92% over the fiscal year 2020-2021 weighted value of \$3,596.

Student enrollment is projected to increase 1.18% for a total enrollment of 81,908. This is a projected increase of 955 students for Fall 2021 compared to the actual negative growth of (579) students for Fall 2020. This growth number was presented to the Board of Education in November 2020 and can be found in detail in the published Alpine School District Enrollment History and Projection book found on the District website. Due to the COVID-19 pandemic and declining student enrollment, the budget provides for the reduction of 51 new teacher FTEs and growth of 1.5 counselor FTE.

For the 2021-2022 school year, the Board of Education continues to allocate 108 FTEs to reduce class size at our schools. These additional FTEs were first appropriated by the Board in 2013-2014 and have been increased from 65 to 108 over this period of time. This targeted approach enables the administrative team to solve class size issues with a "laser-like" approach rather than reducing general class size ratios in a small way.

As part of the 2018 and 2019 legislative sessions, the Utah State Legislature approved funding for a new program titled Teacher and Student Success Act (TSSA). This funding has once again been appropriated for FY2022 and is anticipated to yield approximately \$15.4 million for Alpine School District. To qualify for the funding, the Board of Education, along with school administrators, and School Community Councils were required to establish a framework on how the funds would be spent. The Utah State Board of Education established parameters required within each LEA's plan. Alpine School District will continue with the following framework: 70% of the funds will be spent on School Support; 25% will be spent on Teacher Salary; while the remaining 5% was determined to be spent on Teacher Retention.

Within the TSSA framework, the School Support portion will be used to hire the following ongoing FTE's.

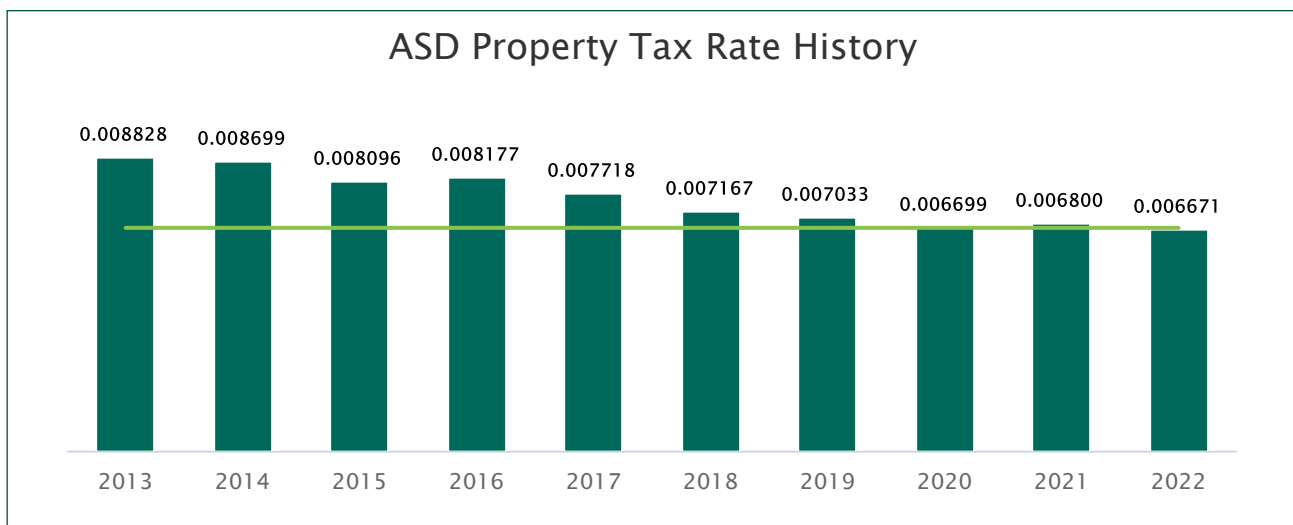
- 6 Psychologists
- 10.4 Social Workers
- 14 Elementary Counselors
- 14 Elementary and 3.67 Secondary Dual Immersion Teachers
- 10 Board Certified Behavior Analysts
- 12 Instructional Coaches for grades K-12

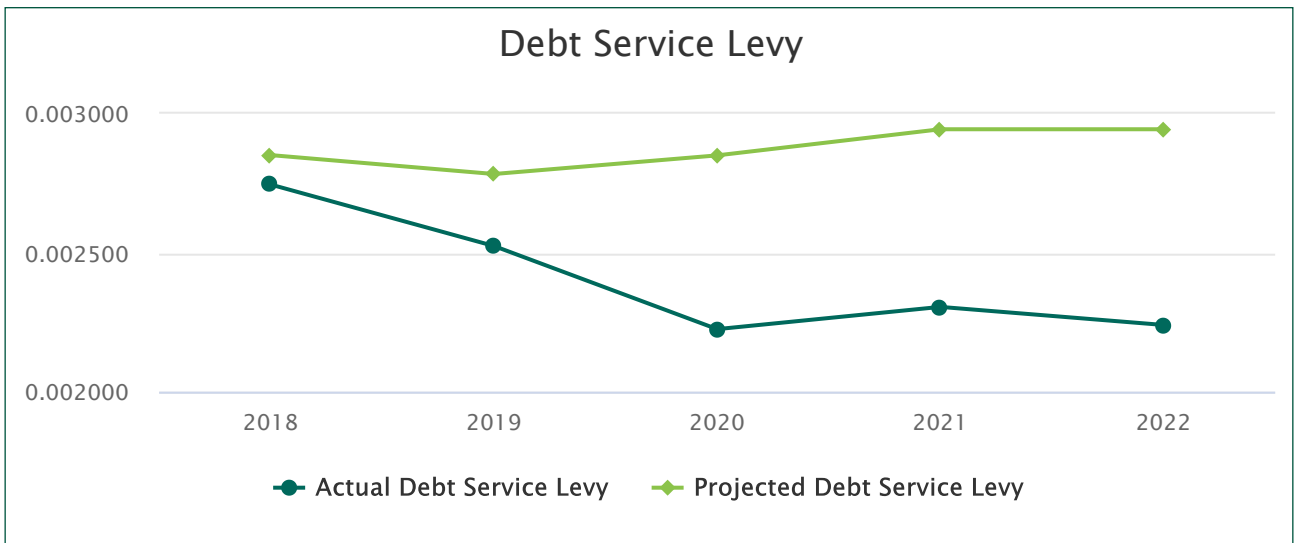
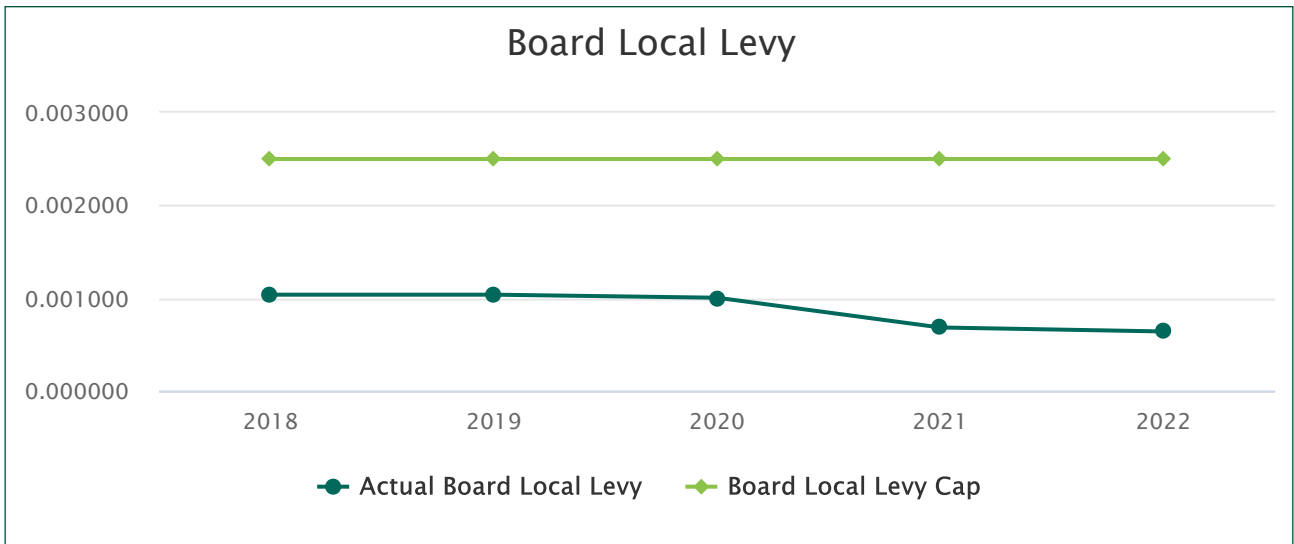
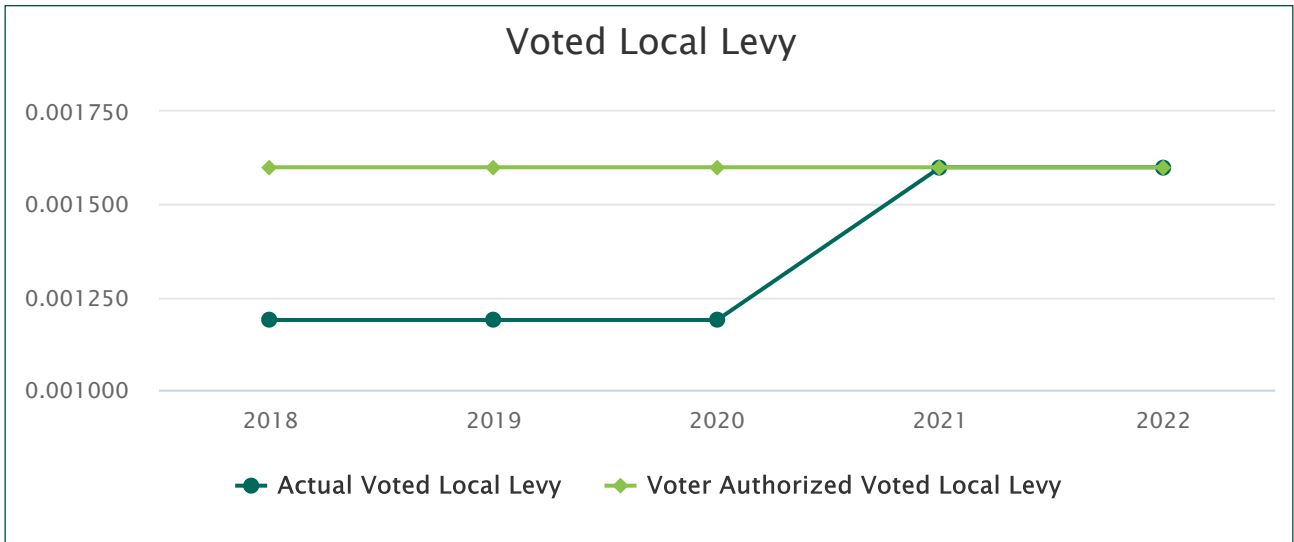
These funds will supplement District efforts to focus on improving student learning and instruction while also addressing the students' social and emotional well-being. Schools have the option to opt-in to this framework for students. In addition to the services outlined above, schools receive \$2.5 million district wide to meet more individual needs at the school level.

The proposed budget reflects the negotiated agreements with the Alpine Education Association (AEA), Alpine Education Support Professionals Association (AESPA) and the Alpine Administrators Association (AAA). All three associations were granted steps and lanes. Each association, AEA, AESPA, and AAA were provided a cost of living adjustment of 4.0%. The District estimates the medical insurance plan will incur a 3% increase of which the full amount will be absorbed by the District for each employee group.

The budget anticipates that all restricted State and Federal programs will stay within the funding provided. As many of the restricted State and Federal program revenues are generally unknown at this time, this budget estimates revenue and expense based on past activity along with other available data. As official award letters are received and carryover funds are calculated after the close of fiscal year 2020-2021, budget updates will be required for fiscal year 2021-2022 and will be presented in the monthly budget report to the Board of Education.

The budget includes estimated property tax values and rates. The actual rates, along with the property tax value, are scheduled to be received from Utah County and the Utah State Tax Commission on June 8, 2021. The proposed budget is based on an estimated Certified Tax Rate. The current proposed tax rate levied by the District, including the Basic School Levy which is set by state statute, is 0.006671. This rate represents a decrease of 0.000129 over the prior year. The Alpine School District Board of Education has made prudent and conservative decisions on tax rates to maintain the excellence expected in Alpine School District while providing a reasonable tax rate to taxpayers. The charts below illustrate this careful approach taken by the Board of Education in setting property tax rates.





The fiscal year 2021-2022 budget reflects remaining construction projects from the 2016 bond, of which many were started in the 2020-2021 budget year or prior. A few of these projects have been completed during the 2020-2021 budget year for opening in the 2021-2022 budget year. Some of these construction projects will carry over into the 2021-2022 budget year. This may cause a slight duplication of budgeted expenditures in fiscal years 2020-2021 and 2021-2022 due to the fact that it is unknown at what date particular projects will be invoiced. After closing fiscal year 2020-2021, those duplications will be corrected and the changes reflected in the monthly budget reports provided to the Board of Education.

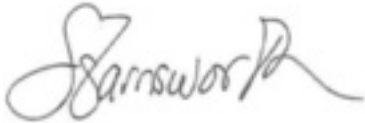
All other funds will meet obligations within current expected revenues and fund balances and changes will be made on-going, if necessary, to ensure balanced operations.

Overall, Alpine School District is in good financial condition due to necessary and tough decisions made by the Board of Education and Administrative Staff to keep spending within available resources. Recognizing the continued tax burden of District property owners and the economic conditions that exist in the U.S., the budget continues to utilize one-time expenditures to ensure that the District has a firm financial future.

The District is committed to making available to the community all information necessary for comprehension of the funding and allocation process that drives its operations. This budget document, which is available online at www.alpineschools.org, fulfills that commitment.

We would like to thank Mark Clement, who serves as Board President, and the other members of the Board for their dedicated service and support in conducting the financial affairs of the District in a responsible manner. Our deepest appreciation is offered to the many students, parents, citizens and employees whose suggestions continue to help refine and improve the operations of Alpine School District.

Respectfully submitted,



Shane J. Farnsworth
Superintendent of Schools



Robert W. Smith
Business Administrator

BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL

Board President	<i>Dr. Mark J. Clement</i>
Board Vice-President	<i>Sarah L. Beeson</i>
Board Member	<i>Stacy M. Bateman</i>
Board Member	<i>Amber L. Bonner</i>
Board Member	<i>Sara M. Hacken</i>
Board Member	<i>Julie E. King</i>
Board Member	<i>Ada S. Wilson</i>
Superintendent	<i>Dr. Shane J. Farnsworth</i>
Business Administrator	<i>Robert W. Smith</i>
Executive Director of Internal Relations & Operations	<i>Kimberly A. Bird</i>
Executive Director of Results & School Performance	<i>Dr. John Patten</i>
Executive Director of Equity, Inclusion & Student Support	<i>Dr. Analis Ruiz</i>
Executive Director of Teaching & Learning	<i>Dr. Joel Perkins</i>
Executive Director of Human Resources	<i>Cami Larsen</i>
Executive Director of External Relations & Communications	<i>David Stephenson</i>
Administrator of Technology	<i>Dr. Blaine Edman</i>
Administrator of K-6 Schools South	<i>Barry Beckstrand</i>
Administrator of K-6 Schools Central	<i>Dr. Vicki Carter</i>
Administrator of K-6 Schools Southwest	<i>Dr. Mark Pew</i>
Administrator of K-6 Schools North	<i>Dr. Elizabeth Wilson</i>
Administrator of K-6 Schools West	<i>Eric Woodhouse</i>
Administrator of Secondary Schools	<i>David Smith</i>
Administrator of Secondary Schools	<i>Jeff Schoonover</i>
Administrator of Secondary Schools	<i>Tim Brantley</i>

Alpine School District Board of Education



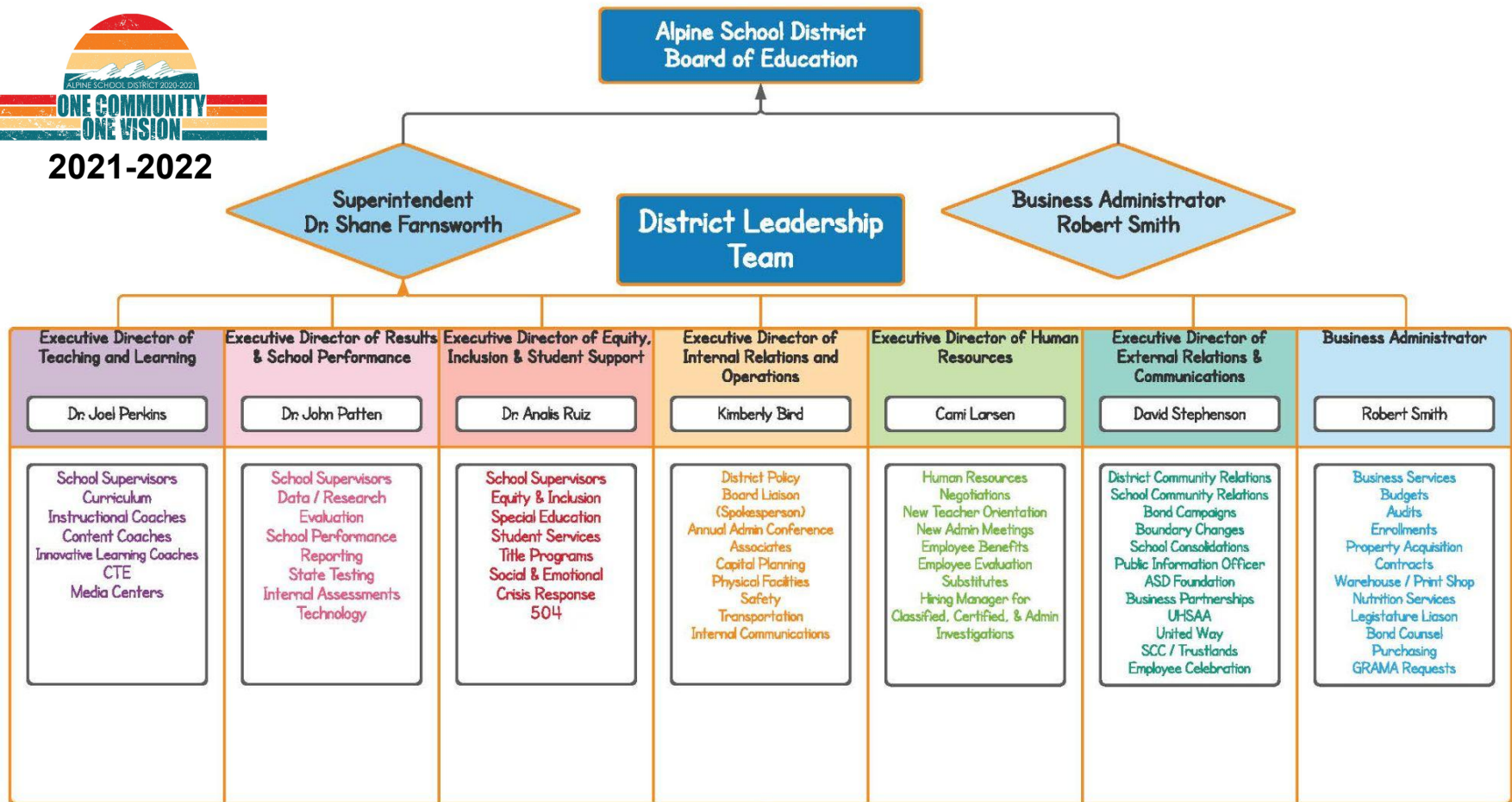
Back row: L-R Dr. Shane J. Farnsworth (Superintendent), Amber L. Bonner, Dr. Mark J. Clement (President), Stacy M. Bateman, and Robert W. Smith (Business Administrator).

Front row: L-R Ada S. Wilson, Sara M. Hacken, Sarah L. Beeson (Vice President), and Julie E. King.

The Alpine Board of Education is a dedicated group of community leaders who are elected to overlapping four-year terms and represent specific geographic regions of Alpine School District. Although each member represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the Superintendent and Business Administrator.



2021-2022



Advisory Council - School Supervisors and Directors
(Meet with the District Leadership Team to Receive & Provide Information, and Advise)

**Dr. Vicki Carter, Dr. Mark Pew, Barry Beckstrand, Eric Woodhouse, Dr. Elizabeth Wilson
 David Smith, Tim Brantley, Jeff Schoonover, Frank Pulley, Mike Browning, Dr. Blaine Edman
 Others Invited As Needed**

EXECUTIVE SUMMARY

Budget Overview

The Alpine School District budget, beginning July 1, 2021 and ending June 30, 2022, includes actual audited figures from 2017-2018, 2018-2019, 2019-2020, the final amended budget for 2020-2021 and proposed budget for 2021-2022. It is anticipated the Board of Education will adopt the final amended 2020-2021 budget on June 15, 2021, and approve a proposed budget for 2021-2022. If the Board of Education considers a tax increase, the truth-in-taxation hearing for the 2021-2022 proposed budget would take place on August 10, 2021. The budgets presented in this document include all governmental funds and proprietary funds for which the Board is legally responsible. The budgets in this book are organized by fund as follows:

- General (Major Fund)
- Debt Service (Major Fund)
- Capital Outlay (Major Fund)
- Nutrition Services
- Non K-12
- Tax Increment
- Alpine School District Foundation
- Student Activity
- Industrial Insurance (Internal Service)
- School Services (Internal Service)
- Trust Fund (Fiduciary Fund)

Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for proprietary fund types. This is consistent with Generally Accepted Accounting Principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year. A commitment of fund balance is established for all encumbered amounts and carried forward into the next year.

The budget is designed to help assure fiscal integrity and efficiency and to provide accountability for public funds. All school principals and department directors are required to monitor their budgets to assure that expenditures do not exceed appropriations. Users of budgeted accounts have access to on-line detailed information to help facilitate this task. In addition, the Business Services Team is tasked with monitoring all District accounts and establishing daily controls over expenditures.



Mission and Vision of the District

This budget was designed to meet the mission of the District: ***Educating all students to inspire learning and to protect our freedoms.***

This budget also is designed to assist administration and staff to achieve the vision as set by the Board of Education. The Alpine School District vision is as follows:

Becoming a Professional Learning Community that answers four essential questions and exemplifies six characteristics.

Questions

- *What do we expect students to learn?*
- *How will we know what students have learned?*
- *How will we respond to students who are not learning?*
- *How will we respond to students who already know?*



Characteristics

- *Shared Mission, Vision, Values, and Goals (MVVG)*
- *Collective inquiry*
- *Collaborative teams*
- *Action oriented*
- *Results oriented*
- *Continuous improvement*

Examples of efforts made to achieve the MVVG of the District are:

- Graduation rate of 92.97%.
- Financial focus is on 70.99% of General Fund expenditures being spent on classroom instruction.
- Prior to FY2022, the majority of District RISE results were above the state average in Language Arts, Math, and Science as state assessments were not administered in FY2021 due to the COVID-19 pandemic.
- Advanced Placement tests passed totaled 4,028, earning 12,084 credit hours.
- 34,387 college credits were earned through the Concurrent Enrollment program.
- For FY 2020, \$48,673,309 were earned in scholarships for graduating seniors. FY 2021 value was not available at the time of printing.

The District continues to collaboratively align its MVVG with the developed Vision for Learning. The areas of focus are seen in the following diagrams.

FY 2021-2022 Priorities

The District's Board of Education is committed to high levels of learning for every student by strategically prioritizing:

Strategic Priority #1 - Student Achievement (Learning)

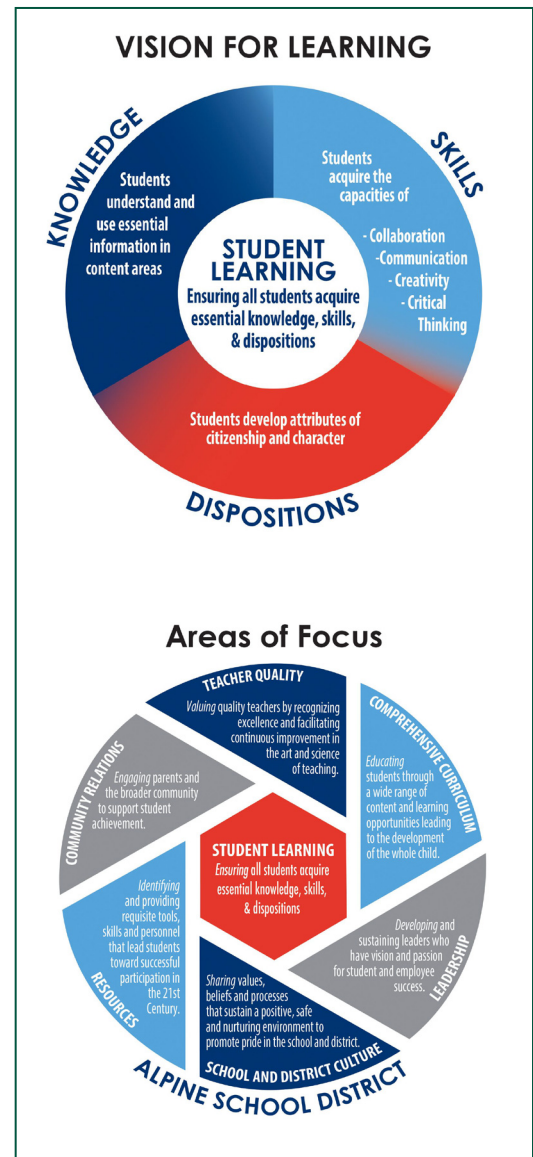
1. Define and report clear measures of student learning
2. Develop a rationale and strategic vision for class size reduction
3. Develop and implement a system and processes to address learning losses related to COVID

Strategic Priority #2 - Teacher Effectiveness

1. Attract qualified teachers
2. Build teacher capacity

Strategic Priority #3 - Stakeholder Engagement

1. Develop Proactive Internal and External Communication Opportunities
2. Develop Opportunities for Input and Feedback



Budget Cycle

The process of budget development is a year-round process that involves schools and departments.

- September – Beginning fund balances are established once the financial audit of the Annual Comprehensive Financial Report (ACFR) for the prior fiscal year is completed. This is our starting point. The fund balances assist in determining the one time revenue which will be used in the budget process.
- October – Board members on the Board Budget Committee meet with the Superintendent and Business Administrator to review academic and financial results from the prior year and establish guiding principles for the budget process.
- November – Enrollment projections by school and grade level are finalized. A 10 year history as well as birth history is used to model projections. The District also uses data such as migration and charter school enrollment to assist in determining the projection.
- December – FTE allocations for schools are calculated based on projections including additional staff for anticipated new growth. These allocations are presented to Elementary and Secondary supervisors who in turn provide them to schools. Schools with a sudden decrease in projected enrollment are held harmless for one year to allow the school to plan for the necessary staff reduction.
- January – Departments submit their capital and operations expenditure requests. These requests are compiled and compared to the District's MVVG. Revenue projects are completed by the Budget Department and compared to the amount of requests being submitted. The Budget Department also calculates anticipated costs for wages, medical insurance, and the opening of new schools.
- February – Meetings are held with the District budget committee to prioritize capital and operation requests as a recommendation to Cabinet. The District Budget Committee discusses in detail each request and receives input from the departments making the request. After the information is evaluated, the District Budget Committee makes a recommendation to Cabinet. Once Cabinet finalizes the requests the information is prepared to present to the Board of Education. There are three board members that participate on the District Budget Committee.
- March – The Capital Budget is finalized and presented to the Board of Education for approval. It is presented in the board work session and approved by the board in a public meeting so departments can plan projects approved to fully utilize the summer months while students are not in school.
- March – The Utah Legislature completes its session so state revenue funds for education can be determined. Local and federal revenue source projections are also updated. Once completed, likely revenues are known for the District to carry out its mission.
- April – Negotiations on salary and benefits (by far the largest expenditure category in the budget) with local associations from the certified, classified, and administrative staff begin.
- April – The prioritized and recommended operations requests are presented to the Board of Education for approval to build into the overall budget. This takes place in the board work session and does not have a formal vote at this point. The final votes come in June and possibly August as noted below.
- Based on the latest information available and as legal deadlines approach, expenditures are fit within available revenues and the budgets are balanced. Expenditures are budgeted to be equal to projected revenues and available fund balances. Budgets are considered balanced as long as expenditures do not exceed this total. However, the District is committed to remain fiscally sound and secure in the long-term so any use of fund balance is done so prudently. As a designated practice, the District budgets revenue conservatively and expenditures aggressively.
- June 1 – By state law, tentative budget completed, posted on website and placed on file in the Business Services Office.
- June 8 – Assessed property valuations are received from the County to determine the certified property tax rate and debt service rate. Local property taxes are updated in time for the June budget hearing.
- June 30 – Budget adopted no later than June 30 by the Board of Education.
- August – If the Board determines to increase the tax rate above the certified tax rate, a Truth-in-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comment, the Board can then take action on the amendments. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Alpine School District is usually amended once each year, when the Board also takes action on the new fiscal year budget.

- After the fiscal year is completed and the independent audit is performed, the ACFR reports the budgeted revenues and expenditures against actuals for comparison in all governmental funds. The District strives for a close correlation between budgets and actuals, however due to conservative budgeting practices an increase in the fund balance may occur. Actual fund balances are set for each fund and the budgeting process starts again.

Superintendent

After 35 years in education, Superintendent Samuel Y. Jarman retired from the District effective June 30, 2021. We are grateful for his many years of service as an educator, administrator, and superintendent. The Board appointed Dr. Shane J. Farnsworth as Superintendent effective July 1, 2021. On March 5, 2021, the Board of Education made the transition between Superintendents making Dr. Farnsworth the Interim Superintendent through June 30, 2021. Superintendent Farnsworth has implemented a new District Leadership model which is shown on the organizational chart on page 16 and throughout the budget book.

COVID-19 Pandemic

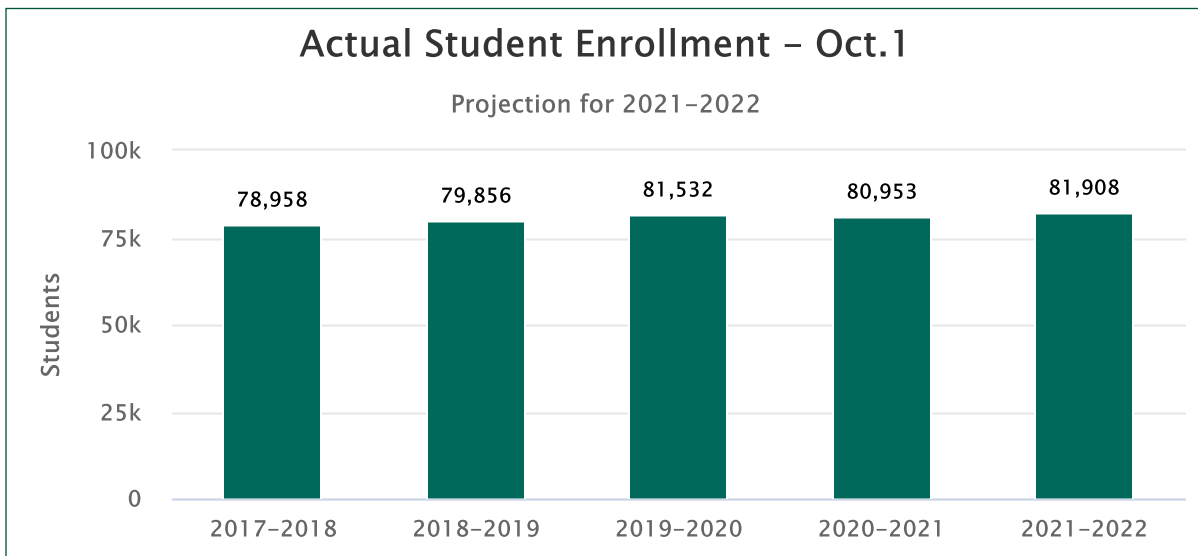
The District has received several grants from the Department of Education to help mitigate the effects of the COVID-19 pandemic. The District received one-time funds under the Coronavirus Relief Fund (CRF), Elementary and Secondary School Education Relief Fund (ESSER I and II), and Governor’s Emergency Education Relief Fund (GEER) to help provide personal protective equipment and help mitigate learning loss and the impact of the pandemic.

From an academic standpoint, Alpine School District educated students based on the following methods:

- March 2020 to May 2020 - Online learning model
- School Year 2020-2021 - The parents were allowed to select in-person learning or online learning
- School Year 2021-2022 - The Board of Education has made the decision for in-person learning

Student Enrollment

Overall, the District is expecting an increase of students. Elementary schools are anticipated to increase by 471 students. The primary reason for the growth is an increase in housing developments and the increase in work opportunities within the District boundaries. The projection model in Alpine School District predicts enrollment in the short term for a five year period. Over the next five years, it is projected the growth will continue.



Revenues

Alpine School District governmental fund types receive approximately 31.44% of revenues from local property taxes, 54.96% from the State of Utah, 7.82% from the federal government, and 5.78% from other local sources, including investments. The District anticipates a decrease in total revenues of \$2.61 million in 2021-2022 with Federal revenues decreasing by \$26.76 million (see note at end of expenditure section). Revenues in the General Fund will decrease by \$5.85 million. Federal allocations account for the majority of the decrease. The State increased the WPU value 5.92% which is the cause for the rise in State funds. Federal revenues will decrease due to the one-time influx of CRF, ESSER and GEER funds in FY2021. Revenues in the Capital Outlay Fund will increase by \$2,675,000. Revenues in the Internal Service Fund are anticipated to increase by \$163,000. The following chart shows a five-year comparison of revenues by fund:

ALL DISTRICT FUNDS-SUMMARY OF REVENUES

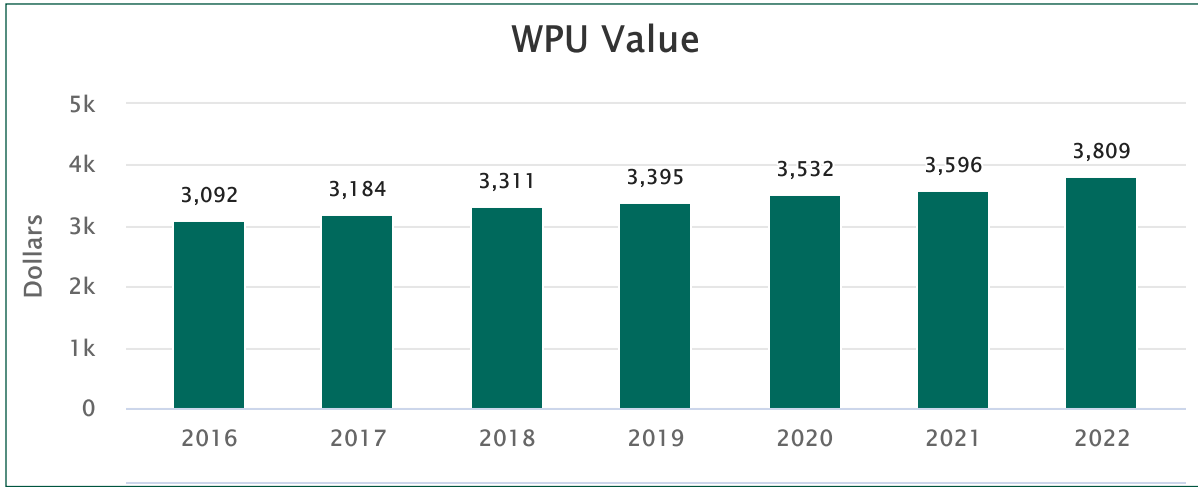
Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs. 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
General	\$ 509,608,286	\$ 547,612,396	\$ 575,355,116	\$ 669,624,419	\$ 663,774,217	\$ (5,850,202)	(0.87%)
Debt Service	70,514,959	72,561,074	73,121,409	82,711,738	77,496,415	(5,215,323)	(6.31%)
Capital Outlay	28,726,785	29,919,801	29,357,292	28,644,142	31,319,612	2,675,470	9.34%
Nutrition Services	23,558,806	24,284,329	24,601,866	28,455,000	29,918,825	1,463,825	5.14%
Non K-12	7,345,905	8,391,329	11,459,029	15,404,223	14,133,358	(1,270,865)	(8.25%)
Tax Increment	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000	3,500,000	14.58%
Alpine SD Foundation	2,387,639	2,636,447	4,317,954	2,905,000	2,825,000	(80,000)	(2.75%)
Student Activity	23,097,043	24,616,275	20,552,024	22,000,000	24,000,000	2,000,000	9.09%
Industrial Insurance	2,188,967	2,477,299	2,746,350	2,880,000	3,020,000	140,000	4.86%
School Services	1,496,547	1,215,346	1,397,349	1,469,170	1,491,750	22,580	1.54%
Total	\$ 684,631,857	\$ 729,765,704	\$ 763,137,982	\$ 878,093,692	\$ 875,479,177	\$ (2,614,515)	(0.30%)

Note At the end of each fiscal year, the District reports Federal and State deferred revenues. Most of the deferred revenues are budgeted to be spent in the final revised budget; however, a similar amount of deferred revenue will likely be reported at the end of the current fiscal year. Therefore, revenues and expenditures for the final amended budget will always be overstated by the amount of deferred revenue.



The Utah State Legislature increased the regular weighted pupil unit (WPU) from \$3,596 to \$3,809. The following chart shows a seven-year history of the regular WPU.



Expenditures

Overall, expenditures of all funds are expected to decrease by \$112.80 million. The major decrease is due to the completion of multiple bond projects from the 2016 bond authorization. Expenditures in the General Fund will decrease by \$14.82 million as the Board addresses the potential recession due to the COVID-19 pandemic. The Capital Outlay Fund has a significant decrease as a result of projects from the 2016 General Obligation Bond progressing. There are no significant changes in expenditures for the other governmental funds.

The following is a description of the type of expenditures a taxpayer may see in each of our major funds within the budget.

- General Fund - Operations related to the basic education of students in grades K-12. This includes district and school level instructional expenses as well as the support service groups, such as physical facilities and transportation.
- Debt Service - The expenditures primarily consist of principal redemption and interest to pay off bonds.
- Capital Outlay - Expenditures in this fund are typically related to assets such as buses, portable, and other vehicles. They also include repairs and small building improvements throughout the district.
- Nutrition Services - The expenditures are used in whole to support the breakfast and lunch program for students.
- Non-K12 - These expenditures support the preschool program, adult education, and extracurricular activities.

ALL DISTRICT FUNDS-SUMMARY OF EXPENDITURES

Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs. 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
General	\$ 493,101,581	\$ 536,613,678	\$ 596,424,945	\$ 689,089,141	\$ 674,265,031	\$ (14,824,110)	(2.15%)
Debt Service	70,111,184	71,173,848	75,261,304	80,812,636	77,081,886	(3,730,750)	(4.62%)
Capital Outlay	120,229,619	183,264,175	178,477,097	146,184,438	46,904,684	(99,279,754)	(67.91%)
Nutrition Services	22,328,217	23,645,532	24,601,866	28,455,000	29,918,825	1,463,825	5.14%
Non K-12	8,062,975	8,410,773	11,337,948	15,404,223	14,133,358	(1,270,865)	(8.25%)
Tax Increment	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000	3,500,000	14.58%
Alpine SD Foundation	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000	(366,000)	(11.69%)
Student Activity	21,705,478	22,599,477	19,492,589	23,000,000	24,500,000	1,500,000	6.52%
Industrial Insurance	1,471,973	1,244,206	2,176,782	2,880,000	3,020,000	140,000	4.86%
School Services	1,176,838	929,401	1,056,771	1,295,395	1,366,603	71,208	5.50%
Total	\$ 755,982,692	\$ 866,059,091	\$ 932,526,614	\$ 1,014,250,833	\$ 901,454,387	\$ (112,796,446)	(11.12%)

Fund Balance

To comply with the Government Accounting Standards Board (GASB) requirements, the District's fund balance is classified by the following types:

- *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash.
- *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* balances are funds that have constraints on use imposed by the Board of Education.
- *Assigned* balances in the General Fund are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes.
- *Unassigned* balances in the General Fund are all other available net fund resources.

Committed and assigned fund balances for the General Fund for 2021-2022 is shown below.

The District does not necessarily budget for an unassigned fund balance in the General Fund. This is in alignment with the concept that revenues provided to a district are intended to be used during the period for which they were generated. However, it is probable that an unassigned fund balance will occur during the 2021-2022 school year due to conservative budgeting practices. The unassigned fund balance shown below is the result of the prior year amount less anticipated overages. Utah law allows a maximum committed reserve of 5% of the adopted budget (53G-7-304) for economic stabilization.

General Fund Balance Classification

Committed	
Economic Stabilization	\$ 33,713,252
Employee Benefit Obligations	4,000,000
Contractual Obligations	400,000
Assigned	
Retirement Healthcare Benefits	21,129,500
School Textbooks	3,200,000
Employee Compensation	5,000,000
Other Purposes	8,000,000
Unassigned	9,040,804
Total General Fund Balance	\$ 84,483,556

The law stipulates that this commitment may not be used in the negotiation or settlement of contract salaries for employees. Furthermore, the law states that the reserve cannot be used until the District's Board of Education provides the State Board of Education with an adopted, written resolution setting forth the reasons for using the funds. In prior fiscal years, the Board has made the following commitments:

- 5% for economic stabilization.
- Fully fund local retiree benefits based on actuarial assumptions.
- Fund all compensated absences based on annual calculations.
- The fund balances for the Student Activity and Alpine School District Foundation remain in those funds.

The fund balances for the Nutrition Services, Capital Outlay, and Debt Service funds are restricted due to enabling legislation.

The District's overall fund balance will decrease by \$9.88 million. The primary decrease is in the Capital Outlay Fund as many of the projects from the 2016 bond authorization have been completed or are near completion so expenditures are expected to decrease when compared to prior years.

The following chart contains a five-year comparison of fund balance:

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs. 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
General	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556	\$ (10,490,815)	(11.05%)
Debt Service	22,032,802	23,420,028	21,280,133	23,179,235	23,593,764	414,529	1.79%
Capital Outlay	186,324,941	125,849,322	68,914,296	288,775	800,000	511,225	177.03%
Nutrition Services	7,428,493	8,067,290	8,067,290	8,067,290	8,067,290	-	0.00%
Non K-12	130,310	110,866	231,947	231,947	231,947	-	0.00%
Tax Increment	-	-	-	-	-	-	0.00%
Alpine SD Foundation	5,083,721	5,593,575	6,443,810	6,218,810	6,279,810	61,000	0.98%
Student Activity	12,319,786	14,336,584	15,396,019	14,396,019	13,896,019	(500,000)	(3.47%)
Industrial Insurance	2,136,949	3,370,042	3,939,610	3,939,610	3,939,610	-	0.00%
School Services	4,798,326	5,084,271	5,424,849	5,598,624	5,723,771	125,147	2.24%
Total	\$ 347,628,509	\$ 304,203,877	\$ 227,000,024	\$ 156,894,680	\$ 147,015,767	\$ (9,878,914)	(6.30%)

Property Taxes

The tax rate for 2021-2022 is budgeted to be 0.006671, including the Charter Local Replacement of 0.000056. This rate is a decrease of 0.000129 or 1.9% from the prior year rate. The rate noted below is the proposed rate and does not exceed the certified tax rate. It is anticipated that the Board of Education will approve the proposed rate on June 15, 2021. If the Board of Education considers a tax increase, the approval of the increased rate would take place on August 10, 2021. Below is a five-year history of tax rates:

ALL DISTRICT FUNDS-SUMMARY OF TAX LEVIES

Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs. 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
General Fund:							
Basic Program	0.001568	0.001666	0.001661	0.001628	0.001617	(0.000011)	(0.68%)
Board Local Levy	0.000981	0.000956	0.000918	0.000583	0.000540	(0.000043)	(7.38%)
Voted Leeway	0.001188	0.001188	0.001188	0.001600	0.001600	-	0.00%
Non K-12 Fund:							
Board Local Levy	0.000055	0.000080	0.000085	0.000099	0.000099	-	0.00%
Capital Outlay:							
Capital Local	0.000550	0.000550	0.000558	0.000529	0.000519	(0.000010)	(1.89%)
Debt Service:							
Debt Service	0.002745	0.002524	0.002225	0.002305	0.002240	(0.000065)	(2.82%)
Charter School:							
Charter Local Replacement	0.000080	0.000069	0.000064	0.000056	0.000056	-	0.00%
Total	0.007167	0.007033	0.006699	0.006800	0.006671	(0.000129)	(1.90%)

Major Funds

The General Fund, Debt Service Fund and Capital Outlay Fund are categorized as major governmental funds because of the large dollar amounts of revenues and expenditures. These three funds account for 88.55% of all governmental fund expenditures. The following is an overview of each.

General Fund

The District classifies expenditures into functions prescribed by the Utah State Board of Education. Their definitions are as follows:

- **Instruction** – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom or other locations such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.
- **Student Services** – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.
- **Staff Services** – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.
- **District Administration** – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.
- **School Administration** – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.
- **Central Services** – Activities that support other administrative and instructional functions including Business Services (Accounting, Budget, and Payroll), Purchasing, Human Resources, Planning and Enrollment, Information Technology, and Public Relations.
- **Operational and Maintenance of Plant** – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.
- **Student Transportation** – Activities concerned with the transportation of students to and from school, as provided by state law.

The following five-year comparison of expenditures from the General Fund is presented by function on a per pupil basis as of October 1:

GENERAL FUND-EXPENDITURES PER STUDENT

Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs. 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
Instruction	\$ 4,431	\$ 4,729	\$ 5,183	\$ 6,221	\$ 5,844	\$ (377)	(6.06%)
Student Services	224	252	324	384	404	20	5.21%
Staff Services	235	258	270	293	288	(5)	(1.71%)
District Administration	33	44	48	49	51	2	4.08%
School Administration	435	478	526	553	577	24	4.34%
Central Services	154	228	199	207	225	18	8.70%
Operations & Maintenance of Plant	484	502	537	580	603	23	3.97%
Student Transportation	249	229	228	226	240	14	6.19%
Expenditure per Student	\$ 6,245	\$ 6,720	\$ 7,315	\$ 8,513	\$ 8,232	\$ (281)	(3.30%)
Percent of Increase	n/a	7.61%	8.85%	16.38%	(3.30%)		
October 1 Enrollment	78,958	79,856	81,532	80,953	81,908	955	1.18%

General Fund Employees/Negotiations

Education, by its nature, is a labor intensive effort. Employee salaries and benefits comprise 86.43% of the General Fund expenditures. The District has 72.46% of its budgeted FTEs (full-time equivalents) instructing students. Another 9.29% of the FTEs are in schools supporting our students and teachers (the student and staff support functions). The following schedule shows the number of contracted FTEs for each function in the 2020-2021 final budget and the 2021-2022 budget. FTE comparisons for previous fiscal years can be found in the Information Section.

General Fund Full-Time Equivalents (Contract Employees Only)

Description	Final Budget		2021-2022		Description	Final Budget		2021-2022	
	2020-2021	2021-2022	Total FTE's	% of		2020-2021	2021-2022	Total FTE's	% of
Instruction				School Administration					
Teachers	3,494.81	3,488.83			Principals and Assistants	195.65	200.65		
PLC Coaches	0.00	0.00			Secretarial and Clerical	173.68	177.68		
Teacher Aides and Paraprofessionals	15.00	15.00			Total	369.33	378.33	7.82%	
Total	3,509.81	3,503.83	72.46%		Central Services				
Student Support Services				Operation of Plant					
Directors	1.00	1.00			Business Administrator	1.00	1.00		
Guidance Personnel	146.33	151.33			Directors	14.00	14.00		
Health Services Personnel	19.75	19.75			Secretarial and Clerical	16.00	16.00		
Psychological Personnel	49.20	53.20			Other Classified Personnel	108.25	112.50		
Secretarial and Clerical	26.00	26.00			Total	139.25	143.50	2.97%	
Total	242.28	251.28	5.20%		Student Transportation				
Staff Support Services				District Administration					
Directors	38.25	38.25			Superintendent	1.00	1.00		
Coordinators/Specialists	3.57	3.57			Assistant Superintendents	3.00	1.00		
Ed/Techs & Achievement Coaches	33.00	37.00			Directors	2.00	1.00		
Media Personnel	96.87	96.87			Secretarial and Clerical	3.00	3.00		
Secretarial and Clerical	22.00	22.00			Total	9.00	6.00	0.12%	
Total	193.69	197.69	4.09%		Total General Fund FTE's				
				4,805.05 4,835.82 100.00%					

The District has completed negotiations with the Alpine Education Association (AEA), the Alpine Education Support Professional Association (AESPA), and the Alpine Administrators Association (AAA). The major financial implications for each agreement are as follows:

- AEA** Step and lane increases will be funded. The anticipated 3% increase for medical insurance costs will also be funded by the school district. In regards to a cost of living adjustment (COLA), a base increase of 4% is added to the salary schedule and indexed as currently calculated. There will also be a 1% one-time additional compensation payment made in November 2021. The total compensation package exceeds a 7% increase from the previous year.
- AESPA** Step and lane increases will be funded along with a 4% COLA adjustment. In addition, the District will fund the 3% medical insurance increase. There will also be a 1% one-time additional compensation payment made in November 2021. The total compensation package exceeds a 7% increase from the previous year. Also, multiple policy changes were made along with a few salary schedule adjustments for a few different positions based on the previous job study.
- AAA** Step and lane increases will be funded along with a 4% COLA adjustment. In addition, the District will fund the 3% medical insurance increase. There will also be a 1% one-time additional compensation payment made in November 2021. The total compensation package exceeds a 7% increase from the previous year.



Capital Outlay Fund

The District has developed a long-term building program to construct new schools, as well as renovate existing schools to accommodate anticipated growth. The objective of this program is to provide school facilities that offer the optimum for student achievement and teacher collaboration. In November 2016, the District's citizens approved a \$387 million bond to facilitate the building program. Nineteen projects were included on the bond with an anticipated completion date of all projects by the end of 2021-2022. The major projects for 2017-2018 (Phase I) were the new build of a high school and two elementary schools. Also included was a roof replacement and the continued renovations of two high schools. The 2018-2019 (Phase II) budget included the new build of a middle school, a new build of one elementary school, and renovations of Mountain View High School. The 2019-2020 (Phase III) budget included the rebuild of three elementary schools, construction of a new elementary school in Eagle Mountain, roof replacement at one high school and one middle school, and building security updates at three schools. The Phase IV projects for the 2020-2021 year included a new middle school, Viewpoint (Lehi), an elementary roof project, and two new elementary schools, Trailside (Vineyard) and Harbor Point (Saratoga Springs). The District has four major on-going construction projects that will occur or overlap during fiscal years 2020-2021 and 2021-2022. While it's difficult to determine which fiscal year the actual expenditures will occur, the schedule below projects a forecast.

MAJOR BUILDING PROGRAM PROJECTS

Projects, Budgets and Opening Dates

Project	Projected Started	Project Budget	2019-2020 Actuals	2020-2021 Final Budget	2021-2022 Budget	Opening Date
Cascade Elementary Rebuild	Apr-2019	\$ 19,796,147	\$ 17,555,637	\$ 355,260	\$ -	Aug 2020
Central Elementary Rebuild	Apr-2019	27,476,377	19,871,226	3,125,640	-	Aug 2020
Greenwood Elem Rebuild	Apr-2019	19,850,140	15,152,348	547,191	-	Aug 2020
Silver Lake Elementary	Sep-2019	21,218,764	17,923,251	2,727,698	-	Aug 2020
Lehi High Final Phase	Mar-2018	69,062,332	24,443,170	17,321,209	3,150,000	Aug 2021
Viewpoint Middle	Apr-2020	53,662,536	13,126,142	40,536,394	5,280,000	Aug 2021
Trailside Elementary	Apr-2020	22,250,680	5,093,617	17,157,063	560,000	Aug 2021
Harbor Point Elementary	Sep-2020	29,583,511	786,190	28,797,321	3,279,500	Aug 2021
Total		\$ 262,900,487	\$ 113,951,581	\$ 110,567,776	\$ 12,269,500	

Several other non-major site improvements will be completed as part of the 2021-2022 budget.

Capital Fund Improvement's Impact on Operating Fund

During the 2017-2018 year, the District signed a contract with Cenergistic to evaluate and improve the overall efficiency of energy use within the District. At the time of this report, the initial results had not been finalized. However, there have been several improvements and adjustments to equipment throughout the District. It is anticipated the District will save energy costs as equipment operates at a higher efficiency.

Debt Service Fund

The District currently has 10 General Obligation Bonds outstanding. Two of these bonds are from bond refundings. The total General Obligation Bonds outstanding is \$508,880,000. The District currently has a bond rating of "Aaa" with Moody's Investor Services and an "AAA" rating with Fitch Ratings. The District was excited to be upgraded by Moody's Investor Services during the 2018-2019 year and to have that rating reissued in March 2021.

Of the current \$387 million authorization, all bonds have been issued. The next bond election was anticipated to take place in November 2020; however, due to the COVID-19 pandemic, this bond election may be delayed to November 2022. This next bond is being discussed currently regarding construction through 2024, as well as future years, as the District works on a long-term plan to continue to address growth.

The Debt Service tax rate for all General Obligation Bond payments is proposed to be 0.002240. The Board promised the taxpayers the overall debt service rate would not exceed 0.002967 upon issuing the bonds for the most recently passed authorization.

The current unused legal debt capacity is estimated to be \$1.33 billion. The general obligation bonded debt is limited by Utah law to 4% of the fair market value of the total taxable property. Long-term borrowing will be confined to capital facility projects and purchases of equipment, as required by law.

Budget Forecasts

Three-year budget forecasts for all governmental funds can be found in the Financial Section. With its flexible fund balances and a strong State and local economy, the District believes it will experience stability for the foreseeable future.

The following chart is a summary of all governmental fund budget expenditure forecasts for fiscal years 2022-2025. The forecasted years are for informational purposes only, based on trend data, and are not used for planning purposes.

BUDGET FORECASTS-ALL GOVERNMENTAL FUNDS

Fiscal Years 2021-2022 through 2024-2025

Funds	Budget		Forecast		Forecast		Forecast	
	2021-2022		2022-2023		2023-2024		2024-2025	
General	\$	674,265,031	\$	687,356,457	\$	700,705,774	\$	714,318,099
Debt Service		77,081,886		76,311,067		75,547,956		74,792,476
Capital Outlay		46,904,684		30,318,711		34,620,048		35,001,374
Nutrition Services		29,918,825		30,666,797		31,433,467		32,219,304
Non K-12		14,133,358		14,557,359		14,994,081		15,443,904
Tax Increment		27,500,000		28,600,000		29,744,000		30,933,760
Alpine SD Foundation		2,764,000		2,846,920		2,932,328		3,020,298
Student Activity		24,500,000		25,098,277		25,711,766		26,340,870
Total	\$	897,067,784	\$	895,755,588	\$	915,689,420	\$	932,070,085

Indicators for Student Achievement

As part of progressing towards the Board's Mission, Vision, Values, and Goals, indicators are tracked in several areas regarding student achievement and growth. A couple of these indicators are graduation rates and the statewide Readiness Improvement Success Empowerment (RISE).

Below are results of these specific indicators. The State did not administer RISE assessments for 2020 due to the COVID-19 pandemic. Also, Early Literacy Reading Benchmark assessments were administered at the beginning and middle of 2020, but were not administered at the end of the year. RISE and Early Literacy Reading Benchmark assessments should continue for the 2021 school year. (The 2020-2021 graduation rates and RISE results were not available at the publication of this document. The results will be available in the Fall 2021. The results will be published on www.alpineschools.org, the District's website.)

Alpine School District

Graduation Rate

DISTRICT	2017	2018	2019	2020	2021	2020 State Avg
All Schools	92.0%	91.8%	92.4%	93.0%	Coming Fall 2021	88.2%

Alpine School District

Readiness Improvement Success Empowerment (RISE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
8	Language Arts	42.6%	42.6%	N/A	Coming Fall 2021	N/A
8	Math	43.5%	43.5%	N/A	Coming Fall 2021	N/A
8	Science	50.6%	50.6%	N/A	Coming Fall 2021	N/A

Alpine School District**Readiness Improvement Success Empowerment (RISE) Results**

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
5	Language Arts	56.0%	56.0%	N/A	<i>Coming Fall 2021</i>	N/A
5	Math	54.0%	54.0%	N/A	<i>Coming Fall 2021</i>	N/A
5	Science	60.0%	60.0%	N/A	<i>Coming Fall 2021</i>	N/A

Alpine School District**Readiness Improvement Success Empowerment (RISE) Results**

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
3	Language Arts	53.0%	53.0%	N/A	<i>Coming Fall 2021</i>	N/A
3	Math	54.0%	54.0%	N/A	<i>Coming Fall 2021</i>	N/A

Alpine School District**Early Literacy Reading Benchmark Results**

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
K	Early Literacy	72.0%	80.0%	76.2%	<i>Coming Fall 2021</i>	N/A
1	Early Literacy	71.0%	72.0%	74.2%	<i>Coming Fall 2021</i>	N/A
2	Early Literacy	76.0%	76.0%	78.0%	<i>Coming Fall 2021</i>	N/A
3	Early Literacy	79.0%	80.0%	77.9%	<i>Coming Fall 2021</i>	N/A

Budget Awards**Association of School Business Officials International**

Alpine School District received notice on December 18, 2020 that the award had been granted for the 2020-2021 budget submission. This is the third consecutive year the district has received the award. These are the first awards since 1997. The Meritorious Budget Award Program is voluntary and designed by school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Award Program criteria. This award is valid for a one-year period. Alpine School District intends to submit for the award in regards to our 2021-2022 adopted budget.



This Meritorious Budget Award is presented to

ALPINE SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2020–2021.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink that reads 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in black ink that reads 'David J. Lewis'.

David J. Lewis
Executive Director



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

December 18, 2020

J. Randall Upton, RSBA
Assistant Business Administrator
Alpine School District
575 North 100 East
American Fork, UT 84003

Dear Mr. Upton:

Congratulations! The Association of School Business Officials International (ASBO) is pleased to inform you that Alpine School District's budget has received the Meritorious Budget Award (MBA). This award reflects your district's commitment to sound fiscal management and budgetary policies. We encourage you to use the MBA recipient's logo to share your achievement on your website and in presentation materials.

The MBA Review Team has provided comments for budget presentation improvement. It is important that you provide responses to these comments in next year's MBA submission.

Congratulations to you and the members of your staff who worked so hard to earn this award. We look forward to your continued participation in the MBA program.

Sincerely,

A handwritten signature in black ink, appearing to read 'David J. Lewis'. The signature is fluid and cursive, with a large initial 'D' and 'L'.

David J. Lewis
Executive Director

44790 Maynard Square, Suite 200 | Ashburn, VA 20147 | P: 866.682.2729 | asbointl.org



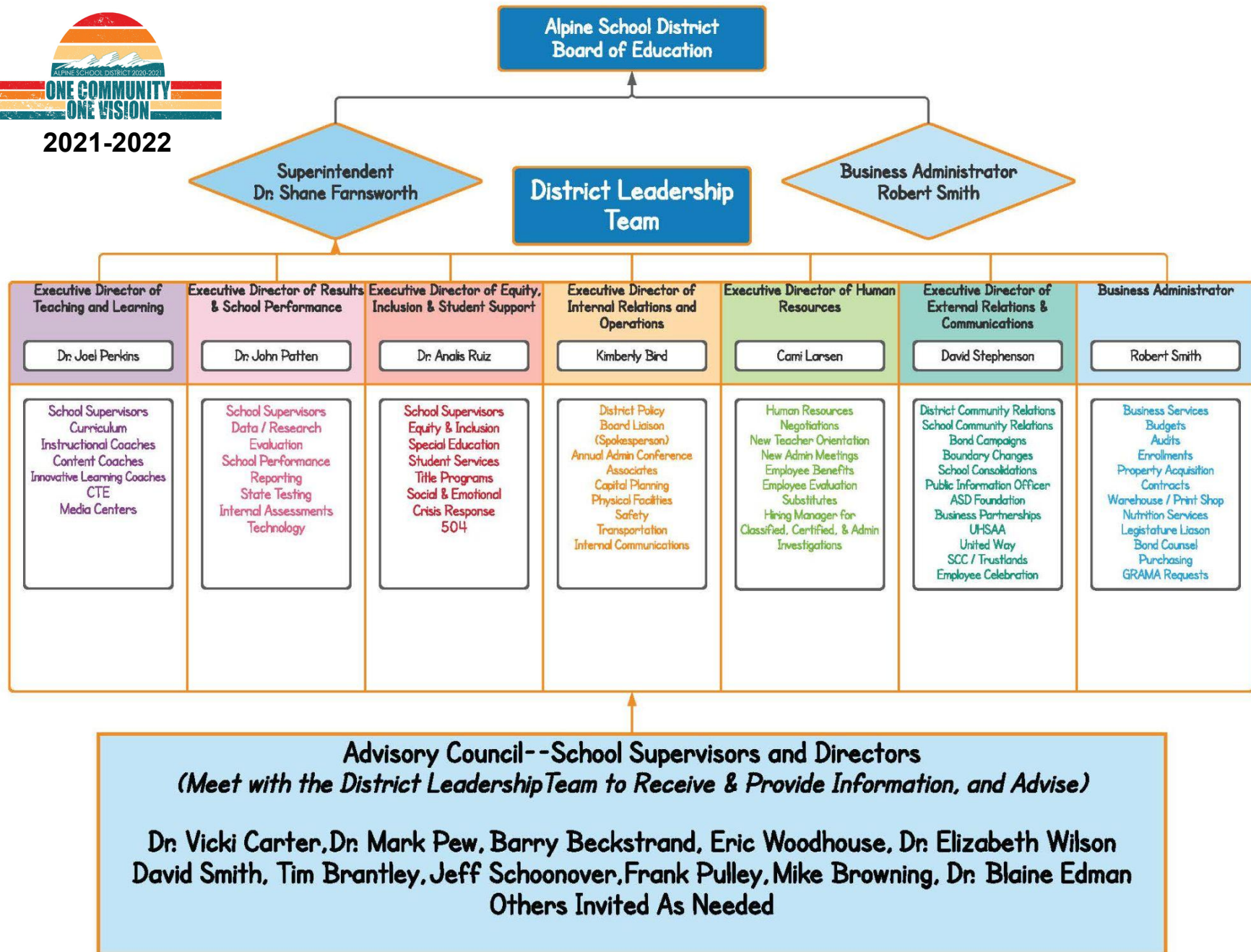
Organizational Section

Comprehensive Annual Budget

ALPINE SCHOOL BOARD BOUNDARIES



Precinct 1	Julie E. King	Board Member	2019 - 2023
Precinct 2	Amber L. Bonner	Board Member	2019 - 2023
Precinct 3	Sarah L. Beeson	Board Vice President	2019 - 2023
Precinct 4	Dr. Mark J. Clement	Board President	2017 - 2024
Precinct 5	Ada S. Wilson	Board Member	2019 - 2023
Precinct 6	Stacy M. Bateman	Board Member	2021 - 2024
Precinct 7	Sara M. Hacken	Board Member	2017 - 2024



Advisory Council - School Supervisors and Directors
(Meet with the District Leadership Team to Receive & Provide Information, and Advise)

**Dr. Vicki Carter, Dr. Mark Pew, Barry Beckstrand, Eric Woodhouse, Dr. Elizabeth Wilson
 David Smith, Tim Brantley, Jeff Schoonover, Frank Pulley, Mike Browning, Dr. Blaine Edman
 Others Invited As Needed**

HISTORY

The District was created by a resolution of the Utah County Commissioners on May 11, 1915. The District is a legally separate entity enjoying all rights and privileges accorded political subdivisions in the State of Utah. The District is fiscally independent. Policymaking and legislative authority are vested in the Board of Education (Board) consisting of seven members. The Board is responsible for, among other things: developing policy, adopting the budget, levying taxes, incurring bonded debt, and hiring both the Superintendent and Business Administrator. The Superintendent and Business Administrator are responsible for implementing policies of the Board and overseeing the day-to-day operations of the District. The Board is elected on a non-partisan basis. Board members serve four-year staggered terms with no more than four board members elected every two years.

The major purpose of the District is to provide a comprehensive array of learning opportunities for those students who reside within the boundaries of the District located in the northern portion of Utah County, Utah. To accomplish this purpose, the District operated ten traditional high schools, thirteen junior high schools, sixty elementary schools, and nine special purpose schools during the fiscal year 2020-2021 and three additional schools opening the fall of 2021. The average age of the District's buildings is 24 years. In addition to the District's offerings, strategic partnerships with Mountainland Technical College, Utah Valley University, and Brigham Young University provide additional educational opportunities for students, community members, and staff. The District served 80,953 students during the year ended June 30, 2021, as measured on the official October 1, 2020 fall enrollment count.

Based on the most current information available from the National Center for Education Statistics, there are more than 13,400 school districts in the nation. Also, Alpine is estimated to be the 43rd largest district in the nation. As a result of rapid growth, the District has moved from 98th in 1998 to 43rd in 2019.

The Utah State Board of Education and Utah Taxpayer Association both report that the District is in the top five districts in the amount of general fund expenditure per student spent on instruction in the state. According to the Utah Taxpayer Association's 2021 School Spending Report, the District was one of the five districts with the lowest administrative cost per student (out of 41 school districts in Utah) and spends approximately 60% as much as the average charter school spends on administration per student. As a state, Utah has the least current expenditure per student in the nation.

In summary, the demographics of the District are unique, being one of the fastest growing and lowest funded districts in Utah and the nation.

Location and Demographics:

Alpine School District is the primary school district in northern Utah County in Utah, United States including the cities of Alpine, American Fork, Cedar Fort, Cedar Hills, Eagle Mountain, Fairfield, Highland, Lehi, Lindon, Orem, Pleasant Grove, and Saratoga Springs (as well as the portion of Draper that is located within Utah County).

The unemployment rate, as of March 2021, was 2.6%.

- Latest estimate for per capita income is \$40,919
- Some of the largest taxpayers within the District include:
 - Brigham Young University
 - Alpine School District
 - Utah Valley University
 - State of Utah

The school district has a population of about 373,906. Over the past five fiscal years, the District's enrollment has increased from 77,457 at October 1, 2016 to 80,953 at October 1, 2020, an increase of 3,496 or 4.51%.

Local Economy. The economic condition of the District is largely dependent upon two major factors. First, the broader state economy that is increasingly tied to the national and global economies and second, the views of the governor's office and state legislature toward funding public education with the resources generated by the State. State funding for education is always a significant issue in Utah because children represent such a large percentage of the population. Utah is currently the state with the lowest per-pupil funding in the nation.

Utah has a highly diversified economy that includes many industries such as technology, construction, tourism, aerospace and defense, energy, mining, agriculture, and others. The majority of Utah's gross state product is produced in Salt Lake and Utah counties. The State's economy is performing well compared to the other states and consistently ranks among the top in the nation according to publications such as *The Wall Street Journal* and *Business Insider*.

Key economic indicators in Utah County have improved over the prior year. Utah County's unemployment rate as of March 2021 was 2.4% and the State of Utah's (State) was 2.9%. Non-farm employment for Utah County as of March 2021 is up 2.5% over the previous year; the State reported a 0.6% increase for the same period. The average monthly wage in Utah County across all industries for the fourth quarter of 2020 was \$4,254, an increase of \$397 or 10.29% over the fourth quarter of 2019 value of \$3,857, this data is prior to the pandemic.

Dynamic economic expansion continues throughout Alpine School District. Migration of population and business investment in Northern Utah County continues at or near peak historical levels. Tyson Foods announced plans to invest nearly \$300 million in building a processing plant in Eagle Mountain to open in the fall 2021 and is already considering an expansion. Facebook is under construction of a 970,000 square foot data center, with a portion of the facility becoming operational this year. Adobe built a second building in Lehi at an estimated value of \$175 million. Information distributed by the Utah Valley Chamber of Commerce last year tout nearly 2.3 million square feet of new commercial construction with the following notable projects within the District's boundaries: Traverse Ridge Center, Thanksgiving Station 3, Innovation Pointe 1, Lehi Spectrum 1, Urban Grove and North Slopes. Eagle Mountain, Lehi, Saratoga Springs and Vineyard are seeing very strong residential construction and growth despite the scarcity of building materials and high labor costs. Northern Utah County remains the epicenter of economic activity in Utah, as the community continues to provide the essential elements of economic growth like an educated workforce, business-friendly government policy, recreation opportunities, and positive community energy.

Governance and Fiscal Independence:

The District is governed by the Board of Education comprising seven members. Each Board member is independently elected from geographical precincts in the District. Board members serve a four-year term. The Board of Education directly appoints the Superintendent and Business Administrator, which positions are required by state law. Other administrative employees are recommended by the Superintendent and then approved by the Board.

The District is fiscally independent. The laws of the State of Utah give the District power to levy taxes, determine fees, and other charges, approve, and modify budgets, and issue debt without approval from any other government. There are some administrative approvals required from Utah County and the State Tax Commission for the purpose of assuring that the District is following law regarding budgeting and assessing taxes, but there are no other substantive approvals required.

The accounting policies of Alpine School District are in conformity with generally accepted accounting principles applicable to governmental units in general and Utah school districts in particular.

SUMMARY OF SIGNIFICANT ACCOUNTING AND BUDGETARY POLICIES

Fund Accounting

Basis of Accounting and Budgeting – The basis of accounting and the basis of budgeting are the same. The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted and budgeted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund balance, revenues, and expenditures. District resources are allocated to, and accounted for, as individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the combined financial statements.

The District utilizes the following types of funds:

Governmental Fund Types – Revenues and expenditures are budgeted and recognized using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. “Measurable” means that amounts can be reasonably determined within the current period. “Available” means that amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District’s policy is to consider revenue available if it is expected to be collected within 60 days following the close of the fiscal year, or within 30 days of the fiscal year end in the case of property tax revenue. Revenues collected in advance are deferred and recognized in the period to which they apply. State, Federal, and interest revenues are accrued since these revenues are considered measurable and available. Expenditures claimed for reimbursement under a federal grant generally must be made before federal money is paid to the District; therefore, federal grant revenues are recognized based upon the qualifying expenditures being recorded. Grants received in advance of qualifying expenditures are recorded as deferred revenue until earned. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for interest on long-term debt, which is recognized when due. The District uses the following governmental funds:

Fund	Fund Classification	Basis of Budgeting & Accounting	Measurement Focus	Primary Means of Spending Control
Governmental Funds				
General	General	Modified Accrual	Spending	Annual Operating Budget
Debt Service	General	Modified Accrual	Spending	Debt Authorization
Capital Outlay	General	Modified Accrual	Spending	Debt & Project Authorizations
Nutrition Services	General	Modified Accrual	Spending	Annual Operating Budget
Non K-12	General	Modified Accrual	Spending	Annual Operating Budget
Alpine SD Foundation	General	Modified Accrual	Spending	Annual Operating Budget
Student Activity	General	Modified Accrual	Spending	Annual Operating Budget
Proprietary Fund				
Industrial Insurance	Internal Service	Accrual	Economic Resources	Annual Operating Budget
Warehouse	Internal Service	Accrual	Economic Resources	Annual Operating Budget
Trust Fund				
Trust for OPEB	Trust	Modified Accrual	Economic Resources	Annual Operating Budget

- **General Fund** – This is the District's primary operating fund. It accounts for all financial resources applicable to the general operations of the District which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund.
- **Debt Service Fund** – Accounts for resources accumulated and payments made for principal and interest on general obligation school building bonds.
- **Capital Outlay Fund** – The Capital Outlay Fund is used to account for the costs incurred for acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.
- **Nutrition Services Fund** - A governmental fund for the Nutrition Services program. This fund receives the majority of its revenues from local and federal sources and is legally restricted to using such revenues to provide food services to students.

- **Non K-12 Fund** - Accounts for monies that are collected and used to support the Preschool, Adult Education, and extra-curricular programs.
- **Alpine School District Foundation** – This fund is a blended component unit; although a legally separate entity, it is, in substance, part of the District’s operations. The Foundation’s board is approved by the Board of Education. The Foundation exclusively services the District. The Foundation is presented as a governmental fund of the District.
- **Student Activity Fund** - Accounts for monies that flow through the individual schools activity accounts. This fund includes club accounts, athletic programs, class fees, vending receipts, student activity fees, etc.

Proprietary Fund Types – All proprietary fund types are accounted and budgeted for on a cost of services “economic resources” measurement focus. As a result, all assets and liabilities (whether current or noncurrent) are included in the related balance sheets. Proprietary fund operating statements present revenues that are recognized in the accounting period in which they are earned and expenses that are recognized in the period incurred. An internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. Internal service funds are designed to accumulate the total cost (including depreciation and overhead) of providing a particular service. The District has two internal service funds.

- **Industrial Insurance Fund** – This is used to account for the revenues and expenditures associated with the District’s industrial insurance plan which accounts for industrial related accidents in the District. The premium used in this fund is collected from other funds on a percentage basis as applied to each \$1 of payroll.
- **Warehouse Fund** – This is used to account for the revenues and expenses associated with the District’s warehouse. Revenues and expenses are incurred as employees of Alpine School District and other Districts use the services of the warehouse.

Fiduciary fund – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the District’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District maintains one Fiduciary Fund.

- **Post-retirement Benefits Trust Fund** – This fund is used to report resources held in trust for retirees and beneficiaries covered by the District’s defined benefit healthcare plan.

Utah Laws Governing School Districts

Utah law governs the District’s budget procedures and this budget has been prepared accordingly. The following is a summary of significant provisions applicable to school district budgets in Utah:

53G-7-302. School district and charter school budgets.

1. As used in this section:
 - a) “Budget officer” means:
 - i. for a school district, the school district’s superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.
 - b) “LEA Governing board” means:
 - i. for a school district, the local school board; or
 - ii. for a charter school, the charter school governing board.
2. Before June 1 of each year, the budget officer shall prepare a tentative budget, with supporting documentation, to be submitted to the budget officer’s LEA governing board.
3. The tentative budget and supporting documents shall include the following items:
 - a) the revenues and expenditures of the preceding fiscal year;
 - b) the estimated revenues and expenditures of the current fiscal year;
 - c) for a school district, an estimate of the revenues for the succeeding fiscal year based upon the lowest tax levy that will raise the required revenue, using the current year’s taxable value as the basis for this calculation;
 - d) a detailed estimate of the essential expenditures for all purposes for the next succeeding fiscal year; and

- e) the estimated financial condition of the school district or charter school by funds at the close of the current fiscal year.
- 4. The tentative budget shall be filed with the district business administrator or charter school executive director for public inspection at least 15 days before the date of the tentative budget's proposed adoption by the LEA governing board.

53G-7-303. LEA governing board budget procedures.

1. As used in this section:
 - a) "Budget officer" means:
 - i. for a school district, the school district's superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.
 - b) "LEA governing board" means:
 - i. for a school district, the local school board; or
 - ii. for a charter school, the charter school governing board.
2.
 - a) For a school district, before June 30 of each year, a local school board shall adopt a budget and make appropriations for the next fiscal year.
 - b) For a school district, if the tax rate in the school district's proposed budget exceeds the certified tax rate defined in Section 59-2-924, the local school board shall comply with Section 59-2-919 in adopting the budget, except as provided by Section 53F-8-301.
3.
 - a) For a school district, before the adoption or amendment of a budget, a local school board shall hold a public hearing, as defined in Section 10-9a-103, on the proposed budget or budget amendment.
 - b) In addition to complying with Title 52, Chapter 4, Open and Public Meetings Act, in regards to the public hearing described in Subsection (3)(a), at least 10 days prior to the public hearing, a local school board shall:
 - i. publish a notice of the public hearing in a newspaper or combination of newspapers of general circulation in the school district, except as provided in Section 45-1-101;
 - ii. publish a notice of the public hearing electronically in accordance with Section 45-1-101;
 - iii. file a copy of the proposed budget with the local school board's business administrator for public inspection; and
 - iv. post the proposed budget on the school district's Internet website.
 - c) A notice of a public hearing on a school district's proposed budget shall include information on how the public may access the proposed budget as provided in Subsections (3)(b)(iii) and (iv).
4. For a charter school, before June 30 of each year, a charter school governing board shall adopt a budget for the next fiscal year.
5. Within 30 days of adopting a budget, an LEA governing board shall file a copy of the adopted budget with the state auditor and the state board.

53G-7-304 Undistributed reserve in local school board budget.

1. A local school board may adopt a budget with an undistributed reserve. The reserve may not exceed 5% of the maintenance and operation budget adopted by the local school board in accordance with a scale developed by the state board. The scale is based on the size of the school district's budget.
2. The local school board may appropriate all or a part of the undistributed reserve made to any expenditure classification in the maintenance and operation budget by written resolution adopted by a majority vote of the local school board setting forth the reasons for the appropriation. The local school board shall file a copy of the resolution with the state board and the state auditor.
3. The local school board may not use undistributed reserves in the negotiation or settlement of contract salaries for school district employees.

53G-7-305 Limits on appropriations -- Estimated expendable revenue.

1. As used in this section:
 - a) "Budget officer" means:

- i. for a school district, the school district's superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.
- b) "Governing board" means:
 - i. for a school district, the local school board; or
 - ii. for a charter school, the charter school governing board.
- 2. An LEA governing board may not make an appropriation in excess of its estimated expendable revenue, including undistributed reserves, for the following fiscal year.
- 3. An LEA governing board may reduce a budget appropriation at the LEA governing board's regular meeting if notice of the proposed action is given to all LEA governing board members and to the district superintendent or charter school executive director, as applicable, at least one week before the meeting.
- 4. For a school district, in determining the estimated expendable revenue, any existing deficits arising through excessive expenditures from former years are deducted from the estimated revenue for the ensuing year to the extent of at least 10% of the entire tax revenue of the district for the previous year.
- 5. For a school district, in the event of financial hardships, the local school board may deduct from the estimated expendable revenue for the ensuing year, by fund, at least 25% of the deficit amount.
- 6. For a school district, all estimated balances available for appropriations at the end of the fiscal year shall revert to the funds from which they were appropriated and shall be fund balances available for appropriation in the budget of the following year.
- 7. For a school district, an increase in an appropriation may not be made by the local school board unless the following steps are taken:
 - a) the local school board receives a written request from the district superintendent that sets forth the reasons for the proposed increase;
 - b) notice of the request is published:
 - i. in a newspaper of general circulation within the school district at least one week before the local school board meeting at which the request will be considered; and
 - ii. in accordance with Section 45-1-101, at least one week before the local school board meeting at which the request will be considered; and
 - c) the local school board holds a public hearing on the request before the local school board's acting on the request.

53G-7-306. School district interfund transfers.

- 1. A school district shall spend revenues only within the fund for which they were originally authorized, levied, collected, or appropriated.
- 2. Except as otherwise provided in this section, school district interfund transfers of residual equity are prohibited.
- 3. The state board may authorize school district interfund transfers of residual equity when a district states its intent to create a new fund or expand, contract, or liquidate an existing fund.
- 4. The state board may also authorize school district interfund transfers of residual equity for a financially distressed district if the state board determines the following:
 - a) the district has a significant deficit in its maintenance and operations fund caused by circumstances not subject to the administrative decisions of the district;
 - b) the deficit cannot be reasonably reduced under Section 53G-7-305; and
 - c) without the transfer, the school district will not be capable of meeting statewide educational standards adopted by the state board.
- 5. The state board shall develop by rule made in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, standards for defining and aiding financially distressed school districts under this section.

6.
 - a) All debt service levies not subject to certified tax rate hearings shall be recorded and reported in the debt service fund.
 - b) Debt service levies under Subsection 59-2-924(5)(d) that are not subject to the public hearing provisions of Section 59-2-919 may not be used for any purpose other than retiring general obligation debt.
 - c) Amounts from these levies remaining in the debt service fund at the end of a fiscal year shall be used in subsequent years for general obligation debt retirement.
 - d) Any amounts left in the debt service fund after all general obligation debt has been retired may be transferred to the capital projects fund upon completion of the budgetary hearing process required under Section 53G-7-303.

53G-7-307 Warrants drawn by budget officer.

1. As used in this section:
 - a) "Budget officer" means:
 - i. for a school district, the school district's superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.
 - b) "LEA governing board" means:
 - i. for a school district, the local school board; or
 - ii. for a charter school, the charter school governing board.
2. The budget officer of an LEA governing board may not draw warrants on school district or charter school funds except in accordance with and within the limits of the budget passed by the LEA governing board.

53G-7-308. Emergency expenditures.

This part does not apply to appropriations required because of emergencies involving loss of life or great loss of property.

53G-7-309 Monthly budget reports.

1. As used in this section:
 - a) "Budget officer" means:
 - i. for a school district, the school district's superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.
 - b) "LEA Governing board" means:
 - i. for a school district, the local school board; or
 - ii. for a charter school, the charter school governing board.
2. The business administrator or budget officer of an LEA governing board shall provide each LEA governing board member with a report, on a monthly basis, that includes the following information:
 - a) the amounts of all budget appropriations;
 - b) the disbursements from the appropriations as of the date of the report; and
 - c) the percentage of the disbursements as of the date of the report.
3. Within five days of providing the monthly report described in Subsection (2) to an LEA governing board, the business administrator or budget officer shall make a copy of the report available for public review.

Significant Accounting Policies

Budgetary Control. Budgets are legally adopted for all District funds with the exception of the Alpine School District Foundation special revenue fund that accounts for donations received by the District, and the post-retirement benefits trust fund (a fiduciary fund) that accounts for the District's other post-employment benefit (OPEB) assets. This budget acts as the operating plan for the fiscal year and is revised as necessary, following the requirements of Board policy and state law. Revisions may be made during the year authorizing a larger total appropriation of available resources after a public hearing and approval of the Board. A balanced budget by fund is required. The level of legal budgetary control is at the overall fund level.

Budgetary data. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the governmental funds. Budgets are not adopted on a District level for the fiduciary fund which is used to account for the District's OPEB liability. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- No later than June 1 of each year, the District superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30.
- Copies of the proposed budget are made available for public inspection and review by the patrons of the District by June 1. If the District does not exceed the certified tax rate, a public hearing is held prior to June 30 at which the budget is legally adopted by resolution of the Board after obtaining taxpayer input. If the District exceeds the certified tax rate, the budget is adopted in August when additional data is available to set the rates.
- Once adopted, the budget can be amended by subsequent Board action. The Board upon recommendation of the superintendent can approve reductions in appropriations, but increases in appropriations by fund require a public hearing prior to amending the budget. In accordance with Utah state law, interim adjustments may be made by administrative transfer of money from one appropriation to another within any given fund.
- Certain interim adjustments in estimated revenue and expenditures during the year ended June 30, 2021, have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted amounts at the fund level.



Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is used to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

Negative variances in total revenues and the positive variances in total expenditures are largely a result of federal and state program revenues and related expenditures that do not have a direct impact on the fund balance. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed these funds will not have a carryover of revenue to a subsequent year. Program revenue received but not spent is deferred to the subsequent fiscal year. As a result, overall fund revenue variances will be negative, and overall fund expenditure variances will be positive.

Deposits and investments. The cash balances of governmental activities are pooled and invested by the District for the purpose of increasing earnings through investment activities and providing efficient management of temporary investments. The District's investments are reported at fair value at year end. Changes in the fair value of investments are recorded as investment earnings. Earnings on pooled funds are apportioned and paid or credited to the funds based on the average balance of each participating fund.

Cash and cash equivalents. The District considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition, including investments in the Utah Public Treasurers' Investment Fund (PTIF).

Receivables and payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at year end are referred to as either "due to/from other funds."

Inventories. Inventories are valued at cost or, if donated, at acquisition value when received, using the moving average method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Donated food commodities are reported in the governmental funds as revenue when received.

Capital assets. Capital assets, which include both depreciable and non-depreciable assets, are reported in the government-wide and internal service fund financial statements. Non-depreciable assets include land, water stock, and construction in progress. Depreciable assets include buildings and improvements, equipment, and vehicles. The District defines capital assets as all land, water stock, and vehicles, as well as equipment costing more than \$25,000 and buildings and improvements costing more than \$250,000. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's useful life is not capitalized.

Major outlays for buildings and improvements are capitalized as projects are completed and placed in service. Interest incurred during construction is not capitalized.

Buildings and improvements, equipment, and vehicles of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Improvements	20
Equipment	10
Buses	10
Vehicles	8

Pensions. For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems (URS) and additions to/deductions from the URS's fiduciary net position have been determined on the same basis as they are reported by the URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Pension plan investments are reported at fair value.

Compensated Absences. Under terms of association agreements, twelve-month or full-year employees earn vacation and sick leave in amounts varying with tenure and classification. In the event of termination or death, an employee is reimbursed for accumulated vacation days to a maximum of 20 days. No reimbursement or accrual is made for unused sick leave.

Vacation pay and related payroll taxes are accrued when incurred in the government-wide and internal service fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term obligations. In the government-wide financial statements and internal service fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position. Bond premiums are deferred and amortized over the life of the related bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of unamortized bond premiums.

In the governmental fund financial statements, the face amount of debt issued as well as premiums received on debt issuances are recognized during the current period as other financing sources.

Post-employment benefits other than pensions (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Post-Retirement Benefits Trust (the Trust) and additions/deductions from the Trust's fiduciary net position have been determined on the same basis as they are reported by the Trust. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms. The Trust's investments are reported at fair value.

Deferred outflows/inflows of resources. In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has the following sources that qualify for reporting in this category; these items are reported in the statement of net position:

- Deferred charge on refunding – results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources related to pensions – includes:

- a) changes of assumptions in the measurement of the net pension liability (asset),
 - b) net difference between projected and actual earnings on pension plan investments,
 - c) changes in proportion and differences between District contributions and proportionate share of contributions,
 - d) District contributions subsequent to the measurement date of December 31, 2016.
- Deferred outflows of resources related to OPEB – results from the net difference between projected and actual earnings on OPEB plan investments.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund balance classifications are summarized as follows:

- **Nonspendable.** This category includes fund balance amounts that cannot be spent because they are either a) not in spendable form or, b) legally or contractually required to be maintained intact. Fund balance amounts related to inventories and scholarships are classified as nonspendable.
- **Restricted.** This category includes net fund resources that are subject to external constraints that have been placed on the use of the resources either a) imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balance amounts include the following:
 - a) Unspent tax revenues levied for specific purposes, such as, capital projects and debt service.
 - b) Balances remaining for Nutrition Services.
 - c) Donations held by the Alpine School District Foundation for schools.
- **Committed.** The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

The Board of Education has resolved to commit fund balance amounts in the governmental funds to the following purposes:

- a) **Economic stabilization.** As defined in Utah law as an “undistributed reserve,” the District maintains for economic stabilization up to 5% of general fund budgeted expenditures. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). Also defined by state law, the commitment is not to be used “in the negotiation or settlement of contract salaries for school district employees” and the use of this reserve requires a written resolution adopted by a majority vote of the Board of Education filed with the Utah State Board of Education and Utah State Auditor.
 - b) Employee benefit obligations for unpaid compensated absences.
 - c) Contractual obligations that will be completed after June 30, 2021.
 - d) Amounts held in other governmental funds for students.
- **Assigned.** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by resolution authorized the Business Administrator to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The District has assigned fund resources that are to be used for retirement healthcare benefits, school textbooks and supplies, employee compensation and related benefits, and recreation.

- **Unassigned.** Residual balances in the general fund and residual deficits in any other governmental funds are classified as unassigned.



BUDGET DEVELOPMENT AND ADMINISTRATIVE POLICIES

The following Board of Education policies guide the budget preparation and administration.

Operating Budget Policies

- The District will cover current expenditures with current revenues. The District will avoid budgetary procedures that cover current expenditures at the expense of meeting future years' expenditures, such as postponing expenditures, accruing future years' revenues, or rolling over short-term debt.
- The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment.
- The District will maintain an interactive online budgetary control system to assist in following the budget plan.
- The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- Where possible, the District will integrate performance measurement and productivity indicators with the budget.

Capital Improvement Budget Policies

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in the operating budgets.
- The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.
- The District will determine the least costly financing method for all new projects.
- The criteria for determining the order of project completion are primarily based on safety, housing, need, funding, and efficiency.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- The District will try to keep the average maturity of general obligation bonds at or below 17 years.
- Total general obligation debt will not exceed 4% of the reasonable fair market value of taxable property within the District.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will retire tax and revenue anticipation debt annually.
- The District will maintain communication with bond rating agencies about its financial condition. The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

Revenue Estimation Policies

- The District Business Administrator and Director of Budget will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its sources and amount.
- The District will set fees and user charges in its proprietary funds at a level that fully supports the total direct and indirect costs of the activity.

Accounting, Auditing, and Financial Reporting Policies

- The accounting team will report financial information, on a basis consistent with Generally Accepted Accounting Principles, as established by the Governmental Accounting Standards Board (the budget basis is the same as the accounting basis).
- Regular monthly and annual financial reports will present a summary of financial activity by fund.
- An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit, and will publicly issue its opinion on the District's financial statements.
- The District will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The District will also seek to obtain and maintain the Meritorious Budget Award from the Association of School Business Officials International.

Budget Administration and Management Process

- Every dollar of expenditure included in this budget is assigned to some person as a "location center controller" for that particular piece of the budget. This person may be a general administrator, department administrator, building level administrator, teacher, or other staff member. These location center administrators are responsible to control "their" budget, and may be subject to additional training for failure to properly control or manage their budget. The management information system and organization will not allow expenditures to be incurred unless they are properly classified and authorized by the location center controller and within the limits of available appropriations. An interactive online budgetary control system provides location center controller's budget status information as well as monthly reports. Purchase orders are reported as encumbrances against available appropriations at the time they are originated.

Budget Process

The budget process is a continual cycle, with the new year budget process overlapping the current year.

Budget Calendar

An annual budget is prepared for submission to the Board of Education by June 1 of each year and, when necessary, a truth-in-taxation public hearing is held in August. No public funds may be expended until the Board has approved the proposed budget. Financial status reports are provided to the Board monthly. The Board must approve increases to fund expenditures in advance. Details of the budget process are described in the Executive Summary.

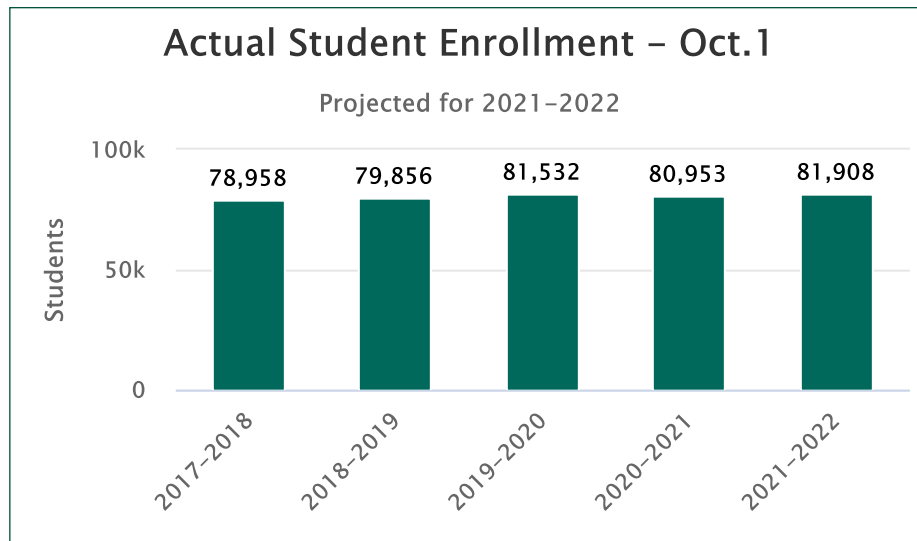
- October
 - The newly created Board Budget Committee, established in October of 2020, meets on a monthly basis at a minimum to evaluate and collaborate on details of the current and upcoming budget. The committee meets two times per month from December through March, which is the heart of the budget season. The committee consists of three board members, Superintendent, Business Administrator, Budget Director, and Asst. Budget Director.
- January
 - Budget Packet is issued, including the budget calendar, required Capital Outlay and Operations request forms
 - Notify County when meeting will be held if District exceeds certified tax rates
 - Capital Outlay requests due for review

- February
 - Operations requests due for review
 - Departments submitting Capital Outlay requests meet to work through any anticipated budget shortfalls
 - A Capital Outlay recommendation is then presented to the District Budget Committee
 - Capital Outlay request recommendations submitted to Cabinet
 - Capital Outlay recommendations submitted to the Board of Education
- March
 - Operations request recommendation is presented to the District Budget Committee
 - Operations request recommendations submitted to Cabinet
 - Operations recommendations submitted to Board of Education
- April
 - Final budgets completed and ready for final changes made to budget book
- May
 - By 14th - Tentative Budget Book (Draft) printed, Supt. and Bus. Admin. initial review
 - By 17th - Notice to Newspapers of budget hearing - Publish Date June 8th
 - By 31st - Final budget book published and distributed, tentative budget posted on School District Website
- June
 - On 8th - Notice published in newspaper of budget hearing, electronic posting as well
 - By 8th - Receive certified tax rate from county
 - On 15th - Adopt Final FY2021 and Original FY2022 Budgets if not exceeding the Certified Tax Rate
 - Before the 30th - Notify county of intent to exceed certified or provide adopted rates
- July
 - By 15th - Send budget to USBE and State Auditor (If adopted on June 15th)
 - By 16th - County mails "Notice of valuation and Tax Changes"
 - By 20th - Notice published in paper of planned tax increase. Publish dates are July 27th and August 3rd, only if Alpine School District exceeds rate. If multiple entities exceed their tax rate, publish date is August 3rd only
- August
 - On 10th - Board meeting and hearing to adopt budget which exceeds certified tax rate
 - By 11th - Send tax rate to county - send budget to state
 - By September 9th - Send budget to USBE and State Auditor (If adopted on August 10th)

Enrollment

The District receives funding from the State of Utah based upon the average daily membership (ADM) of enrolled students. Enrollment counts are taken frequently throughout the year and are used as the basis to estimate available funding. Each July, the District submits an annual report of ADM to the Utah State Board of Education (USBE).

Over the past five fiscal years, the District's enrollment has increased from 77,457 at October 1, 2016 to 80,953 at October 1, 2020, an increase of 3,496 or 4.51%.



Charter schools are increasing the degree of uncertainty in projecting student growth. Charter schools are independent of the District and are primarily funded by the State. Charter schools have an impact on the placement and need for additional schools to accommodate growth in northern Utah County. Charter school enrollment within District boundaries was 12,098 as of October 1, 2020 (fiscal year 2020-2021), an increase of 1,210 students compared to the prior year.

On October 1, 2020, the fiscal year 2020-2021 count, there were 666,609 students in the state's public education system, a decrease of (794) or (0.12)% over the previous year. The 2020-2021 year was unique statewide with the COVID-19 pandemic pushing many students to online programs and/or home school education. A decrease in enrollment statewide is expected to be an anomaly for the 2020-2021 school year only. These students are becoming increasingly diverse and score respectively with their national peers.

Utah State Legislature

The Utah State Legislature holds a 45-day session annually beginning in January. The legislative session is critical to the District budgeting process. An annual budget for public education is approved during the session. The USBE oversees the allocation of the budget to the State's 41 school districts. The District begins to receive state revenue estimates towards the end of March. Much of the District's detailed budget development occurs during April and May in order to have a budget available by June 1.

Utah Code 53F-2 is known as the General Administration of the Minimum School Program. Under the Act, each district in the state is guaranteed a dollar amount for educational programs for each weighted pupil unit (WPU) for kindergarten, elementary, and secondary school students. This is known as the "Minimum School Program" and currently includes restricted and unrestricted funding for educational programs. The unrestricted funds are provided primarily based upon the ADM of students enrolled in kindergarten through 12th grade. Restricted funds are provided for Special Education, Students At-Risk, Career and Technical Education, and Class Size Reduction. The WPU value for 2021-2022 is \$3,809.

The Minimum School Program is financed through what is commonly referred to as an equalized state funding formula. Under this system of funding, each district in the state is required to levy a basic rate of 0.001617 per dollar of taxable value and state funds which are added to the proceeds of this tax to provide a fixed amount of money guaranteed by the State for each student in ADM. State funds, which are acquired primarily through a state income tax, are added to the proceeds of the required Basic Tax Rate to guarantee the fixed amount per student. The effect of the state funding system is that 69.58% of the District's general fund is financed by state appropriations and 21.87% is financed through property taxes. The amount generated by the District for the Basic Rate has no effect on the District's revenue generation; the amount received per student in ADM will always have the amount guaranteed by the Legislature. What changes each year is the portion that is provided by local taxes as compared to the portion provided by State funds. However, the total will always be the guaranteed amount per student.

Budget Requests

Department directors submit annual budget requests for their departments and programs in operations and capital outlay. School operating budgets are established based upon estimated enrollment. The Board of Education, Superintendent and Business Administrator, in collaboration with the Board Budget Committee and District Budget Committee, prioritize all of the requests. Necessary adjustments are made and the budget is balanced with projected revenues and available one-time assigned fund balance from the prior year. The complete budget is presented to the Board of Education for final approval in June.



Amendments to the Budget

Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board of Education, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comments, the Board can then take action on the amendment. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Alpine School District is usually amended once each year, when the Board also takes actions on the new fiscal year budget.

Budget Recognition

The Comprehensive Annual Budget Report and the year-end Annual Comprehensive Financial Report (ACFR) are the primary vehicles to present the financial plan and results of operations of the District. This Comprehensive Annual Budget Report has been restructured to meet the requirements of the Meritorious Budget Award (MBA) sponsored by the Association of School Business Officials International (ASBO).

REVENUE AND EXPENDITURES

Revenues and expenditures are shown in detail in the financial section by fund. Major sources of revenues, and function and objects of expenditures, for the District are summarized below:

REVENUES

Property taxes – Property taxes are levied to provide for the operating funds of the District. On June 8 of each year, the Utah State Tax Commission provides the District with a Certified Tax Rate. After receiving the Certified Tax Rate, the District's property tax rates can be determined. The Basic Program Tax Rate and the Charter School Local Levy Rate is set by the Legislature; all other rates are set by the Board of Education with a rate ceiling set by state law.

Registered vehicles – Prior to 1992, motor vehicles were assessed a tax based on the individual entity tax rate where the vehicle was registered. Beginning in January 1992, all motor vehicles in Utah were assessed at a rate of 1.7% of market value. The revenues collected in each county from the uniform rate was distributed by the county to each taxing entity in the same proportion in which revenue collected from other property tax is distributed. For fiscal year 1998, vehicles were assessed at 1.5% market value. Beginning 1999 vehicles are now charged a fee based not on market value but on the age of the vehicle.



Interest on investments – The District earns interest on funds invested until they are needed to cover expenditures. The District invests funds in accordance with the Utah Money Management Act and District policy. The interest earnings are credited to each fund on the cash balance of the fund during the fiscal year.

Local sources – The District collects local revenues from cell towers, and other sources. In addition, revenue is collected from District preschool programs, partnership donations, etc.

State sources – The state provides about 69.58% of the total General Fund revenue. Most of the state revenues are allocated based on student enrollment. The Nutrition Fund receives a reimbursement from the state for each student lunch served. This funding is provided from a mandatory markup of state liquor sales.

Federal sources – The Federal Government provides funding, both direct and through the Utah State Board of Education for specific programs. The major areas of support include Special Education, Nutrition, CTE, and Title I.

EXPENDITURES

District expenditures must be reported to the USBE in accordance with accounting classifications outlined by USBE. However, day-to-day administration of the budget is delegated to the operating administrators in charge of the schools and departments. Major capital outlay and equipment expenditures are recorded in the Capital Outlay fund. Functions and objects classify expenditures. The function describes the activity for which a service or material object is acquired. The object classification describes the service or commodity obtained as a result of a specific expenditure.

FUNCTIONS

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom, or other locations such as a home or hospital and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.

Student Services – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, speech pathology and audiology, nurses, and other health services.

Staff Services – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.

District Administration – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.

School Administration – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.

Central Services – Activities that support other administrative and instructional functions including Business Services (Accounting, Budget, Payroll, and Purchasing), Human Resources, Boundary Planning, Enrollment Projections, Information Technology, and Public Relations.

Operational and Maintenance of Plant – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.

Student Transportation – Activities concerned with the transportation of students to and from school, as provided by state law.

Nutrition Services - Those activities concerned with providing food to students and staff in a school. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities and the delivery of food.

Community Services - Those activities concerned with providing community services to students, staff or other community participants which include extra-curricular activities, and public education services provided to non-school age students.

OBJECTS

Salaries — Amounts paid to both permanent and temporary school district employees.

Benefits — Amounts paid by the school district on behalf of employees. Payments are fringe benefits and, although not paid directly to employees, nevertheless is part of the cost of personnel services.

District Benefits

Benefit	Rate
Retirement (URS Tier 1)	23.69% of Salary
Social Security	7.65 % of Salary
Industrial Insurance	0.75% of Salary
Health Insurance*	\$ 7,000 - \$22,000
Life and Disability Insurance	\$215 per FTE

*Based on employee type and selected plan average is \$19,575.

Salaries and benefits account for 67.96% of the 2021-2022 total budget for all governmental funds and 86.43% of the total General Fund budget. The major benefits provided to employees are enrollment in the Utah State Retirement (URS), Social Security, health and accident insurance, industrial insurance, life insurance, and unemployment insurance.

Alpine School District contributes to the URS an amount based on a percentage of the employee’s salary. URS provides retirement benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries in accordance with retirement statutes.

The District has a fully self-insured plan for employee health and accident insurance. The District’s workers compensation program is fully self-insured as well. Benefit payments, plus an administrative charge, are made to third-party administrators who approve the processing of all claims for employee health and accident insurance. Health and accident insurance costs are recorded in the corresponding fund, program, and function. All transactions of the workers compensation fund are recorded in its own Internal Service Fund. The budget for the self-insured workers’

compensation fund includes \$3.02 million in expenditures for the 2021-2022 fiscal year. This is a 0.49% increase over the previous year to allow for inflationary costs.

Purchased Services — Purchased services include three types; professional, property, and other. Professional services include such areas as architectural and legal. Property services include such expenses as garbage, equipment repair, and building rental. Other services include mileage and travel reimbursements to employees, postage, telephone services, and liability and property insurance.

Purchased Property Services – Amounts paid for services rendered by organizations or personnel not on the payroll of ASD to operate, repair, maintain, insure, and rent property owned and/or used by ASD.

Other Purchased Services – Amounts paid for services rendered by organizations or personnel not on the payroll of ASD other than Professional and Technical Services or Property Services.

Supplies — Supplies include items such as instructional supplies, textbooks, library books, and audiovisual materials. Also included, are supplies for District departments and programs, and custodial and maintenance supplies. Utilities and fuel are also included as supplies expense.

Property and Equipment — The majority of the expenditures in this category are in the Capital Outlay Fund. Examples of capital outlay expenditures are purchases of equipment, furniture, computers, school buses, and vehicles. In addition, the cost of improvements to school buildings such as remodeling, construction, and upgrades to electrical and mechanical systems. Portions of the equipment expenditures are also recorded in the General Fund. Equipment purchases for state and federal grants, as well as costs associated with maintaining equipment in buildings, are included in the general fund.

Other objects — Principal and interest payments are the major expenditure in this category. Also included in this category are association dues, legal settlements, audit fees, and training for transportation employees. Payments for development in the Pass-Through Tax Increment Fund is included here.



CAPITAL PROJECTS

The District’s enrollment is projected to grow to 81,908 by fiscal year 2021-2022. Older schools are in need of renovations, repairs, and additions; as well as seismic upgrades to address safety concerns. New schools are needed to house the projected growth in students.

On November 8, 2016, voters overwhelmingly approved a \$387 million bond authorization with over 68% of the electorate voting in favor. The 2016 bond authorization has been used to fund the projects listed in the table below. The final projects are near completion.

Alpine School District 2016 Bond Authorization

Bond Projects	City	Type	Status
Phase 1 (2017 start)			
Cedar Valley HS	Eagle Mountain	New high school	Completed
Brookhaven Elementary	Eagle Mountain	New elementary school	Completed
Belmont Elementary	Lehi	New elementary school	Completed
Timpanogos High	Orem	Roof replacement	Completed
Property Acquisition	High growth area	Purchase land for future schools	Completed
Phase 2 (2018 start)			
Liberty Hills Elementary	Lehi	New elementary school	Completed
Lake Mountain Middle	Saratoga Springs	New middle school	Completed
Lehi High	Lehi	Rebuild	Expected Completion - August 2021
Mountain View High	Orem	Renovation	Completed
Phase 3 (2019 start)			
Cascade Elementary	Orem	Rebuild	Completed
Central Elementary	Pleasant Grove	Rebuild	Completed
Greenwood Elementary	American Fork	Rebuild	Completed
Lone Peak High	Highland	Roof replacement	Completed
Oak Canyon Junior	Lindon	Roof replacement	Completed
Silver Lake Elementary	Eagle Mountain	New elementary school	Completed
Property Acquisition	High growth area	Purchase land for future schools	Completed
Bonneville Elementary	Orem	Security update	Completed
Aspen Elementary	Orem	Security update	Completed
Highland Elementary	Highland	Security update	Completed
Elementary Schools	District-wide	Security card access	Completed
Phase 4 (2020 start)			
Viewpoint Middle	Lehi	New middle school	Expected Completion - August 2021
Trailside Elementary	Vineyard	New elementary school	Expected Completion - August 2021
Harbor Point Elementary	Saratoga Springs	New elementary school	Expected Completion - August 2021
Legacy Elementary	American Fork	Roof replacement	Completed

Three new schools will be opening in the 2021-2022 school year - Harbor Point Elementary, Trailside Elementary, and Viewpoint Middle School. The rebuild for Lehi High School continues to progress, as anticipated, with an expected completion in August 2021.

The District funds certain major capital projects with local property taxes on a pay-as-you-go basis to reduce the need for bonded debt.

DEPARTMENT BUDGETS

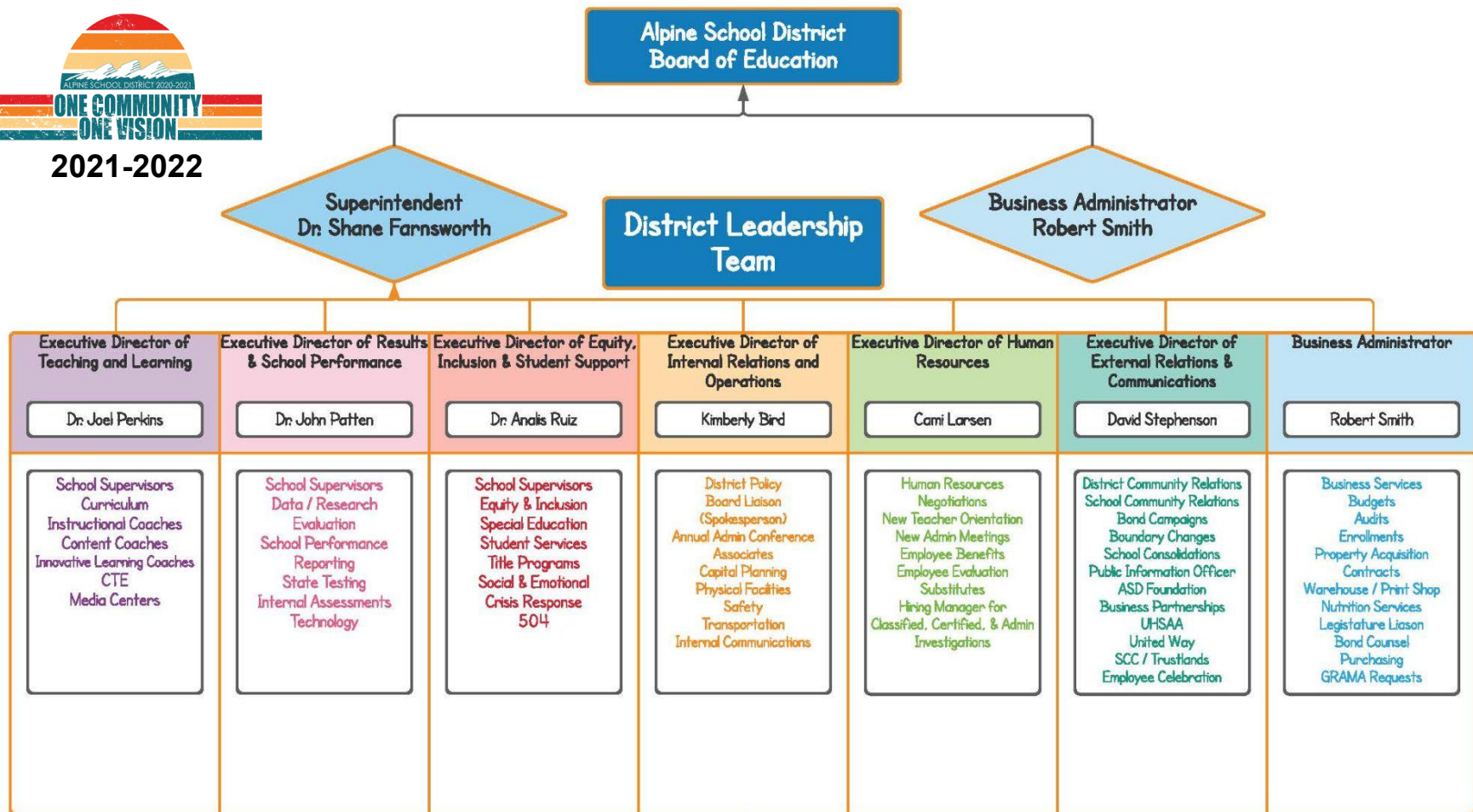
The Board, Superintendent, and Business Administrator recognize that nearly all of the District's revenues are from local, state, and federal taxes. Therefore, in order to be transparent and responsible for taxpayer dollars, all District directors must submit annual budget requests. Included with the request, they must submit a mission statement and services performed by their department, accomplishments for the previous year, and objectives for the following year. If applicable and obtainable, performance measurements for the next year are also to be included.

The remainder of the Organization Section contains a summary of each department's budget request, including mission statement, services, accomplishments, 2021-2022 objectives, performance measurements, and budget summary.





2021-2022



Advisory Council--School Supervisors and Directors
(Meet with the District Leadership Team to Receive & Provide Information, and Advise)

**Dr. Vicki Carter, Dr. Mark Pew, Barry Beckstrand, Eric Woodhouse, Dr. Elizabeth Wilson
 David Smith, Tim Brantley, Jeff Schoonover, Frank Pulley, Mike Browning, Dr. Blaine Edman
 Others Invited As Needed**

THE BOARD OF EDUCATION

FY 2021 PERFORMANCE

Department Mission

Educating all students to inspire learning and to protect our freedoms.

Department Overview

The Board of Education works with the Superintendent, the Business Administrator, and the District Leadership Team to prudently use taxpayer funds and provide leadership that is focused on increasing student achievement at all grade levels and providing a safe and supportive learning environment for all students. The Board approves administrative appointments; adopts policies and administrative regulations to govern the operations of the district; meets regularly in open session to deliberate and conduct the public's business; maintains relationships with patrons through town hall constituency meetings; and advocates for the continued support of public education through positive relationships with state and municipal governments and the local business community.



FY 2020-21 Accomplishments

- Responded to the Global Pandemic and its associated impacts on our students, schools and families by keeping students in school learning face to face safely throughout the year.
- Hired a new Superintendent.
- Implemented improvements to board protocols, committee assignments, and topics for additional study with staff.
- Established Board Priorities to further the work of the district and improve student outcomes.
- Continue to support teachers by engaging them in important discussions like the teacher compensation working group, insurance proposal review, and valuing them by asking for their input on important issues.
- Expanded opportunities to engage with policymakers at all levels to improve educational policy, coordinate efforts and better support our students and families.

FY 2021-22 Objectives

- Continue study of Board Governance and establish protocols for transparency and accountability.
- Focus efforts on Board Priorities: 1) Student Achievement; 2) Teacher Effectiveness; and 3) Community Engagement.
- Continue to connect with policymakers and improve engagement in our schools.

Board of Education ⁽⁹⁰⁰⁰⁾	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change	
Description	Actual	Actual	Actual	Final Budget	Proposed	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Board Members	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	7.0	7.0	7.0	7.0	7.0	-	0.00%
0100-Salaries	\$ 57,420	\$ 61,080	\$ 64,320	\$ 57,160	\$ 63,315	\$ 6,155	10.77%
0200-Employee Benefits	80,004	100,366	117,075	122,880	126,489	3,609	2.94%
0300-Purchased Prof & Tech Services	119,997	140,419	122,869	165,000	150,000	(15,000)	(9.09%)
0500-Other Purchased Services	41,748	41,766	36,836	42,550	47,500	4,950	11.63%
0600-Supplies and Materials	14,368	12,903	10,685	14,500	14,500	-	0.00%
0800-Debt Service & Misc	53,944	76,463	87,362	70,000	120,000	50,000	71.43%
Total Expense	\$ 367,481	\$ 432,997	\$ 439,147	\$ 472,090	\$ 521,804	\$ 49,714	10.53%

OFFICE OF THE SUPERINTENDENT

FY 2021 PERFORMANCE

Department Overview

The Superintendent is the Chief Executive Officer of the District and works with the Board of Education to lead and manage the 80,953 student District. In addition to building and maintaining relationships in business, higher education and legislative communities, the Superintendent oversees the academic, financial, and operational wellness of the District. The Superintendent selects the administrative staff; assigns, transfers, and promotes employees according to the interests of the organization; ensures adherence to laws, policies and regulations; supervises the implementation of a facility construction, operation and maintenance program, and regularly reports to the Board on issues relating to the governance and operation of the schools.

FY 2020-21 Accomplishments

- Respond to the Global Pandemic impact on our students, schools, and communities.
- Complete the transition to a new Superintendent and Leadership Team.
- Support the establishment of Board Priorities that will drive action for staff.
- Opened one additional elementary school (Silver Lake) to support our students and growing community in Eagle Mountain.

FY 2021-22 Objectives

- Develop and accomplish goals associated with the new Board Priorities.
- Maximize the allocation of resources to meet student, staff and community needs.
- Open and operate four (4) new schools to support our students and growing communities.
- Develop plans to remediate learning loss for students.

Superintendent ⁽⁹⁰⁰¹⁾ Description	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Proposed FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%
0100-Salaries	\$ 277,614	\$ 286,856	\$ 301,153	\$ 320,904	\$ 298,076	(22,828)	(7.11%)
0200-Employee Benefits	127,168	132,842	139,623	145,094	135,232	(9,862)	(6.80%)
0300-Purchased Prof & Tech Services	14,700	13,300	14,000	14,800	15,000	200	1.35%
0500-Other Purchased Services	9,582	8,536	8,477	10,950	8,825	(2,125)	(19.41%)
0600-Supplies and Materials	101,958	286,744	123,563	117,500	282,950	165,450	140.81%
0800-Debt Service & Misc	730	680	690	1,000	1,000	-	0.00%
Total Expense	\$ 531,752	\$ 728,959	\$ 587,505	\$ 610,248	\$ 741,083	\$ 130,835	21.44%

Note: The Superintendent is allocated \$250,000 of discretionary funds to meet unforeseen needs in schools throughout the year. This budget is categorized as a supply in the initial budget. During the year, these needs are spent in the programs and categories depending on the type of expense. This is the reason such a significant difference is seen in the supply line item.

EXECUTIVE DIRECTOR OF TEACHING AND LEARNING

FY 2021 PERFORMANCE

Department Mission

The Executive Director of Teaching and Learning supports school supervisors and other district leaders to provide the support and resources school leaders need to lead learning. Collaborates with other district leadership team members, school supervisors, and other district leaders to provide school leaders necessary resources and support to improve teaching and learning. Serves as a member of the district leadership team reporting directly to the superintendent.

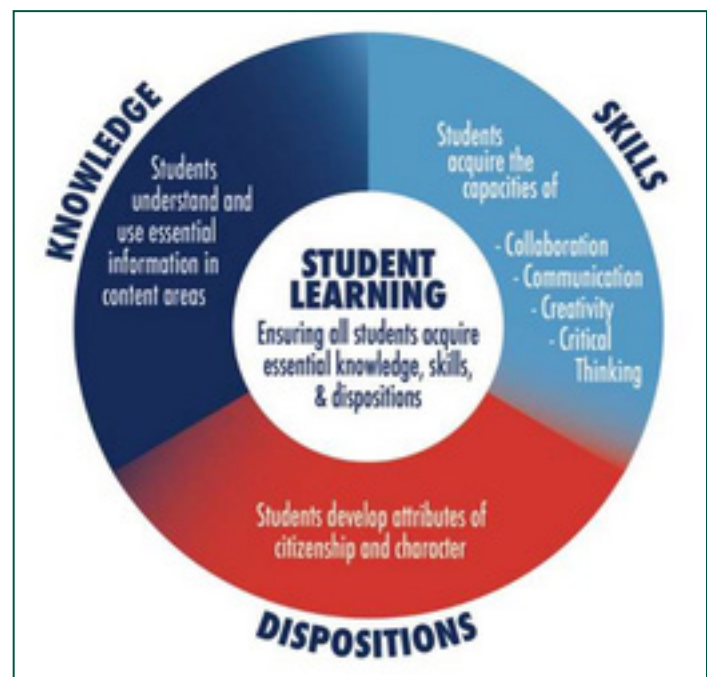
Department Overview

The Executive Director of Teaching and Learning works with the Results and School Performance Administrator to support principals as leaders of learning in their schools in support of Alpine School District's (ASD) Vision for Learning. In conjunction with the Education Services Leadership Team, coordinates all services related to teaching and learning, housed under the broad areas of curriculum, technology, federal/state programs, social and emotional well-being, and research and evaluation. From these areas, professional learning is administered, as well as numerous supports given to both teachers and administrators.

The Education Services Department provides oversight to ensure that tight focus of all activities and resources are on the district's goal with the Vision for Learning; and that distractions from working towards those goals are eliminated.

Below is a list of the Academic departments and each of their functions. Although each is a separate department, they all work together to ensure all students will graduate from ASD inspired to continue learning.

- **Elementary and Secondary Curriculum** – The Department provides leadership for implementing the ASD Vision for Learning; and provides evidence-based professional development and coaching for all teachers and administrators. Training and on-going communication to parents and patrons of the Vision for Learning efforts is a department priority. This department includes: Secondary Content Specialists, Arts Specialists, Instruction Coaches, Innovative Learning Coaches, advanced learners and magnet programs, dual language immersion programs, and AP programs. Departments that fall under this umbrella include:
 - Gifted and Talented/DLI
 - Student Educational Equity
 - Alpine Online K-8
 - CTE
 - Innovative Learning
 - Instructional Coaching
 - Media/Library
- **Educational Technology:** The Department of Education Technology (Ed Tech) serves as the technology and training arm of Instructional Technology (IT). They are responsible for supporting a very wide range of technology and teaching scenarios. This variety in expectation creates unique challenges and demands a distinctive skillset, which are met by our Innovative Learning Coaches (ILC). The Ed Tech department is currently staffed at one (1) ILC per every three (3) elementary schools, and one (1) ILC per every two (2) secondary schools. As a result, ILC are able to meet with teachers and teams regularly in coaching capacities while also completing a wide range of academic and technology related projects for District personnel and patrons.



- **CTE:** Through competency-based instruction, hands-on experiences, and work-based learning opportunities, Career and Technical Education (CTE) provides students with the structured training and the necessary tools to be successful in a career after high school and/or further his or her postsecondary education, whether at a technical school, or a two or four-year college. Each student is encouraged to explore various areas of study and to develop the competencies that are necessary to enter today's competitive job market with confidence.

CTE provides courses and pathways consistent with industry standards. Exploratory courses begin in the seventh grade, and subsequent courses teach students specific job readiness and job skills, which can lead to employment and postsecondary education. There are seven areas of study that students can participate in which include:

- Agricultural Education
- Business and Marketing Education
- Family and Consumer Sciences Education
- Health Science Education
- Information Technology Education
- Skilled and Technical Sciences Education
- Technology and Engineering Education

A career pathway is a method of searching for a career that fits a student's interests and lifestyle, and then allows the student to build academic courses around it. Pathways ensure that students will be prepared to take advantage of the full range of postsecondary options, including on-the-job training, certification programs, and two- and four-year college degrees. The program recommends individual high school courses – both academic and career-related – to concentrate on which are specifically geared toward the student's chosen career. All of this planning starts as early as middle/junior high school and continues as the student advances through high school. In Utah, there are over 50 pathways within the seven areas of study. Work-Based Learning supports the CTE Pathways initiative. Work-Based Learning experiences are available in each CTE Pathway. Through a variety of WBL experiences students see, first-hand, how classroom instruction connects to the world of work and future career opportunities. Experiences include, but are not limited to, apprenticeships, career fairs, field studies, guest speakers, job shadows, and student internships.



FY2020-21 Achievements

- Made progress in creating essential standards in dispositions and in language arts, math, and science K-6; and in every secondary content area.
- Created and deployed an online delivery option to deliver content during the COVID-19 pandemic.
- Developed the instructional model we will use to support the Vision for Learning with technology in secondary schools.
- Built Success Criteria for K-6 and some secondary content areas based on our Vision for Learning.
- Developing success criteria for secondary schools based on our Vision for Learning.
- Focus on a comprehensive curriculum:
 - 90% third grade reading and math proficiency
 - 95% ninth grade students on-track for high school
 - 90% high school graduation rate

FY 2021-22 Objectives

- Continue to create essential standards in dispositions and in language arts, math, and science K-6; and in every secondary content area.
- Provide literacy support and Tier 1 training to strengthen early literacy teaching skills and to mitigate pandemic learning loss.
- Develop common benchmark assessments in language arts, math, and science K-6; and in every secondary content area.
- Train ALL K-6 teachers on sound mathematical pedagogy.
- Implement new math program K-6.
- Restructure our professional learning delivery models to reflect a more blended-learning and job embedded approach.
- Develop new mentoring structures and training. Clearly articulate to school leaders the why and the how of "systemness" and "coherence."

FY2020-21 Achievements, continued

- CTE Pathway and Program Areas of Focus:
 - Diesel: We converted the wood shop at Mountain View to a diesel shop and completed the articulation with Mountainland Technical College (MTECH) and Utah Valley University (UVU).
 - Teaching as a Profession: We designed an articulated TAP3 course/internship as a capstone to this pathway which will be taught at Skyridge High School next year. We also provided startup funds to each school for the new Career and Technical Student Organization (CTSO), Educators Rising.
 - Computer Science: We were awarded a grant that was used to train elementary teachers in an effort to work toward K-12 alignment.
 - College and Career Awareness: We held a six-week training series funded through our region Perkins Grant that supported the implementation of the new C&CA curriculum.
 - Work Based Learning: We have posted positions at each high school for a WBL specialist who will implement changes to the work based learning program. This program will result in higher quality opportunities for students and significantly reduce our cost of managing the program.
- We continued to provide facilities and equipment that reflect current workplace, industry or occupational practices & requirements in terms of safety, cleanliness, and current equipment. We replaced 14 computer labs in secondary schools, updated the welding equipment at MVHS, OHS, and AFHS. We also did a small kitchen upgrade at Westlake as well as a safety upgrade to the playground surface at WHS.
- We continued to support CTSO's which are an integral, intra-curricular part of the CTE program of study (these costs were significantly lower than normal because of travel restrictions due to the COVID-19 pandemic).
 - We received program approval and purchased equipment for Viewpoint Middle School. We worked with the administration to develop a new vision for 21st Century Education in Technology Education. As a result, we were able to reduce our overall budget for the tech education shop by 90%.

FY 2021-22 Objectives, continued

- Develop leadership capacity of administrators to leverage their Leadership Teams.
- We will continue to strengthen our pathways for CTE to ensure a sequence of courses across secondary and post-secondary education in an effort to increase the number of pathway concentrators and completers in ASD.
- Pathway and Program Areas of Focus-
 - Diesel: We will hire a full-time instructor and work on marketing materials to increase enrollment in this program both in our ASD program and in our post-secondary partnership program.
 - College & Career Awareness: We will work with junior high/middle schools to shift this course to the 8th grade so it becomes the springboard to all CTE pathways offered in ASD.
 - Non-traditional and at-risk students: We will implement a field trip program that will expose our non-traditional and at-risk students to pathway opportunities that exist both in ASD and in our post-secondary institutions.
 - Summer Agriculture: We will work with our agriculture teachers to redefine and reallocate funds for this program while continuing to provide high quality opportunities for students.
- We will continue to provide facilities and equipment that reflect current workplace, industry or occupational practices and requirements in terms of safety, cleanliness, and current equipment.
- We will continue to support CTSO's which are an integral, intra-curricular part of the CTE program of study.
- We will continue working to find a solution that provides access for all students to participate in any CTE pathway offered in ASD or through MTECH, including a transportation system between the Orem schools.

Executive Director of Teaching & Learning⁽⁹⁰²⁰⁾								
	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change		
Description	Actual	Actual	Actual	Final Budget	Proposed	Amount	Percent	
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount			
Assist Superintendents	0.0	0.0	0.0	0.0	1.0	1	N/A	
ESP	0.0	0.0	0.0	0.0	1.0	1	N/A	
Total FTE	0.0	0.0	0.0	0.0	2.0	2		
0100-Salaries	\$ -	\$ -	\$ -	\$ -	\$ 218,600	\$ 218,600	N/A	
0200-Employee Benefits	-	-	-	-	109,730	109,730	N/A	
0300-Purchased Prof & Tech Services	-	-	-	-	7,500	7,500	N/A	
0500-Other Purchased Services	-	-	-	-	3,500	3,500	N/A	
0600-Supplies and Materials	-	-	-	-	10,000	10,000	N/A	
0800-Debt Service & Misc	-	-	-	-	-	-	N/A	
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ 349,330	\$ 349,330		

The Executive Director of Teaching and Learning was created in FY 2022 as part of the new Leadership Organization. No data is available for prior years.

EXECUTIVE DIRECTOR OF RESULTS AND PERFORMANCE

FY 2021 PERFORMANCE

Department Mission

Focused on student learning through analyzing and providing data to better direct and support the learning leaders in our district. Provide a systematic approach in gathering and dissecting the data to assist leadership and educators in focusing on the appropriate areas of learning. Develop leadership capacity of administrators to leverage their Leadership Teams.

Department Overview

The Executive Director of Results and Performance will analyze data received from various sources including the Data, Research, and Evaluation department, school performance reporting, state testing, technology, and internal assessment data. Working with school supervisors and other departments, this data will be used to better serve the student population in an effective and scientific manner to increase student achievement.

The Executive Director of Results and Performance will also oversee the following operations within Alpine School District:

- School Supervisors
- Data/Research and Evaluation
- Technology

Data Services – Develops and maintains software systems, database functionality, and integration of data between systems. In addition to managing the student Information system, they automate information sharing between human resources, business services, learning software and platforms, and many other management platforms. Data Services is also responsible for state reporting and student data privacy policy and training.

Technology Infrastructure – This department designs and maintains the wide and local area networks, network security systems, internet content filtering, the wireless network, management platforms, phone systems, wiring systems, computer hardware repair, and network and phone wiring.

Technology Support – This department supports the many users in Alpine School District with their use of technology. Onsite technicians work in the schools and troubleshoot computer functionality, connectivity, and other user technical needs. Support leads provide training and management of support systems while helping desk personnel support users with immediate needs.

FY 2020-21 Accomplishments

- Enhanced Tier 1 Help Desk to respond more immediately to teacher needs across the District.
- Provided support for in-person and at-home learning for students across the District.
- The Elementary Innovative Learning team helped prepare a daily remote learning curriculum in K-6 in math, language arts, and science.
- Provisioned K-2 Google and district accounts to allow K-2 students to participate more fully in digital learning.
- Upgraded network hardware in all secondary schools, all administration buildings and several elementary schools.
- Provided at-home HotSpot wireless service for dozens of families in need.
- Helped schools to check out around 5,000 Chromebooks to support at-home learning.

FY 2021-22 Objectives

- Summer computer rotations and providing support to the existing schools and departments in the District.
- Continuation of data integration improvement to provide for a more seamless process for students to access learning resources.
- Provide employee rotation machines and a general use lab in each school.
- Support schools as more and more teachers will use blended learning solutions after experiencing online options.
- Provide Professional Development support for teachers as they support new models of learning.
- Develop a Micro-credential system for professional development.
- Work with nine schools to implement “Next Generation” teaching and learning tools with a one-to-one implementation.

FY 2020-21 Accomplishments, continued

- Published and supported a set of district supported solutions to give teachers a wide variety of supported software tools.
- Prepared for Next Generation Schools implementation and one-to-one deployment in up to 10 schools for next year.
- First integration for online mileage forms with Alio. Created four new online forms for employees.
- Reprovisioned District and school websites for the purpose of hedging against failure.
- Exceeded 100 applications with Data Privacy provisions in place.
- Successfully registered all K-12 students into new courses. Secondary students did this online.
- Successfully submitted three state reports accurately and on-time.
- Launched the new Alpine Employee Gateway.
- Supported a cohort of Alpine Teachers in earning an Ed Tech Endorsement through Alpine courses.
- Prepared for the opening of three new schools and the consolidation of two schools.
- Full implementation of Innovative Learning Coaches.
- Summer computer rotations and providing support to the existing schools and departments in the District.
- Continuation of data integration improvement to provide for more seamless access for students to access learning resources.
- Provide employee rotation machines and a general use lab in each school.
- Support schools as more teachers will use blended learning solutions after experiencing online options in the spring of 2020.
- Enrich the Vision for Learning effort by transitioning to a new Identity Management Solution and expand identity integration.
- Supplement student achievement efforts by implementing online course recommendations.
- Explore Data Drive Decision making as it relates to the Four Essential Questions and by continuing and enhancing reporting efforts at the state, district, school, and teacher level.
- Network upgrades completed in all secondary schools and Administration sites.
- Assisted our first ten ASD educator participants to complete their USBE endorsement in Educational Technology.
- Implementation of classroom sets of devices in Cohort D elementary schools and all high school ELA classes and middle school Math, along with professional development, coaching and enhanced support.

FY 2021-22 Objectives, continued

- Enhance the online experience for parents by implementing online new student registration, pending budget approval.
- Supplement student achievement efforts by implementing online course recommendations.
- The setup and support of the two new elementary schools and one middle school.
- Implement the new Identity Management tool for staff and students.
- Implement the new Data Dashboard.
- Continue with paperless and process improvement emphasis. Work on forms and their integration into alio (e.g. Online stipend form, attendance, leaves, etc.)
- Assist HR with Frontline Recruiting and Hiring and Onboarding processes and integration.
- Review security procedures and practices and continue improvement in these areas.

FY 2020-21 Accomplishments, continued

- Supported Vista Heights Middle School and Orem Junior High deployment of one-to-one devices to support learning both at school and home.
- Successfully moved the staff and student technology to the new Cascade Elementary building.
- Setup and deployment of technology at Silver Lake Elementary.
- Deployment of new Identity Management Solution. This system automatically creates student and employee accounts and all their sub accounts. We often refer to this as the universal login.
- New district forms and form integration - Early Grad Form, Summer PD forms, Stipend Form, Employee evaluations online, and Bus Accident form.
- In the middle of reevaluating the Hiring and termination process with respective departments.
- Piloted course recommendations for students in Skyward. Teachers can recommend a course via Skyward from which counselors can help guide students.
- Started online parent attendance. Parents can excuse their students through Skyward.
- New district website, revamped in conjunction with the district PR team.
- Simplified and programmed onboarding for pre-k SPED students so we can service them according to federal law and for their educational benefit.
- Fully integrated a new Alpine Foundation solution which saves their department months of work. We integrated three systems that turned out to be extremely complex, but automated donations into alio.
- Ongoing success criteria reporting plus tons of reports for schools and administration.
- Helped Business Services with spend plan implementation.
- Massive student and staff data cleanup effort. Many systems showing competing data for each student and employee were synced up.
- Assisted with Data Dashboard RFP.

Executive Director of Results & School Performance⁽⁹⁰⁰⁵⁾								
	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change		
	Actual	Actual	Actual	Final Budget	Proposed			
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent	
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%	
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%	
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%	
0100-Salaries	\$ 212,407	\$ 222,133	\$ 240,158	\$ 245,221	\$ 255,763	10,542	4.30%	
0200-Employee Benefits	105,925	110,968	118,983	124,151	121,654	(2,497)	(2.01%)	
0300-Purchased Prof & Tech Services	17,265	17,981	11,927	54,300	48,600	(5,700)	(10.50%)	
0500-Other Purchased Services	558	1,099	2,507	2,227	1,700	(527)	(23.66%)	
0600-Supplies and Materials	5,034	6,748	10,499	10,080	9,900	(180)	0.00%	
0800-Debt Service & Misc	235	235	294	439	439	-	0.00%	
Total Expense	\$ 341,424	\$ 359,165	\$ 384,368	\$ 436,418	\$ 438,056	1,638	0.38%	

The Executive Director of Results and School Performance was created in FY 2022 as part of the new Leadership Organization. Prior year data is for expenditures related to the Assistant Superintendent of Elementary Schools.

EXECUTIVE DIRECTOR OF EQUITY, INCLUSION & STUDENT SUPPORT

FY 2021 PERFORMANCE

Department Mission

To address equity, inclusion challenges, and the academic gaps of minority students and students who need additional support.

Department Overview

The Executive Director of Equity, Inclusion and Student Support has administrative responsibility for District equity, inclusion, and student support services and resources. Oversees directors and administrators associated with the position. Collaborates with District leadership team members, school supervisors, and other District leaders to provide school leaders the necessary resources and support to improve teaching, learning, and student support. Serves as a member of the District leadership team reporting directly to the superintendent.

FY 2020-21 Accomplishments

- Increased Inclusion preschools to 66 classrooms.
- Increased school psychologists to 45.
- District vision for learning supported in all training.
- Schools are implementing the RTI process for interventions and SLD eligibility.
- Improved student academic growth.
- SWD Graduation rate of 74.75%.
- Preschool students receiving special education in a regular program is 40.44%.
- Hired two BCBA's and four Behavior Techs to help schools who have students with significant behavioral struggles.
- Created Social Emotional Well-being Framework and trained on practices and strategies for students, teachers, and administrators.
- Developed the Social Emotional Well-being screen-er.

FY 2021-22 Objectives

- Provide instruction training for all new special education teachers.
- Coordinate efforts at schools to implement FAPE.
- Continue to support and train using the District vision for learning.
- Continue to improve proficiency outcomes for students with IEPs in language arts and math.
- Implement District vision for SEW training.
- Hire one additional BCBA and 2 behavior techs.
- Add three inclusion preschools and one special class preschool.
- Deploy Social Emotional Well-being (SEW) screen-ers for our students to meet these critical needs.
- Build capacity of how to integrate social emotional well-being into content using our SEW Framework.

Executive Director of Equity, Inclusion and Student Support ⁽⁹⁰¹⁹⁾	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change	
	Actual	Actual	Actual	Final Budget	Proposed	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Description							
Administrators	0.0	0.0	0.0	0.0	1.0	1.0	N/A
ESP	0.0	0.0	0.0	0.0	1.0	1.0	N/A
Total FTE	0.0	0.0	0.0	0.0	2.0	2.0	
0100-Salaries	\$ -	\$ -	\$ -	\$ -	\$ 218,600	\$ 218,600	N/A
0200-Employee Benefits	-	-	-	-	109,375	109,375	N/A
0300-Contracted Services	-	-	-	-	5,000	5,000	N/A
0500-Other Purchased Services	-	-	-	-	6,000	6,000	N/A
0600-Supplies and Materials	-	-	-	-	10,000	10,000	N/A
0700-Property and Equipment	-	-	-	-	-	-	N/A
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ 348,975	\$ 348,975	

The Executive Director of Equity and Inclusion and Student Support was created in FY 2022 as part of the new Leadership Organization. No data is available for prior years.

EXECUTIVE DIRECTOR OF EXTERNAL RELATIONS & COMMUNICATIONS

FY 2021 PERFORMANCE

Department Overview

The Executive Director of External Relations and Communications oversees external communications and is the public information officer for the District. The Director manages media relations, publications, bond campaigns, trustlands, employee institutes, business partnerships, ASD Foundation, board meeting recognitions, and is part of the district leadership team. The Executive Director of External Relations and Communications reports directly to the Superintendent.

FY 2020-21 Accomplishments

- Supported Board goals and learning initiatives through consistent and planned communications, positive recognitions, and highlights.
- Established a “Return to Learn” plan in response to the COVID-19 Pandemic and provided consistent communications to all stakeholders via emails, social media, website, and dashboard .
- Produced District publications and video projects:
 - All About Alpine
 - Stakeholder Reports
 - Summer Mailer
- Provided consistent highlights and communication via Social Media with over 15,000 Facebook followers.
- Produced publications reaching over 9,000 District employees and over 110,000 residents.
- Organized Board Meeting recognitions—The Spirit of Excellence award highlighted employees, students, business and community partners, and leadersSupported Board goals and learning initiatives through consistent and planned positive recognition and highlights.
- Foundation Accomplishments
 - Honored ten teachers, one administrator, one classified employee, and one district team as our annual Accent on Excellence recipients. Also recognized one outstanding teacher and classified employee of the year from each school.
 - Provided 400 plus students with the opportunity to attend the STARS Summer Reading program. This program supports kindergarteners and first graders that are below benchmark in reading and is now available in every elementary school that has requested the program.
 - Supported modified SIMS Summer programs (math and literacy) at a limited number of junior high/middle schools, due to the impact of the pandemic.

FY 2021-22 Objectives

- Assist the Board with stakeholder engagement focusing on proactive internal and external communication opportunities.
- Establish a school PR liaison strategy for training and improved communication in schools throughout the district.
- Recognize excellence in teaching, learning, and achievement by employees, students, and other stakeholders.
- Develop and utilize multiple means for stakeholders to provide input and feedback.
- Establish an internal and external communications structure for face-to-face meetings with the superintendent (cottage meetings, town hall, cluster, employee, etc.)
- Foundation Objectives:
 - Continue the improvement of the Accent on Excellence Awards and employee celebration involving all winners from every school.
 - Continue to fund the STARS Summer Reading and SIMS Summer programs.
 - Increase opportunities for teachers to apply for grants through the Foundation.
 - Hold and expand the Third Annual Caring at Christmas event.
 - Continue to provide meaningful matches and grants for teachers to be able to do more for their students.
 - Continue to support the mission and goals of the Alpine School District and the Board of Education.

FY 2020-21 Accomplishments, continued

- Provided shoes and clothing to students with specific and unique needs.
- Provided over 125 students with a hygiene kit. Our first drive asking ASD employees and community members to donate hygiene items to create kits to give to students in need was met with great enthusiasm.
- Established Vision for Learning Grants to help teachers and schools with various needed projects. Funded 78 grants with over \$62,000.
- Partnered with DonorsChoose to offer matching grants for teachers, supporting over 100 projects throughout the district.
- Provided over \$270,000 in teacher grants to 1,100+ elementary classrooms (up to \$250 per classroom) through the RSL Scoring for Schools program.
- Held our second annual Caring at Christmas event. We were able to provide Christmas to 150 children. This year we partnered with United Way and provided dozens of families with Christmas for their children. Volunteers used \$125 per child to purchase coats, hats, shoes, and clothes as needed, and a few books and toys.
- Held the annual Swing for the STARS Golf Tournament, raising over \$46,292 for the STARS Summer Reading program.
- Provided over \$100,000 in scholarships to graduating seniors.
- Offered a \$5,000 matching grant to the new elementary Silver Lake to purchase books for their media center.

Executive Director of External Relations & Communications ⁽⁹⁰⁰⁹⁾	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change	
	Actual	Actual	Actual	Final Budget	Proposed		
	FTE/ Amount	FTE/ Amount	FTE/ Amount	FTE/ Amount	FTE/ Amount	Amount	Percent
Description							
Administrators	0.0	0.0	1.0	1.0	1.0	-	0.00%
ESP	0.0	0.0	1.0	1.0	1.0	-	0.00%
Total FTE	0.0	0.0	2.0	2.0	2.0	-	0.00%
0100-Salaries	\$ -	\$ -	\$ 171,647	\$ 176,168	\$ 289,735	\$ 113,567	64.47%
0200-Employee Benefits	-	-	75,851	79,250	152,346	73,096	92.23%
0300-Purchased Prof & Tech Services	-	-	13,408	45,059	8,000	(37,059)	-82.25%
0500-Other Purchased Services	-	-	3,588	3,000	3,500	500	0.00%
0600-Materials & Supplies	-	-	14,491	10,650	13,400	2,750	25.82%
0700-Buildings & Improvements	-	-	7,319	-	-	-	-
0800-Debt Service & Misc	-	-	250	500	500	-	-
Total Expense	\$ -	\$ -	\$ 286,555	\$ 314,627	\$ 467,481	\$ 152,854	48.58%

The Executive Director of External Relations & Communications is a new position within the newly organized District Leadership Team. Prior to FY 2022, the data represents expenditures for the former position of Assistant Superintendent over secondary schools which was a new position in the 2019-2020 year.

EXECUTIVE DIRECTOR OF HUMAN RESOURCES

FY 2021 PERFORMANCE

Department Mission

Provide excellence in human resource leadership in support of the academic mission of the District

Department Overview

The Department of Human Resources is separated into two sections: Classified Employees and Certified Employees. They provide the following services: Employment (posting, application, screening, and hiring processes), salary placement, lane changes, I-9 verifications, background clearance, fingerprints, USBE licensure, endorsements, Highly Qualified Status, employment verification, Family Medical Leave Act (FMLA), military leave, substitutes, and employee and administrative support.

They also interact with many other service providers including Utah Retirement System (URS), Alpine Education Association, EMI Health, Education Staffing Services (ESS), AxisPlus, Alpine Education Support Professionals, and Utah State Board of Education.

FY 2020-21 Accomplishments

- Implemented a new hiring system (Frontline).
- Partnered with Data Services in creating and implementing employee evaluation forms in electronic format.
- Effectively managed changes in USBE employee licensure.
- Facilitated the hiring of 743 contracted licensed employees.
- Implemented a new substitute teacher system via new contract with ESS.

FY 2021-22 Objectives

- Be in compliance with State law regarding employee evaluations.
- Be in compliance with State law regarding fingerprint and background checks.
- Be in compliance with Federal law regarding I-9 verifications.
- Be in compliance with USBE teacher licensure qualifications and new licensing policies.
- Be in compliance with Federal and State employment laws.
- Gather data to improve our recruiting processes and increase our retention rates.

HR & Fingerprint ^(9007 & 9031)	2017-18		2018-19		2019-20		2020-21		2021-22		2021 vs 2022 Change	
	Actual		Actual		Actual		Final Budget		Proposed		Amount	Percent
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	-	0.00%
ESP	9.0	9.0	9.0	9.0	9.0	11.0	11.0	11.0	11.0	11.0	-	0.00%
Total FTE	12.0	12.0	12.0	12.0	12.0	14.0	14.0	14.0	14.0	14.0	-	0.00%
0100-Salaries	\$ 992,111	\$ 1,145,505	\$ 1,272,524	\$ 1,235,736	\$ 1,319,110	\$ 83,374	6.75%					
0200-Employee Benefits	526,031	557,819	618,220	576,879	664,389	87,510	15.17%					
0300-Purchased Prof & Tech Services	85,212	87,748	87,139	84,100	79,100	(5,000)	(5.95%)					
0400-Purchased Property Services	2,544	6,027	2,593	6,590	6,590	-	0.00%					
0500-Other Purchased Services	4,892	3,803	4,030	5,729	5,729	-						
0600-Supplies and Materials	44,084	83,768	97,385	82,150	88,150	6,000	7.30%					
0700-Property and Equipment	10	-	2,888	26,699	699	(26,000)	-97.38%					
0800-Debt Service & Misc	157,286	146,235	131,619	153,935	173,935	20,000	12.99%					
Total Expense	\$ 1,812,170	\$ 2,030,905	\$ 2,216,398	\$ 2,171,818	\$ 2,337,702	\$ 165,884	7.64%					

EXECUTIVE DIRECTOR INTERNAL RELATIONS AND OPERATIONS

FY 2021 PERFORMANCE

Department Overview

The Executive Director of Internal Relations and Operations oversees internal communications for the District. The director is the Board liaison and spokesperson for the District. In addition to internal communications, other responsibilities include: administrative conference, District Associates, Capital Planning, Physical Facilities, Safety, and Transportation. The Executive Director of Internal Relations and Operations reports directly to the superintendent.

FY 2020-21 Achievements

- Supported Board goals and learning initiatives through consistent and planned communications, positive recognitions, and highlights.
- Established a “Return to Learn” plan in response to the COVID-19 pandemic and provided consistent communications to all stakeholders via emails, social media, website, and dashboard .
- Produced District publications and video projects:
 - All About Alpine
 - Stakeholder Reports
 - Summer Mailer
- Provided consistent highlights and communication via Social Media with over 15,000 Facebook followers.
- Produced publications reaching over 9,000 District employees and over 110,000 residents.
- Organized Board Meeting recognitions—The Spirit of Excellence award highlighted employees, students, business and community partners, and leaders. Supported Board goals and learning initiatives through consistent and planned positive recognition and highlights.
- Physical Facilities Achievements:
 - Completed construction of View Point Middle School in Lehi and two new elementary schools, Harbor Point in Saratoga Springs, and Trailside in Vineyard. Completed rebuild of Lehi High School (three phases), scheduled to open fall 2021.
 - Sold Hillcrest Elementary School.
 - Completed construction of replacement soccer artificial turf field at Lone Peak.
 - Completed renovation of Timpanogos High wrestling room.
 - Completed roofing projects at Foothill (partial re-roof), Highland (re-roof), Lehi Jr (re-roof), and Lehi High (partial re-roof).

FY 2021-22 Objectives

- Assist the Board with stakeholder engagement focusing on proactive internal and external communication opportunities.
- Establish a school PR liaison strategy for training and improved communication in schools throughout the district.
- Recognize excellence in teaching, learning, and achievement by employees, students, and other stakeholders.
- Develop and utilize multiple means for stakeholders to provide input and feedback.
- Establish an internal and external communications structure for face-to-face meetings with the superintendent (cottage meetings, town hall, cluster, employee, etc.)
- Physical Facilities Objectives:
 - Implement Capital Improvement Plan by evaluating all District facilities for statistical review and analysis by working with schools to continue to survey each facility.
 - Continue to work on capital improvement projects including roof replacements, asphalt, carpet, lunch tables, HVAC upgrades, and security (cameras and card access).
- Transportation Objectives:
 - Expand use of online training for drivers and aides.
 - Purchase heavy duty laptops for mechanic shop personnel to enable repair diagnosis in the field
 - Create fuel manager position and parts manager position to streamline fueling and part acquisition.
 - Continue lowering vehicle repair costs as the age of the fleet becomes newer.
 - Our department will oversee the ASD Drivers Ed program.

FY 2020-21 Achievements, continued

- Completed HVAC equipment replacements at Pony Express (ATC System), Ridgeline (Snow Melt System), Segoe Lily (Mammoth Rooftop and boiler replacement), Canyon View Jr (boiler replacement), Oak Canyon Jr (ATC System), Lone Peak (chiller and pumps), and Dan Peterson (mechanical system).
- Completed Remodel at Lakeridge (ADA bathrooms).
- Repaired Damage from Orem High woodshop dust collector fire.
- Completed air purification systems in all secondary school ceramic rooms in the district.
- Completed security camera replacements throughout the district.
- Completed security camera replacements throughout the district.
- Completed flooring replacement at 12 schools within the district.
- Completed intercom system replacements at Alpine Elementary,
- Cherry Hill Elementary, Foothill Elementary, and Orem Elementary.
- Completed fire alarm system replacements at Orem Jr. High, and Northridge Elementary.
- Completed secure front entries at 27 elementary schools.
- Completed card access installs at Lakeridge Jr. Oak Canyon Jr,
- Willowcreek Middle, Mountain View High, Timpanogos High, and Westlake High.
- Completed security camera upgrades at Cedar Ridge Elementary, Snow Springs Elementary, American Fork Jr, Pleasant Grove Jr, Barratt Elementary, Lakeridge Jr. Lake Mountain Middle, and Vista Heights Middle.
- Repaired or replaced asphalt at 30 schools within the district.
- Replaced lunchroom tables at Orem Elementary and Snow Springs Elementary.
- Land purchased for future schools.
- Transportation Achievements:
 - Purchased and implemented an online CDL training program, enabling us to transition considerable required training for employees during the COVID-19 pandemic shutdown.
 - Held hands on training in small groups during COVID-19 pandemic shutdown.

FY 2020-21 Achievements, continued

- Implemented the new Federal Drug Clearinghouse Program that becomes federally mandated on January 6, 2023 (compliance has been delayed). This program is a secure online database that gives employers, the Federal Motor Carrier Safety Administration, State Driver Licensing Agencies, and law enforcement personnel real-time information about commercial drivers license holders' drug and alcohol program violations. Each CDL holder's consent has been obtained.
- Bus symbol magnets were purchased that improved bus identification.
- Expanded the use and implementation of routing software.
- Finished replacing old bus lifts and hoists in the service center to ensure safety for our mechanics.
- Purchased 30 new buses, reducing average age of fleet to 8-9 years old.

Executive Director Internal Relations & Ops ⁽⁹⁰⁰⁸⁾								
	2017-18	2018-19	2019-20	2020-21	2021-22	2021 vs 2022 Change		
Description	Actual	Actual	Actual	Final Budget	Proposed	Amount	Percent	
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount			
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%	
ESP	1.0	1.0	1.0	1.0	4.0	3.0	300.00%	
Total FTE	3.0	3.0	3.0	3.0	6.0	3.0	100.00%	
0100-Salaries	\$ 257,507	\$ 326,052	\$ 390,197	\$ 377,510	\$ 412,490	\$ 34,980	9.27%	
0200-Employee Benefits	137,225	160,780	185,447	183,287	231,319	48,032	26.21%	
0300-Purchased Prof & Tech Services	-	-	-	-	76,000	76,000		
0400-Purchased Property Services	-	-	-	-	6,590	6,590		
0500-Other Purchased Services	8,541	6,499	8,041	8,780	5,729	(3,051)	(34.75%)	
0600-Supplies and Materials	10,653	11,327	9,201	13,760	51,400	37,640	273.55%	
0700-Property and Equipment	2,796	11,512	8,303	9,250	-	(9,250)	(100.00%)	
0800-Debt Service & Misc	250	500	500	500	-	(500)	0.00%	
Total Expense	\$ 416,972	\$ 516,670	\$ 601,690	\$ 593,087	\$ 783,528	\$ 190,441	32.11%	

The Executive Director of Internal Relations & Operations is a new position within the newly organized District Leadership Team. Prior to FY2022, the data represents expenditures for the former position of Assistant Superintendent over secondary schools.

BUSINESS ADMINISTRATOR

FY 2021 PERFORMANCE

Department Mission

Become the Utah leader in Education Business Services to create positive daily customer interactions, focusing on continual improvement, building trust, and strengthening relationships.

Department Overview

The Business Administrator is the Chief Financial Officer (CFO) of the District and is responsible for all financial areas of the District, as well as purchasing and child nutrition operations. The financial operations of the District include all bond financing, budgeting, and financial reporting activities. The office acts as a liaison with state elected and other officials in all matters regarding statewide school finances, appropriations, and tax policy, as well as providing testimony on District finances during sessions of the Utah Legislature. The Business Administrator is part of the District’s negotiation team in the employee negotiation process with the three District associations.

The following departments report to the CFO’s office:

Accounting, Budget, and Payroll Departments: The Accounting and Budgeting departments are responsible for the preparation and processing of all transactions related to budget planning, as well as the establishment, execution, maintenance, and monitoring of budgetary allotments and outcomes. Payroll and the corresponding deductions and benefits are included in the department.

Purchasing and Warehouse: The Purchasing and Warehouse department provides procurement and contracts, warehousing, mail delivery, and surplus services.

Nutrition Services Department: The Nutrition Services department’s focus is to improve the nutritional well-being of students by operating a non-profit school meals program.

FY 2020-21 Accomplishments

- Respond to the Global Pandemic impact on our students, schools, and communities.
- Support the board with accurate, timely financial information to assist in decision making.
- Support the transition to a new Superintendent and Leadership Team.
- Received GFOA and ASBO recognition for excellence in financial reporting.
- Implement new School Fee statutory and rule requirements to include spend plans for all programs.
- Received ASBO recognition for excellence in budget reporting.
- Affirmed the Aaa rating with Moody’s and AAA rating with Fitch Ratings despite the significant impact of the pandemic.
- Produced the District’s first Popular Annual Financial Report (PAFR)
- Implement new GASB standards on lease accounting.

FY 2021-22 Objectives

- Develop and accomplish goals associated with the new Board Priorities.
- Support the maximization and allocation of resources to meet student, staff and community needs.
- Facilitate streamlining of business processes (Teacher Compensation workgroups, Secondary Process and Improvement Team, and Time Clock).
- Continue to improve engagement strategies with Legislators and city officials.

Business Administrator ⁽⁹⁰⁰²⁾	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2021 vs 2022 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Proposed FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%
0100-Salaries	\$ 260,584	\$ 270,233	\$ 286,330	\$ 286,788	\$ 288,376	1,588	0.55%
0200-Employee Benefits	116,970	121,917	129,133	135,576	134,330	(1,246)	(0.92%)
0500-Other Purchased Services	3,168	2,095	2,286	4,675	4,675	-	0.00%
0600-Supplies and Materials	6,919	5,937	6,303	5,400	5,400	-	0.00%
0700-Property and Equipment	3,252	2,496	4,165	3,500	3,500	-	0.00%
0800-Debt Service & Misc	753	283	258	750	750	-	0.00%
Total Expense	\$ 391,646	\$ 402,960	\$ 428,475	\$ 436,689	\$ 437,031	342	0.08%



Financial Section

Comprehensive Annual Budget

FUND STRUCTURE

Alpine School District's revenue and expenditures are managed by fund as follows:

Governmental funds are those used for the normal governmental services financed by taxes, including state and federal aid. Governmental funds include:

- General Fund (major)
- Debt Service Fund (major)
- Capital Outlay Fund (major)
- Nutrition Services Fund (special revenue fund)
- Non K-12 Fund (special revenue fund)
- Tax Increment Fund (special revenue fund)
- Alpine School District Foundation Fund (special revenue fund)
- Student Activity Fund (special revenue fund)

Proprietary Fund Types (Internal Service Fund) include programs that are intended to be self-sufficient. The following is the District's proprietary fund:

- Industrial Insurance Fund
- Warehouse Fund

Fiduciary Fund Types (Pension and Trust Funds) include programs that are intended to account for resources a government holds as a trustee or agent on behalf of an outside party that cannot be used to support the government's own programs..

- Trust Fund (Trust Fund for Other Post Employment Benefits)

A review of each fund is included herein. Each review describes the operational changes and summarizes information on revenue, expenditures, and fund balances. Statements of revenue, expenditures, and changes in fund balances provide actual amounts for 2017-2018, 2018-2019, 2019-2020, the final budget for 2020-2021, and the tentative budget for 2021-2022.

ALL FUNDS

The District manages eight governmental funds, three of which are classified as major funds, two proprietary funds, and a fiduciary fund. A major fund is described, as an individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined. The General Fund, Debt Service Fund, and Capital Outlay Fund meet the requirements for a major fund.

REVENUES

Alpine School District governmental fund types receive approximately 31.44% from local property taxes, 54.96% of revenues from the State of Utah, 7.82% from the federal government, and 5.78% from other local sources, including investments. The District anticipates a decrease in total revenues of \$2.61 million in 2021-2022. Property taxes will increase by \$7.81 million; which includes the General Fund increase by \$8.71 million, the Capital Outlay Fund increase by \$1.08 million, and the majority of the decrease coming from the Debt Service Fund.

State revenue will increase by \$8.45 million because the Utah State Legislature set the regular weighted pupil unit (WPU) value from \$3,596 to \$3,809 to, which is an increase of 5.92%. This increase is also the result of increases in the Teacher & Student Success Act and transportation funding line items.

Estimated federal revenues are decreasing by \$26.76 million as the District received one-time funding infusions from the CRFs, GEERs and ESSERs enacted due to the COVID-19 pandemic during fiscal year 2021. Other local revenue is estimated to increase by \$8.31 million.

EXPENDITURES

Overall expenditures of all funds are expected to decrease by \$112.8 million. The major cause of this decrease are construction projects which have yielded a greater quantity and expense prior to the FY22 budget year. There were eight major construction projects in process during 2020-2021. Of the eight projects, only four projects remain and are scheduled to open in August

2021. The General Fund expenditures will decrease by \$14.82 million primarily due to the anticipated recession and cut in state funding per the COVID-19 pandemic. There are no significant changes in expenditures for the other governmental funds. Budgeted expenditures in the Nutrition Services Fund are anticipated to increase primarily due to the expected increase of food costs.

The following chart provides an overview of the revenues, expenditures, and changes in fund balances for all governmental funds, special revenue funds, and the two combined Internal Service Funds.



Budgeted Combined Statement of Revenues, Expenditures by Object and Changes in Fund Balances

	All Governmental and Proprietary Funds - Fiscal Year 2021 - 2022									Proprietary Fund
	General Fund	Debt Service	Capital Outlay	Nutrition Services	Non K-12 Fund	Tax Increment Financing	Alpine School District Foundation	Student Activity	Internal Service Fund	Budget 2021 - 2022
Revenues:										
Property Tax	\$145,163,746	\$ 77,276,415	\$ 20,053,230	\$ -	\$ 3,825,183	\$ 27,500,000	\$ -	\$ -	\$ -	\$ 273,818,574
Earnings on Investments	1,060,000	220,000	118,522	80,000	30,000	-	200,000	168,168	40,000	1,916,690
Other Local	10,782,525	-	10,241,379	20,000	976,287	-	2,625,000	23,831,832	4,471,750	52,948,773
State Sources	461,838,049	-	786,481	7,000,000	9,032,076	-	-	-	-	478,656,606
Federal Sources	44,929,897	-	120,000	22,818,825	269,812	-	-	-	-	68,138,534
Total Revenues	663,774,217	77,496,415	31,319,612	29,918,825	14,133,358	27,500,000	2,825,000	24,000,000	4,511,750	875,479,177
Expenditures:										
Salaries	376,948,197	-	-	8,618,400	10,002,971	-	-	1,411,387	590,812	397,571,767
Employee Benefits	205,775,204	-	-	5,109,750	3,621,522	-	-	206,395	462,810	215,175,681
Purchased Services	14,863,617	-	-	37,400	215,130	-	-	7,864,845	2,619,531	25,600,523
Purchased Property Services	4,593,472	-	12,069,500	75,000	-	-	-	-	-	16,737,972
Other Purchased Services	7,024,324	-	-	35,000	-	-	-	-	303,500	7,362,824
Supplies and Materials	52,154,195	-	5,733,972	14,595,275	243,091	-	2,764,000	13,672,476	274,950	89,437,959
Property and Equipment	5,907,723	-	22,921,951	75,000	50,644	-	-	1,344,897	135,000	30,435,215
Debt Service	6,998,299	77,081,886	6,179,261	1,373,000	-	27,500,000	-	-	-	119,132,446
Total Expenditures	674,265,031	77,081,886	46,904,684	29,918,825	14,133,358	27,500,000	2,764,000	24,500,000	4,386,603	901,454,387
Excess (Deficiency) of Revenues										
Over Expenditures	(10,490,814)	414,529	(15,585,072)	-	-	-	61,000	(500,000)	125,147	(25,975,210)
Other Financing Sources (Uses):										
Proceeds from Sale of Property	-	-	(3,775,000)	-	-	-	-	-	-	(3,775,000)
Draw from PY Construction Commitments	-	-	19,871,297	-	-	-	-	-	-	19,871,297
Total Other Financing Sources (Uses)	-	-	16,096,297	-	-	-	-	-	-	16,096,297
Net Change in Fund Balances	(10,490,814)	414,529	511,225	-	-	-	61,000	(500,000)	125,147	(9,878,913)
Fund Balances - Beginning of Year	94,974,370	23,179,235	288,775	8,067,290	231,947	-	6,218,810	14,396,019	9,538,234	156,894,680
Fund Balances - End of Year	\$ 84,483,556	\$ 23,593,764	\$ 800,000	\$ 8,067,290	\$ 231,947	\$ -	\$ 6,279,810	\$ 13,896,019	\$ 9,663,381	\$ 147,015,767

Budgeted Combined Statement of Revenues, Expenditures by Function and Changes in Fund Balances

	All Governmental and Proprietary Funds - Fiscal Year 2021 - 2022									
	General Fund	Debt Service	Capital Outlay	Nutrition Services	Non K-12 Fund	Tax Increment Financing	Alpine School District Foundation	Student Activity	Proprietary Fund Internal Service Fund	Budget 2021 - 2022
Revenues:										
Property Tax	\$145,163,746	\$ 77,276,415	\$ 20,053,230	\$ -	\$ 3,825,183	\$ 27,500,000	\$ -	\$ -	\$ -	\$ 273,818,574
Earnings on Investments	1,060,000	220,000	118,522	80,000	30,000	-	200,000	168,168	40,000	1,916,690
Other Local	10,782,525	-	10,241,379	20,000	976,287	-	2,625,000	23,831,832	4,471,750	52,948,773
State Sources	461,838,049	-	786,481	7,000,000	9,032,076	-	-	-	-	478,656,606
Federal Sources	44,929,897	-	120,000	22,818,825	269,812	-	-	-	-	68,138,534
Total Revenues	663,774,217	77,496,415	31,319,612	29,918,825	14,133,358	27,500,000	2,825,000	24,000,000	4,511,750	875,479,177
Expenditures:										
Instruction	478,660,807	-	-	-	-	-	-	-	-	\$ 478,660,807
Support Services:										
Student Services	33,076,716	-	-	-	-	-	-	-	-	33,076,716
Staff Services	23,555,082	-	-	-	-	-	-	-	-	23,555,082
District Administration	4,214,372	-	-	-	-	-	-	-	-	4,214,372
School Administration	47,290,979	-	-	-	-	-	-	-	-	47,290,979
Central Support Services	18,437,932	-	-	-	-	-	-	-	-	18,437,932
Operation & Maintenance of Plant	49,361,424	-	-	-	-	-	-	-	-	49,361,424
Student Transportation	19,667,719	-	-	-	-	-	-	-	-	19,667,719
Debt Service	-	77,081,886	-	-	-	-	-	-	-	77,081,886
Capital Outlay	-	-	46,904,684	-	-	-	-	-	-	46,904,684
Nutrition Services	-	-	-	29,918,825	-	-	-	-	-	29,918,825
Non K-12 Instructional Services	-	-	-	-	14,133,358	-	-	-	-	14,133,358
Non-Instructional and Other Foundation Instructional Services	-	-	-	-	-	27,500,000	-	24,500,000	4,386,603	56,386,603
	-	-	-	-	-	-	2,764,000	-	-	2,764,000
Total Expenditures	674,265,031	77,081,886	46,904,684	29,918,825	14,133,358	27,500,000	2,764,000	24,500,000	4,386,603	901,454,387
Excess (Deficiency) of Revenues										
Over Expenditures	(10,490,814)	414,529	(15,585,072)	-	-	-	61,000	(500,000)	125,147	(25,975,210)
Other Financing Sources (Uses):										
Proceeds from Sale of Property	-	-	(3,775,000)	-	-	-	-	-	-	(3,775,000)
Draw from PY Construction Commitments	-	-	19,871,297	-	-	-	-	-	-	19,871,297
Total Other Financing Sources (Uses)	-	-	16,096,297	-	-	-	-	-	-	16,096,297
Net Change in Fund Balances	(10,490,814)	414,529	511,225	-	-	-	61,000	(500,000)	125,147	(9,878,913)
Fund Balances - Beginning of Year	94,974,370	23,179,235	288,775	8,067,290	231,947	-	6,218,810	14,396,019	9,538,234	156,894,680
Fund Balances - End of Year	\$ 84,483,556	\$ 23,593,764	\$ 800,000	\$ 8,067,290	\$ 231,947	\$ -	\$ 6,279,810	\$ 13,896,019	\$ 9,663,381	\$ 147,015,767

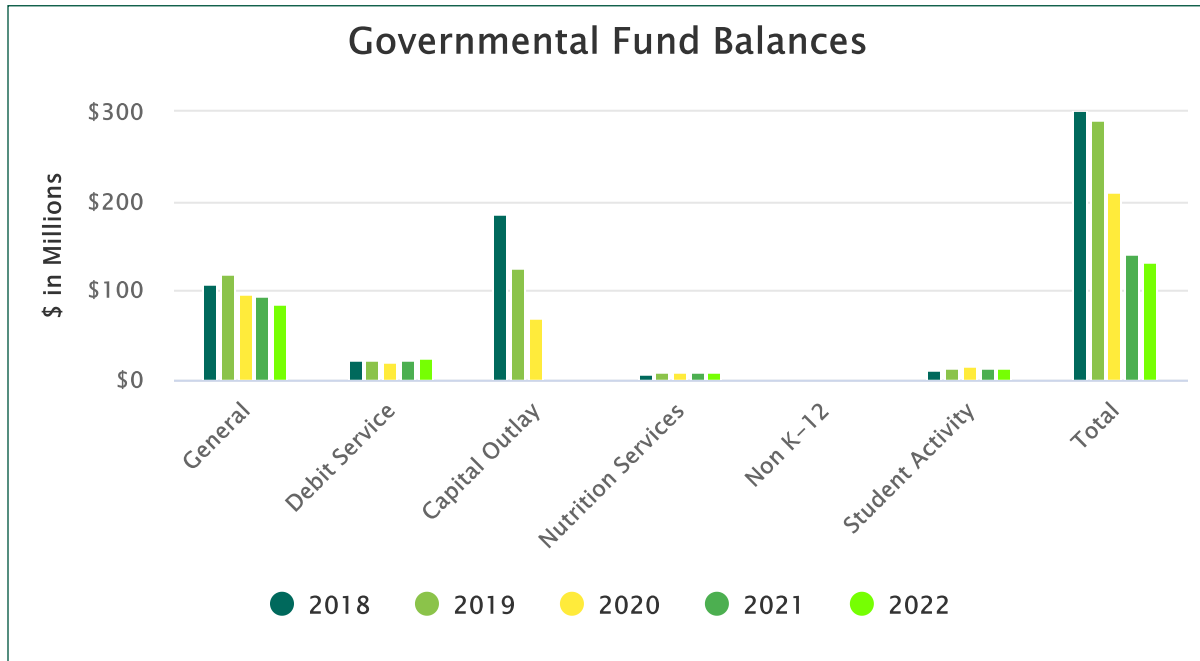
FUND BALANCE

The District’s fund balance will decrease by \$9.88 million. The General Fund is estimated to decrease \$10.49 million. However, due to conservative budget practices, the actual fund balance is anticipated to remain neutral. The Capital Outlay Fund balance will increase by \$.51 million. The charts and graphs below show a five-year history of fund balance by fund type.

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

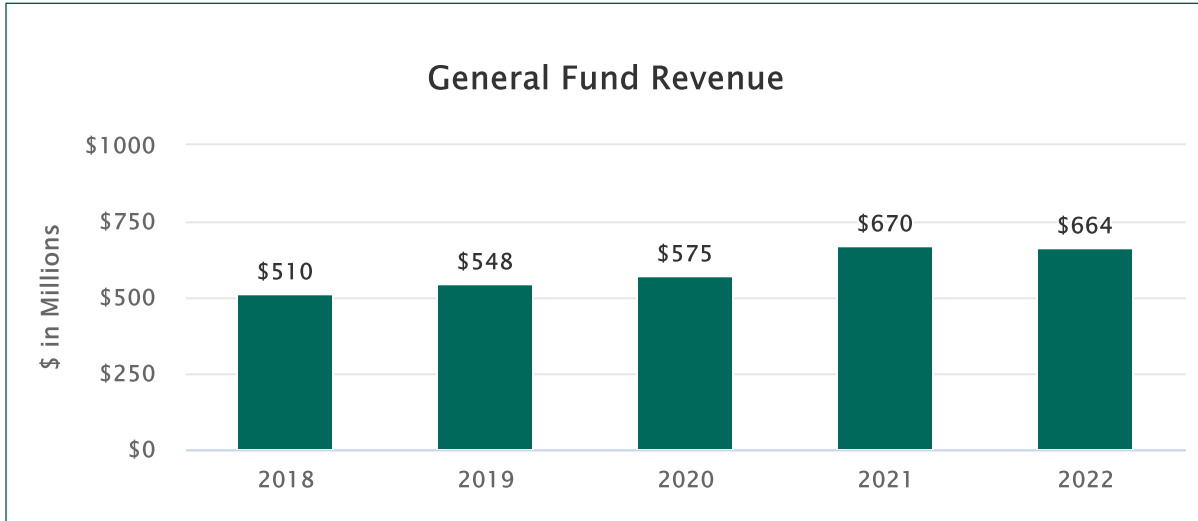
Fiscal Years 2017-2018 through 2021-2022

Funds	Actual	Actual	Actual	Final Budget	Budget	2021 vs 2022 Change	
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Amount	Percent
General	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556	\$ (10,490,814)	(11.05%)
Debt Service	22,032,802	23,420,028	21,280,133	23,179,235	23,593,764	414,529	1.79%
Capital Outlay	186,324,941	125,849,322	68,914,296	288,775	800,000	511,225	177.03%
Nutrition Services	7,428,493	8,067,290	8,067,290	8,067,290	8,067,290	-	0.00%
Non K-12	130,310	110,866	231,947	231,947	231,947	-	0.00%
Tax Increment	-	-	-	-	-	-	0.00%
Alpine SD Foundation	5,083,721	5,593,575	6,443,810	6,218,810	6,279,810	61,000	0.98%
Student Activity	12,319,786	14,336,584	15,396,019	14,396,019	13,896,019	(500,000)	(3.47%)
Industrial Insurance	2,136,949	3,370,042	3,939,610	3,939,610	3,939,610	-	0.00%
School Services	4,798,326	5,084,271	5,424,849	5,598,624	5,723,771	125,147	2.24%
Total	\$ 347,628,509	\$ 304,203,877	\$ 227,000,024	\$ 156,894,680	\$ 147,015,767	\$ (9,878,913)	(6.30%)



GENERAL FUND (MAJOR FUND)

The General Fund is the District's primary operating fund. It accounts for all financial resources of the District (except those required or allowed to be accounted for in another fund) and for all activities of the District associated with the education of students in kindergarten through grade 12, including instruction and supporting services. The challenge in administering this fund is prioritizing the use of the limited resources to ensure that the District's primary goal of providing a quality education for all students is achieved. The District obtains its revenues from state sources, local property taxes, federal aid, and miscellaneous revenues.



REVENUES

State Aid

The state legislature has defined the mission of public education is to “assure Utah the best educated citizenry in the world and each individual the training to succeed in a global society, by providing students with learning and occupational skills, character development, literacy and numeracy, high quality instruction, curriculum based on high standards and relevance, and effective assessment to inform high quality instruction and accountability.” (UCA 53E-2-301).

Minimum School Program Guarantee

	Enrollment	WPU
Kindergarten Enrollment (October 1) X 0.55	5,673.000	3,120.150
Grades 1-12 Enrollment (October 1) X 1.00	73,774.400	73,774.400
Total WPU	79,447.400	76,894.550
WPU Value		\$ 3,809
State Guarantee Revenue		\$ 292,891,341
Local Revenue Generated by Uniformed Basic Rate (0.001617)		\$ (62,477,982)
K-12 Revenue From State Funds		\$ 230,413,359

Note: The above enrollment figures are estimates from Business Services.

The Legislature provides funding to local school districts through the Minimum School Program Act. The Minimum School Program Act “recognizes that all children of the state are entitled to reasonably equal educational opportunities regardless of their place of residence in the state and of the economic situation of their respective school districts...” It also “recognizes that although the establishment of an educational system is primarily a state function, school districts should be required to participate on a partnership basis in the payment of a reasonable portion of the cost of a minimum program. The Legislature “also recognizes that each locality should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged.” (53F-2-103)

Through the Minimum School Program Act, the Legislature guarantees a certain basic level of equalized revenue per student regardless of the local school district wealth. Each local school district is required to levy a minimum unified uniform basic property tax rate. If the uniformed basic tax rate does not generate the minimum revenue guaranteed by the State, then the State will provide aid to the local district to cover the difference. The minimum school program guarantees each district in the State an equal amount of revenue per weighted pupil unit (WPU). Each year the Legislature sets the value of the WPU. The Utah State Legislature set the WPU value at \$3,809. The Special Education and Career and Technical add-on values were made equal to the regular WPU values in FY2017. In 2021-2022, the District will receive 69.58% of its revenue from State sources.

Other State Revenue

Program	Amount
Special Education	\$ 49,832,920
Flexible Allocation	-
Educators Salary Adjustment	20,000,750
Class Size Reduction	19,042,886
Career & Technology Education	20,208,229
Pupil Transportation	12,700,000
School Trust Lands	10,842,207
At-Risk Youth-in-Custody	1,945,000
At-Risk Enhancement	97,000
Other State Programs	5,801,351
Total	\$ 140,470,343

Local Property Taxes

As part of the Legislature's recognition that local school districts "should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged," school districts are allowed to set certain tax rate levies to raise additional funds for their local schools. Each year the District receives a certified tax rate from the Utah State Tax Commission. The certified tax rate is set so the District can raise the same amount of property tax revenue as it did the year before allowing for new growth. The certified tax rate is adjusted each year based upon the change of the assessed value of property within the boundaries of the District. If the assessed value of the property decreases from one year to the next, the certified tax rate is correspondingly increased. If the assessed value of the property increases from one year to the next, the certified tax rate is correspondingly decreased. For the seventh consecutive year, the District had an increase in assessed valuation from the previous year and the Basic Levy decreased from 0.001628 to 0.001617. The continued increase in assessed valuation and new growth is good news for the District as it provides additional resources for the 2021-2022 budget. We anticipate that assessed valuation will moderately increase in the next few years which will help assist in balancing future budgets. For 2021-2022, it is estimated that the property tax levies will generate \$145.16 million in the General Fund. The charts below show a five-year history of the General Fund tax levies and the assessed valuation on which the certified tax rate is calculated.

GENERAL FUND TAX LEVIES**Fiscal Years 2017 - 2018 through 2021 - 2022**

Levies	Actual	Actual	Actual	Actual	Budget	2021 vs 2022 Change	
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	Amount	Percent
General Fund:							
Basic Program	0.001568	0.001666	0.001661	0.001628	0.001617	(0.000011)	(0.68%)
Board Local Levy	0.000981	0.000956	0.000918	0.000583	0.000540	(0.000043)	(7.38%)
Voted Leeway	0.001188	0.001188	0.001188	0.001600	0.001600	-	0.00%
Total	0.003737	0.00381	0.003767	0.003811	0.003757	-0.000054	-1.42%

Certified Tax Rate Assessed Value of Property within the Alpine School District

	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021 (est.)
Assessed Value (Less RDA's)	\$ 25,778,912,830	\$ 28,710,146,340	\$ 33,602,895,191	\$ 37,123,299,225	\$ 40,835,629,148
Board of Equalization Adjustment	(95,120,461)	(99,672,763)	(103,068,017)	(104,403,356)	(104,403,356)
Net Value	25,683,792,369	28,610,473,577	33,499,827,174	37,018,895,869	40,731,225,792
Collection Rate	93.34%	93.85%	93.84%	93.89%	93.73%
Proposed Rate Valuation	\$ 23,973,251,797	\$ 26,850,929,452	\$ 31,436,237,820	\$ 34,757,041,331	\$ 38,177,377,934
Percent Change From Previous Year	11.30%	12.00%	17.08%	10.56%	9.84%

Federal Aid

Federal aid accounts for 6.77% of the District's General Fund revenues. Federal funds are earmarked for specific purposes such as special education and the economically disadvantaged. Based upon preliminary 2021-2022 data, Alpine School District anticipates receiving \$44.93 million in federal funding, a decrease of \$27.56 million from the prior year. The largest portion of ongoing federal funding is for special education under the Individuals with Disabilities Education Act (IDEA), which is estimated to decrease by \$.29 million. Included in the federal funds for FY2022 is one-time funding of \$13.97 million from the GEERs and ESSER stimulus funds to help mitigate impacts from the COVID-19 pandemic.

Federal Aid

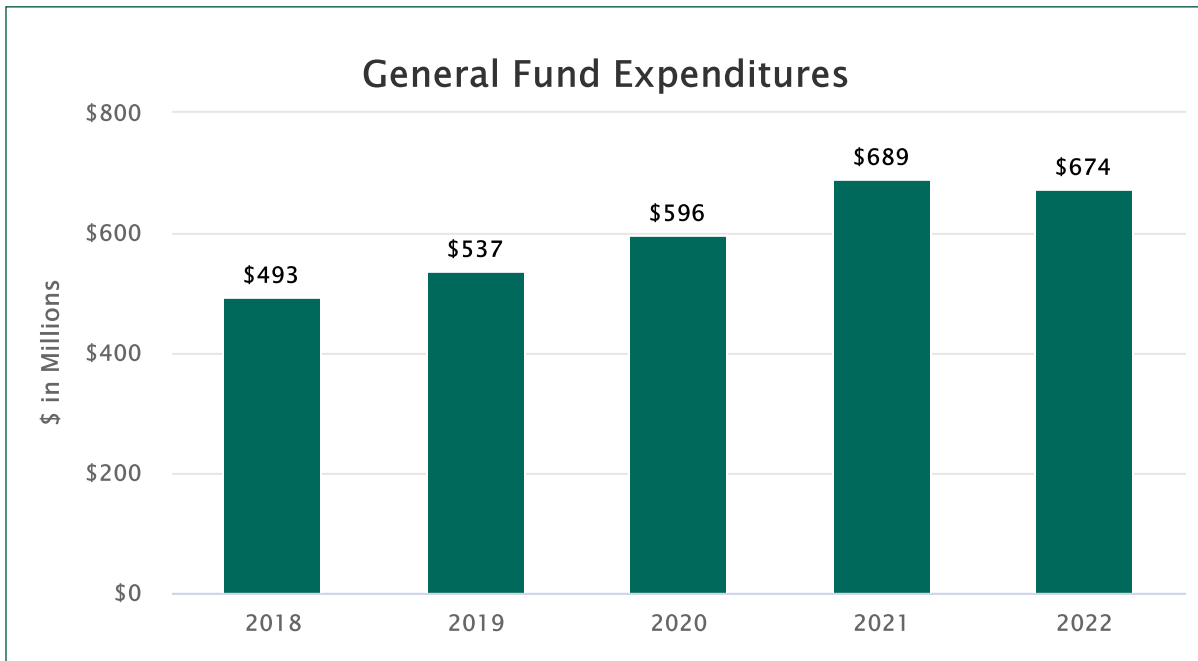
Category	Amount
Special Education	\$ 14,641,033
Medicaid	3,887,728
Career & Technology Education (CTE)	449,196
Other Restricted Grants through State	15,596,940
ESEA Title IA - LEA Grants	8,400,000
ESEA Title IIA - Teacher Quality	1,600,000
ESEA Title IIIA - English Language	300,000
Indian Education Programs	55,000
Total	\$ 44,929,897

Under the Elementary and Secondary Education Act (ESEA), Title I Part A provides additional educational services for economically disadvantaged students. It is anticipated that Title I revenue will decrease. The Title II, Part A/Teaching and Learning budget represents Alpine School District's collaborative vehicle for providing content-focused staff development training and materials. The majority of the other ESEA programs provide funding for interventions for English language learners and other at-risk students. Medicaid reimbursements are anticipated to be \$3.89 million for 2021-2022.

EXPENDITURES

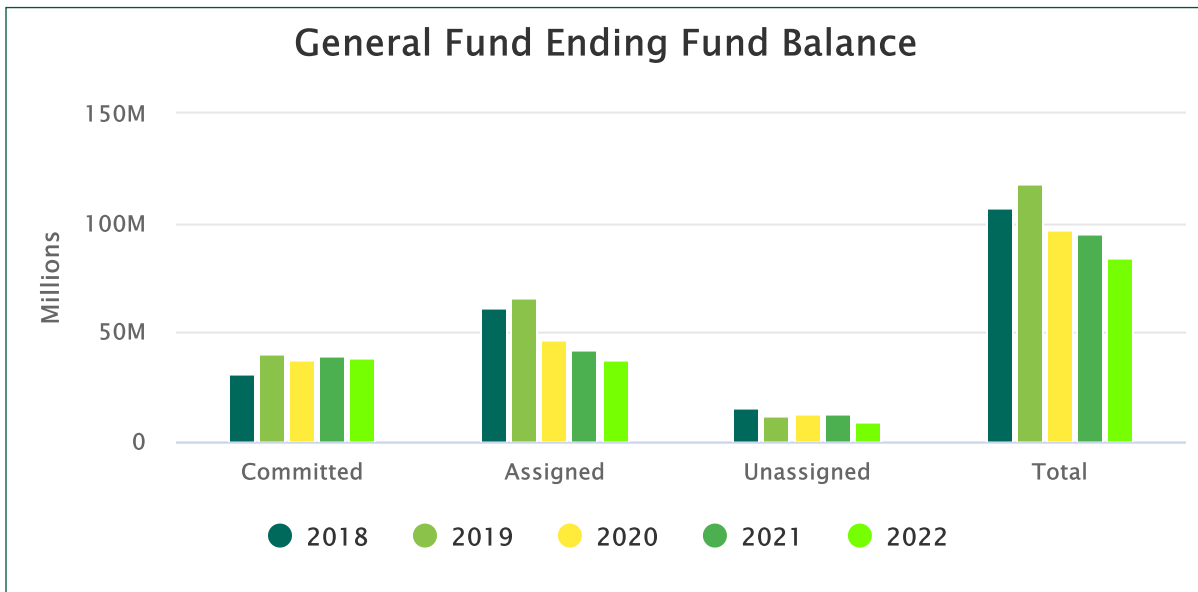
General Fund expenditures are expected to decrease by \$14.82 million between 2020-2021 and 2021-2022. The main reason for this decrease is due to the COVID-19 pandemic and adoption of a base budget to prepare for any potential recession. The Board of Education, Administration, and the employee associations have worked collaboratively

ratively to ensure the future financial stability of Alpine School District. The contribution rate for the Utah Retirement Systems will remain unchanged. This is the ninth consecutive year without an increase.



ENDING FUND BALANCE

Each year, the unused portion of the District’s operating budget reverts into the ending fund balance. This balance is then available as a resource in the subsequent year. The purpose of projecting an ending fund balance is to provide a margin against the effects of economic fluctuations, revenue collections, and to enable a smooth continuation of essential programs, even though unforeseen financial circumstances may occur. The ending fund balance for 2021-2022 is estimated to decrease \$10.49 million and comprised of the following: \$37.33 million is assigned for employee compensation, school textbooks, and retirement healthcare benefits; \$38.11 million is committed for economic stabilization, employee benefit obligations, and contractual obligations; and \$9.04 million is unassigned.



DEBT SERVICE FUND (MAJOR FUND)

The Debt Service Fund provides revenues to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations.

The voters approved a \$387 million authorization in November 2016 and has issued all four phases of debt. The proceeds from the issuance go into the Capital Outlay Fund for the District building program. The chart below shows the anticipated outstanding debt for all bond issues as of June 30, 2021.

OUTSTANDING DEBT						
	Year Ending	Principal	Interest	Total		
Series 2019B	6/30/2022	\$ 63,320,000	\$ 17,119,375	\$ 80,439,375		
Series 2019	6/30/2022	70,000,000	18,520,000	88,520,000		
Series 2017B	6/30/2022	90,350,000	27,601,135	117,951,135		
Series 2017	6/30/2022	96,510,000	29,500,619	126,010,619		
Series 2017 Refunding	6/30/2022	25,700,000	4,680,500	30,380,500		
Series 2015 Refunding	6/30/2022	20,240,000	1,355,750	21,595,750		
Series 2014	6/30/2022	33,700,000	7,097,125	40,797,125		
Series 2013	6/30/2022	58,065,000	13,853,200	71,918,200		
Series 2012B	6/30/2022	26,165,000	4,251,350	30,416,350		
Series 2012A	6/30/2022	24,830,000	3,358,890	28,188,890		
Total Debt	6/30/2022	\$ 508,880,000	\$ 127,337,944	\$ 636,217,944		

REVENUES

Local Property Taxes

The Board of Education sets a debt service levy each year to raise sufficient funds to pay for principal and interest payments for the coming year. As noted above, the District promised its taxpayers that if they approved a \$387 million authorization in November 2016, the debt rate would not exceed 0.002967. The debt rate will decrease for the 2021-2022 fiscal year to 0.002240. This is a decrease of 2.82% from the prior year, but well below the authorized rate.

EXPENDITURES

Expenditures are broken down into three categories: bond principal, bond interest, and bond issuance costs. Principal due this year is \$55.87 million with interest of \$21.20 million for a total of principal and interest payment of \$77.07 million.

CAPITAL OUTLAY FUND (MAJOR FUND)

The Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53F-8-303 and by bond financing.

REVENUES

Local Property Taxes

UCA 53F-8-303 gives the Board of Education authorization to impose a property tax levy not to exceed 0.003000 per dollar of taxable value to be used for capital outlay projects. The property tax levy for 2020-2021 was 0.000529 and is currently projected to be 0.000519 in 2021-2022.

General Obligation Bonds

Revenue from the issuance of bonds is accounted for in the Capital Outlay Fund and is used for major construction projects. On November 8, 2016, the registered voters of the District approved a bond measure authorizing the District to issue \$387 million in bonds for the construction of new schools and remodeling of existing schools. In January 2017, the District issued the first \$115 million. Another \$113.25 million was issued in December 2017. The third issue took place for \$85 million in February 2019. The fourth and final sale of bonds, in the amount of \$73.75 million, were issued in October 2019. The proceeds from these bonds will be used to fund projects authorized in all phases. Alpine School District is on schedule to go out for bond every four years. The next bond election was anticipated to take place in November 2020; however, due to the COVID-19 pandemic, this bond election has been delayed to November 2022. This next bond is being discussed currently regarding construction through 2024, as well as future years as the District works on a long-term plan to continue to address growth.

EXPENDITURES

Expenditures for 2021-2022 are budgeted to be \$46.90 million which is a decrease of \$99.28 million from the prior year. This decrease is due to larger projects nearing completion. The following chart shows the budget and timeline of expenditures for all the remaining bond projects of the 2016 bond. The District is fully committed to completing all projects by the scheduled opening date and is on task to do so.

MAJOR BUILDING PROGRAM PROJECTS

Projects, Budgets and Opening Dates

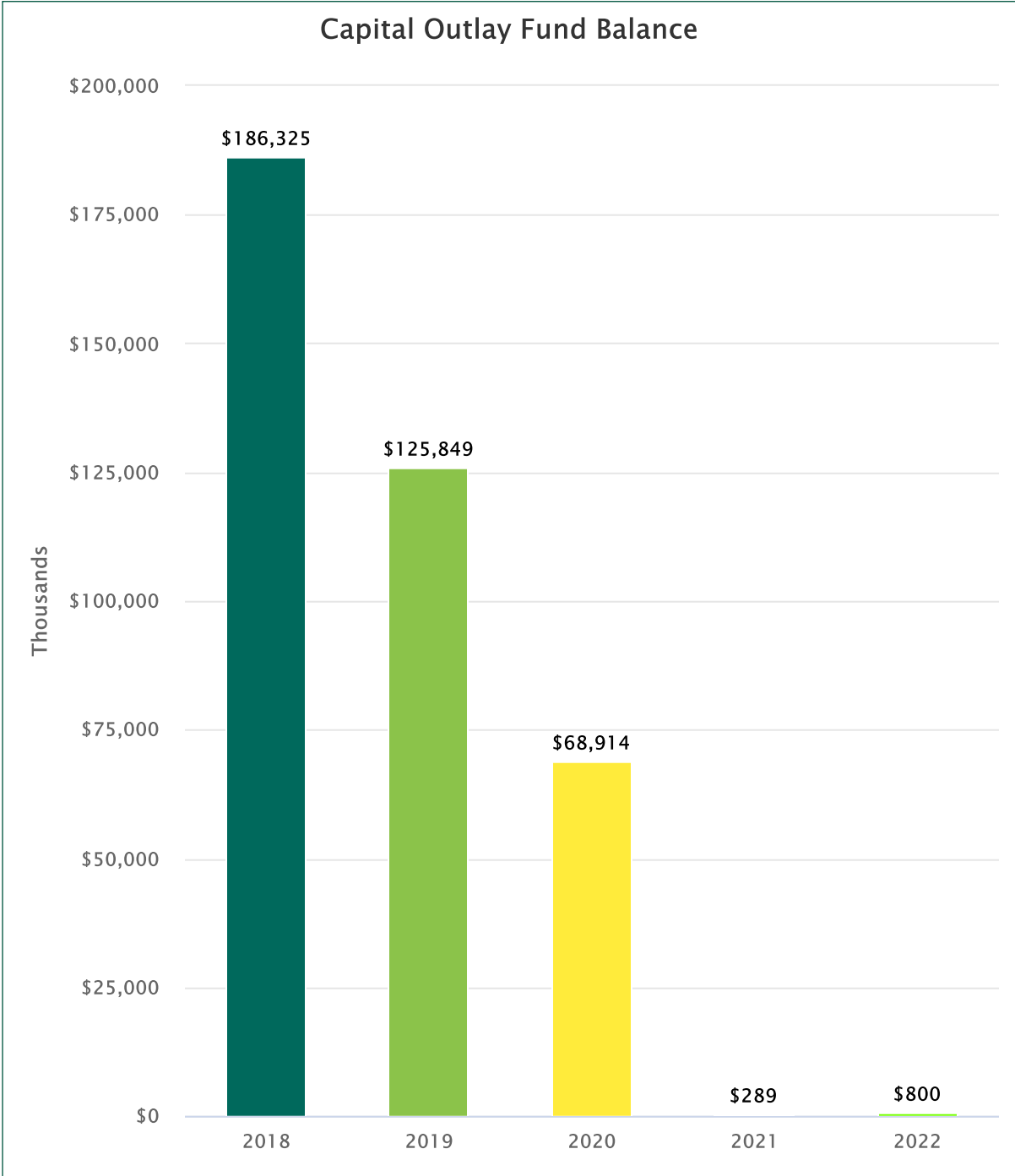
Project	Projected Started	Project Budget	2019-2020 Actuals	2020-2021 Final Budget	2021-2022 Budget	Opening Date
Cascade Elementary Rebuild	Apr-2019	\$ 19,796,147	\$ 17,555,637	\$ 355,260	\$ -	Aug 2020
Central Elementary Rebuild	Apr-2019	27,476,377	19,871,226	3,125,640	-	Aug 2020
Greenwood Elem Rebuild	Apr-2019	19,850,140	15,152,348	547,191	-	Aug 2020
Silver Lake Elementary	Sep-2019	21,218,764	17,923,251	2,727,698	-	Aug 2020
Lehi High Final Phase	Mar-2018	69,062,332	24,443,170	17,321,209	3,150,000	Aug 2021
Viewpoint Middle	Apr-2020	53,662,536	13,126,142	40,536,394	5,280,000	Aug 2021
Trailside Elementary	Apr-2020	22,250,680	5,093,617	17,157,063	560,000	Aug 2021
Harbor Point Elementary	Sep-2020	29,583,511	786,190	28,797,321	3,279,500	Aug 2021
Total		\$ 262,900,487	\$ 113,951,581	\$ 110,567,776	\$ 12,269,500	

The District will continue to use a portion of its capital levy to fund smaller capital projects and ongoing maintenance projects.

ENDING FUND BALANCE

The Capital Outlay Fund balance is expected to decrease by \$68.63 million as the 2020-2021 year draws to a close because of all the construction projects nearing completion throughout the District. The fund balance is expected to decrease by \$.51 million during 2021-2022 as the District spends down the remaining bond proceeds. The reduction

of fund balance has been long planned out. When all bond projects are completed in 2021-2022, the projected fund balance will be \$.8 million which will assist in funding future requirements.



CAPITAL PROJECTS

The District's enrollment is projected to grow to 82,394 by fiscal year 2022-2023. Older schools are in need of renovations, repairs, and additions; as well as seismic upgrades to address safety concerns. New schools are needed to house the projected growth in students.

On November 8, 2016, voters overwhelmingly approved a \$387 million bond authorization with over 68% of the electorate voting in favor. The 2016 bond authorization was used to fund the projects listed in the table below. The last four projects are anticipated to be completed in August 2021.

Alpine School District 2016 Bond Authorization

Bond Projects	City	Type	Status
Phase 1 (2017 start)			
Cedar Valley HS	Eagle Mountain	New high school	Completed
Brookhaven Elementary	Eagle Mountain	New elementary school	Completed
Belmont Elementary	Lehi	New elementary school	Completed
Timpanogos High	Orem	Roof replacement	Completed
Property Acquisition	High growth area	Purchase land for future schools	Completed
Phase 2 (2018 start)			
Liberty Hills Elementary	Lehi	New elementary school	Completed
Lake Mountain Middle	Saratoga Springs	New middle school	Completed
Lehi High	Lehi	Rebuild	Expected Completion - August 2021
Mountain View High	Orem	Renovation	Completed
Phase 3 (2019 start)			
Cascade Elementary	Orem	Rebuild	Completed
Central Elementary	Pleasant Grove	Rebuild	Completed
Greenwood Elementary	American Fork	Rebuild	Completed
Lone Peak High	Highland	Roof replacement	Completed
Oak Canyon Junior	Lindon	Roof replacement	Completed
Silver Lake Elementary	Eagle Mountain	New elementary school	Completed
Property Acquisition	High growth area	Purchase land for future schools	Completed
Bonneville Elementary	Orem	Security update	Completed
Aspen Elementary	Orem	Security update	Completed
Highland Elementary	Highland	Security update	Completed
Elementary Schools	District-wide	Security card access	Completed
Phase 4 (2020 start)			
Viewpoint Middle	Lehi	New middle school	Expected Completion - August 2021
Trailside Elementary	Vineyard	New elementary school	Expected Completion - August 2021
Harbor Point Elementary	Saratoga Springs	New elementary school	Expected Completion - August 2021
Legacy Elementary	American Fork	Roof replacement	Completed

NUTRITION SERVICES FUND

The Nutrition Fund includes all revenues and operation expenses associated with providing high-quality, nutritious, low-cost meals. This fund is self-sustaining through meal charges and substantial state and federal subsidies.

REVENUES

Local Sources

Local revenues come from the sale of meals to students and adults, and interest on investments. With District enrollment expected to increase in 2021-2022, and with no increases in lunch fees. The below chart shows lunch and breakfast fees for the most recent five year period.

SCHOOL LUNCH/BREAKFAST PRICES						
	2018	2019	2020	2021	2022	
Lunch:						
Elementary	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75	1.75
Secondary	2.00	2.00	2.00	2.00	2.00	2.00
Reduced Price	0.40	0.40	0.40	0.40	0.40	0.40
Adult	3.85	3.85	3.85	3.85	3.85	3.85
Breakfast:						
Elementary	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	1.00
Secondary	1.10	1.10	1.10	1.10	1.10	1.10
Reduced Price	0.30	0.30	0.30	0.30	0.30	0.30
Adult	1.65	1.65	1.65	1.65	1.65	1.65

State Sources

The State of Utah imposes a Wine, Liquor and Heavy Beer tax on all sales in the State. Ten percent of the gross revenue from this tax is transferred to the Uniform School Fund to support the school lunch program. It is anticipated that the revenue from this tax will remain the same as the prior year.

Federal Sources

The National School Lunch and Breakfast Programs provide reimbursement to the District based on the number of free and reduced meals served. The District will spend down some of its fund balance in order to not increase lunch prices. Due to the COVID-19 pandemic, the USDA has provided a waiver allowing districts to provide meals to students at no cost. This will cause federal sources to increase, while local sources will decrease due to all meals being reimbursed at the Federal free meal reimbursement rate.

EXPENDITURES

Approximately 94.7% of the expenditures in the Nutrition Fund are for salaries, benefits, and food costs. Of this, 48.8% is spent on food and 45.9% is spent on salary and benefits.

NON K-12 FUND

The Non K-12 fund accounts for all funds associated with grades other than K-12 in addition to extracurricular and community activities. Two programs included in this fund are Special Education Preschool and Adult Education.

TAX INCREMENT FUND

This fund accounts for the property taxes that are transferred to the community and redevelopment agencies. The agencies are to use these funds to stimulate growth in the areas that have been selected by these agencies which in turn will increase the District’s tax base in future years. The balance in this fund will always be zero as the District does not possess these funds. Utah County distributes the taxes directly to the agencies.

ALPINE SCHOOL DISTRICT FOUNDATION FUND

The Alpine School District Education Foundation Fund includes money contributed from the private sector. Funds channeled through the Foundation are used to enhance the quality of education provided to Alpine School District students. Many schools and students will benefit from the donations contributed in 2021-2022.

STUDENT ACTIVITY FUND

The Activity Fund accounts for all monies that flow through the individual school accounts including club accounts, athletic programs, class fees, vending receipts, student activity fees, etc. Although these funds are collected, spent, and managed by the schools, the District has fiscal oversight responsibility for these student monies and this fund facilitates accountability, auditing, budgeting, and reporting requirements. Fundraisers and admissions generate the most revenue while instructional purchased services and supplies are the most common expenditure type.

PROPRIETARY FUNDS - INTERNAL SERVICE FUND

Alpine School District has two internal service funds. The first is to account for Industrial Insurance (Workers Compensation). This is a self-funded plan where revenues are generated based on a percentage of total payroll transactions. The second Internal Service Fund is the Warehouse. Both Internal Service Funds are currently self-sufficient.

BOND RATINGS REPORTS

In August 2020, Fitch Ratings Service reviewed the District's credit rating and re-issued a AAA rating. In January 2019, Moody's Investor Services reviewed the District's credit rating and issued, for the first time in the history of the District, a Aaa rating. Alpine School District became the first entity in Utah to receive a Aaa rating from Moody's Investor Services outside of Salt Lake County. In March 2021, Moody's Investor Services reviewed the District's credit rating and maintained its Aaa rating. The reports can be found on the following pages.



RATING ACTION COMMENTARY

Fitch Rates Alpine School District, UT's \$31MM Lease Revs 'AA+'; Outlook Stable

Fri 07 Aug, 2020 - 3:35 PM ET

Fitch Ratings - San Francisco - 07 Aug 2020: Fitch Ratings has assigned a rating of 'AA+' to the following Local Building Authority (the authority) of Alpine School District (the district), Utah lease revenue bonds:

--\$31 million series 2020.

In addition, Fitch has affirmed the following district ratings:

--Issuer Default Rating (IDR) at 'AAA';

--\$566 million outstanding general obligation (GO) bonds at 'AAA'.

The Rating Outlook is Stable.

The series 2020 lease revenue bonds are scheduled to sell competitively on Aug. 19, 2020. Bond proceeds will finance the acquisition and construction of two

elementary schools.

SECURITY

The lease revenue bonds are secured by lease rental payments, which the district covenants to budget and appropriate.

The GO bonds are general obligations of the district payable from an unlimited ad valorem tax levied on all eligible taxable property within the district's boundaries.

ANALYTICAL CONCLUSION

The 'AAA' IDR reflects the district's strong revenue growth prospects, a low long-term liability burden, and superior gap-closing capacity supported by strong general fund reserves, solid expenditure control, and a high independent legal ability to raise revenues. The district benefits from a positive state funding environment, a very flexible labor environment, and manageable benefits liabilities. Its revenue framework is supported by a growing tax base and is protected by automatic tax levy adjustments during periods of taxable assessed valuation decline. While the growing student population generates capital and operational cost pressures, it also results in increased state funding. The 'AA+' lease revenue bond rating is one notch below the district's IDR, reflecting the slightly greater optionality associated with appropriation debt.

ECONOMIC RESOURCE BASE

This district is the largest in the state of Utah, serving nearly 84,000 students across 92 schools in grades K-12, in a fast growing suburban service area about 33 miles south of Salt Lake City. The district occupies the northern half of Utah County (the state's second largest county) and has a population of approximately 343,000. The district's location on the economically vibrant Wasatch Front, which historically has had strong job growth, and its relative affordability have spurred sustained residential and commercial development.

KEY RATING DRIVERS

Revenue Framework: 'aaa'

General fund revenue growth is expected to continue to exceed nominal U.S. GDP growth in the medium term. This reflects growing student enrollment and increasing state funding support. The district has a high degree of independent legal ability to raise revenues, which is unusual for a U.S. school district.

Expenditure Framework: 'aa'

The rate of spending growth is expected to be in line with, to marginally above, expected revenue growth. The district enjoys solid expenditure flexibility, with moderate carrying costs and a very flexible labor environment.

Long-Term Liability Burden: 'aaa'

The district's combined debt and unfunded pension liability is low relative to its resource base. Future debt plans are manageable.

Operating Performance: 'aaa'

The district has superior gap-closing capacity and has demonstrated strong financial resilience during downturns.

RATING SENSITIVITIES

Factors that could, individually or collectively, lead to positive rating action/upgrade:

--Not applicable as the district's IDR is at the highest rating level.

Factors that could, individually or collectively, lead to negative rating action/downgrade:

--An inability to address the fiscal challenges triggered by the expected short-term but severe economic contraction, as evidenced by insufficient budget adjustments, leaving the district less financially resilient at the end of the recovery period.

--Economic contraction extending well into the second half of the year or beyond, consistent with Fitch's coronavirus downside scenario, which triggers sustained and deep revenue declines and materially erodes the district's gap-closing capacity.

BEST/WORST CASE RATING SCENARIO

International scale credit ratings of Sovereigns, Public Finance and Infrastructure issuers have a best-case rating upgrade scenario (defined as the 99th percentile of rating transitions, measured in a positive direction) of three notches over a three-year rating horizon; and a worst-case rating downgrade scenario (defined as the 99th percentile of rating transitions, measured in a negative direction) of three notches over three years. The complete span of best- and worst-case scenario credit ratings for all rating categories ranges from 'AAA' to 'D'. Best- and worst-case scenario credit ratings are based on historical performance. For more information about the methodology used to determine sector-specific best- and worst-case scenario credit ratings, visit [<https://www.fitchratings.com/site/re/10111579>].

CURRENT DEVELOPMENTS

Sector-Wide Coronavirus Implications

The ongoing outbreak of coronavirus and related government containment measures worldwide creates an uncertain global environment for U.S. state and local governments and related entities in the near term. While the district's most recently available fiscal and economic data may not fully reflect impairment, material changes in revenues and expenditures are occurring across the country and likely to worsen in the coming weeks and months as economic activity suffers and public health spending increases. Fitch's ratings are forward-looking in nature, and Fitch will monitor developments in state and local governments as a result of the virus outbreak as it relates to severity and duration and incorporate revised expectations for future performance and assessment of key risks.

In its baseline scenario, Fitch assumes sharp economic contractions hit major economies in the first half of 2020 at a speed and depth that is unprecedented since World War II. Sequential recovery is projected to begin from the third quarter of 2020 onwards as the health crisis subsides after a short but severe global recession. GDP is projected to remain below its fourth quarter 2019 level until mid-2022. Additional details, including key assumptions and implications of the baseline scenario and a downside scenario, are described in the report "Fitch Ratings Coronavirus Scenarios: Baseline and Downside Cases - Update" (<https://www.fitchratings.com/site/re/10120570>), published April 29, 2020 on www.fitchratings.com.

CREDIT PROFILE

The district has been experiencing strong economic growth, with notable commercial investment in new office parks and on 'Silicon Slopes' (Lehi and neighboring communities) where a cluster of high technology firms continues to grow. Utah County's unemployment rate has run well below the U.S. rate in recent years and continues to do so. In June, despite an increase in unemployment claims caused by pandemic mitigation measures, the county's 4.3% unemployment rate still compared favorably with the state (5.5%) and the nation (11.2%). Medium-term economic prospects remain good. Employment opportunities and income levels are improving as higher-paying businesses move into the county. In the medium term, both the district's population and tax base are likely to grow significantly as the district's relatively empty western portion is developed. Residential and commercial property development continues, and taxpayer concentration is low.

REVENUE FRAMEWORK

Funding for schools in Utah is provided from a combination of property taxes imposed by the local school district, state-imposed personal income and corporate franchise taxes, and federal sources. The weighted pupil unit (WPU) is the statutory allocation methodology for equalized school funding across the state. The state provides nearly three-quarters of the district's general fund revenues, while local property taxes provide around 21% of revenues. The district is not projecting an increase in property tax delinquencies.

Due to revenue pressures caused by pandemic mitigation efforts, the state legislature was unable to implement the 6.0% WPU increase originally passed for fiscal 2021. However, it was still able to provide a 1.8% WPU increase. Given the lower WPU increase (net state funding decreases for various programs), additional federal moneys, and growing student enrollment, the district expects to increase its general fund revenues in fiscal 2021 relative to fiscal 2020. The district has included \$6 million of CARES Act moneys in the fiscal 2021 budget but anticipates receiving further federal funding via the county and cities within the district's boundaries.

Fitch expects strong revenue growth over time due to continued increases in student enrollment and state aid. Revenues grew at a strong 4.9% compound annual growth rate over the decade ending in fiscal 2019. Revenue performance is most heavily influenced by changes in student enrollment. State revenues have grown rapidly with solid increases in per pupil funding combined with strong enrollment growth (despite simultaneous charter school growth), while property tax revenues have risen with development activity. The district's projections show steady ongoing growth with student enrollment exceeding 86,000 in fiscal 2024. The district updates its five-year student enrollment projections annually and has a good track record of accuracy.

Ahead of the new school year, the district is monitoring the pandemic's effect on student enrollment. It is currently polling parents for their declaration on attendance this fall. The district will revise plans upon receiving final results. While there is potential, due to coronavirus concerns, for more families than usual to opt for homeschooling unsupported by the district, any softening of student enrollment growth is expected to be temporary given strong ongoing residential construction in the district.

The district has a high independent legal ability to raise revenues relative to expected revenue volatility. In the unlikely event that the board was to use its full taxing capacity on the board local levy, it could raise an additional \$53 million (almost 10% of fiscal 2019 general fund revenues). The district is currently at its maximum voted local levy rate and intends to stay there, while adjusting its board local levy rate as needed. For fiscal years 2021 and 2022, under H.B. 5003, the state legislature is granting school districts additional flexibility by permitting them to

transfer revenue derived from their capital outlay levies to their general fund for operational expenses. The district expects to take advantage of this flexibility.

EXPENDITURE FRAMEWORK

As is typical for a school district, spending is dominated by employee salaries and benefits, with almost three quarters of the district's general fund budget devoted to instruction costs.

Fitch expects expenditure growth to be in line with to moderately above revenue growth. Personnel and operational costs will increase due to student enrollment growth and as new schools come on line. Charter school expansion has relieved growth pressures to some degree. However, as a policy priority, the district has been increasing teacher numbers to decrease its class sizes.

In fiscal 2020, unbudgeted coronavirus-related expenses were more than offset by operational savings from early closures of school sites, for net savings of almost \$2 million. For fiscal 2021, the district has implemented more than \$15 million of budget adjustments, out of an identified pool of almost \$52 million in potential cuts, while still being able to fund 108 annually renewable teacher positions targeted at priority classes and schools each year. These positions are treated as one-time allocations, at a cost of between \$7 million and \$8 million annually. Consequently, they represent a significant future expenditure reduction option, albeit one that the school board would be very reluctant to implement given that larger class sizes would result.

Expenditure flexibility is solid. The relatively fixed carrying costs of debt service, pensions and other post-employment benefits (OPEB) are moderate at over 16% in fiscal 2019, despite excess contributions to amortize debt more rapidly and prefund OPEB. The district's focus on paying down its debt moderately swiftly and reducing the unfunded liability associated with its closed OPEB plan indicate conservative management.

The labor framework is also very manageable. Policymakers retain the authority to determine both staffing and compensation levels with no mandatory binding arbitration and only advisory mediation. Annual labor agreements with certificated and classified employees provide flexibility. The agreements can be reopened during the year, permit furloughs and layoffs, and allow adjustments to class sizes.

The district has built a significant degree of expenditure flexibility into its budgets by funding one-time expenses from ongoing revenues. For example, in the past the district has given staff one-time bonuses rather than ongoing cost of living adjustments and it has used surplus revenues to prepay OPEB. Such spending can be reduced in downturns, avoiding the need to reduce student services or lay off teachers during recessions.

LONG-TERM LIABILITY BURDEN

The long-term liability burden is low relative to the economic resource base at slightly over 8% of personal income. The district's direct debt profile consists primarily of general obligation bonds issued to fund new facility construction and upgrades of existing facilities. Overlapping debt is very low.

The district currently has no unused GO bond authorization. A planned GO bond election in November 2020 to fund capital needs arising from student enrollment growth might now be delayed until November 2022 due to the pandemic. In the interim, planned new school construction projects can be funded on a pay-as-you-go basis with funds reallocated from operational and potential refunding-related debt service savings, as well as the proceeds from lease revenue bonds.

Retiree liabilities are quite manageable. The district participates in adequately funded state pension plans, and the adjusted net pension liability equals just over \$500 million, for a 75% funded ratio of assets to liabilities, using Fitch's standard 6% rate of return assumption.

The district's OPEB plan is closed, and the district has established an irrevocable trust to pay down the liability. The plan is expected to be around 60% funded as of July 1, 2020. The funded ratio will continue to increase as automatic OPEB payroll charges flow into the trust each year. The district estimates that in three to five

years' time the trust's interest earnings will be sufficient to pay the entire actuarially required OPEB contribution annually. Currently, the OPEB liability represents less than 1% of personal income.

OPERATING PERFORMANCE

The Fitch Analytical Stress Test (FAST) scenario analysis tool, which relates historical tax revenue volatility to GDP to support the assessment of operating performance under Fitch's criteria, has now been adjusted to reflect GDP parameters consistent with Fitch's global coronavirus forecast assumptions. FAST is not a forecast, but it represents Fitch's estimate of possible revenue behavior in a downturn, based on historical revenue performance. Hence, actual revenue declines will vary from FAST results and Fitch expects the district will implement decisive corrective actions to offset them. FAST does provide a relative sense of the risk exposure of a particular local government entity compared to other local government entities.

The district's FAST results under the baseline scenario, which assumes no policy action, show the district maintaining unrestricted general fund reserves well above the level required to maintain a financial resilience assessment of 'aaa'. The district has superior gap-closing capacity and has demonstrated strong financial resilience during downturns. Even at its most recent low, in fiscal 2010, the district maintained an unreserved general fund balance of almost \$34 million, or nearly 10% of spending. This was well in excess of Fitch's 'aaa' reserve safety margin for the district of 2% based on the district's historically very limited revenue volatility and superior inherent budget flexibility. The district finished fiscal 2019 with an unrestricted general fund balance of over \$118 million, or 22% of spending.

While the district's financial resilience would be more challenged under the downside scenario, the district has significant policy tools at its disposal to ensure ongoing structural balance, including its ability to raise fees and charges, make further expenditure cuts, and draw down its reserves if necessary. Fitch expects this combination of solutions would leave the district well positioned to rebuild its financial resilience through the eventual recovery period.

The district expects the fiscal 2020 year-end total general fund balance to end around \$96 million, reflecting planned spenddowns related to new schools and land banking of future school sites. Since this is approximately \$6 million higher than budgeted, the additional fund balance rolls forward to fiscal 2021. Along with the state's increased WPU funding and the new ability to use capital outlay levy revenues for general fund purposes, the district now expects that the fiscal 2021 total general fund ending balance will remain at a similar level to fiscal 2020, significantly higher than the \$78 million expected in the proposed budget.

The district's liquidity remains strong at 177 days cash on hand as of June 30, 2020 when calculated using governmental funds on a modified accrual basis; it is expected to be around 200 days when a full accrual is completed. In a general fund emergency, the district could borrow up to nearly \$27 million from funds outside of the general fund, of which \$16 million could be permanently transferred.

REFERENCES FOR SUBSTANTIALLY MATERIAL SOURCE CITED AS KEY DRIVER OF RATING

The principal sources of information used in the analysis are described in the Applicable Criteria.

RATING ACTIONS

ENTITY/DEBT	RATING		
Alpine School District (UT)	LT IDR	AAA Rating Outlook Stable	Affirmed
● Alpine School District (UT) /Lease Obligations - Standard/1 LT	LT	AA+ Rating Outlook Stable	New Rating

ENTITY/DEBT RATING

[VIEW ADDITIONAL RATING DETAILS](#)

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APPLICABLE CRITERIA

[U.S. Public Finance Tax-Supported Rating Criteria \(pub. 27 Mar 2020\) \(including rating assumption sensitivity\)](#)

APPLICABLE MODELS

Numbers in parentheses accompanying applicable model(s) contain hyperlinks to criteria providing description of model(s).

FAST States & Locals - Fitch Analytical Stress Test Model, v2.4.0 (1)

ADDITIONAL DISCLOSURES

[Dodd-Frank Rating Information Disclosure Form](#)

[Solicitation Status](#)

[Endorsement Policy](#)

ENDORSEMENT STATUS

Alpine School District (UT)	EU Endorsed
Alpine School District Local Building Authority	-

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US Public Finance Infrastructure and Project Finance North America United States



MOODY'S INVESTORS SERVICE

Rating Action: **Moody's affirms 225 US public K-12 school districts' Issuer Ratings and debt ratings**

24 Mar 2021

New York, March 24, 2021 -- Moody's Investors Service has today affirmed Issuer Ratings and debt instrument ratings (as applicable) of 225 US K-12 public school districts in conjunction with the implementation of the US K-12 Public School Districts Methodology published on January 26, 2021. Issuer Ratings reflect school districts' ability to repay debt and debt-like obligations without consideration of any pledge, security, or structural features. These actions affect issuers with approximately \$16.0 billion in debt.

The outlook for each issuer and its debt instruments is unchanged from the outlook currently assigned. There are four possible outlooks: STA (stable); NEG (negative); POS (positive) or NOO (no outlook). NOO is typically assigned to school districts with less than \$250 million of rated debt.

Please click on this link http://www.moody.com/viewresearchdoc.aspx?docid=PBM_PBM907021202 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and identifies each affected issuer.

RATINGS RATIONALE

The affirmation of Issuer Ratings reflects an evaluation of the key factors of the analysis for K-12 school districts including the economy, finances, institutional framework and leverage together with other relevant considerations.

The affirmation of debt instrument ratings reflects the individual school district's Issuer Rating and each debt instrument's security considerations.

RATING OUTLOOK

The outlook for each issuer and its debt instruments is unchanged from the outlook currently assigned. An outlook is an opinion regarding the likely rating direction over the medium term.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS

- Improvement in fundamental credit factors, including those related to economy, finances, institutional framework, or leverage

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS

- Deterioration of fundamental credit factors, including those related to economy, finances, institutional framework, or leverage

METHODOLOGY

The principal methodology used in these ratings was US K-12 Public School Districts Methodology published in January 2021 and available at https://www.moody.com/researchdocumentcontentpage.aspx?docid=PBM_1202421. Alternatively, please see the Rating Methodologies page on www.moody.com for a copy of this methodology.

REGULATORY DISCLOSURES

The List of Affected Credit Ratings announced here are all solicited credit ratings. Additionally, the List of Affected Credit Ratings includes additional disclosures that vary with regard to some of the ratings. Please click on this link http://www.moody.com/viewresearchdoc.aspx?docid=PBM_PBM907021202 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

- Rating Solicitation

- Issuer Participation
- Participation: Access to Management
- Participation: Access to Internal Documents
- Disclosure to Rated Entity
- Endorsement
- State

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: https://www.moody.com/researchdocumentcontentpage.aspx?docid=PBC_79004.

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Budgeted Combined Statement of Revenues, Expenditures by Object and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2021-2022

	<i>General Fund</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Nutrition Services</i>	<i>Non K-12 Fund</i>	<i>Tax Increment Financing</i>
Revenues:						
Property Tax	\$ 145,163,746	\$ 77,276,415	\$ 20,053,230	\$ -	\$ 3,825,183	\$ 27,500,000
Earnings on Investments	1,060,000	220,000	118,522	80,000	30,000	-
Other Local	10,782,525	-	10,241,379	20,000	976,287	-
State Sources	461,838,049	-	786,481	7,000,000	9,032,076	-
Federal Sources	44,929,897	-	120,000	22,818,825	269,812	-
Total Revenues	663,774,217	77,496,415	31,319,612	29,918,825	14,133,358	27,500,000
Expenditures:						
Salaries	376,948,197	-	-	8,618,400	10,002,971	-
Employee Benefits	205,775,204	-	-	5,109,750	3,621,522	-
Purchased Services	14,863,617	-	-	37,400	215,130	-
Purchased Property Services	4,593,472	-	12,069,500	75,000	-	-
Other Purchased Services	7,024,324	-	-	35,000	-	-
Supplies and Materials	52,154,195	-	5,733,972	14,595,275	243,091	-
Property and Equipment	5,907,723	-	22,921,951	75,000	50,644	-
Debt Service	6,998,299	77,081,886	6,179,261	1,373,000	-	27,500,000
Total Expenditures	674,265,031	77,081,886	46,904,684	29,918,825	14,133,358	27,500,000
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(10,490,814)	414,529	(15,585,072)	-	-	-
Other Financing Sources (Uses):						
Refunding Bonds Issued	-	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-	-
Lease Revenue Bonds Issued	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Proceeds from Sale of Property	-	-	(3,775,000)	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Draw from PY Construction Commitments	-	-	19,871,297	-	-	-
Total Other Financing Sources (Uses)	-	-	16,096,297	-	-	-
Net Change in Fund Balances	(10,490,814)	414,529	511,225	-	-	-
Fund Balances - Beginning of Year	94,974,370	23,179,235	288,775	8,067,290	231,947	-
Fund Balances - End of Year	\$ 84,483,556	\$ 23,593,764	\$ 800,000	\$ 8,067,290	\$ 231,947	\$ -

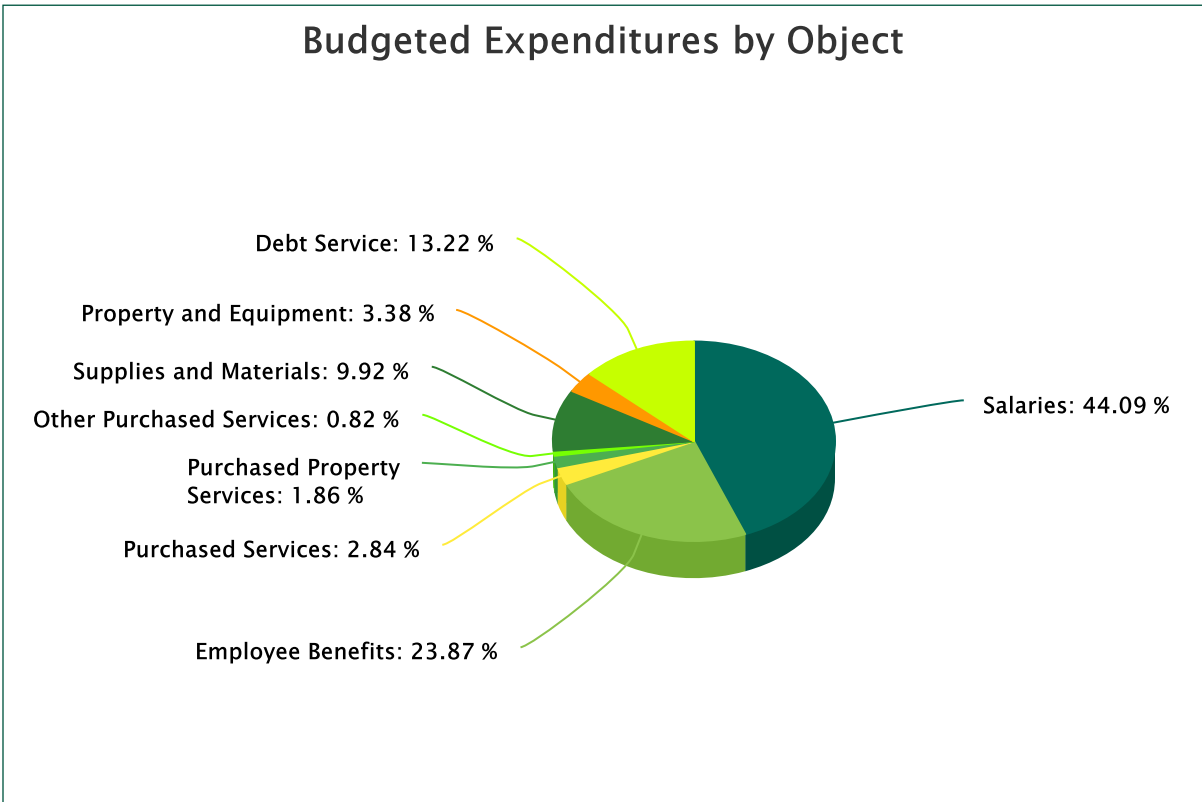
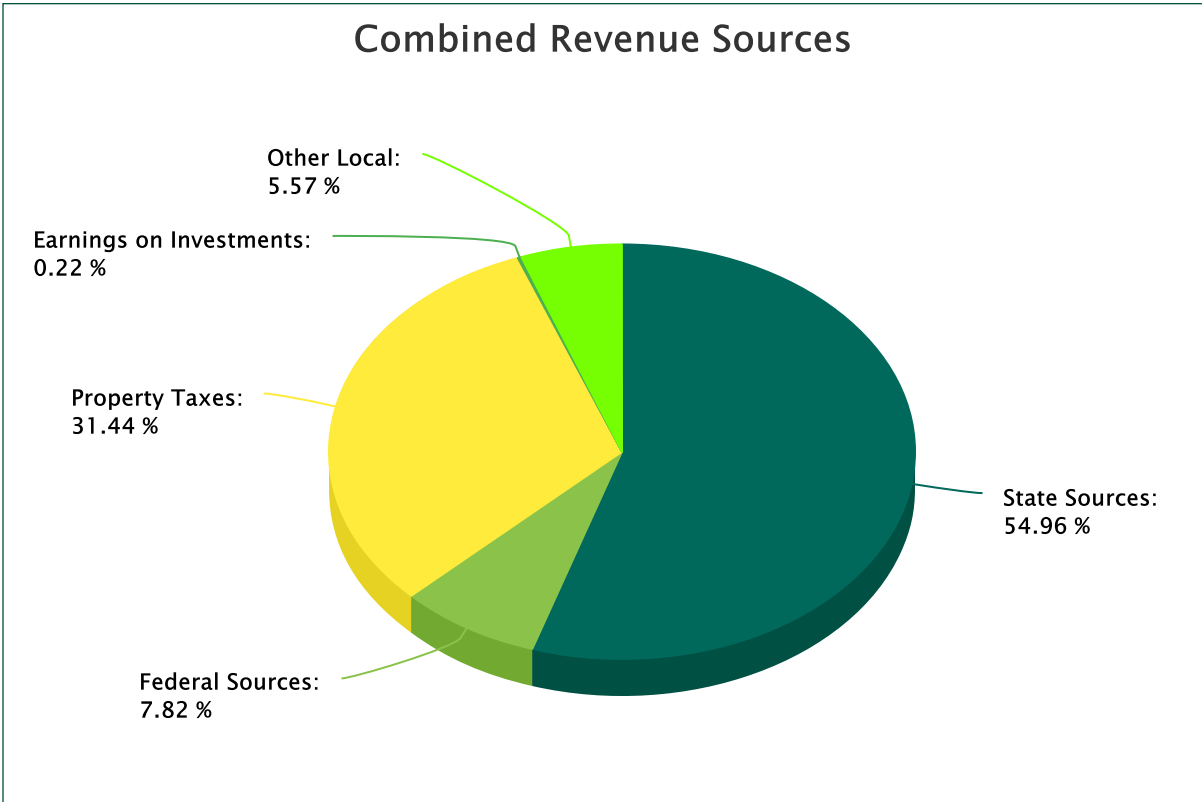
			Proprietary Fund				
<i>Alpine School District Foundation</i>	<i>Student Activity</i>	<i>Internal Service Fund</i>	<i>Budget 2021 - 2022</i>	<i>Final Budget 2020 - 2021</i>	<i>Actual 2019 - 2020</i>	<i>Actual 2018 - 2019</i>	<i>Actual 2017 - 2018</i>
\$ -	\$ -	\$ -	\$ 273,818,574	\$ 266,012,491	\$ 235,786,233	\$ 213,007,580	\$ 195,775,835
200,000	168,168	40,000	1,916,690	2,346,081	9,141,202	13,416,371	8,385,204
2,625,000	23,831,832	4,471,750	52,948,773	44,635,473	46,043,306	48,340,517	47,301,128
-	-	-	478,656,606	470,202,513	434,362,205	419,320,803	395,876,041
-	-	-	68,138,534	94,897,134	37,805,036	35,680,433	37,293,649
2,825,000	24,000,000	4,511,750	875,479,177	878,093,692	763,137,982	729,765,704	684,631,857
-	1,411,387	590,812	397,571,767	413,974,471	353,997,494	317,825,375	291,721,599
-	206,395	462,810	215,175,681	207,424,535	188,154,815	171,477,231	164,774,836
-	7,864,845	2,619,531	25,600,523	21,739,941	18,094,094	18,821,841	17,715,187
-	-	-	16,737,972	111,899,175	141,959,618	137,504,519	89,054,401
-	-	303,500	7,362,824	7,409,946	6,340,033	5,936,602	9,550,174
2,764,000	13,672,476	274,950	89,437,959	96,953,390	72,024,983	68,073,870	85,124,866
-	1,344,897	135,000	30,435,215	39,062,056	49,925,869	55,517,701	10,610,000
-	-	-	119,132,446	115,787,319	102,029,708	90,901,952	87,431,629
2,764,000	24,500,000	4,386,603	901,454,387	1,014,250,833	932,526,614	866,059,091	755,982,692
-	-	-	-	17,137,022	-	-	-
61,000	(500,000)	125,147	(25,975,210)	(119,020,119)	(169,388,632)	(136,293,387)	(71,350,835)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	73,750,000	85,000,000	113,250,000
-	-	-	-	32,320,000	-	-	19,135,000
-	-	-	-	4,207,964	10,378,055	7,622,265	13,641,717
-	-	-	-	4,250,000	6,500,000	189,204	3,696,188
-	-	-	(3,775,000)	8,000,400	1,544,635	40,089	39,100
-	-	-	-	136,411	12,089	17,197	24,869
-	-	-	19,871,297	-	-	-	-
-	-	-	16,096,297	48,914,775	92,184,779	92,868,755	149,786,874
61,000	(500,000)	125,147	(9,878,913)	(70,105,344)	(77,203,853)	(43,424,632)	78,436,039
6,218,810	14,396,019	9,538,234	156,894,680	227,000,024	304,203,877	347,628,509	269,192,470
\$ 6,279,810	\$ 13,896,019	\$ 9,663,381	\$ 147,015,767	\$ 156,894,680	\$ 227,000,024	\$ 304,203,877	\$ 347,628,509

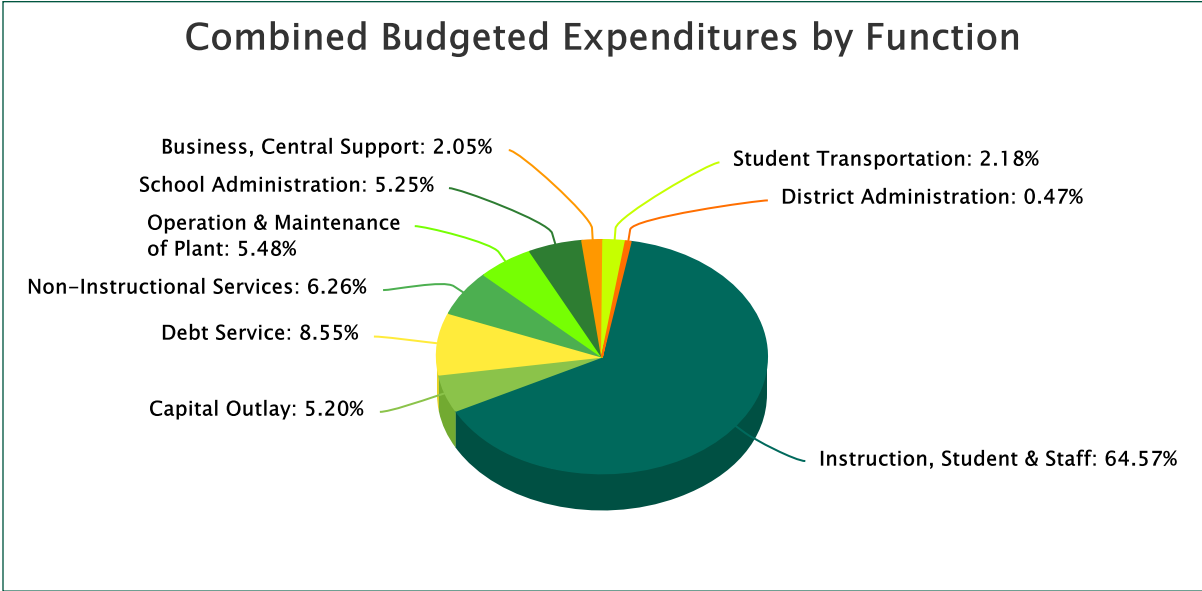
Budgeted Combined Statement of Revenues, Expenditures by Function and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2021-2022

	<i>General Fund</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Nutrition Services</i>	<i>Non K-12 Fund</i>	<i>Tax Increment Financing</i>
Revenues:						
Property Tax	\$ 145,163,746	\$ 77,276,415	\$ 20,053,230	\$ -	\$ 3,825,183	\$ 27,500,000
Earnings on Investments	1,060,000	220,000	118,522	80,000	30,000	-
Other Local	10,782,525	-	10,241,379	20,000	976,287	-
State Sources	461,838,049	-	786,481	7,000,000	9,032,076	-
Federal Sources	44,929,897	-	120,000	22,818,825	269,812	-
Total Revenues	663,774,217	77,496,415	31,319,612	29,918,825	14,133,358	27,500,000
Expenditures:						
Instruction	478,660,807	-	-	-	-	-
Support Services:						
Student Services	33,076,716	-	-	-	-	-
Staff Services	23,555,082	-	-	-	-	-
District Administration	4,214,372	-	-	-	-	-
School Administration	47,290,979	-	-	-	-	-
Central Support Services	18,437,932	-	-	-	-	-
Operation & Maintenance of Plant	49,361,424	-	-	-	-	-
Student Transportation	19,667,719	-	-	-	-	-
Debt Service	-	77,081,886	-	-	-	-
Capital Outlay	-	-	46,904,684	-	-	-
Nutrition Services	-	-	-	29,918,825	-	-
Non K-12 Instructional Services	-	-	-	-	14,133,358	-
Non-Instructional and Other	-	-	-	-	-	27,500,000
Foundation Instructional Services	-	-	-	-	-	-
Total Expenditures	674,265,031	77,081,886	46,904,684	29,918,825	14,133,358	27,500,000
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(10,490,814)	414,529	(15,585,072)	-	-	-
Other Financing Sources (Uses):						
Refunding Bonds Issued	-	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-	-
Lease Revenue Bonds Issued	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Proceeds from Sale of Property	-	-	(3,775,000)	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Draw from PY Construction Commitments	-	-	19,871,297	-	-	-
Total Other Financing Sources (Uses)	-	-	16,096,297	-	-	-
Net Change in Fund Balances	(10,490,814)	414,529	511,225	-	-	-
Fund Balances - Beginning of Year	94,974,370	23,179,235	288,775	8,067,290	231,947	-
Fund Balances - End of Year	\$ 84,483,556	\$ 23,593,764	\$ 800,000	\$ 8,067,290	\$ 231,947	\$ -

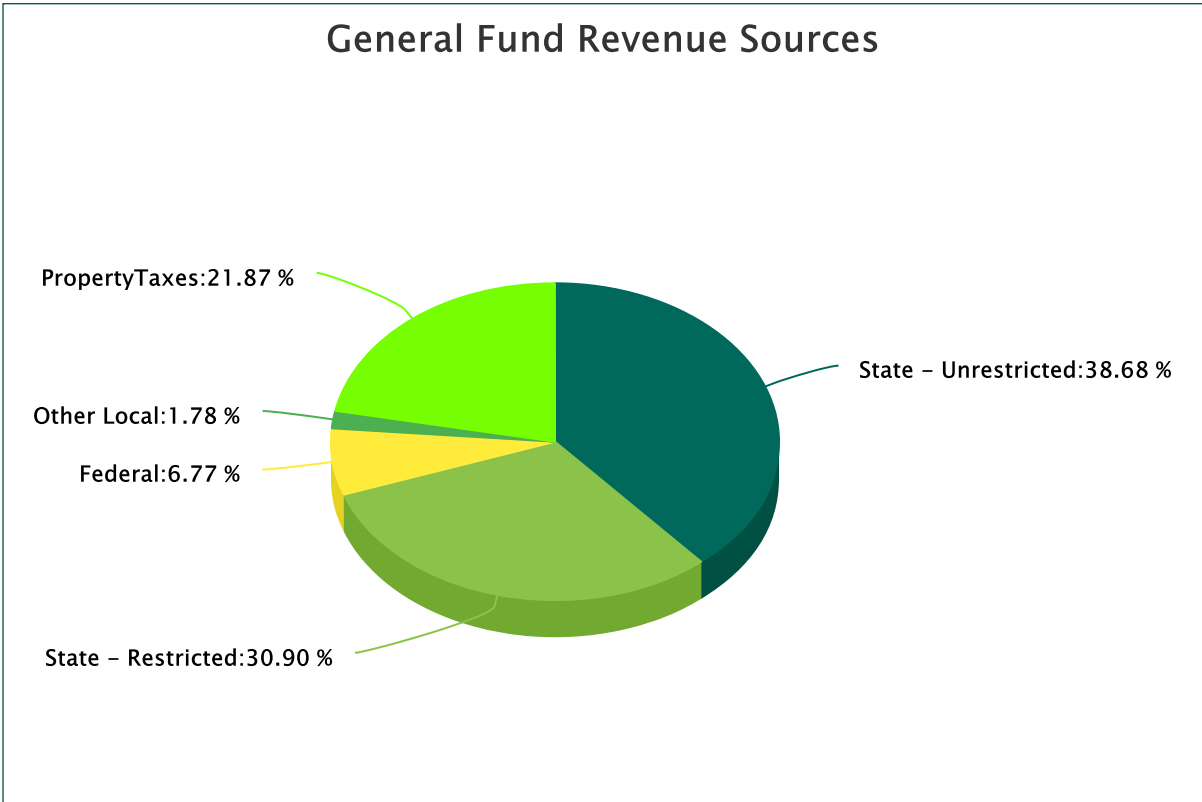
			Proprietary Fund				
<i>Alpine School District Foundation</i>	<i>Student Activity</i>	<i>Internal Service Fund</i>	<i>Budget 2021 - 2022</i>	<i>Final Budget 2020 - 2021</i>	<i>Actual 2019 - 2020</i>	<i>Actual 2018 - 2019</i>	<i>Actual 2017 - 2018</i>
\$ -	\$ -	\$ -	\$ 273,818,574	\$ 266,012,491	\$ 235,786,233	\$ 213,007,581	\$ 195,775,835
200,000	168,168	40,000	1,916,690	2,346,081	9,141,202	13,416,371	8,385,204
2,625,000	23,831,832	4,471,750	52,948,773	44,635,473	46,043,306	48,340,517	47,301,128
-	-	-	478,656,606	470,202,513	434,362,205	419,320,802	395,876,041
-	-	-	68,138,534	94,897,134	37,805,036	35,680,433	37,293,649
2,825,000	24,000,000	4,511,750	875,479,177	878,093,692	763,137,982	729,765,704	684,631,857
-	-	-	478,660,807	503,620,465	422,602,899	377,650,644	349,846,579
-	-	-	33,076,716	31,109,448	26,412,732	20,142,625	17,694,211
-	-	-	23,555,082	23,679,930	22,046,790	20,617,385	18,569,211
-	-	-	4,214,372	3,947,209	3,896,169	3,477,880	2,637,154
-	-	-	47,290,979	44,754,466	42,864,410	38,181,138	34,364,590
-	-	-	18,437,932	16,793,007	16,250,407	18,183,805	12,165,543
-	-	-	49,361,424	46,915,077	43,777,582	40,051,628	38,181,542
-	-	-	19,667,719	18,269,539	18,573,956	18,308,574	19,642,753
-	-	-	77,081,886	80,812,636	75,261,304	71,173,848	70,111,184
-	-	-	46,904,684	146,184,438	178,477,097	183,264,174	120,229,619
-	-	-	29,918,825	28,455,000	24,601,866	23,645,532	22,328,217
-	-	-	14,133,358	15,404,223	11,337,948	8,410,773	8,062,975
-	24,500,000	4,386,603	56,386,603	51,175,395	42,955,735	40,824,492	40,061,207
2,764,000	-	-	2,764,000	3,130,000	3,467,719	2,126,593	2,087,907
2,764,000	24,500,000	4,386,603	901,454,387	1,014,250,833	932,526,614	866,059,091	755,982,692
-	-	-	-	17,137,022	-	-	-
61,000	(500,000)	125,147	(25,975,210)	(119,020,119)	(169,388,632)	(136,293,387)	(71,350,835)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	73,750,000	85,000,000	113,250,000
-	-	-	-	32,320,000	-	-	19,135,000
-	-	-	-	4,207,964	10,378,055	7,622,265	13,641,717
-	-	-	-	4,250,000	6,500,000	189,204	3,696,188
-	-	-	(3,775,000)	8,000,400	1,544,635	40,089	39,100
-	-	-	-	136,411	12,089	17,197	24,869
-	-	-	19,871,297	-	-	-	-
-	-	-	16,096,297	48,914,775	92,184,779	92,868,755	149,786,874
61,000	(500,000)	125,147	(9,878,913)	(70,105,344)	(77,203,853)	(43,424,632)	78,436,039
6,218,810	14,396,019	9,538,234	156,894,680	227,000,024	304,203,877	347,628,509	269,192,470
\$ 6,279,810	\$ 13,896,019	\$ 9,663,381	\$ 147,015,767	\$ 156,894,680	\$ 227,000,024	\$ 304,203,877	\$ 347,628,509





General Fund

The General Fund accounts for the day to day operations of the District which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act. The Minimum School Program is primarily funded by state income taxes. Revenues and expenditures of categorical Federal and State programs are recorded in this fund with exception to those related to adult education or other Non K-12 programs.



General Fund

Revenues

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Sources:					
Property Taxes	\$ 94,950,971	\$ 107,754,583	\$ 121,081,592	\$ 136,455,269	\$ 145,163,746
Tuition	395,451	530,776	448,276	379,118	269,800
Earnings on Investments	3,693,545	6,386,185	4,334,213	1,010,000	1,060,000
Other Local Revenue	6,581,529	6,249,572	5,734,920	7,369,357	9,162,725
Indirect Costs-Other Funds	1,216,193	1,086,986	799,358	1,200,000	1,350,000
Total Local Sources	106,837,689	122,008,102	132,398,359	146,413,744	157,006,271
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	226,859,415	229,418,208	239,007,336	239,582,617	256,726,845
Flexible Allocation	914,632	8,560,656	920,216	-	-
Total Unrestricted Basic Program	227,774,047	237,978,864	239,927,552	239,582,617	256,726,845
Restricted Basic School Programs:					
Special Education	32,970,431	36,785,683	40,667,129	49,648,857	49,832,920
Career & Technology Education (CTE)	10,869,262	12,868,474	13,618,556	19,716,922	20,208,229
Class Size Reduction	16,103,221	16,753,770	17,793,364	17,978,004	19,042,886
Enhancement for At-Risk Students	1,879,765	2,670,109	4,125,224	5,134,112	4,146,989
Total Restricted Basic Program	61,822,679	69,078,036	76,204,273	92,477,895	93,231,024
Other State Revenues:					
Gifted and Talented	340,223	399,401	401,727	821,985	725,000
Advanced Placement	196,722	234,822	184,198	700,477	500,000
Concurrent Enrollment	495,734	486,116	887,517	1,321,106	950,000
Gang Prevention	-	-	-	96,380	97,000
At-Risk - Youth-in-Custody	1,853,181	1,920,331	1,908,825	2,239,687	1,945,000
Board and Voted Local Guarantee	40,006,720	43,372,081	35,815,687	29,062,574	33,308,393
Pupil Transportation	10,202,832	10,964,498	11,637,339	11,785,901	12,700,000
School Nurses	151,364	105,729	106,042	140,775	140,775
School Trust Lands	6,923,925	8,380,637	8,751,354	10,839,647	10,842,207
Teacher & Student Success Act	-	-	10,595,476	13,820,574	16,403,529
Early Intervention	454,092	637,581	364,529	942,673	1,142,000
Driver Education	540,648	838,767	956,253	1,106,246	880,000
Early Literacy	1,404,418	2,105,442	2,274,180	1,952,189	1,700,000
Library Books & Supplies	76,946	94,644	113,101	89,616	102,034
Teacher Supplies and Materials	561,349	584,010	559,770	832,383	810,141
Educator Salary Adjustments	18,277,283	18,863,968	19,700,520	20,598,608	20,000,750
UPASS	11,652	12,523	15,329	50,563	25,000
USTAR Centers	437,000	435,839	462,733	48,627	-
Beverly Taylor Sorenson	1,164,060	1,254,806	1,280,867	1,540,774	1,100,000
Dual Immersion	122,000	168,000	489,465	584,555	507,000
Digital Teaching and Learning	2,137,209	2,338,555	2,202,715	2,200,000	2,200,000
Other State Programs	2,536,793	1,269,703	4,129,868	17,888,860	5,801,351
Total Other State Revenues	87,894,151	94,467,453	102,837,495	118,664,200	111,880,180
Total State Sources	\$ 377,490,877	\$ 401,524,353	\$ 418,969,320	\$ 450,724,712	\$ 461,838,049

General Fund

Revenues

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Federal Sources:					
Special Education	\$ 10,072,566	\$ 11,031,427	\$ 13,668,177	\$ 14,935,751	\$ 14,641,033
Medicaid	3,869,796	2,418,458	-	5,919,344	3,887,728
Career & Technology Education (CTE)	686,345	721,281	756,017	747,553	449,196
Other Restricted Grants through State	786,386	562,910	1,466,707	38,105,976	15,596,940
ESSA Title IA - LEA Grants	8,310,517	8,051,061	6,756,513	10,276,227	8,400,000
ESSA Title IIA - Teacher Quality	1,232,990	900,770	876,290	2,034,969	1,600,000
ESSA Title IIIA - English Language	262,566	322,375	308,655	380,269	300,000
Indian Education Programs	58,554	71,659	56,780	85,874	55,000
E-Rate	-	-	98,298	-	-
Total Federal Sources	25,279,720	24,079,941	23,987,437	72,485,963	44,929,897
Total Revenues	\$ 509,608,286	\$ 547,612,396	\$ 575,355,116	\$ 669,624,419	\$ 663,774,217

General Fund

Expenditures by Object

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Expenditures:					
Salaries	\$ 277,491,904	\$ 302,628,209	\$ 336,280,752	\$ 392,029,954	\$ 376,948,197
Employee Benefits	158,279,199	165,122,503	180,903,507	199,278,731	205,775,204
Purchased Services	9,647,110	10,631,684	11,270,409	15,614,811	14,863,617
Purchased Property Services	2,840,244	6,188,006	9,219,358	4,432,563	4,593,472
Other Purchased Services	4,782,695	5,735,298	6,125,822	7,102,946	7,024,324
Supplies and Materials	32,225,465	36,539,236	36,097,445	54,848,393	52,154,195
Property and Equipment	7,467,393	9,385,796	14,728,801	10,350,343	5,907,723
Debt Service	367,571	382,946	1,798,851	5,431,400	6,998,299
Total Expenditures	\$ 493,101,581	\$ 536,613,678	\$ 596,424,945	\$ 689,089,141	\$ 674,265,031

General Fund

Expenditures by Function

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Instruction:					
Salaries:					
Teachers - Certificated	\$ 191,688,483	\$ 205,499,022	\$ 225,840,477	\$ 275,499,936	\$ 259,315,481
Teacher Aides & Paraprofessionals	15,004,412	17,388,948	19,739,396	22,535,410	16,540,729
Total Salaries	206,692,895	222,887,970	245,579,873	298,035,346	275,856,210
Employee Benefits:					
State Retirement	43,426,309	46,259,273	50,502,296	59,399,271	59,617,254
Social Security	15,276,849	16,474,391	18,162,283	20,691,448	20,867,756
Group Insurance	50,339,927	53,951,752	58,434,575	62,411,218	65,845,150
Industrial Insurance	1,543,115	1,672,923	1,843,246	2,175,802	2,045,848
Unemployment Insurance	26,826	16,327	125,308	75,000	75,000
Other Employee Benefits	5,788,978	530,761	610,641	(832,936)	(815,342)
Total Employee Benefits	116,402,004	118,905,427	129,678,349	143,919,803	147,635,666
Contracted Services	6,587,011	6,644,377	5,137,543	9,249,174	9,009,906
Purchased Services	1,474,875	2,155,190	1,737,474	2,283,947	1,976,537
Total Purchased Services	8,061,886	8,799,567	6,875,017	11,533,121	10,986,443
Supplies	12,222,184	12,905,594	14,332,634	28,910,954	28,884,912
Textbooks	2,213,019	2,261,664	4,563,471	9,343,490	5,949,316
Total Supplies and Materials	14,435,203	15,167,258	18,896,105	38,254,444	34,834,228
Buildings	1,755,268	8,928,638	16,881,899	7,775,359	5,172,000
Equipment	2,369,735	2,318,989	4,108,117	3,380,651	3,701,260
Technology Related Hardware	-	-	-	-	-
Non-Bus Vehicles	120,382	222,710	225,197	189,520	-
Other Equipment	9,204	420,084	358,342	532,221	475,000
Total Equipment and Other	4,254,589	11,890,421	21,573,555	11,877,751	9,348,260
Total Instruction	\$ 349,846,577	\$ 377,650,643	\$ 422,602,899	\$ 503,620,465	\$ 478,660,807

General Fund

Expenditures by Function

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Student Services:					
Salaries:					
Guidance Personnel	\$ 6,007,932	\$ 7,134,749	\$ 8,994,091	\$ 9,953,573	\$ 10,243,010
Health Services Personnel	1,089,244	1,248,296	1,414,849	2,151,515	2,610,226
Psychological Personnel	1,652,620	1,755,370	2,401,881	3,360,795	4,568,328
Secretarial and Other	1,167,628	1,397,855	1,536,686	1,870,956	1,592,760
Total Salaries	9,917,424	11,536,270	14,347,507	17,336,839	19,014,324
Employee Benefits	6,000,025	6,704,859	8,228,162	9,732,756	10,760,769
Purchased Services	1,739,122	1,862,432	3,686,874	3,859,089	3,282,023
Supplies and Other	37,640	39,064	150,189	180,764	19,600
Total Student Support	17,694,211	20,142,625	26,412,732	31,109,448	33,076,716
Staff Services:					
Salaries:					
Directors and Coordinators	3,359,411	4,011,457	4,552,648	4,786,374	5,072,844
Teachers - Certified	98,166	36,001	267,663	587,746	645,349
Sabbatical Leave	178,634	125,291	43,684	122,634	352,554
Media Personnel	1,237,843	1,426,531	1,659,753	1,672,801	1,603,952
Secretarial and Clerical	948,606	1,025,177	1,059,719	1,093,106	996,301
Aides and Paraprofessionals	1,893,390	2,079,928	2,212,548	2,309,254	2,018,927
Total Salaries	7,716,050	8,704,385	9,796,015	10,571,915	10,689,927
Employee Benefits	8,383,265	9,302,125	9,716,045	11,051,806	11,246,061
Purchased Services	905,953	887,566	788,833	1,062,001	904,269
Supplies and Other	1,563,943	1,723,309	1,745,897	994,208	714,825
Total Instructional Staff Support	\$ 18,569,211	\$ 20,617,385	\$ 22,046,790	\$ 23,679,930	\$ 23,555,082

General Fund

Expenditures by Function

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
District Administration:					
Salaries:					
Board of Education	\$ 57,420	\$ 61,080	\$ 64,320	\$ 57,160	\$ 63,315
Superintendent, Asst., Directors	720,477	807,357	1,064,639	1,082,714	916,911
In-House Counsel	-	-	-	-	-
Secretarial and Clerical	194,204	216,344	200,130	200,529	270,216
Total Salaries	972,101	1,084,781	1,329,089	1,340,403	1,250,442
Employee Benefits	508,993	669,258	695,863	713,858	685,195
Purchased Services	943,892	1,289,308	1,584,382	1,629,268	1,778,546
Supplies and Other	212,168	434,533	286,835	263,680	500,189
Total District Admin Support	2,637,154	3,477,880	3,896,169	3,947,209	4,214,372
School Administration:					
Salaries:					
Principals and Assistants	15,478,004	17,332,292	19,339,151	20,535,536	21,331,713
Secretarial and Clerical	6,425,293	7,020,481	7,966,091	8,339,761	9,392,107
Total Salaries	21,903,297	24,352,773	27,305,242	28,875,297	30,723,820
Employee Benefits	12,137,624	13,493,288	15,138,258	15,634,419	16,312,409
Purchased Services and Other	323,669	335,077	420,910	244,750	254,750
Total School Admin Support	34,364,590	38,181,138	42,864,410	44,754,466	47,290,979
Central Support Services:					
Salaries:					
Business Administrator and Directors	1,738,178	1,830,983	1,995,082	1,985,182	2,072,503
Secretarial and Clerical	761,504	868,710	1,001,471	1,022,333	1,368,336
Other Classified Personnel	4,629,839	5,781,449	6,536,249	7,047,381	7,474,883
Total Salaries	7,129,521	8,481,142	9,532,802	10,054,896	10,915,722
Employee Benefits	4,219,894	4,849,773	5,386,904	5,464,018	6,069,542
Purchased Services	369,110	704,550	801,971	760,206	942,296
Supplies and Other	447,018	4,148,340	528,730	513,887	510,372
Total Central Support	\$ 12,165,543	\$ 18,183,805	\$ 16,250,407	\$ 16,793,007	\$ 18,437,932

General Fund

Expenditures by Function

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Operation & Maintenance of Plant:					
Salaries:					
Secretarial and Clerical	\$ 141,574	\$ 153,559	\$ 165,206	\$ 173,039	\$ 179,359
Custodial/Maintenance Supervisors	645,800	687,363	817,744	845,903	879,871
Custodial/Maintenance Personnel	12,466,732	14,022,656	15,956,981	17,222,613	18,359,799
Total Salaries	13,254,106	14,863,578	16,939,931	18,241,555	19,419,029
Employee Benefits	6,769,364	7,144,304	7,804,695	8,093,320	8,305,521
Purchased Services	984,403	1,663,714	2,250,093	2,734,025	2,831,605
Repairs and Parts	279,139	218,027	239,603	93,500	104,000
Supplies and Other	3,624,505	2,916,447	3,229,835	2,609,993	3,086,511
Property Insurance	767,039	762,151	1,066,051	978,281	1,110,000
Communication-Telephone	629,619	621,797	773,106	1,055,940	1,146,285
Water and Sewer	1,793,951	1,901,857	2,030,565	1,999,795	2,151,499
Disposal Service	436,100	464,047	478,222	648,920	698,147
Natural Gas	1,946,899	1,800,242	1,804,558	2,584,341	2,385,998
Electricity	7,696,417	7,695,464	7,160,923	7,875,407	8,122,829
Total Operation & Maintenance	38,181,542	40,051,628	43,777,582	46,915,077	49,361,424
Student Transportation:					
Salaries:					
Secretarial and Clerical	196,669	225,815	237,662	272,834	311,133
Transportation Supervisors	211,697	217,338	233,188	241,000	253,197
Bus Drivers	7,382,933	7,975,599	8,494,906	8,170,077	8,701,788
Mechanics, Analysts and Others	2,115,229	2,297,254	2,484,539	2,549,264	2,678,955
Total Salaries	9,906,528	10,716,006	11,450,295	11,233,175	11,945,073
Employee Benefits	3,858,055	4,053,471	4,255,230	4,611,159	4,760,041
Purchased Services	167,063	197,981	231,035	307,405	350,250
Supplies and Other	261,610	392,471	336,589	244,200	311,355
Motor Fuel	1,370,564	1,453,257	985,069	1,050,000	1,050,000
Tires and Lubricants	165,177	143,923	120,962	175,000	175,000
Repair Parts	1,445,704	1,229,008	1,194,776	648,600	1,076,000
Buses	2,468,052	122,457	-	-	-
Total Transportation	19,642,753	18,308,574	18,573,956	18,269,539	19,667,719
Total Expenditures	\$ 493,101,581	\$ 536,613,678	\$ 596,424,945	\$ 689,089,141	\$ 674,265,031

General Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

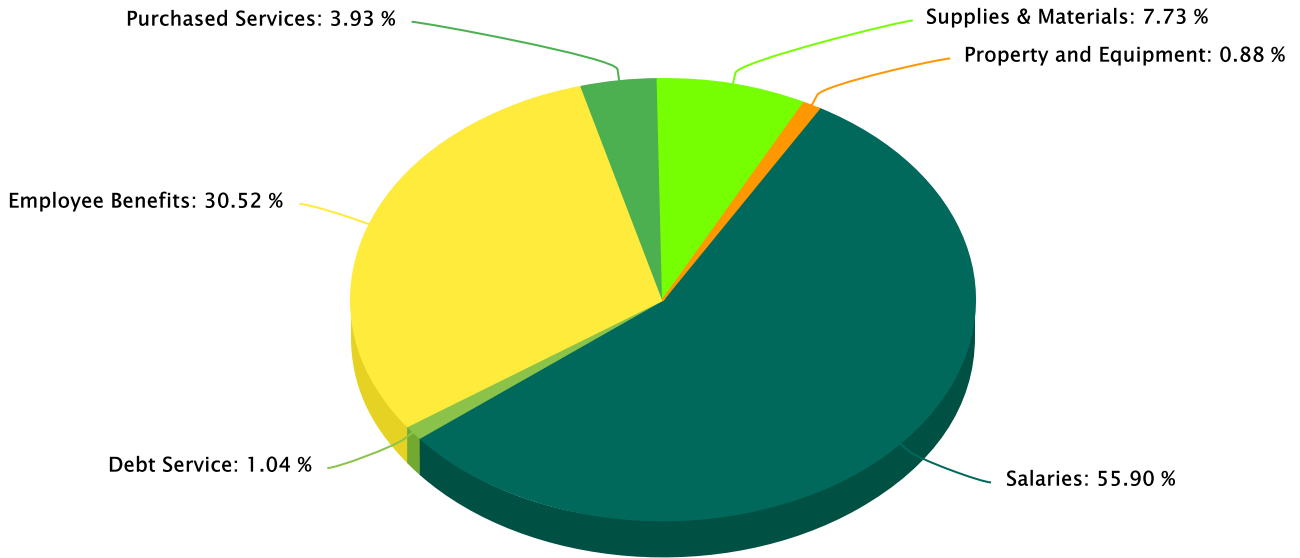
	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources	\$ 106,837,689	\$ 122,008,102	\$ 132,398,359	\$ 146,413,744	\$ 157,006,271
State Sources	377,490,877	401,524,353	418,969,320	450,724,712	461,838,049
Federal Sources	25,279,720	24,079,941	23,987,437	72,485,963	44,929,897
Total Revenues	509,608,286	547,612,396	575,355,116	669,624,419	663,774,217
Expenditures:					
Salaries	277,491,904	302,628,209	336,280,752	392,029,954	376,948,197
Employee Benefits	158,279,199	165,122,503	180,903,507	199,278,731	205,775,204
Purchased Services	9,647,110	10,631,684	11,270,409	15,614,811	14,863,617
Purchased Property Services	2,840,244	6,188,006	9,219,358	4,432,563	4,593,472
Other Purchased Services	4,782,695	5,735,298	6,125,822	7,102,946	7,024,324
Supplies and Materials	32,225,465	36,539,236	36,097,445	54,848,393	52,154,195
Property and Equipment	7,467,393	9,385,796	14,728,801	10,350,343	5,907,723
Debt Service	367,571	382,946	1,798,851	5,431,400	6,998,299
Total Expenditures	493,101,581	536,613,678	596,424,945	689,089,141	674,265,031
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	17,137,022	-
Net Change in Fund Balances	16,506,705	10,998,718	(21,069,829)	(2,327,700)	(10,490,814)
Fund Balances - Beginning of Year	90,866,476	107,373,181	118,371,899	97,302,070	94,974,370
Fund Balances - End of Year	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556
Fund Balances:					
Committed					
Economic Stabilization	27,090,866	29,764,800	32,757,000	34,454,457	33,713,252
Employee Benefit Obligations	3,642,909	4,061,819	4,718,177	5,000,000	4,000,000
Contractual Obligations	323,371	6,839,936	311,822	311,822	400,000
Assigned					
Retirement Healthcare Benefits	21,129,500	21,129,500	21,129,500	21,129,500	21,129,500
School Textbooks	6,790,000	7,543,483	3,200,000	3,200,000	3,200,000
Employee Compensation	14,613,661	8,592,969	4,500,000	6,000,000	5,000,000
Other Purposes	18,400,000	28,530,868	17,733,866	12,000,000	8,000,000
Unassigned	15,382,874	11,908,524	12,951,705	12,878,591	9,040,804
Total Fund Balances	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556

General Fund

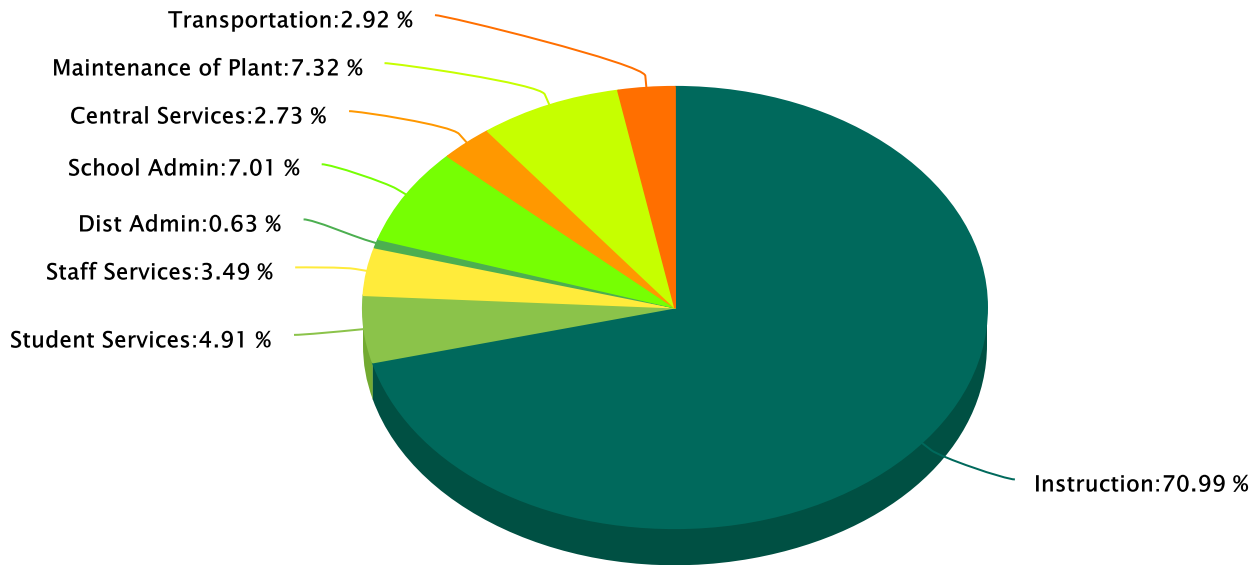
Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> Budget 2020-2021	Budget 2021-2022
Revenues:					
Local Sources	\$ 106,837,689	\$ 122,008,102	\$ 132,398,359	\$ 146,413,744	\$ 157,006,271
State Sources	377,490,877	401,524,353	418,969,320	450,724,712	461,838,049
Federal Sources	25,279,720	24,079,941	23,987,437	72,485,963	44,929,897
Total Revenues	509,608,286	547,612,396	575,355,116	669,624,419	663,774,217
Expenditures:					
Instruction	349,846,577	377,650,643	422,602,899	503,620,465	478,660,807
Support Services:					
Student Services	17,694,211	20,142,625	26,412,732	31,109,448	33,076,716
Staff Services	18,569,211	20,617,385	22,046,790	23,679,930	23,555,082
District Administration	2,637,154	3,477,880	3,896,169	3,947,209	4,214,372
School Administration	34,364,590	38,181,138	42,864,410	44,754,466	47,290,979
Central Support Services	12,165,543	18,183,805	16,250,407	16,793,007	18,437,932
Operation & Maintenance of Plant	38,181,542	40,051,628	43,777,582	46,915,077	49,361,424
Student Transportation	19,642,753	18,308,574	18,573,956	18,269,539	19,667,719
Total Expenditures	493,101,581	536,613,678	596,424,945	689,089,141	674,265,031
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	17,137,022	-
Net Change in Fund Balances	16,506,705	10,998,718	(21,069,829)	(2,327,700)	(10,490,814)
Fund Balances - Beginning of Year	90,866,476	107,373,181	118,371,899	97,302,070	94,974,370
Fund Balances - End of Year	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556
Fund Balances:					
Committed					
Economic Stabilizaton	27,090,866	29,764,800	32,757,000	34,454,457	33,713,252
Employee Benefit Obligations	3,642,909	4,061,819	4,718,177	5,000,000	4,000,000
Contractual Obligations	323,371	6,839,936	311,822	311,822	400,000
Assigned					
Retirement Healthcare Benefits	21,129,500	21,129,500	21,129,500	21,129,500	21,129,500
School Textbooks	6,790,000	7,543,483	3,200,000	3,200,000	3,200,000
Employee Compensation	14,613,661	8,592,969	4,500,000	6,000,000	5,000,000
Other Purposes	18,400,000	28,530,868	17,733,866	12,000,000	8,000,000
Unassigned	15,382,874	11,908,524	12,951,705	12,878,591	9,040,804
Total Fund Balances	\$ 107,373,181	\$ 118,371,899	\$ 97,302,070	\$ 94,974,370	\$ 84,483,556

Expenditures by Object



Expenditures by Function



Debt Service Fund

The Debt Service Fund provides revenue to service debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. Voters in Alpine School District approved a \$387 million General Obligation Bond for multiple projects over 4 phases. The final phase was issued in the 2019-2020 year.

Debt Service Fund

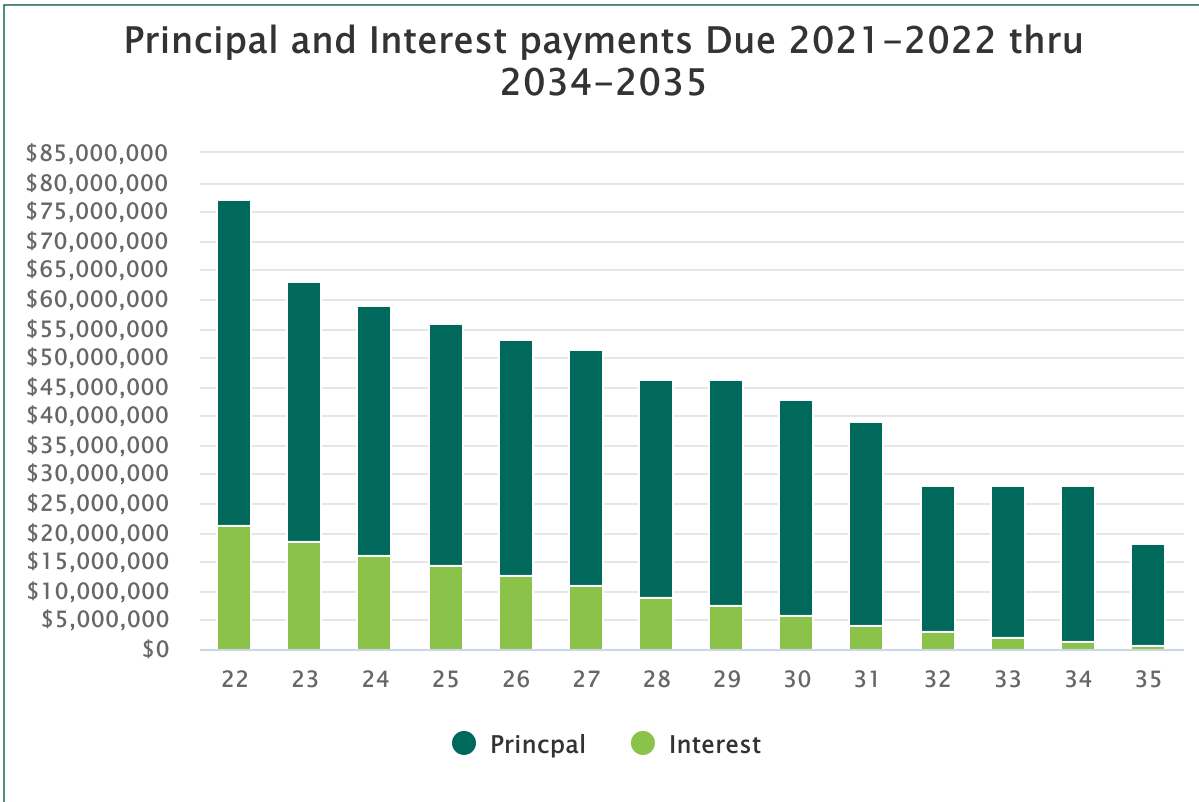
Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Revenues:					
Property Taxes	\$ 69,745,897	\$ 71,383,903	\$ 72,285,384	\$ 82,477,738	\$ 77,276,415
Earnings on Investments	769,062	1,177,171	836,025	234,000	220,000
Total Operating Revenues	70,514,959	72,561,074	73,121,409	82,711,738	77,496,415
Expenditures:					
Bond Principal	48,615,000	49,060,000	50,405,000	56,765,000	55,870,000
Bond Interest	21,491,434	22,103,848	24,842,304	24,042,636	21,204,386
Bond Issuance Costs	-	-	-	-	-
Paying Agent Fees	4,750	10,000	14,000	5,000	7,500
Total Operating Expenses	70,111,184	71,173,848	75,261,304	80,812,636	77,081,886
Excess (Deficiency) of Revenues Over Expenditures	403,775	1,387,226	(2,139,895)	1,899,102	414,529
Other Financing Sources:					
Refunding Bonds Issued	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Fund Balances - Beginning of Year	21,629,027	22,032,802	23,420,028	21,280,133	23,179,235
Fund Balances - End of Year	\$ 22,032,802	\$ 23,420,028	\$ 21,280,133	\$ 23,179,235	\$ 23,593,764

Debt Service Schedule of Outstanding General Obligation Bonds

Annual Principal and Interest Owed 2022-2035

Fiscal Year Ending June 30	Alpine School District Bonds		Total
	Principal	Interest	Debt Service
2022	\$ 55,870,000	\$ 21,204,386	\$ 77,074,386
2023	44,460,000	18,439,386	62,899,386
2024	42,865,000	16,245,536	59,110,536
2025	41,490,000	14,243,706	55,733,706
2026	40,630,000	12,654,406	53,284,406
2027	40,535,000	10,866,656	51,401,656
2028	37,270,000	9,057,556	46,327,556
2029	38,900,000	7,437,006	46,337,006
2030	36,825,000	5,899,381	42,724,381
2031	34,965,000	4,247,606	39,212,606
2032	24,960,000	2,983,006	27,943,006
2033	25,740,000	2,199,481	27,939,481
2034	26,620,000	1,335,163	27,955,163
2035	17,750,000	524,675	18,274,675
Totals	\$ 508,880,000	\$ 127,337,944	\$ 636,217,944



Debt Service Schedule of Outstanding General Obligation Bonds

Fiscal Year	\$63,320,000		\$70,000,000		\$90,350,000		\$96,510,000		\$25,700,000	
	Series 2019B		Series 2019		Series 2017B		Series 2017		Series 2017 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 12,825,000	\$ 2,752,225	\$ 2,800,000	\$ 2,850,563	\$ 4,730,000	\$ 3,743,855	\$ 5,535,000	\$ 4,155,463	\$ 3,775,000	\$ 1,285,000
2023	2,915,000	2,110,975	6,500,000	2,710,563	4,970,000	3,507,355	5,810,000	3,878,713	3,970,000	1,096,250
2024	3,060,000	1,965,225	10,300,000	2,385,563	5,225,000	3,258,855	6,105,000	3,588,213	4,165,000	897,750
2025	3,215,000	1,812,225	7,500,000	1,870,563	5,480,000	2,997,605	6,410,000	3,282,963	4,370,000	689,500
2026	3,375,000	1,651,475	5,150,000	1,720,563	5,750,000	2,723,605	6,730,000	2,962,463	4,600,000	471,000
2027	3,550,000	1,482,725	3,500,000	1,463,063	6,040,000	2,436,105	7,070,000	2,625,963	4,820,000	241,000
2028	3,725,000	1,305,225	3,675,000	1,288,063	6,340,000	2,134,105	7,425,000	2,272,463	-	-
2029	3,900,000	1,118,975	3,850,000	1,104,313	6,660,000	1,817,105	7,800,000	1,901,213	-	-
2030	4,100,000	923,975	4,025,000	911,813	6,925,000	1,484,105	8,025,000	1,667,213	-	-
2031	4,265,000	718,975	4,225,000	710,563	7,200,000	1,137,855	8,425,000	1,265,963	-	-
2032	4,400,000	548,375	4,375,000	583,813	7,420,000	921,855	8,765,000	928,963	-	-
2033	4,525,000	372,375	4,550,000	452,563	7,640,000	708,530	9,025,000	666,013	-	-
2034	4,665,000	236,625	4,700,000	310,375	7,870,000	483,150	9,385,000	305,013	-	-
2035	4,800,000	120,000	4,850,000	157,625	8,100,000	247,050	-	-	-	-
Totals	\$ 63,320,000	\$ 17,119,375	\$ 70,000,000	\$ 18,520,000	\$ 90,350,000	\$ 27,601,135	\$ 96,510,000	\$ 29,500,619	\$ 25,700,000	\$ 4,680,500

Fiscal Year	\$20,240,000		\$33,700,000		\$58,065,000		\$26,165,000		\$24,830,000	
	Series 2015 Refunding		Series 2014		Series 2013		Series 2012B		Series 2012A	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 13,365,000	\$ 1,012,000	\$ 2,750,000	\$ 1,294,300	\$ 4,750,000	\$ 2,472,600	\$ 2,490,000	\$ 887,050	\$ 2,850,000	\$ 751,330
2023	6,875,000	343,750	2,890,000	1,156,800	5,000,000	2,235,100	2,615,000	762,550	2,915,000	637,330
2024	-	-	3,030,000	1,012,300	5,250,000	1,985,100	2,750,000	631,800	2,980,000	520,730
2025	-	-	3,185,000	860,800	5,450,000	1,722,600	2,830,000	549,300	3,050,000	458,150
2026	-	-	3,310,000	765,250	5,675,000	1,504,600	2,915,000	464,400	3,125,000	391,050
2027	-	-	3,445,000	665,950	5,900,000	1,277,600	3,000,000	376,950	3,210,000	297,300
2028	-	-	3,580,000	528,150	6,125,000	1,041,600	3,100,000	286,950	3,300,000	201,000
2029	-	-	3,725,000	402,850	6,380,000	796,600	3,185,000	193,950	3,400,000	102,000
2030	-	-	3,835,000	272,475	6,635,000	541,400	3,280,000	98,400	-	-
2031	-	-	3,950,000	138,250	6,900,000	276,000	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-
Totals	\$ 20,240,000	\$ 1,355,750	\$ 33,700,000	\$ 7,097,125	\$ 58,065,000	\$ 13,853,200	\$ 26,165,000	\$ 4,251,350	\$ 24,830,000	\$ 3,358,890

Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing for this fund is provided by an annual property tax levy as authorized by Utah Code 53F-8-303 and from general obligation bond proceeds. This fund also includes the District's bond authorizations, including both General Obligation Bonds and Lease Revenue Bonds.

Capital Outlay Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> <i>2017 - 2018</i>	<i>Actual</i> <i>2018 - 2019</i>	<i>Actual</i> <i>2019 - 2020</i>	<i>Final</i> <i>Budget</i> <i>2020 - 2021</i>	<i>Budget</i> <i>2021 - 2022</i>
Revenues:					
Local Sources	\$ 19,020,954	\$ 21,772,781	\$ 24,670,615	\$ 23,615,521	\$ 30,413,131
State Sources	9,430,104	8,147,020	4,686,677	4,846,621	786,481
Federal Sources	275,727	-	-	182,000	120,000
Total Revenues	28,726,785	29,919,801	29,357,292	28,644,142	31,319,612
Expenditures:					
Purchased Services	193,106	29,385	21,855	6,250	-
Purchased Property Services	86,064,601	131,175,491	132,629,732	107,366,612	12,069,500
Other Purchased Services	4,471,399	9,853	-	-	-
Supplies and Materials	27,420,468	4,722,265	8,082,112	8,152,235	5,733,972
Property and Equipment	2,080,045	45,142,617	33,824,396	26,338,058	22,921,951
Debt Service	-	2,184,564	3,919,002	4,321,283	6,179,261
Total Expenditures	120,229,619	183,264,175	178,477,097	146,184,438	46,904,684
Excess (Deficiency) of Revenues Over Expenditures	(91,502,834)	(153,344,374)	(149,119,805)	(117,540,296)	(15,585,072)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	113,250,000	85,000,000	73,750,000	-	-
Lease Revenue Bonds Issued	19,135,000	-	-	32,320,000	-
Premium on Bonds Issued	13,641,717	7,622,265	10,378,055	4,207,964	-
Capital Leases	3,696,188	189,204	6,500,000	4,250,000	-
Proceeds from Sale of Property	39,100	40,089	1,544,635	8,000,400	(3,775,000)
Proceeds from Sale of Capital Assets	24,869	17,197	12,089	136,411	-
Draw from PY Construction Commitments*	-	-	-	-	19,871,297
Total Other Financing Sources	149,786,874	92,868,755	92,184,779	48,914,775	16,096,297
Net Change in Fund Balances	58,284,040	(60,475,619)	(56,935,026)	(68,625,521)	511,225
Fund Balances - Beginning of Year	128,040,901	186,324,941	125,849,322	68,914,296	288,775
Fund Balances - End of Year	\$ 186,324,941	\$ 125,849,322	\$ 68,914,296	\$ 288,775	\$ 800,000
Fund Balances:					
Restricted	186,324,941	125,849,322	68,914,296	288,775	800,000
Total Fund Balances	\$ 186,324,941	\$ 125,849,322	\$ 68,914,296	\$ 288,775	\$ 800,000

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, by Function and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources	\$ 19,020,954	\$ 21,772,781	\$ 24,670,615	\$ 23,615,521	\$ 30,413,131
State Sources	9,430,104	8,147,020	4,686,677	4,846,621	786,481
Federal Sources	275,727	-	-	182,000	120,000
Total Revenues	28,726,785	29,919,801	29,357,292	28,644,142	31,319,612
Expenditures:					
Capital Outlay	120,229,619	183,264,175	178,477,097	146,184,438	46,904,684
Total Expenditures	120,229,619	183,264,175	178,477,097	146,184,438	46,904,684
Excess (Deficiency) of Revenues Over Expenditures	(91,502,834)	(153,344,374)	(149,119,805)	(117,540,296)	(15,585,072)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	113,250,000	85,000,000	73,750,000	-	-
Lease Revenue Bonds Issued	19,135,000	-	-	32,320,000	-
Premium on Bonds Issued	13,641,717	7,622,265	10,378,055	4,207,964	-
Capital Leases	3,696,188	189,204	6,500,000	4,250,000	-
Proceeds from Sale of Property	39,100	40,089	1,544,635	8,000,400	(3,775,000)
Proceeds from Sale of Capital Assets	24,869	17,197	12,089	136,411	-
Draw from PY Construction Commitments*	-	-	-	-	19,871,297
Total Other Financing Sources	149,786,874	92,868,755	92,184,779	48,914,775	16,096,297
Net Change in Fund Balances	58,284,040	(60,475,619)	(56,935,026)	(68,625,521)	511,225
Fund Balances - Beginning of Year	128,040,901	186,324,941	125,849,322	68,914,296	288,775
Fund Balances - End of Year	\$ 186,324,941	\$ 125,849,322	\$ 68,914,296	\$ 288,775	\$ 800,000
*This line item is for budget purposes only.					
Fund Balances:					
Restricted	186,324,941	125,849,322	68,914,296	288,775	800,000
Total Fund Balances	\$ 186,324,941	\$ 125,849,322	\$ 68,914,296	\$ 288,775	\$ 800,000

Capital Outlay Fund

Revenues

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Sources:					
Property Taxes	\$ 13,974,588	\$ 15,555,125	\$ 18,128,200	\$ 18,974,763	\$ 20,053,230
Earnings on Investments	3,287,776	4,847,261	3,035,421	351,908	118,522
Other Local Revenue	1,758,590	1,370,395	3,506,994	4,288,850	10,241,379
Total Local Sources	19,020,954	21,772,781	24,670,615	23,615,521	30,413,131
State Sources:					
Capital Outlay Foundation	7,944,669	6,738,120	3,520,744	3,842,202	291,477
Enrollment Growth	1,485,435	1,408,900	1,165,933	1,004,419	495,004
Other State Sources	-	-	-	-	-
Total State Sources	9,430,104	8,147,020	4,686,677	4,846,621	786,481
Federal Sources:					
Misc. Federal Revenues	275,727	-	-	182,000	120,000
Total Federal Sources	275,727	-	-	182,000	120,000
Total Revenues	\$ 28,726,785	\$ 29,919,801	\$ 29,357,292	\$ 28,644,142	\$ 31,319,612

Capital Outlay Fund

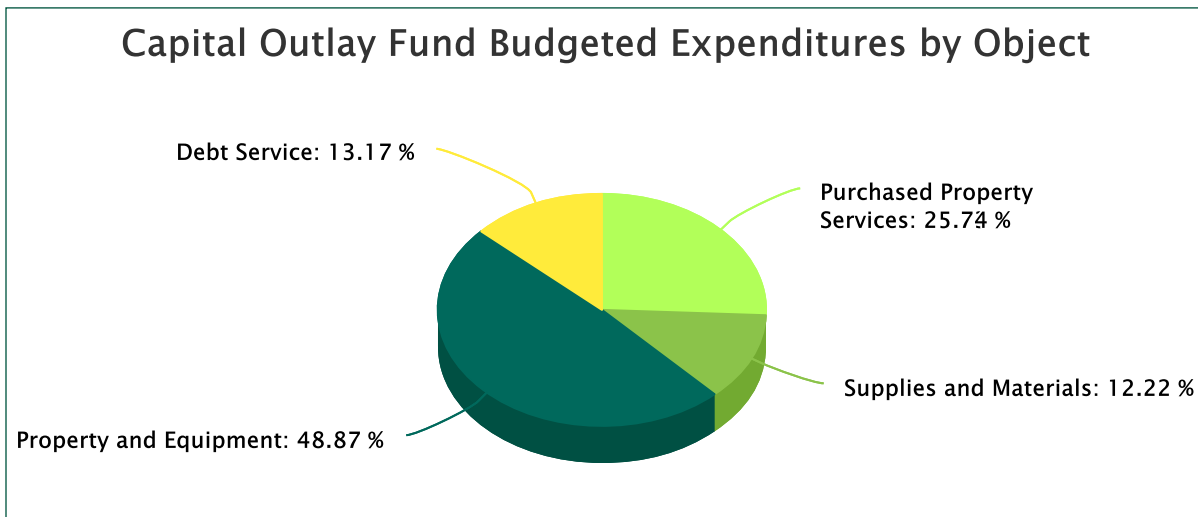
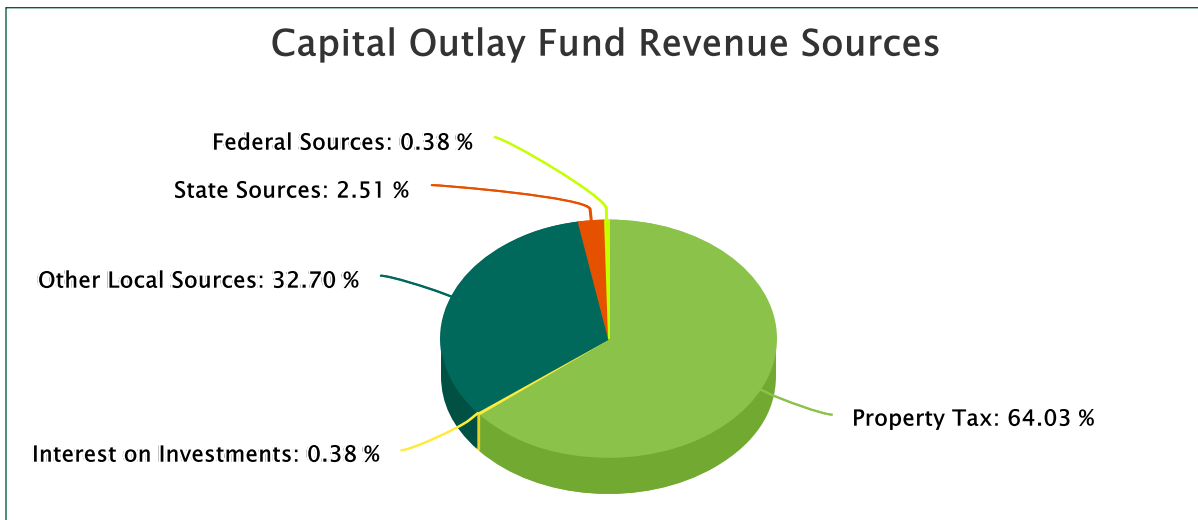
Expenditures by Object

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Capital Outlay:					
Purchased Services	\$ 193,106	\$ 29,385	\$ 21,855	\$ 6,250	\$ -
Purchased Property Services	86,064,601	131,175,491	132,629,732	107,366,612	12,069,500
Other Purchased Services	4,471,399	9,853	-	-	-
Supplies and Materials	27,420,468	4,722,265	8,082,112	8,152,235	5,733,972
Property and Equipment	2,080,045	45,142,617	33,824,396	26,338,058	22,921,951
Debt Service	-	2,184,564	3,919,002	4,321,283	6,179,261
Total Expenditures	\$ 120,229,619	\$ 183,264,175	\$ 178,477,097	\$ 146,184,438	\$ 46,904,684

Capital Outlay Fund

Expenditures by Function

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Capital Outlay:					
Instruction	\$ 2,211,062	\$ 4,722,265	\$ 5,100,191	\$ 3,610,520	\$ 2,559,230
Central Support Services	2,279,409	-	2,981,921	4,529,715	3,162,742
Operation and Maintenance of Plant	277,121	398,603	328,199	340,221	450,000
Student Transportation	5,347,215	2,757,370	9,632,053	6,196,382	2,570,461
Land Acquisition	8,203,102	20,807,049	2,046,855	6,250	2,000,000
Land Improvement	2,815,480	3,133,710	3,057,264	1,424,779	3,500,000
Architecture and Engineering	4,651,308	4,960,396	4,118,437	1,382,832	470,000
Building Acquisition and Construction	83,837,986	132,090,408	134,646,114	116,217,015	15,821,451
Building Improvement	9,935,942	13,317,934	14,843,636	10,089,823	12,750,000
Related Debt Service Costs	670,994	1,076,438	1,722,427	2,386,901	3,620,800
Total Expenditures	\$ 120,229,619	\$ 183,264,175	\$ 178,477,097	\$ 146,184,438	\$ 46,904,684



Nutrition Services Fund

The purpose of the Nutrition Services Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government. Part of the Federal Government subsidies provide lunches for many students who qualify for either free or reduced-price lunches, as per the standards set by the Secretary of Agriculture.

Due to the COVID-19 pandemic, the USDA has provided a waiver allowing districts to provide meals to students at no cost. This will cause Federal sources to increase while local sources will decrease due to all meals reimbursed at the Federal free meal reimbursement rate.

Nutrition Services Fund

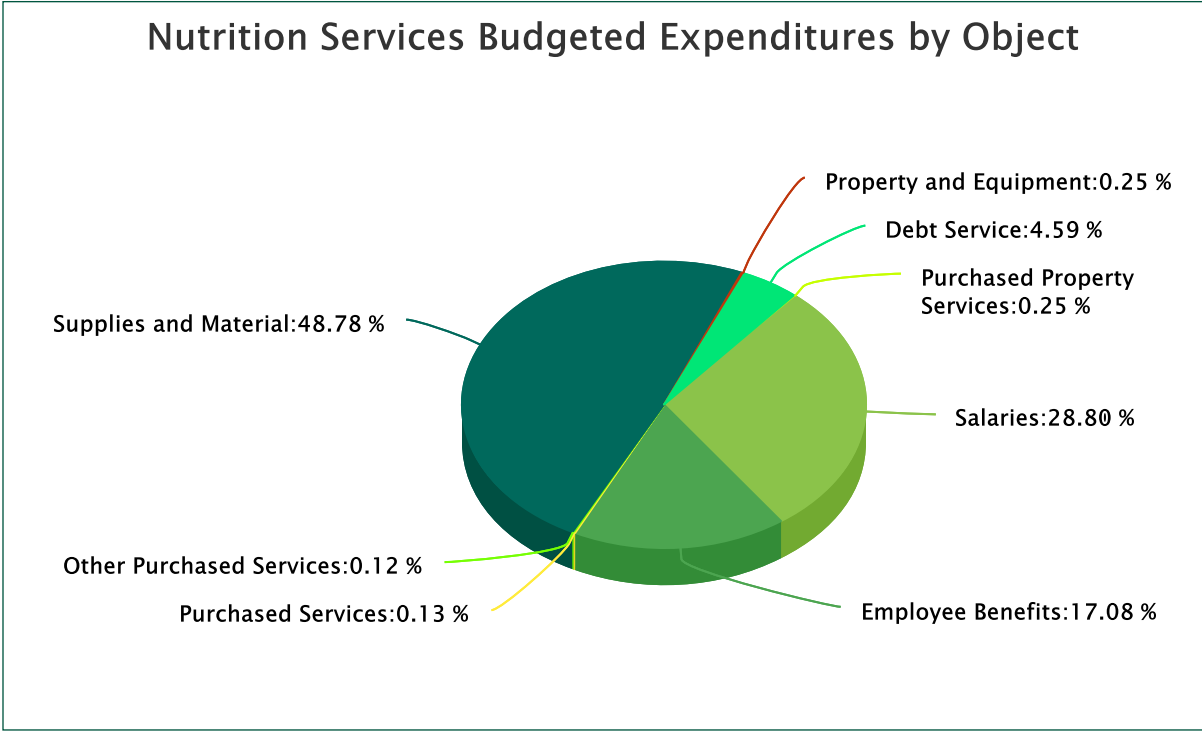
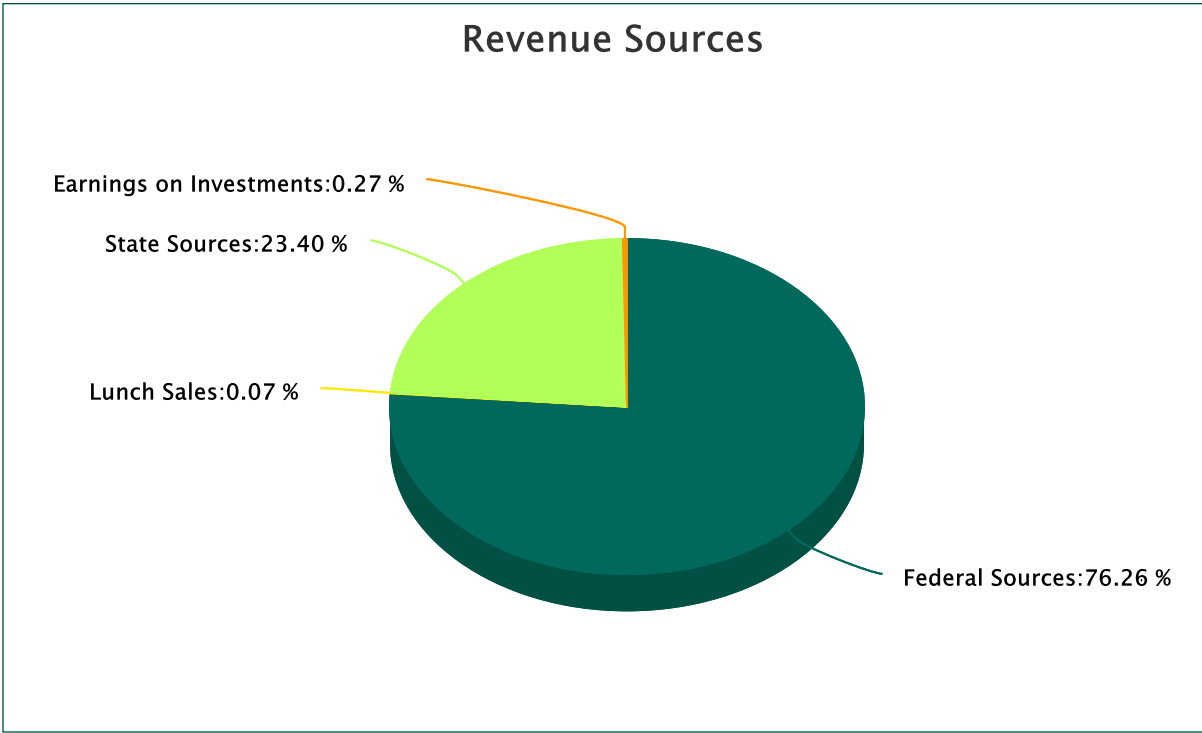
Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources	\$ 7,706,660	\$ 8,093,571	\$ 6,200,506	\$ 1,700,000	\$ 100,000
State Sources	4,434,122	5,000,342	4,984,242	4,800,000	7,000,000
Federal Sources	11,418,024	11,190,416	13,417,118	21,955,000	22,818,825
Total Revenues	23,558,806	24,284,329	24,601,866	28,455,000	29,918,825
Expenditures:					
Salaries	6,347,831	6,970,389	7,380,832	7,115,991	8,618,400
Employee Benefits	3,830,944	3,755,768	3,955,446	4,358,629	5,109,750
Purchased Services	28,893	29,958	23,207	37,400	37,400
Purchased Property Services	87,935	119,331	110,528	100,000	75,000
Other Purchased Services	29,617	30,323	35,943	35,000	35,000
Supplies and Materials	10,676,771	11,514,184	12,096,040	15,426,980	14,595,275
Property and Equipment	80,272	116,393	178,912	159,000	75,000
Debt Services	1,245,954	1,109,186	820,958	1,222,000	1,373,000
Total Expenditures	22,328,217	23,645,532	24,601,866	28,455,000	29,918,825
Excess (Deficiency) of Revenues					
Over Expenditures	1,230,589	638,797	-	-	-
Fund Balances - Beginning of Year	6,197,904	7,428,493	8,067,290	8,067,290	8,067,290
Fund Balances - End of Year	\$ 7,428,493	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290
Fund Balances:					
Non-Spendable	338,862	210,355	483,879	483,879	483,879
Restricted	7,089,631	8,183,988	7,583,411	7,583,411	7,583,411
Total Fund Balances	\$ 7,428,493	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290

Nutrition Services Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources:					
Sales to Pupils	\$ 7,439,512	\$ 7,111,757	\$ 5,935,201	\$ 1,600,000	\$ -
Sales to Adults	143,013	793,260	98,659	20,000	20,000
Earnings on Investments	124,135	188,554	166,646	80,000	80,000
Total Local Sources	7,706,660	8,093,571	6,200,506	1,700,000	100,000
State Sources:					
School Lunch	4,434,122	5,000,342	4,984,242	4,800,000	7,000,000
Total State Sources	4,434,122	5,000,342	4,984,242	4,800,000	7,000,000
Federal Sources					
Lunch Reimbursement	11,418,024	11,190,416	13,417,118	21,955,000	22,818,825
Total Federal Sources	11,418,024	11,190,416	13,417,118	21,955,000	22,818,825
Total Revenues	23,558,806	24,284,329	24,601,866	28,455,000	29,918,825
Expenditures:					
Nutrition Services	22,328,217	23,645,532	24,601,866	28,455,000	29,918,825
Total Expenditures	22,328,217	23,645,532	24,601,866	28,455,000	29,918,825
Excess (Deficiency) of Revenues Over Expenditures	1,230,589	638,797	-	-	-
Fund Balances - Beginning of Year	6,197,904	7,428,493	8,067,290	8,067,290	8,067,290
Fund Balances - End of Year	\$ 7,428,493	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290
Fund Balances:					
Non-Spendable	338,862	210,355	483,879	483,879	483,879
Restricted	7,089,631	8,183,988	7,583,411	7,583,411	7,583,411
Total Fund Balances	\$ 7,428,493	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290	\$ 8,067,290





Non K-12 Programs Fund

The purpose of this fund is to account for the cost of programs that are not part of the basic educational program of kindergarten through twelfth grade. These areas include: adult education, community recreation, preschool for special education students, and other grants that fund special projects outside of the K-12 education process.

Non K-12 Programs Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources	\$ 2,504,789	\$ 3,332,165	\$ 5,336,582	\$ 5,298,872	\$ 4,831,470
State Sources	4,520,938	4,649,088	5,721,966	9,831,180	9,032,076
Federal Sources	320,178	410,076	400,481	274,171	269,812
Total Revenues	7,345,905	8,391,329	11,459,029	15,404,223	14,133,358
Expenditures:					
Salaries	5,539,020	5,982,336	8,241,654	11,727,113	10,002,971
Employee Benefits	2,007,699	1,992,825	2,618,334	3,140,894	3,621,522
Purchased Services	285,948	238,944	245,303	210,406	215,130
Supplies and Materials	220,308	196,668	215,085	280,679	243,091
Property and Equipment	10,000	-	17,572	45,131	50,644
Total Expenditures	8,062,975	8,410,773	11,337,948	15,404,223	14,133,358
Excess (Deficiency) of Revenues					
Over Expenditures/Net change in fund balance	(717,070)	(19,444)	121,081	-	-
Fund Balances - Beginning of Year	847,380	130,310	110,866	231,947	231,947
Fund Balances - End of Year	\$ 130,310	\$ 110,866	\$ 231,947	\$ 231,947	\$ 231,947

Non K-12 Programs Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Sources	\$ 2,504,789	\$ 3,332,165	\$ 5,336,582	\$ 5,298,872	\$ 4,831,470
State Sources	4,520,938	4,649,088	5,721,966	9,831,180	9,032,076
Federal Sources	320,178	410,076	400,481	274,171	269,812
Total Revenues	7,345,905	8,391,329	11,459,029	15,404,223	14,133,358
Expenditures:					
Instructional Services	8,062,975	8,410,773	11,337,948	15,404,223	14,133,358
Total Expenditures	8,062,975	8,410,773	11,337,948	15,404,223	14,133,358
Excess (Deficiency) of Revenues					
Over Expenditures/Net change in fund balance	(717,070)	(19,444)	121,081	-	-
Fund Balances - Beginning of Year	847,380	130,310	110,866	231,947	231,947
Fund Balances - End of Year	\$ 130,310	\$ 110,866	\$ 231,947	\$ 231,947	\$ 231,947

Non K-12 Programs Fund

Revenues

	<i>Actual</i>		<i>Actual</i>		<i>Actual</i>		<i>Final</i>			
	<i>2017 - 2018</i>		<i>2018 - 2019</i>		<i>2019 - 2020</i>		<i>Budget</i>			
							<i>Budget</i>			
							<i>2021 - 2022</i>			
Local Sources:										
Property Taxes	\$	1,397,459	\$	2,262,561	\$	4,061,464	\$	4,104,721	\$	3,825,183
Community Activities		329,559		215,224		221,366		39,673		115,500
Earnings on Investments		109,061		111,824		97,445		98,000		30,000
Other Local Revenue		668,710		742,556		956,307		1,056,478		860,787
Total Local Sources		2,504,789		3,332,165		5,336,582		5,298,872		4,831,470
State Sources:										
Special Education - Pre-School		3,944,872		4,194,049		5,126,219		9,272,526		8,641,076
Adult High School		423,168		455,039		473,208		436,154		391,000
Other State Revenue		152,898		-		122,539		122,500		-
Total State Sources		4,520,938		4,649,088		5,721,966		9,831,180		9,032,076
Federal Sources:										
Special Education - Pre-School		235,804		245,814		255,067		123,129		129,812
Adult Basic Education		84,374		164,262		145,414		151,042		140,000
Other Federal		-		-		-		-		-
Total Federal Sources		320,178		410,076		400,481		274,171		269,812
Total Revenues	\$	7,345,905	\$	8,391,329	\$	11,459,029	\$	15,404,223	\$	14,133,358

Tax Increment Fund

The Tax Increment Fund has been developed based on a requirement from the Utah State Auditor's Office. When an EDA or CDA is approved, the Alpine School District enters into a contractual agreement with the RDA board of the municipality where the project is located, wherein the Board of Education authorizes a portion of new property taxes generated from the capital investment on a post performance basis. As a matter of process, the Utah County Auditor, in most cases, will pay a portion of the new growth tax increment directly to the municipality, based on criteria within the agreement. The tax increment has not historically been received nor expended by the school district. This fund takes into account the amount of tax increment that is paid directly to the municipalities RDA Board. This fund should never have a fund balance as the school district does not actually receive or disburse funds. **This fund is for informational purposes only.**

Tax Increment Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Sources:					
Property Taxes	\$ 15,706,920	\$ 16,051,408	\$ 20,229,593	\$ 24,000,000	\$ 27,500,000
Total Revenues	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Expenditures:					
Community:					
Debt Services	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Total Expenditures	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Tax Increment Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Sources:					
Property Taxes	\$ 15,706,920	\$ 16,051,408	\$ 20,229,593	\$ 24,000,000	\$ 27,500,000
Total Revenues	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Expenditures:					
Community:					
Payments to Community Development Agencies	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Total Expenditures	15,706,920	16,051,408	20,229,593	24,000,000	27,500,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Alpine School District Foundation

The Alpine School District Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs. The support costs of the Foundation are incurred in the General Fund.

Alpine School District Foundation

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Contributions	\$ 2,299,536	\$ 2,480,370	\$ 4,106,388	\$ 2,525,000	\$ 2,625,000
Earnings on Investments	88,103	156,077	211,566	380,000	200,000
Total Revenues	2,387,639	2,636,447	4,317,954	2,905,000	2,825,000
Expenditures:					
Materials and Supplies	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000
Total Expenditures	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000
Excess (Deficiency) of Revenues					
Over Expenditures/Net change in fund balance	299,732	509,854	850,235	(225,000)	61,000
Fund Balances - Beginning of Year	4,783,989	5,083,721	5,593,575	6,443,810	6,218,810
Fund Balances - End of Year	\$ 5,083,721	\$ 5,593,575	\$ 6,443,810	\$ 6,218,810	\$ 6,279,810

Alpine School District Foundation

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Local Contributions	\$ 2,299,536	\$ 2,480,370	\$ 4,106,388	\$ 2,525,000	\$ 2,625,000
Earnings on Investments	88,103	156,077	211,566	380,000	200,000
Total Revenues	2,387,639	2,636,447	4,317,954	2,905,000	2,825,000
Expenditures:					
Instructional Services	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000
Total Expenditures	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000
Excess (Deficiency) of Revenues					
Over Expenditures/Net change in fund balance	299,732	509,854	850,235	(225,000)	61,000
Fund Balances - Beginning of Year	4,783,989	5,083,721	5,593,575	6,443,810	6,218,810
Fund Balances - End of Year	\$ 5,083,721	\$ 5,593,575	\$ 6,443,810	\$ 6,218,810	\$ 6,279,810

School Activity Fund

School Activity Funds belong to the District, are used to support its co-curricular and extracurricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school accounts and programs including athletic programs, class fees, vending receipts, student activity fees, etc.

School Activity Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Local Revenues:					
Student Fees	\$ 21,153,905	\$ 22,267,057	\$ 14,354,934	\$ 13,688,747	\$ 14,562,368
Earnings on Investments	219,459	395,085	332,977	159,173	168,168
Other Local Revenues	1,723,679	1,954,133	5,864,113	8,152,080	9,269,464
Total Operating Revenues	23,097,043	24,616,275	20,552,024	22,000,000	24,000,000
Expenditures:					
Salaries	1,791,300	1,710,625	1,543,967	2,535,701	1,411,387
Employee Benefits	316,030	316,040	277,651	223,994	206,395
Purchased Services	6,335,428	6,884,220	4,603,345	3,352,667	7,864,845
Supplies and Materials	12,354,337	12,888,734	12,012,757	14,853,114	13,672,476
Property and Equipment	908,383	799,858	1,054,869	2,034,524	1,344,897
Total Operating Expenses	21,705,478	22,599,477	19,492,589	23,000,000	24,500,000
Excess (Deficiency) of Revenues Over Expenditures	1,391,565	2,016,798	1,059,435	(1,000,000)	(500,000)
Fund Balances - Beginning of Year	10,928,221	12,319,786	14,336,584	15,396,019	14,396,019
Fund Balances - End of Year	\$ 12,319,786	\$ 14,336,584	\$ 15,396,019	\$ 14,396,019	\$ 13,896,019
Fund Balances:					
Committed	12,319,786	14,336,584	15,396,019	14,396,019	13,896,019
Total Fund Balances	\$ 12,319,786	\$ 14,336,584	\$ 15,396,019	\$ 14,396,019	\$ 13,896,019

School Activity Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	<i>Actual</i> <i>2017 - 2018</i>	<i>Actual</i> <i>2018 - 2019</i>	<i>Actual</i> <i>2019 - 2020</i>	<i>Final</i> <i>Budget</i> <i>2020 - 2021</i>	<i>Budget</i> <i>2021 - 2022</i>
Local Revenues:					
Student Fees	\$ 21,153,905	\$ 22,267,057	\$ 14,354,934	\$ 13,688,747	\$ 14,562,368
Earnings on Investments	219,459	395,085	332,977	159,173	168,168
Other Local Revenues	1,723,679	1,954,133	5,864,113	8,152,080	9,269,464
Total Operating Revenues	23,097,043	24,616,275	20,552,024	22,000,000	24,000,000
Expenditures:					
Instruction:					
Salaries	1,791,300	1,710,625	1,543,967	2,535,701	1,411,387
Employee Benefits	316,030	316,040	277,651	223,994	206,395
Purchased Services	6,335,428	6,884,220	4,603,345	3,352,667	7,864,845
Supplies and Materials	12,354,337	12,888,734	12,012,757	14,853,114	13,672,476
Properties	908,383	799,858	1,054,869	2,034,524	1,344,897
Total Operating Expenses	21,705,478	22,599,477	19,492,589	23,000,000	24,500,000
Excess (Deficiency) of Revenues Over Expenditures	1,391,565	2,016,798	1,059,435	(1,000,000)	(500,000)
Fund Balances - Beginning of Year	10,928,221	12,319,786	14,336,584	15,396,019	14,396,019
Fund Balances - End of Year	\$ 12,319,786	\$ 14,336,584	\$ 15,396,019	\$ 14,396,019	\$ 13,896,019
Fund Balances:					
Committed	12,319,786	14,336,584	15,396,019	14,396,019	13,896,019
Total Fund Balances	\$ 12,319,786	\$ 14,336,584	\$ 15,396,019	\$ 14,396,019	\$ 13,896,019

Industrial Insurance Fund

The Industrial Insurance Fund provides for the accounting of costs associated with on-the-job accidents. Medical costs are paid, as well as compensation for wages lost during time off because of job injury. The District has chosen to be self-insured in this area instead of paying the State Insurance Fund a premium for this service. Benefit payments plus an administrative charge are made to a third-party administrator who processes and approves all claims.

Industrial Insurance Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Net Assets

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Operating Revenues:					
Industrial Insurance Premiums	\$ 2,150,712	\$ 2,388,128	\$ 2,658,700	\$ 2,860,000	\$ 3,000,000
Earnings on Investments	38,255	89,171	87,650	20,000	20,000
Total Operating Revenues	2,188,967	2,477,299	2,746,350	2,880,000	3,020,000
Operating Expenses:					
Salaries	49,538	49,977	55,064	55,315	60,000
Employee Benefits	33,208	39,408	42,427	45,278	47,969
Purchases Services	1,224,702	1,007,650	1,929,975	2,518,407	2,619,531
Other Purchases Services	164,525	147,171	149,316	236,000	267,500
Supplies and Materials	-	-	-	15,000	15,000
Property and Equipment	-	-	-	10,000	10,000
Debt Service	-	-	-	-	-
Total Operating Expenses	1,471,973	1,244,206	2,176,782	2,880,000	3,020,000
Net Income (Loss)	716,994	1,233,093	569,568	-	-
Net Assets - Beginning of Year	1,419,955	2,136,949	3,370,042	3,939,610	3,939,610
Net Assets - End of Year	\$ 2,136,949	\$ 3,370,042	\$ 3,939,610	\$ 3,939,610	\$ 3,939,610

Industrial Insurance Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Net Assets

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Operating Revenues:					
Industrial Insurance Premiums	\$ 2,150,712	\$ 2,388,128	\$ 2,658,700	\$ 2,860,000	\$ 3,000,000
Earnings on Investments	38,255	89,171	87,650	20,000	20,000
Total Operating Revenues	2,188,967	2,477,299	2,746,350	2,880,000	3,020,000
Operating Expenses:					
Salaries	49,538	49,977	55,064	55,315	60,000
Employee Benefits	33,208	39,408	42,427	45,278	47,969
Medical Fees	1,109,081	834,256	1,815,628	2,288,407	2,359,531
Compensation Claim Payments	141,570	-	-	-	-
Excess Workers Comp Insurance	22,955	125,011	133,159	180,000	200,000
Purchases Services	115,621	195,554	130,504	286,000	327,500
Supplies and Materials	-	-	-	25,000	25,000
Total Operating Expenses	1,471,973	1,244,206	2,176,782	2,880,000	3,020,000
Net Income (Loss)	716,994	1,233,093	569,568	-	-
Net Assets - Beginning of Year	1,419,955	2,136,949	3,370,042	3,939,610	3,939,610
Net Assets - End of Year	\$ 2,136,949	\$ 3,370,042	\$ 3,939,610	\$ 3,939,610	\$ 3,939,610

School Services Fund

The School Services Fund is used to account for central warehousing services provided to the departments and schools within the District. The District also has contracts with outside educational entities as well.

School Services Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Net Assets

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Operating Revenues:					
Warehousing Services	\$ 1,440,739	\$ 1,150,303	\$ 1,358,090	\$ 1,456,170	\$ 1,471,750
Earnings on Investments	55,808	65,043	39,259	13,000	20,000
Total Operating Revenues	1,496,547	1,215,346	1,397,349	1,469,170	1,491,750
Operating Expenses:					
Salaries	502,006	483,839	495,225	510,397	530,812
Employee Benefits	307,756	250,687	357,450	377,009	414,841
Purchased Property Services	61,621	21,691	-	-	-
Other Purchased Services	101,938	13,957	28,952	36,000	36,000
Supplies and Materials	139,610	86,190	53,825	246,989	259,950
Property and Equipment	63,907	73,037	121,319	125,000	125,000
Total Operating Expenses	1,176,838	929,401	1,056,771	1,295,395	1,366,603
Net Income (Loss)	319,709	285,945	340,578	173,775	125,147
Net Assets - Beginning of Year	4,478,617	4,798,326	5,084,271	5,424,849	5,598,624
Net Assets - End of Year	\$ 4,798,326	\$ 5,084,271	\$ 5,424,849	\$ 5,598,624	\$ 5,723,771

School Services Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Net Assets

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Operating Revenues:					
Warehousing Services	\$ 1,440,739	\$ 1,150,303	\$ 1,358,090	\$ 1,456,170	\$ 1,471,750
Earnings on Investments	55,808	65,043	39,259	13,000	20,000
Total Operating Revenues	1,496,547	1,215,346	1,397,349	1,469,170	1,491,750
Operating Expenses:					
Salaries	502,006	483,839	495,225	510,397	530,812
Employee Benefits	307,756	250,687	357,450	377,009	414,841
Maintenance Agreements	-	-	-	-	-
Construction Services	61,621	21,691	-	-	-
Purchased Services	101,938	13,957	28,952	36,000	36,000
Supplies and Materials	139,610	86,190	53,825	246,989	259,950
Depreciation	63,907	73,037	121,319	125,000	125,000
Total Operating Expenses	1,176,838	929,401	1,056,771	1,295,395	1,366,603
Net Income (Loss)	319,709	285,945	340,578	173,775	125,147
Net Assets - Beginning of Year	4,478,617	4,798,326	5,084,271	5,424,849	5,598,624
Net Assets - End of Year	\$ 4,798,326	\$ 5,084,271	\$ 5,424,849	\$ 5,598,624	\$ 5,723,771

All Fund Types

Five Year Summary of Revenues, Expenditures by Object and Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Property Taxes	\$ 195,775,835	\$ 213,007,580	\$ 235,786,233	\$ 266,012,491	\$ 273,818,574
Earnings on Investments	8,385,204	13,416,371	9,141,202	2,346,081	1,916,690
State Sources	395,876,041	419,320,803	434,362,205	470,202,513	478,656,606
Federal Sources	37,293,649	35,680,433	37,805,036	94,897,134	68,138,534
Other Local Sources	47,301,128	48,340,517	46,043,306	44,635,473	52,948,773
Total Revenues	684,631,857	729,765,704	763,137,982	878,093,692	875,479,177
Expenditures:					
Salaries	291,721,599	317,825,375	353,997,494	413,974,471	397,571,767
Employee Benefits	164,774,836	171,477,231	188,154,815	207,424,535	215,175,681
Purchased Services	17,715,187	18,821,841	18,094,094	21,739,941	25,600,523
Purchased Property Services	89,054,401	137,504,519	141,959,618	111,899,175	16,737,972
Other Purchased Services	9,550,174	5,936,602	6,340,033	7,409,946	7,362,824
Supplies and Materials	85,124,866	68,073,870	72,024,983	96,953,390	89,437,959
Property and Equipment	10,610,000	55,517,701	49,925,869	39,062,056	30,435,215
Debt Service	87,431,629	90,901,952	102,029,708	115,787,319	119,132,446
Total Expenditures	755,982,692	866,059,091	932,526,614	1,014,250,833	901,454,387
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	17,137,022	-
Excess (Deficiency) of Revenues					
Over Expenditures	(71,350,835)	(136,293,387)	(169,388,632)	(119,020,119)	(25,975,210)
Other Financing Sources (Uses):					
Refunding of Bonds	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
General Obligation Bonds Issued	113,250,000	85,000,000	73,750,000	-	-
Lease Revenue Bonds Issued	19,135,000	-	-	32,320,000	-
Premium on Bonds Issued	13,641,717	7,622,265	10,378,055	4,207,964	-
Capital Leases	3,696,188	189,204	6,500,000	4,250,000	-
Proceeds from Sale of Property	39,100	40,089	1,544,635	8,000,400	(3,775,000)
Proceeds from Sale of Capital Assets	24,869	17,197	12,089	136,411	-
Draw from PY Construction Commitments	-	-	-	-	19,871,297
Total Other Financing Sources (Uses)	149,786,874	92,868,755	92,184,779	48,914,775	16,096,297
Net Change in Fund Balances	78,436,039	(43,424,632)	(77,203,853)	(70,105,344)	(9,878,913)
Fund Balances - Beginning of Year	269,192,470	347,628,509	304,203,877	227,000,024	156,894,680
Fund Balances - End of Year	\$ 347,628,509	\$ 304,203,877	\$ 227,000,024	\$ 156,894,680	\$ 147,015,767

All Fund Types

Five Year Summary of Revenues, Expenditures by Function and Fund Balances

	<i>Actual</i> 2017 - 2018	<i>Actual</i> 2018 - 2019	<i>Actual</i> 2019 - 2020	<i>Final</i> <i>Budget</i> 2020 - 2021	<i>Budget</i> 2021 - 2022
Revenues:					
Property Tax	\$ 195,775,835	\$ 213,007,580	\$ 235,786,233	\$ 266,012,491	\$ 273,818,574
Earnings on Investments	8,385,204	13,416,371	9,141,202	2,346,081	1,916,690
State Sources	395,876,041	419,320,803	434,362,205	470,202,513	478,656,606
Federal Sources	37,293,649	35,680,433	37,805,036	94,897,134	68,138,534
Other Local Sources	47,301,128	48,340,517	46,043,306	44,635,473	52,948,773
Total Revenues	684,631,857	729,765,704	763,137,982	878,093,692	875,479,177
Expenditures:					
Instruction	349,846,577	377,650,643	422,602,899	503,620,465	478,660,807
Support Services:					
Student Services	17,694,211	20,142,625	26,412,732	31,109,448	33,076,716
Staff Services	18,569,211	20,617,385	22,046,790	23,679,930	23,555,082
District Administration	2,637,154	3,477,880	3,896,169	3,947,209	4,214,372
School Administration	34,364,590	38,181,138	42,864,410	44,754,466	47,290,979
Central Services	12,165,543	18,183,805	16,250,407	16,793,007	18,437,932
Operation of Plant	38,181,542	40,051,628	43,777,582	46,915,077	49,361,424
Student Transportation	19,642,753	18,308,574	18,573,956	18,269,539	19,667,719
Debt Service	70,111,184	71,173,848	75,261,304	80,812,636	77,081,886
Capital Outlay	120,229,619	183,264,175	178,477,097	146,184,438	46,904,684
Nutrition Services	22,328,217	23,645,532	24,601,866	28,455,000	29,918,825
Non K-12 Instructional Services	8,062,975	8,410,773	11,337,948	15,404,223	14,133,358
Non-Instructional and Others	40,061,209	40,824,492	42,955,735	51,175,395	56,386,603
Foundation Instructional Services	2,087,907	2,126,593	3,467,719	3,130,000	2,764,000
Total Expenditures	755,982,692	866,059,091	932,526,614	1,014,250,833	901,454,387
Unspent Assigned Fund Balance	-	-	-	17,137,022	-
Excess (Deficiency) of Revenues					
Over Expenditures	(71,350,835)	(136,293,387)	(169,388,632)	(119,020,119)	(25,975,210)
Other Financing Sources (Uses):					
Refunding of Bonds	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
General Obligation Bonds Issued	113,250,000	85,000,000	73,750,000	-	-
Lease Revenue Bonds Issued	19,135,000	-	-	32,320,000	-
Premium on Bonds Issued	13,641,717	7,622,265	10,378,055	4,207,964	-
Capital Leases	3,696,188	189,204	6,500,000	4,250,000	-
Proceeds from Sale of Property	39,100	40,089	1,544,635	8,000,400	(3,775,000)
Proceeds from Sale of Capital Assets	24,869	17,197	12,089	136,411	-
Draw from PY Construction Commitments	-	-	-	-	19,871,297
Total Other Financing Sources (Uses)	149,786,874	92,868,755	92,184,779	48,914,775	16,096,297
Net Change in Fund Balances	78,436,039	(43,424,632)	(77,203,853)	(70,105,344)	(9,878,913)
Fund Balances - Beginning of Year	269,192,470	347,628,509	304,203,877	227,000,024	156,894,680
Fund Balances - End of Year	\$ 347,628,509	\$ 304,203,877	\$ 227,000,024	\$ 156,894,680	\$ 147,015,767

General Fund

Three Year Budget Forecast by Object

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2021-2022</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
	<i>2021-2022</i>	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Rate</i>
Revenues:					
Property Tax	\$ 145,163,746	\$ 153,873,571	\$ 163,105,985	\$ 172,892,344	6.00%
Earnings On Investments	1,060,000	1,065,300	1,070,627	1,075,980	0.50%
Other Local	10,782,525	11,132,957	11,494,778	11,868,358	3.25%
State Sources	461,838,049	475,693,190	489,963,986	504,662,906	3.00%
Federal Sources	44,929,897	45,828,495	46,745,065	47,679,966	2.00%
Total Revenues	663,774,217	687,593,513	712,380,441	738,179,554	
Expenditures:					
Salaries	376,948,197	384,487,161	392,176,904	400,020,442	2.00%
Employee Benefits	205,775,204	209,890,708	214,088,522	218,370,292	2.00%
Purchased Services	14,863,617	15,012,253	15,162,376	15,314,000	1.00%
Purchased Property Services	4,593,472	4,639,407	4,685,801	4,732,659	1.00%
Other Purchased Services	7,024,324	7,094,567	7,165,513	7,237,168	1.00%
Supplies and Materials	52,154,195	53,197,279	54,261,225	55,346,450	2.00%
Property and Equipment	5,907,723	5,966,800	6,026,468	6,086,733	1.00%
Debt Service	6,998,299	7,068,282	7,138,965	7,210,355	1.00%
Total Expenditures	674,265,031	687,356,457	700,705,774	714,318,099	
Excess (Deficiency) of Revenues					
Over Expenditures	(10,490,814)	237,056	11,674,667	23,861,455	
Net Change in Fund Balances	(10,490,814)	237,056	11,674,667	23,861,455	
Fund Balances - Beginning of Year	94,974,370	84,483,556	84,720,612	96,395,279	
Fund Balances - End of Year	\$ 84,483,556	\$ 84,720,612	\$ 96,395,279	\$ 120,256,734	

Assumptions:

Property taxes and vehicle fees have been projected using a 6.00% growth rate which is believed to be conservative based on the prior five year period. Earnings on Investments have realized a gain since the District combined financial resources. Although interest rates have not significantly increased, the combining of the resources have provided a greater yield. The Utah economy continues to grow at a higher rate than the national average (pre COVID-19). A 1.81% WPU increase was enacted for 2021-2022 and a 1.00% increase will be assumed for future years due to the growing economy and additional State funding for special programs. District enrollment projections indicate that enrollment growth will remain steady for the next several years. This rate of enrollment growth will correspond with the growth in instructional expenditures -- a 1.00% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 1.00% as the District evaluates future support costs. The District feels it's well positioned for future years due to the strong Utah economy as well as its conservative budget practices.

General Fund

Three Year Budget Forecast by Function

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2021-2022</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
		<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Rate</i>
Revenues:					
Property Tax	\$ 145,163,746	\$ 153,873,571	\$ 163,105,985	\$ 172,892,344	6.00%
Earnings On Investments	1,060,000	1,065,300	1,070,627	1,075,980	0.50%
Other Local	10,782,525	11,132,957	11,494,778	11,868,358	3.25%
State Sources	461,838,049	475,693,190	489,963,986	504,662,906	3.00%
Federal Sources	44,929,897	45,828,495	46,745,065	47,679,966	2.00%
Total Revenues	663,774,217	687,593,513	712,380,441	738,179,554	
Expenditures:					
Instruction	478,660,807	487,952,785	497,428,845	507,092,673	1.94%
Support Services:					
Student Services	33,076,716	33,719,330	34,374,429	35,042,255	1.94%
Staff Services	23,555,082	24,012,710	24,479,229	24,954,811	1.94%
District Administration	4,214,372	4,296,249	4,379,717	4,464,806	1.94%
School Administration	47,290,979	48,209,748	49,146,367	50,101,183	1.94%
Central Support Services	18,437,932	18,796,144	19,161,315	19,533,581	1.94%
Operation of Plant	49,361,424	50,320,418	51,298,043	52,294,661	1.94%
Student Transportation	19,667,719	20,049,823	20,439,351	20,836,447	1.94%
Total Expenditures	674,265,031	687,357,207	700,707,296	714,320,417	
Excess (Deficiency) of Revenues					
Over Expenditures	(10,490,814)	236,306	11,673,145	23,859,137	
Net Change in Fund Balances	(10,490,814)	236,306	11,673,145	23,859,137	
Fund Balances - Beginning of Year	94,974,370	84,483,556	84,719,862	96,393,007	
Fund Balances - End of Year	\$ 84,483,556	\$ 84,719,862	\$ 96,393,007	\$ 120,252,144	

Assumptions:

Property taxes and vehicle fees have been projected using a 6.00% growth rate which is believed to be conservative based on the prior five year period. Earnings on Investments have realized a gain since the District combined financial resources. Although interest rates have not significantly increased, the combining of the resources have provided a greater yield. The Utah economy continues to grow at a higher rate than the national average (pre COVID-19). A 1.81% WPU increase was enacted for 2021-2022 and a 1.00% increase will be assumed for future years due to the growing economy and additional State funding for special programs. District enrollment projections indicate that enrollment growth will remain steady for the next several years. This rate of enrollment growth will correspond with the growth in instructional expenditures -- a 1.00% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 1.00% as the District evaluates future support costs. The District feels it's well positioned for future years due to the strong Utah economy as well as its conservative budget practices.

Debt Service

Three Year Budget Forecast

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2021-2022</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
		<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Rate</i>
Revenues:					
Property Tax	\$ 77,276,415	\$ 75,344,505	\$ 73,460,892	\$ 71,624,370	(2.50%)
Earnings on Investments	220,000	221,100	222,206	223,317	0.50%
Total Revenues	77,496,415	75,565,605	73,683,098	71,847,687	
Expenditures:					
Debt Service	77,081,886	76,311,067	75,547,956	74,792,476	(1.00%)
Total Expenditures	77,081,886	76,311,067	75,547,956	74,792,476	
Excess (Deficiency) of Revenues Over Expenditures	414,529	(745,462)	(1,864,858)	(2,944,789)	
Net Change in Fund Balances	414,529	(745,462)	(1,864,858)	(2,944,789)	
Fund Balances - Beginning of Year	23,179,235	23,593,764	22,848,302	20,983,444	
Fund Balances - End of Year	\$ 23,593,764	\$ 22,848,302	\$ 20,983,444	\$ 18,038,655	

Assumptions:

Property tax revenues are anticipated to decrease along with the necessary rate, while interest is anticipated to increase 1.00% each year. The District's debt service rate was 0.002225 for 2019-2020, but is expected to increase in 2020-2021 due to the District's debt obligation. This forecast may be adjusted depending on future bond elections.



Capital Outlay Fund

Three Year Budget Forecast by Object

	Budget	Budget	Budget	Budget	Projected
	2021-2022	2022-2023	2023-2024	2024-2025	Growth
					Rate
Revenues:					
Property Tax	\$ 20,053,230	\$ 21,256,424	\$ 22,531,809	\$ 23,883,718	6.00%
Earnings on Investments	118,522	119,115	119,711	120,310	0.50%
Other Local	10,241,379	10,241,379	10,241,379	10,241,379	0.00%
State Sources	786,481	778,616	770,830	763,122	(1.00%)
Federal Sources	120,000	121,200	122,412	123,636	1.00%
Total Revenues	31,319,612	32,516,734	33,786,141	35,132,165	
Expenditures:					
Purchased Services	-	13,590	14,265	14,744	
Purchased Property Services	12,069,500	23,873,404	24,000,000	27,000,000	
Other Purchased Services	-	2,318	2,433	2,515	
Supplies and Materials	5,733,972	1,797,361	1,886,585	1,949,984	
Property and Equipment	22,921,951	4,139,712	8,200,000	5,500,000	
Debt Service	6,179,261	492,325	516,765	534,131	
Total Expenditures	46,904,684	30,318,711	34,620,048	35,001,374	Varies
Excess (Deficiency) of Revenues					
Over Expenditures	(15,585,072)	2,198,023	(833,907)	130,791	
Other Financing Sources (Uses):					
Bond/Lease Issuance	-	-	-	-	Varies
Premiums on Bonds Issued	-	-	-	-	Varies
Proceeds from Sale of Property & Other	(3,775,000)	-	-	-	Varies
Draw from PY Construction Commitments	19,871,297	-	-	-	Varies
Total Other Financing Sources (Uses)	16,096,297	-	-	-	
Net Change in Fund Balances	511,225	2,198,023	(833,907)	130,791	
Fund Balances - Beginning of Year	288,775	800,000	2,998,023	2,164,116	
Fund Balances - End of Year	\$ 800,000	\$ 2,998,023	\$ 2,164,116	\$ 2,294,907	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 6.00% each year. Expenditure increases/decreases will vary depending on the timing of the sale of bonds and bond projects. The capital outlay plan is to maintain a \$10 million fund balance; however, this forecast does not reflect the amount as the District has experienced significant revenue decreases between FY2021 and FY2022.

Capital Outlay Fund

Three Year Budget Forecast by Function

	Budget 2021-2022	Budget Forecast 2022-2023	Budget Forecast 2023-2024	Budget Forecast 2024-2025	Projected Growth Rate
Revenues:					
Property Tax	\$ 20,053,230	\$ 21,256,424	\$ 22,531,809	\$ 23,883,718	6.00%
Earnings on Investments	\$ 118,522	\$ 119,115	\$ 119,711	\$ 120,310	0.50%
Other Local	\$ 10,241,379	\$ 10,241,379	\$ 10,241,379	\$ 10,241,379	0.00%
State Sources	\$ 786,481	\$ 778,616	\$ 770,830	\$ 763,122	(1.00%)
Federal Sources	\$ 120,000	\$ 121,200	\$ 122,412	\$ 123,636	1.00%
Total Revenues	31,319,612	32,516,734	33,786,141	35,132,165	
Expenditures:					
Capital Outlay	46,904,684	30,318,711	34,620,048	35,001,374	Varies
Total Expenditures	46,904,684	30,318,711	34,620,048	35,001,374	
Excess (Deficiency) of Revenues Over Expenditures					
	(15,585,072)	2,198,023	(833,907)	130,791	
Other Financing Sources (Uses):					
Bond/Lease Issuance	-	-	-	-	Varies
Premiums on Bonds Issued	-	-	-	-	Varies
Proceeds from Sale of Property & Other	(3,775,000)	-	-	-	Varies
Draw from PY Construction Commitments	19,871,297	-	-	-	Varies
Total Other Financing Sources (Uses)	16,096,297	-	-	-	
Net Change in Fund Balances	511,225	2,198,023	(833,907)	130,791	
Fund Balances - Beginning of Year	288,775	800,000	2,998,023	2,164,116	
Fund Balances - End of Year	\$ 800,000	\$ 2,998,023	\$ 2,164,116	\$ 2,294,907	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 6.00% each year. Expenditure increases/decreases will vary depending on the timing of the sale of bonds and bond projects. The capital outlay plan is to maintain a \$10 million fund balance; however, this forecast does not reflect the amount as the District has experienced significant revenue decreases between FY2021 and FY2022.

Nutrition Services Fund

Three Year Budget Forecast by Object

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2021-2022</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
	<i>2021-2022</i>	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Rate</i>
Revenues:					
Earnings on Investments	\$ 80,000	\$ 80,400	\$ 80,802	\$ 81,206	0.50%
Other Local	20,000	20,600	21,218	21,855	3.00%
State Sources	7,000,000	7,210,000	7,426,300	7,649,089	3.00%
Federal Sources	22,818,825	23,332,249	23,857,225	24,394,013	2.25%
Total Revenues	29,918,825	30,643,249	31,385,545	32,146,163	
Expenditures:					
Salaries	8,618,400	8,833,861	9,054,708	9,281,076	2.50%
Employee Benefits	5,109,750	5,237,494	5,368,431	5,502,642	2.50%
Purchased Services	37,400	38,335	39,293	40,275	2.50%
Purchased Property Services	75,000	76,875	78,797	80,767	2.50%
Other Purchased Services	35,000	35,875	36,772	37,691	2.50%
Supplies and Materials	14,595,275	14,960,157	15,334,161	15,717,515	2.50%
Property and Equipment	75,000	76,875	78,797	80,767	2.50%
Debt Service	1,373,000	1,407,325	1,442,508	1,478,571	2.50%
Total Expenditures	29,918,825	30,666,797	31,433,467	32,219,304	
Excess (Deficiency) of Revenues					
Over Expenditures	-	(23,548)	(47,922)	(73,141)	
Fund Balances - Beginning of Year	8,067,290	8,067,290	8,043,742	7,995,820	
Fund Balances - End of Year	\$ 8,067,290	\$ 8,043,742	\$ 7,995,820	\$ 7,922,679	

Assumptions:

State and Federal revenues are projected with a growth rate of 3.00% and 2.25%, respectively. Interest rates will continue to remain low, a rate of .50% is assumed. Sales to student and adults reflects a slight increase due to the USDA free meal waiver. In 2021-2022 for the twelfth consecutive year, the District will not increase lunch prices. However, lunch prices may be increased in the near future to maintain the stability of the fund. Food and labor prices are expected to rise 2.50%. If the fund balance goes into the negative, program adjustments will be made well in advance to ensure the fund balance remains positive.

Nutrition Services Fund

Three Year Budget Forecast by Function

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Earnings on Investments	\$ 80,000	\$ 80,400	\$ 80,802	\$ 81,206	0.50%
Other Local	20,000	20,600	21,218	21,855	3.00%
State Sources	7,000,000	7,210,000	7,426,300	7,649,089	3.00%
Federal Sources	22,818,825	23,332,249	23,857,225	24,394,013	2.25%
Total Revenues	29,918,825	30,643,249	31,385,545	32,146,163	
Expenditures:					
Non-Instructional Services	29,918,825	30,666,797	31,433,467	32,219,304	2.50%
Total Expenditures	29,918,825	30,666,797	31,433,467	32,219,304	
Excess (Deficiency) of Revenues					
Over Expenditures	-	(23,548)	(47,922)	(73,141)	
Fund Balances - Beginning of Year	8,067,290	8,067,290	8,043,742	7,995,820	
Fund Balances - End of Year	\$ 8,067,290	\$ 8,043,742	\$ 7,995,820	\$ 7,922,679	

Assumptions:

State and Federal revenues are projected with a growth rate of 3.00% and 2.25%, respectively. Interest rates will continue to remain low, a rate of .50% is assumed. Sales to student and adults reflects a slight increase due to the USDA free meal waiver. In 2021-2022 for the twelfth consecutive year, the District will not increase lunch prices. However, lunch prices may be increased in the near future to maintain the stability of the fund. Food and labor prices are expected to rise 2.50%. If the fund balance goes into the negative, program adjustments will be made well in advance to ensure the fund balance remains positive.

Non K-12 Fund

Three Year Budget Forecast by Object

	Budget	Budget	Budget	Budget	Projected
	2021-2022	Forecast	Forecast	Forecast	Growth
		2022-2023	2023-2024	2024-2025	Rate
Revenues:					
Local Sources	\$ 4,831,470	\$ 5,024,729	\$ 5,225,718	\$ 5,434,747	4.00%
State Sources	9,032,076	9,303,038	9,582,129	9,869,593	3.00%
Federal Sources	269,812	277,906	286,243	294,830	3.00%
Total Revenues	14,133,358	14,605,673	15,094,090	15,599,170	
Expenditures:					
Salaries	10,002,971	10,303,060	10,612,152	10,930,517	3.00%
Employee Benefits	3,621,522	3,730,168	3,842,073	3,957,335	3.00%
Purchased Services	215,130	221,584	228,232	235,079	3.00%
Supplies and Materials	243,091	250,384	257,896	265,633	3.00%
Property and Equipment	50,644	52,163	53,728	55,340	3.00%
Total Expenditures	14,133,358	14,557,359	14,994,081	15,443,904	
Excess (Deficiency) of Revenues					
Over Expenditures	-	48,314	100,009	155,266	
Net Change in Fund Balances					
	-	48,314	100,009	155,266	
Fund Balances - Beginning of Year					
	231,947	231,947	280,261	380,270	
Fund Balances - End of Year					
	\$ 231,947	\$ 280,261	\$ 380,270	\$ 535,536	

Assumptions:

State and federal sources are anticipated to increase 3.00% while local sources are projected to increase 4.00%. Instructional expenditures are expected to increase 3.00% over the next three years. The programs associated with this fund are made up of services provided outside the regular school day and for students not in the K-12 area.

Non K-12 Fund

Three Year Budget Forecast by Function

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Local Sources	\$ 4,831,470	\$ 5,024,729	\$ 5,225,718	\$ 5,434,747	4.00%
State Sources	9,032,076	9,303,038	9,582,129	9,869,593	3.00%
Federal Sources	269,812	277,906	286,243	294,830	3.00%
Total Revenues	14,133,358	14,605,673	15,094,090	15,599,170	
Expenditures:					
Instructional Services	14,133,358	14,557,359	14,994,081	15,443,904	3.00%
Total Expenditures	14,133,358	14,557,359	14,994,081	15,443,904	
Excess (Deficiency) of Revenues					
Over Expenditures	-	48,314	100,009	155,266	
Net Change in Fund Balances	-	48,314	100,009	155,266	
Fund Balances - Beginning of Year	231,947	231,947	280,261	380,270	
Fund Balances - End of Year	\$ 231,947	\$ 280,261	\$ 380,270	\$ 535,536	

Assumptions:

State and federal sources are anticipated to increase 3.00% while local sources are projected to increase 4.00%. Instructional expenditures are expected to increase 3.00% over the next three years. The programs associated with this fund are made up of services provided outside the regular school day and for students not in the K-12 area.

Tax Increment Fund

Three Year Budget Forecast by Object

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Property Tax	\$ 27,500,000	\$ 28,600,000	\$ 29,744,000	\$ 30,933,760	4.00%
Total Revenues	27,500,000	28,600,000	29,744,000	30,933,760	
Expenditures:					
Debt Service	27,500,000	28,600,000	29,744,000	30,933,760	4.00%
Total Expenditures	27,500,000	28,600,000	29,744,000	30,933,760	
Excess (Deficiency) of Revenues					
Over Expenditures	-	-	-	-	
Net Change in Fund Balances	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	

Assumptions:

The Tax Increment Financing Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies; however, a 4.0% property tax growth rate is assumed.

Tax Increment Fund

Three Year Budget Forecast by Function

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Property Tax	\$ 27,500,000	\$ 28,600,000	\$ 29,744,000	\$ 30,933,760	4.00%
Total Revenues	27,500,000	28,600,000	29,744,000	30,933,760	
Expenditures:					
Non-Instructional and Other	27,500,000	28,600,000	29,744,000	30,933,760	4.00%
Total Expenditures	27,500,000	28,600,000	29,744,000	30,933,760	
Excess (Deficiency) of Revenues					
Over Expenditures	-	-	-	-	
Net Change in Fund Balances	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	

Assumptions:

The Tax Increment Financing Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies; however, a 4.0% property tax growth rate is assumed.

Alpine School District Foundation

Three Year Budget Forecast by Object

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Earnings On Investments	\$ 200,000	\$ 204,000	\$ 208,080	\$ 212,242	2.00%
Other Local Sources	2,625,000	2,677,500	2,731,050	2,785,671	2.00%
Total Revenues	2,825,000	2,881,500	2,939,130	2,997,913	
Expenditures:					
Materials and Supplies	2,764,000	2,846,920	2,932,328	3,020,298	3.00%
Total Expenditures	2,764,000	2,846,920	2,932,328	3,020,298	
Excess (Deficiency) of Revenues					
Over Expenditures	61,000	34,580	6,802	(22,385)	
Net Change in Fund Balances	61,000	34,580	6,802	(22,385)	
Fund Balances - Beginning of Year	6,218,810	6,279,810	6,314,390	6,321,192	
Fund Balances - End of Year	\$ 6,279,810	\$ 6,314,390	\$ 6,321,192	\$ 6,298,807	

Assumptions:

Assumed that revenues would increase by 2.00% and expenditures would increase by 3.00% annually.

Alpine School District Foundation

Three Year Budget Forecast by Function

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Earnings On Investments	\$ 200,000	\$ 204,000	\$ 208,080	\$ 212,242	2.00%
Other Local Sources	2,625,000	2,677,500	2,731,050	2,785,671	2.00%
Total Revenues	2,825,000	2,881,500	2,939,130	2,997,913	
Expenditures:					
Instructional Services	2,764,000	2,846,920	2,932,328	3,020,298	3.00%
Total Expenditures	2,764,000	2,846,920	2,932,328	3,020,298	
Excess (Deficiency) of Revenues Over Expenditures	61,000	34,580	6,802	(22,385)	
Net Change in Fund Balances	61,000	34,580	6,802	(22,385)	
Fund Balances - Beginning of Year	6,218,810	6,279,810	6,314,390	6,321,192	
Fund Balances - End of Year	\$ 6,279,810	\$ 6,314,390	\$ 6,321,192	\$ 6,298,807	

Assumptions:

Assumed that revenues would increase by 2.00% and expenditures would increase by 3.00% annually.

Student Activity Fund

Three Year Budget Forecast by Object

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2021-2022</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
		<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Rate</i>
Revenues:					
Earnings on Investments	\$ 168,168	\$ 169,009	\$ 169,854	\$ 170,703	0.50%
Other Local Sources	23,831,832	24,546,787	25,283,191	26,041,687	3.00%
Total Revenues	24,000,000	24,715,796	25,453,045	26,212,390	
Expenditures:					
Salaries	1,411,387	1,453,729	1,497,340	1,542,260	3.00%
Employee Benefits	206,395	212,588	218,966	225,535	3.00%
Purchased Services	7,864,845	8,100,790	8,343,814	8,594,128	3.00%
Supplies and Materials	13,672,476	13,945,926	14,224,845	14,509,342	2.00%
Property and Equipment	1,344,897	1,385,244	1,426,801	1,469,605	3.00%
Total Expenditures	24,500,000	25,098,277	25,711,766	26,340,870	
Excess (Deficiency) of Revenues					
Over Expenditures	(500,000)	(382,481)	(258,721)	(128,480)	
Net Change in Fund Balances	(500,000)	(382,481)	(258,721)	(128,480)	
Fund Balances - Beginning of Year	14,396,019	13,896,019	13,513,538	13,254,817	
Fund Balances - End of Year	\$ 13,896,019	\$ 13,513,538	\$ 13,254,817	\$ 13,126,337	

Assumptions:

The fund includes all monies that flow through the school program accounts including athletic programs, class fees, vending receipts, student activity fees, etc. The majority of revenues are projected to grow by 3.00%. The majority of expenditures have been projected to increase at 3.00%. School principals are charged with the responsibility of spending within the revenues their school generates.

Student Activity Fund

Three Year Budget Forecast by Function

	<i>Budget</i> <i>2021-2022</i>	<i>Budget</i> <i>Forecast</i> <i>2022-2023</i>	<i>Budget</i> <i>Forecast</i> <i>2023-2024</i>	<i>Budget</i> <i>Forecast</i> <i>2024-2025</i>	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Revenues:					
Earnings on Investments	\$ 168,168	\$ 169,009	\$ 169,854	\$ 170,703	0.50%
Other Local Sources	23,831,832	24,546,787	25,283,191	26,041,687	3.00%
Total Revenues	24,000,000	24,715,796	25,453,045	26,212,390	
Expenditures:					
Non Instructional and Other	24,500,000	25,098,277	25,711,766	26,340,870	3.00%
Total Expenditures	24,500,000	25,098,277	25,711,766	26,340,870	
Excess (Deficiency) of Revenues Over Expenditures	(500,000)	(382,481)	(258,721)	(128,480)	
Net Change in Fund Balances	(500,000)	(382,481)	(258,721)	(128,480)	
Fund Balances - Beginning of Year	14,396,019	13,896,019	13,513,538	13,254,817	
Fund Balances - End of Year	\$ 13,896,019	\$ 13,513,538	\$ 13,254,817	\$ 13,126,337	

Assumptions:

The fund includes all monies that flow through the school program accounts including athletic programs, class fees, vending receipts, student activity fees, etc. The majority of revenues are projected to grow by 3.00%. The majority of expenditures have been projected to increase at 3.00%. School principals are charged with the responsibility of spending within the revenues their school generates.





Informational Section

Comprehensive Annual Budget

Property Tax Rates (Per \$1 of Taxable Value)

		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>Authorization</i>	<i>2017 - 2018</i>	<i>2018 - 2019</i>	<i>2019 - 2020</i>	<i>Budget</i>	<i>Budget</i>
					<i>2020 - 2021</i>	<i>2021 - 2022</i>
General Fund						
Basic School Levy	53F-2-301	0.001568	0.001666	0.001661	0.001628	0.001617
Voted Local Levy	53F-2-601	0.001188	0.001188	0.001188	0.001600	0.001600
Board Local Levy	53F-2-602	0.000981	0.000956	0.000918	0.000583	0.000540
Total General Fund		0.003737	0.00381	0.003767	0.003811	0.003757
Non K-12 Program Fund						
Board Local Levy	53F-2-602	0.000055	0.00008	0.000085	0.000099	0.000099
Total Non K-12 Program Fund		0.000055	0.00008	0.000085	0.000099	0.000099
Capital Outlay						
Capital Local Levy	53F-8-303	0.00055	0.00055	0.000558	0.000529	0.000519
Total Capital Outlay		0.00055	0.00055	0.000558	0.000529	0.000519
Debt Service						
General Obligation Debt	53F-8-402, 11-14-310 53F-8-405,	0.002745	0.002524	0.002225	0.002305	0.002240
Total Debt Service		0.002745	0.002524	0.002225	0.002305	0.002240
Charter Local Levy (Set by Legislature)						
Charter Local Levy	53F-2-704	0.000080	0.000069	0.000064	0.000056	0.000056
Total Charter Local Levy		0.000080	0.000069	0.000064	0.000056	0.000056
Total Property Tax Levy		0.007167	0.007033	0.006699	0.006800	0.006671

Impact of Budget on Taxpayers

	<i>Actual</i> <i>2017 - 2018</i>	<i>Actual</i> <i>2018 - 2019</i>	<i>Actual</i> <i>2019 - 2020</i>	<i>Final</i> <i>Budget</i> <i>2020-2021</i>	<i>Budget</i> <i>2021-2022</i>
Given Appraised Value of a Home	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 166,500	\$ 166,500	\$ 166,500	\$ 166,500	\$ 166,500
Total Property Tax Rate Assessed	0.007167	0.007033	0.006699	0.006800	0.006671
Property Tax Due	\$ 1,193.31	\$ 1,170.99	\$ 1,115.38	\$ 1,132.20	\$ 1,110.72
Property Tax Increase (Decrease) From Prior Year Based on a \$370,000 Home	\$ (28.96)	\$ (22.31)	\$ (55.61)	\$ 16.82	\$ (21.48)

The calculations shown here are for a constant \$370,000 in home value which estimates the latest average home value in the District. Changes in home values will impact the taxes owed. If a home's value increases at a percentage less than the District-wide average (or decreases in value) the tax charged to the homeowner will decrease. If however, a home's value increases at a higher percentage than the District-wide average, the tax charged to the homeowner will increase. The proposed tax rate for fiscal year 2021-2022 is still a proposal based on the final certified tax rate provided by the county. The assessed or appraised value of a residential home, or market value, is reduced 45% to determine taxable value in Utah. If the home is not the primary residence, the market value equals the taxable value.

Property Tax Levies and Collections
Tax Years Ending 2013 - 2020

Tax Year	Taxes Levied	Collections			Total Collections to Date	
		In the Year of Levy	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy
2013	\$ 127,779,614	\$ 119,756,732	93.72%	\$ 5,336,527	\$ 125,093,259	97.90%
2014	148,498,591	139,149,968	93.70%	5,753,862	144,903,830	97.58%
2015	165,335,606	155,360,778	93.97%	5,975,786	161,336,564	97.58%
2016	173,654,126	162,407,159	93.52%	5,788,201	168,195,360	96.86%
2017	179,279,900	169,122,983	94.33%	5,345,492	174,468,475	97.32%
2018	195,427,300	183,021,787	93.65%	6,073,872	189,095,659	96.76%
2019	219,210,634	206,037,246	93.99%	5,521,612	211,558,858	96.51%
2020	245,571,922	230,083,694	93.69%	4,356,699	234,440,393	95.47%

Taxes are due by November 30.

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Source: Utah State Tax Commission, Property Tax Division

Principal Property Taxpayers

Tax Years Ended December 31, 2019 and 2010

Taxpayer	Tax Year 2019			Tax Year 2010		
	Taxable Value *	Rank	Percent of Total Taxable Value	Taxable Value *	Rank	Percent of Total Taxable Value
Pacificorp	\$ 885,298,113	1	2.71%	\$ 250,172,384	1	1.56%
Thanksgiving Point Developments	420,446,300	2	1.29%	19,123,654	10	0.12%
Micron Technology Utah, LLC	381,764,600	3	1.17%	221,462,900	2	1.38%
Woodbury Corporation (University Place, et. al)	190,862,700	4	0.59%	30,311,400	5	0.19%
Valley Properties LLC	188,862,600	5	0.58%			0.00%
Dominion Energy (Questar Gas)	167,900,061	6	0.51%			0.00%
TMCV LLC	140,164,600	7	0.43%			0.00%
IHC Health Services Inc	131,350,100	8	0.40%			0.00%
Adobe	126,486,600	9	0.39%			0.00%
WICP LLC	115,025,800	10	0.35%			0.00%
Wal-Mart Real Estate				45,292,600	3	0.28%
Tmpanogos Regional Medical				42,824,700	4	0.27%
THAI Properties, LLC				26,151,600	6	0.16%
MECCA Holdings, LLC				25,310,500	7	0.16%
Qwest				23,142,455	8	0.14%
Cabela's Retail				21,712,500	9	0.14%
	\$ 2,748,161,474		8.43%	\$ 705,504,693		4.39%
Total taxable value	\$ 32,611,366,258			\$ 16,081,302,300		

Tax Year 2020 was not available at publication time

* Total taxable value as used in this table excludes all tax equivalent property associated with motor vehicles.

Historical Summaries of Taxable Values of Property

Tax Years Ended December 31, 2016 - 2020

	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020
Set by State Tax Commission:					
Centrally Assessed	\$ 1,056,285,311	\$ 1,120,415,642	\$ 1,272,470,292	\$ 1,344,159,222	\$ 1,459,980,468
Set by County Assessor:					
Locally Assessed					
Real property:					
Residential - Primary Use	12,950,097,742	14,498,406,605	16,477,371,284	18,961,782,151	21,164,059,685
Residential - Not Primary Use	213,070,834	225,148,779	255,195,001	289,107,600	369,443,446
Commercial and Industrial	5,005,701,307	5,599,919,143	6,129,669,921	7,265,788,715	8,138,165,824
Agriculture and Farm Assessment Act (FAA)	35,001,029	36,272,824	43,590,475	46,294,295	47,777,638
Unimproved Non-FAA - Vacant	1,534,899,641	1,728,027,840	1,969,078,663	2,467,433,137	2,876,071,950
Total Real Property	19,738,770,553	22,087,775,191	24,874,905,344	29,030,405,898	32,595,518,543
Personal property:					
Fee in Lieu Property	854,637,927	893,241,215	953,616,631	991,528,933	978,752,734
Mobile Home - Primary Residential Use	5,392,527	5,486,291	5,645,965	5,888,506	6,079,067
SCME (Micron Semi-Conductor Equipment)	669,086,094	667,605,009	563,242,564	1,073,845,466	744,712,566
Other Business Personal Property	934,655,018	1,004,389,482	1,040,265,544	1,157,067,166	1,338,255,847
Total Personal Property	2,463,771,566	2,570,721,997	2,562,770,704	3,228,330,071	3,067,800,214
Total Locally Assessed	22,202,542,119	24,658,497,188	27,437,676,048	32,258,735,969	35,663,318,757
Total Taxable Property	23,258,827,430	25,778,912,830	28,710,146,340	33,602,895,191	37,123,299,225
Total Taxable Value (Less Fee in Lieu/Age Based Property)	\$22,404,189,503	\$24,885,671,615	\$27,756,529,709	\$32,611,366,258	\$36,144,546,491

Source: Utah State Tax Commission, Property Tax Division

Estimated Summaries of Future Taxable Values of Property

Tax Years Ended December 31, 2021 - 2023 (Estimated)

	Estimated Tax Year 2021	Estimated Tax Year 2022	Estimated Tax Year 2023
Set by State Tax Commission:			
Centrally Assessed	\$ 1,605,978,515	\$ 1,670,217,655	\$ 1,737,026,362
Set by County Assessor:			
Locally Assessed			
Real property:			
Residential - Primary Use	23,280,465,654	24,211,684,280	25,180,151,651
Residential - Not Primary Use	406,387,791	422,643,302	439,549,034
Commercial and Industrial	8,951,982,406	9,310,061,703	9,682,464,171
Agriculture and Farm Assessment Act (FAA)	52,555,402	54,657,618	56,843,923
Unimproved Non-FAA - Vacant	3,163,679,145	3,290,226,311	3,421,835,363
Total Real Property	35,855,070,397	37,289,273,213	38,780,844,142
Personal property:			
Fee in Lieu Property	1,076,628,007	1,119,693,128	1,164,480,853
Mobile Home - Primary Residential Use	6,686,974	6,954,453	7,232,631
SCME (Micron Semi-Conductor Equipment)	819,183,823	851,951,176	886,029,223
Other Business Personal Property	1,472,081,432	1,530,964,689	1,592,203,277
Total Personal Property	3,374,580,235	3,509,563,445	3,649,945,983
Total Locally Assessed	39,229,650,633	40,798,836,658	42,430,790,124
Total Taxable Property	\$ 40,835,629,148	\$ 42,469,054,313	\$ 44,167,816,486

* Based on historical values, the amounts are projected to increase 10.0% for TY2021, and 4.0% each year after.

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

Description	Actual	Actual	Actual	Final	Budget
	2017 - 2018	2018 - 2019	2019 - 2020	Budget	2021 - 2022
Instruction					
Teachers	3,228.56	3,314.19	3,335.39	3,494.81	3,488.83
PLC Coaches	9.00	22.00	24.00	0.00	0.00
Teacher Aides and Paraprofessionals	12.63	13.26	12.38	15.00	15.00
Total	3,250.19	3,349.45	3,371.77	3,509.81	3,503.83
Student Support Services					
Directors	0.25	0.00	0.00	1.00	1.00
Guidance Personnel	105.17	113.50	131.67	146.33	151.33
Health Services Personnel	15.25	17.13	19.75	19.75	19.75
Psychological Personnel	32.00	34.40	41.10	49.20	53.20
Secretarial and Clerical	20.00	22.00	24.00	26.00	26.00
Total	172.67	187.03	216.52	242.28	251.28
Staff Support Services					
Directors	29.25	34.25	38.25	38.25	38.25
Coordinators/Specialists	3.75	4.00	4.00	3.57	3.57
Ed/Techs & Achievement Coaches	1.00	21.00	27.00	33.00	37.00
Media Personnel	93.38	91.75	96.87	96.87	96.87
Secretarial and Clerical	19.00	17.00	22.00	22.00	22.00
Total	146.38	168.00	188.12	193.69	197.69
District Administration					
Superintendent	1.00	1.00	1.00	1.00	1.00
Assistant Superintendents	1.00	1.00	3.00	3.00	1.00
Executive Directors District Leadership Team	0.00	0.00	0.00	0.00	6.00
Directors	2.00	3.00	2.00	2.00	1.00
Secretarial and Clerical	3.00	3.00	3.00	3.00	3.00
Total	7.00	8.00	9.00	9.00	12.00
School Administration					
Principals and Assistants	164.50	179.50	192.50	195.65	200.65
Secretarial and Clerical	160.06	161.69	173.68	173.68	177.68
Total	324.56	341.19	366.18	369.33	378.33
Central Services					
Business Administrator	1.00	1.00	1.00	1.00	1.00
Directors	14.00	15.00	15.00	14.00	14.00
Secretarial and Clerical	13.00	15.00	16.00	16.00	16.00
Other Classified Personnel	96.25	107.25	108.25	108.25	112.50
Total	124.25	138.25	140.25	139.25	143.50

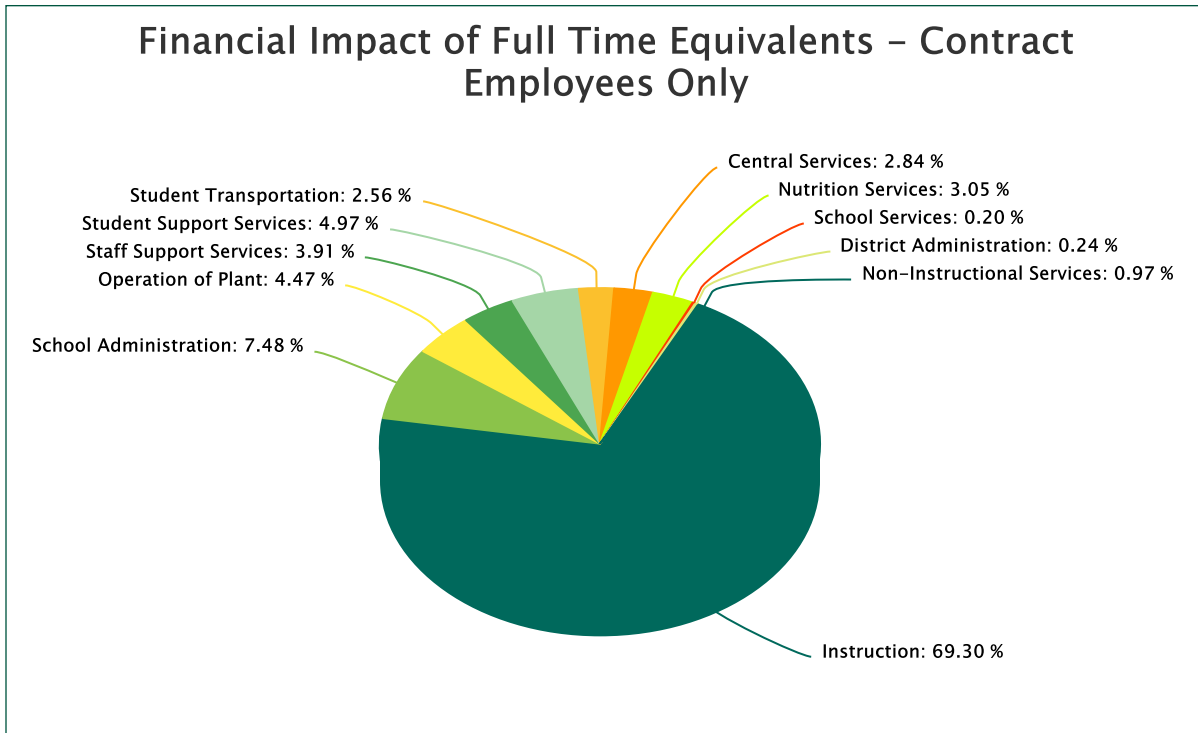
Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

Description	Actual 2017 - 2018	Actual 2018 - 2019	Actual 2019 - 2020	Final	
				Budget 2020 - 2021	Budget 2021 - 2022
Operation of Plant					
Director	1.00	1.00	1.00	1.00	1.00
Secretarial and Clerical	3.00	3.00	3.00	3.00	3.00
Custodial/Maintenance Supervisors	8.00	8.00	9.00	8.00	8.00
Custodial/Maintenance Personnel	203.00	209.90	209.90	209.90	213.90
Total	215.00	221.90	222.90	221.90	225.90
Student Transportation					
Directors	2.00	2.00	2.00	2.00	2.00
Secretarial and Clerical	4	3.75	3.75	3.75	3.75
Routing Coordinators/Analysts/Dispatchers/Trainers	12.00	12.00	12.00	12.00	13.00
Bus Drivers & Bus Aide	89.58	89.94	89.94	89.94	96.44
Mechanics & Other Garage Employees	11.10	11.10	12.10	12.10	14.10
Total	118.68	118.79	119.79	119.79	129.29
Nutrition Services					
Directors	1.00	1.00	1.00	1.00	1.00
Coordinators/Specialists	5.00	6.00	6.00	6.00	6.00
Secretarial and Clerical	2.00	2.00	2.00	2.00	2.00
School Foods Personnel	117.88	121.25	114.63	145.00	145.00
Total	125.88	130.25	123.63	154.00	154.00
Non-Instructional Services					
Principals and Assistants	0.75	0.75	0.75	0.75	0.75
Teachers	42.30	37.00	45.60	45.60	45.60
Counselors/Psychologists	1.00	1.00	1.00	1.00	1.00
Health Services	2.75	1.75	1.75	1.75	1.75
Secretarial and Clerical	0	0.00	0.00	0.75	0.75
Sp-Ed Bus Assistant	0	0.00	0.00	0.00	0.00
Total	46.80	40.50	49.10	49.85	49.85
School Services Fund					
Warehouse Technician	8.00	8.00	9.00	9.00	9.00
Secretary	1.00	1.00	1.00	1.00	1.00
Total	9.00	9.00	10.00	10.00	10.00
Total FTE	4,540.41	4,712.36	4,817.26	5,018.90	5,055.67

Five Year Summary - Full Time Equivalents (FTE) - Contracted Employees Only

<i>By Function of FTE Allocated</i>	<i>Actual</i> <i>2017 - 2018</i>		<i>Actual</i> <i>2018 - 2019</i>		<i>Actual</i> <i>2019 - 2020</i>		<i>Final Budget</i> <i>2020 - 2021</i>		<i>Budget</i> <i>2021 - 2022</i>	
	<i>% of</i>		<i>% of</i>		<i>% of</i>		<i>% of</i>		<i>% of</i>	
	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>
Instruction	3,250.19	71.58%	3,349.45	71.08%	3,371.77	69.99%	3,509.81	69.93%	3,503.83	69.30%
School Administration	324.56	7.15%	341.19	7.24%	366.18	7.60%	369.33	7.36%	378.33	7.48%
Operation of Plant	215.00	4.74%	221.90	4.71%	222.90	4.63%	221.90	4.42%	225.90	4.47%
Staff Support Services	146.38	3.22%	168.00	3.57%	188.12	3.91%	193.69	3.86%	197.69	3.91%
Student Support Services	172.67	3.80%	187.03	3.97%	216.52	4.49%	242.28	4.83%	251.28	4.97%
Student Transportation	118.68	2.61%	118.79	2.52%	119.79	2.49%	119.79	2.39%	129.29	2.56%
Central Services	124.25	2.74%	138.25	2.93%	140.25	2.91%	139.25	2.77%	143.50	2.84%
Nutrition Services	125.88	2.77%	130.25	2.76%	123.63	2.57%	154.00	3.07%	154.00	3.05%
School Services Fund	9.00	0.20%	9.00	0.19%	10.00	0.21%	10.00	0.20%	10.00	0.20%
District Administration	7.00	0.15%	8.00	0.17%	9.00	0.19%	9.00	0.18%	12.00	0.24%
Non-Instructional Services	46.80	1.03%	40.50	0.86%	49.10	1.02%	49.85	0.99%	49.85	0.99%
	4,540.41	100.00%	4,712.36	100.00%	4,817.26	100.00%	5,018.90	100.00%	5,055.67	100.00%

<i>By Type of FTE Allocated</i>	<i>Actual</i> <i>2017 - 2018</i>		<i>Actual</i> <i>2018 - 2019</i>		<i>Actual</i> <i>2019 - 2020</i>		<i>Final Budget</i> <i>2020 - 2021</i>		<i>Budget</i> <i>2021 - 2022</i>	
	<i>% of</i>		<i>% of</i>		<i>% of</i>		<i>% of</i>		<i>% of</i>	
	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>	<i>FTE</i>	<i>Total FTE</i>
Teachers	3,279.86	72.24%	3,373.19	71.58%	3,404.99	70.68%	3,540.41	70.55%	3,534.43	70.00%
Certificated Specialists	254.30	5.60%	284.53	6.04%	323.14	6.71%	351.47	7.00%	364.47	7.22%
Custodians & Maintenance Personnel	211.00	4.65%	217.90	4.62%	218.90	4.54%	217.90	4.34%	221.90	4.39%
Secretarial & Clerical	224.06	4.93%	227.44	4.83%	247.43	5.14%	249.43	4.97%	253.43	5.02%
Teacher Aides & Paraprofessionals	12.63	0.28%	13.26	0.28%	12.38	0.26%	15.00	0.30%	15.00	0.30%
Bus Drivers, Mechanics & Routing Coord.	112.68	2.48%	113.04	2.40%	114.04	2.37%	114.04	2.27%	123.54	2.45%
School Foods Personnel	122.88	2.71%	127.25	2.70%	120.63	2.50%	151.00	3.01%	151.00	2.99%
Principals & Assistants	165.25	3.64%	180.25	3.83%	193.25	4.01%	196.40	3.91%	201.40	3.99%
Other Classified	105.25	2.32%	116.25	2.47%	118.25	2.45%	118.25	2.36%	122.50	2.43%
Directors	49.50	1.09%	56.25	1.19%	59.25	1.23%	59.25	1.18%	58.25	1.15%
Superintendent & Assistants	3.00	0.07%	3.00	0.06%	5.00	0.10%	5.00	0.10%	3.00	0.06%
	4,540.41	100.00%	4,712.36	100.00%	4,817.26	100.00%	5,018.15	100.00%	5,048.92	100.00%



Demographic and Economic Statistics

For fiscal years ending June 30, 2014 - 2021

Year	Alpine School District Estimated Population ⁽¹⁾	Utah County Estimated Population ⁽²⁾	Utah County Total Personal Income ⁽²⁾	Utah County Per Capita Income ⁽²⁾	Utah County Unemployment Rate ⁽³⁾	Estimated New Construction Within Utah County ⁽⁴⁾	Percentage of Students of Minority Ancestry ⁽¹⁾
2014	303,540	551,891	\$ 14,586,729,695	\$ 26,430	3.50%	\$ 1,265,068,700	16.73%
2015	304,472	560,974	16,237,953,404	28,946	3.20%	1,438,103,100	17.53%
2016	325,067	575,205	18,564,166,170	32,274	3.00%	1,920,111,000	18.08%
2017	337,043	592,299	20,305,786,617	34,283	3.20%	2,091,571,000	18.67%
2018	348,110	606,425	21,961,681,375	36,215	2.90%	2,334,983,000	20.53%
2019	362,978	622,213	23,736,803,737	38,149	2.80%	2,359,866,000	20.84%
2020	373,906	636,235	26,034,099,965	40,919	2.40%	2,618,932,143	21.42%

Note: Fiscal year 2021 figures are not yet available at the time this report was prepared.

- (1) U.S. Census Bureau estimates
- (2) Economic Development Corporation of Utah
- (3) Department of Workforce Services
- (4) University of Utah Bureau of Economic and Business Research

Certain data on this table are only available on a calendar year basis. The prior calendar year data is used for a given fiscal year.

Principal Employers

June 30, 2019 and 2010

Employer	June 30, 2019			June 30, 2010		
	Number of Employees	Rank	Percent of Utah County's Workforce ⁽¹⁾	Number of Employees	Rank	Percent of Utah County's Workforce ⁽²⁾
Brigham Young University	17,500	1	5.89%	17,500	1	8.62%
Alpine School District	8,825	2	2.97%	6,000	2	2.96%
Utah Valley University	8,500	3	2.86%	3,500	5	1.72%
State of Utah	6,000	4	2.02%	3,500	6	1.72%
Vivint	3,500	5	1.18%	-	-	-
Utah Valley Regional Medical Center	3,500	6	1.18%	4,500	3	2.22%
Nebo School District	3,500	7	1.18%	3,500	4	1.72%
Doterra International	2,500	8	0.84%	-	-	-
Wal-Mart	2,500	9	0.84%	2,500	7	1.23%
Young Living Essential Oils	1,500	10	0.50%	-	-	-
Provo School District	-	-	0.00%	1,500	8	0.74%
IM Flash Technologies	-	-	0.00%	1,500	9	0.74%
Nestle USA	-	-	0.00%	1,500	10	0.74%
Totals	57,825		19.46%	45,500		22.42%

Note: fiscal year 2019 figures are not yet available

⁽¹⁾ Utah County employment for 2019 297,078⁽²⁾ Utah County employment for 2010 202,900

Capital Asset Information

For fiscal years ending June 30, 2017 - 2020 and estimates for June 30, 2021

	2017	2018	2019	2020	2021 est
Buildings:					
Elementary:					
Number	57	59	59	60	61
Square feet	3,950,919	4,118,348	4,245,926	4,329,629	4,443,739
Capacity	46,574	47,000	50,675	52,566	54,498
Enrollment	42,649	42,634	43,005	41,038	41,509
Middle Schools:					
Number	12	12	13	13	14
Square feet	2,056,238	2,056,238	2,676,072	2,267,072	2,453,970
Capacity	16,500	16,550	18,300	18,300	23,826
Enrollment	17,637	17,986	17,988	18,174	19,312
High Schools:					
Number	9	9	10	10	10
Square feet	2,715,895	2,715,895	3,058,829	3,058,829	3,058,829
Capacity	20,972	17,950	20,925	22,680	22,680
Enrollment	18,229	18,519	19,762	20,505	20,129
Special Schools:					
Number	5	5	5	5	4
Square feet	127,445	127,445	157,324	157,324	113,571
Capacity	N/A	N/A	N/A	N/A	N/A
Enrollment	337	717	777	1,236	659
Total School Buildings:					
Number	83	85	85	88	89
Square feet	8,850,497	9,017,769	9,017,926	9,812,854	10,070,109
Capacity	84,046	84,439	84,439	88,799	101,004
Enrollment	78,852	79,856	81,532	80,953	81,609
Other Buildings:					
Number	7	7	7	7	9
Square feet	138,964	171,043	176,294	176,294	276,536
Number of Portables & Satellites	131	130	127	127	127
Portables & Satellites Square feet	380,555	381,795	373,431	373,431	373,431
Acres of Land	1,638	1,718	1,750	1,763	1,763

October 1st Enrollment Comparison

<i>Elementary Schools</i>	Actual Enrollment					Projected Enrollment				
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Alpine	710	702	691	639	640	633	624	595	607	599
Aspen	519	469	425	412	400	356	335	332	326	326
Barratt	536	521	497	483	516	511	514	505	515	511
Belmont	-	-	751	799	861	925	983	1,056	1,078	1,099
Black Ridge	1,127	1,271	1,102	1,140	1,070	1,092	1,099	1,123	1,138	1,165
Bonneville	593	570	542	560	510	513	497	490	491	495
Brookhaven	-	-	1,183	1,349	782	848	930	1,008	1,072	1,131
Cascade	744	739	758	721	694	703	701	687	690	687
Cedar Ridge	921	882	839	780	702	685	658	634	634	621
Cedar Valley	114	113	112	96	89	96	93	92	91	88
Centennial	-	-	-	747	727	713	695	679	677	688
Central	574	582	567	515	479	483	455	451	452	442
Cherry Hill	784	766	763	723	670	643	628	614	604	597
Deerfield	765	724	651	617	579	549	546	536	530	526
Dry Creek	981	1,005	1,055	1,041	940	924	916	898	902	909
Eagle Valley	714	665	699	753	752	767	795	810	829	813
Eaglecrest	1,019	1,057	1,017	999	856	860	826	816	805	785
Foothill	654	673	623	592	563	559	566	557	545	543
Forbes	498	501	509	453	414	409	400	400	390	379
Fox Hollow	1,100	1,099	718	698	674	680	664	655	652	643
Freedom	1,091	1,041	950	905	816	760	727	711	692	675
Geneva	409	373	329	304	264	-	-	-	-	-
Greenwood	622	666	717	743	684	695	715	743	744	786
Grovecrest	725	757	730	730	656	634	618	599	599	593
Harbor Point	-	-	-	-	-	620	638	648	665	679
Harvest	960	956	968	969	943	929	929	920	925	916
Hidden Hollow	881	937	964	988	997	1,024	1,039	1,074	1,095	1,122
Highland	849	836	822	774	725	703	660	629	604	583
Hillcrest	356	353	333	-	-	-	-	-	-	-
Legacy	752	719	735	745	751	765	799	825	817	811
Lehi	640	651	639	609	551	528	507	480	463	452
Liberty Hills	-	-	-	511	532	577	617	655	694	723
Lindon	674	677	676	663	615	614	607	599	596	597
Manila	776	708	669	643	603	589	570	555	549	532
Meadow	736	772	761	783	705	687	676	654	622	636
Mount Mahogany	918	871	864	820	682	666	655	633	637	638
Mountain Trails	639	657	690	770	832	900	955	999	1,033	1,084
North Point	790	753	736	669	701	702	695	694	684	680
Northridge	714	737	690	689	622	616	603	572	564	561
Orchard	700	743	744	710	659	655	630	617	612	606
Orem	611	587	728	705	638	663	641	626	620	618
Parkside	-	-	-	-	-	572	545	536	530	521
Pony Express	882	896	885	965	915	950	979	978	993	1,005
Ridgeline	959	994	997	927	905	905	908	911	883	893
River Rock	926	913	999	903	929	1,030	1,084	1,138	1,188	1,240
Riverview	774	880	994	958	934	950	965	968	967	950
Rocky Mountain	641	652	675	618	584	589	581	567	560	557
Sage Hills	894	977	1,036	1,152	1,033	878	888	894	911	954
Saratoga Shores	835	833	879	888	825	652	639	653	653	672
Scera Park	454	444	412	-	-	-	-	-	-	-
Sego Lily	832	763	725	718	665	634	615	611	606	615

October 1st Enrollment Comparison

<i>Elementary Schools</i>	Actual Enrollment					Projected Enrollment				
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Sharon	400	401	419	379	353	333	323	330	314	308
Shelley	892	952	899	866	833	828	811	794	781	774
Silver Lake	-	-	-	-	601	696	785	856	935	996
Snow Springs	844	844	815	850	811	815	821	802	815	811
Springside	900	1,056	877	903	871	686	727	760	800	849
Suncrest	401	394	384	362	339	-	-	-	-	-
Thunder Ridge	1,010	1,061	660	751	715	743	781	814	841	881
Trailside	-	-	-	-	-	651	733	798	864	921
Traverse Mountain	1,119	1,179	691	710	678	683	649	653	649	657
Valley View	418	431	416	421	402	406	415	405	398	400
Vineyard	1,014	1,180	978	1,104	1,230	726	772	809	845	879
Westfield	711	695	677	648	568	527	504	475	462	424
Westmore	400	369	465	464	421	416	417	403	408	394
Windsor	490	510	504	571	532	563	580	590	589	578
Elementary Total	41,992	42,557	42,634	43,005	41,038	41,509	41,728	41,916	42,235	42,618

October 1st Enrollment Comparison (continued)

	Actual Enrollment					Projected Enrollment				
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
<i>Middle Schools</i>										
American Fork	1,917	1,961	1,967	1,983	1,949	1,977	1,939	1,921	1,917	1,924
Canyon View	1,205	1,162	1,193	1,177	1,196	1,199	1,177	1,128	1,129	1,141
Frontier	1,635	1,711	1,748	1,304	1,420	1,488	1,477	1,521	1,594	1,663
Lake Mountain	-	-	-	1,264	1,341	1,352	1,381	1,402	1,438	1,424
Lakeridge	1,242	1,235	1,188	1,226	1,188	1,233	1,226	1,232	1,217	1,236
Lehi	1,266	1,330	1,366	1,332	1,360	1,186	1,204	1,190	1,186	1,167
Mountain Ridge	1,404	1,315	1,262	1,192	1,158	1,109	1,063	1,011	951	916
Oak Canyon	1,376	1,416	1,425	1,409	1,365	1,345	1,292	1,270	1,227	1,171
Orem	929	915	978	1,031	1,030	1,065	1,033	1,038	1,037	1,029
Pleasant Grove	1,357	1,427	1,397	1,420	1,350	1,328	1,252	1,209	1,111	1,068
Timberline	1,325	1,352	1,396	1,443	1,436	1,432	1,351	1,325	1,277	1,279
Viewpoint	-	-	-	-	-	1,659	1,662	1,583	1,579	1,550
Vista Heights	1,940	2,085	2,240	1,205	1,301	1,422	1,450	1,494	1,538	1,658
Willowcreek	1,581	1,690	1,826	2,002	2,080	1,429	1,484	1,523	1,516	1,506
Middle School Total	17,177	17,599	17,986	17,988	18,174	19,224	18,991	18,847	18,717	18,732
<i>High Schools</i>										
American Fork	2,380	2,302	2,304	2,306	2,433	2,398	2,393	2,340	2,342	2,292
Cedar Valley	-	-	-	1,989	2,339	2,590	2,790	2,915	3,039	3,158
Lehi	1,369	1,416	1,494	1,559	1,717	1,774	1,863	1,920	1,966	2,037
Lone Peak	2,577	2,561	2,493	2,463	2,486	2,467	2,443	2,417	2,372	2,257
Mountain View	1,264	1,278	1,240	1,248	1,357	1,331	1,375	1,393	1,450	1,426
Orem	1,203	1,214	1,251	1,271	1,243	1,253	1,250	1,274	1,283	1,263
Pleasant Grove	2,122	2,136	2,186	2,183	2,212	2,156	2,172	2,094	2,054	1,952
Polaris	149	132	138	122	113	239	235	231	230	230
Polaris West	-	-	-	100	123	-	-	-	-	-
Skyridge	2,317	2,634	2,828	2,972	3,003	2,400	2,495	2,580	2,587	2,592
Timpanogos	1,483	1,506	1,504	1,431	1,364	1,320	1,320	1,347	1,350	1,305
Westlake	2,822	3,065	3,219	2,340	2,351	2,440	2,590	2,785	2,910	2,967
High School Total	17,686	18,244	18,657	19,984	20,741	20,368	20,926	21,296	21,583	21,479
Total Traditional School Enrollment	76,855	78,400	79,277	80,977	79,953	81,101	81,645	82,059	82,535	82,829
Students enrolled in non-traditional schools*	602	558	579	555	1,000	807	749	721	677	662
Total Alpine District Enrollment	77,457	78,958	79,856	81,532	80,953	81,908	82,394	82,780	83,212	83,491

*These schools are: On-line School, East Shore, Summit, Dan Peterson, Horizon, and Special Ed Served by Appt.

For FY2022, the Board approved the consolidation of Geneva and Suncrest Elementary and created the new consolidated school Parkside Elementary. Beginning in FY2022, the Board also approved the consolidation of Polaris West into Polaris.

The enrollment projections are based on the following factors:

- (1) The current enrollment trend as shown by a four-year enrollment history by school.
- (2) The number of students who continue in the system from one year to the next.
- (3) The number as the continuing students moved forward one grade.
- (4) The number of students transferring to other districts on group permits,
- (5) The number of housing starts within each geographic area and the estimated number of students per new household.

DEBT SERVICE - OUTSTANDING DEBT

The Debt Service Fund provides revenues to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations.

The voters approved a \$387 million authorization in November 2016 and have issued all four phases of debt. The proceeds from the issuance go into the Capital Outlay fund for the District building program. The chart below shows the anticipated outstanding debt for all bond issues as of June 30, 2021.

OUTSTANDING DEBT				
	Year Ending	Principal	Interest	Total
Series 2019B	6/30/2022	\$ 63,320,000	\$ 17,119,375	\$ 80,439,375
Series 2019	6/30/2022	70,000,000	18,520,000	88,520,000
Series 2017B	6/30/2022	90,350,000	27,601,135	117,951,135
Series 2017	6/30/2022	96,510,000	29,500,619	126,010,619
Series 2017 Refunding	6/30/2022	25,700,000	4,680,500	30,380,500
Series 2015 Refunding	6/30/2022	20,240,000	1,355,750	21,595,750
Series 2014	6/30/2022	33,700,000	7,097,125	40,797,125
Series 2013	6/30/2022	58,065,000	13,853,200	71,918,200
Series 2012B	6/30/2022	26,165,000	4,251,350	30,416,350
Series 2012A	6/30/2022	24,830,000	3,358,890	28,188,890
Total Debt	6/30/2022	\$ 508,880,000	\$ 127,337,944	\$ 636,217,944

CURRENT BOND PROJECTS

As of June 30, 2021 the following projects were in progress.

- Lehi High School Addition - Expected completion date Fall 2021
- Viewpoint Middle - Opening Fall 2021
- Trailside Elementary in Vineyard- Opening Fall 2021
- Harbor Point Elementary in Saratoga Springs - Opening Fall 2021

The District is working on plans for future bond issues in order to house the student growth.

High School Graduates

Last nine school years - school years 2012 - 2020

	2012	2013	2014	2015	2016	2017	2018	2019	2020
American Fork	531	581	600	665	652	769	781	740	728
Cedar Valley ⁽³⁾	-	-	-	-	-	-	-	-	294
Lehi	469	522	596	675	708	450	430	439	473
Lone Peak	616	722	702	778	783	868	830	866	829
Mountain View	367	384	378	389	393	403	427	422	376
Orem	318	320	372	340	385	359	385	392	418
Pleasant Grove	501	559	586	590	627	690	681	737	696
Skyridge ⁽²⁾	-	-	-	-	-	426	555	639	732
Timpanogos	358	403	404	468	444	493	468	489	502
Westlake	397	481	496	584	612	835	881	990	785
Alternative Programs ⁽¹⁾	177	156	192	168	179	234	212	182	218
Total	3,734	4,128	4,326	4,657	4,783	5,527	5,650	5,896	6,051
Graduation Rate	84.60%	90.20%	92.30%	93.70%	91.70%	92.00%	91.80%	92.37%	92.97%

Note: Fiscal year 2021 figures are not yet available at the time this report was prepared.

⁽¹⁾ Polaris High opened in Aug 2013; therefore, cohort graduation rates prior to 2014 are for Summit High only. Polaris West High opened in Aug 2019.

⁽²⁾ Skyridge opened in Aug 2016, therefore, graduate data is not available for prior years.

⁽³⁾ Cedar Valley opened in Aug 2019.

Note: Graduation rates are calculated on a cohort basis. The cohort group begins tracking students enrolled in 10th grade through graduation.

Students per Teacher

Last ten school years - school years 2012 - 2021

Grade	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Kindergarten	25	25	25	25	23	23	23	23	23	23
1	24	24	24	24	23	23	23	23	23	23
2	24	24	24	24	23	23	23	23	23	23
3	26.2	26.2	26.2	26.2	25	25	25	25	25	25
4	26.2	26.2	26.2	26.2	26.2	26.2	26.2	26.2	26.2	26.2
5	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	27.14
6	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	28.2	27.14
7	29	29	29	29	29	29	29	29	29	28.43
8	29	29	29	29	29	29	29	29	29	28.43
9	29	29	29	29	29	29	29	29	29	28.43
10	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.14
11	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.14
12	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.14

Note: The amounts above represent budgeted ratios. Funding is provided to schools to allow for the above listed ratios. However, the secondary schools have the option of using funds budgeted to hire certified teachers for other purposes that benefit students. For example, at the junior high levels staffing productivity models boost class sizes. Actual class sizes may be higher in various productivity models.

Alpine School District

Graduation Rate

DISTRICT	2017	2018	2019	2020	2021	2020 State Avg
All Schools	92.0%	91.8%	92.4%	93.0%	Coming Fall 2021	88.2%

Alpine School District

Readiness Improvement Success Empowerment (RISE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
8	Language Arts	46.0%	42.6%	N/A	Coming Fall 2021	N/A
8	Math	53.0%	43.5%	N/A	Coming Fall 2021	N/A
8	Science	54.0%	50.6%	N/A	Coming Fall 2021	N/A

Alpine School District

Readiness Improvement Success Empowerment (RISE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
5	Language Arts	54.0%	56.0%	N/A	Coming Fall 2021	N/A
5	Math	54.0%	54.0%	N/A	Coming Fall 2021	N/A
5	Science	57.0%	60.0%	N/A	Coming Fall 2021	N/A

Alpine School District

Readiness Improvement Success Empowerment (RISE) Results

All District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
3	Language Arts	52.0%	53.0%	N/A	Coming Fall 2021	N/A
3	Math	55.0%	54.0%	N/A	Coming Fall 2021	N/A

Alpine School District

Early Literacy Reading Benchmark Results

All District Elementary Schools		Percent of Students Reading on Grade Level				
Grades	Subject	2018	2019	2020	2021	2020 State Avg
K	Early Literacy	72.0%	80.0%	76.2%	Coming Fall 2021	N/A
1	Early Literacy	71.0%	72.0%	74.2%	Coming Fall 2021	N/A
2	Early Literacy	76.0%	76.0%	78.0%	Coming Fall 2021	N/A
3	Early Literacy	79.0%	80.0%	77.9%	Coming Fall 2021	N/A

Note: Prior to 2019, the State of Utah utilized Student Assessment of Growth and Excellence (SAGE) to measure student proficiency.

Note: Due to the COVID-19 pandemic, RISE assessments were not administered in the state for FY2020. Also, Early Literacy Reading Benchmark assessments were only administered at the beginning and middle of the 2020 school year. End of year assessments were not administered.

Nutrition Services - Facts and Figures

Years Ended June 30, 2017 thru June 30, 2020 with estimates for June 30, 2021

	2017	2018	2019	2020	2021
Participating schools:					
Lunch	82	83	84	87	88
Breakfast	81	82	83	86	87
Student lunches served:					
Free	1,693,528	1,726,066	1,536,655	1,761,333	4,390,540
Reduced	480,342	472,267	459,437	312,705	29,663
Fully paid	3,458,215	3,544,443	3,735,620	2,859,707	207,142
Total	5,632,085	5,742,776	5,731,712	4,933,745	4,627,345
Student breakfasts served:					
Free	574,093	544,941	539,135	1,003,656	976,888
Reduced	95,506	143,250	88,203	67,853	3,581
Fully paid	290,940	284,622	282,492	241,486	7,697
Total	960,539	972,813	909,830	1,312,995	988,166
Percentage of free/reduced/fully paid lunch:					
Free	30.07%	30.06%	26.81%	35.70%	94.88%
Reduced	8.23%	8.22%	8.02%	6.34%	0.64%
Fully paid	61.70%	61.72%	65.17%	57.96%	4.48%
Percentage of free/reduced fully paid breakfast:					
Free	59.26%	59.26%	76.44%	76.44%	98.86%
Reduced	9.69%	9.69%	5.17%	5.17%	0.36%
Fully paid	31.05%	31.05%	18.39%	18.39%	0.78%
Average daily participation:					
Lunch	31,820	32,257	32,277	27,874	26,143
Breakfast	5,427	5,077	4,945	7,418	5,583
October 1st count	77,457	78,958	79,856	81,532	80,953
Percentage participating in school lunch/ breakfast					
Lunch	41.08%	40.85%	40.42%	34.19%	32.29%
Breakfast	7.01%	6.43%	6.19%	9.10%	6.90%

During FY2020 & FY2021 the number of meals served was affected by COVID-19 Pandemic and school schedules and waivers.





GLOSSARY

Comprehensive Annual Budget

DEFINITIONS AND ACRONYMS

ASD: Alpine School District

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assigned Fund Balance: The portion of fund balance that reflects a government's intended use of resources. Intended use is established by the highest level of decision-making, by a body or official designated for that purpose. Assigned fund balance category too that is used to reflect the appropriation of a portion of existing fund balance to eliminate a projected deficit in the subsequent year's budget

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Board of Education: The governing body of a school district comprised of elected representatives. The ASD Board of Education consists of seven members elected for four-year terms. The Board elects officers from within its own membership. The Board appoints a superintendent and business administrator as the District's chief executives to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bond: A written promise (generally under seal) to pay a specified sum of money (the face value) at a fixed time in the future (payable periodically). The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Capital Projects Fund: The purpose of the Capital Projects Fund is to account for costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing education programs for all students within the District.

Central Services: The combination of the Business Administration, Human Resources, Technology/Data Services and Public Relations function classifications.

Certified Tax Rate: The property tax rate that will provide the same tax revenue for the school district as was received the prior year, exclusive of new growth, except that the certified tax rate for the minimum school program basic levy will be the levy set by law, and the debt service levy will be that required to meet debt service requirements. Therefore, increases in the basic and debt service levies do not cause a school district to exceed its certified tax rate.

Certified Teacher: This is a formal term for teachers or educators. Certification obtained from the State of Utah.

Classified: This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists.

Committed Fund Balance: The portion that represents the portion of the fund resources whose use is constrained by limitations that the government imposes upon itself at its highest level of decision making, remains binding unless removed by the same manner. In ASD the body that can commit or release committed funds is the Board of Education.

Debt: An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, notes, etc.

Debt Service: Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Depreciation: Expiration in the service life of fixed assets, other than wasting assets, attributable obsolesces.

Employee Salaries: Amounts paid to school district employees.

Employee Benefits: Amounts paid by the school district on behalf of the employee. Such payments are fringe benefit payments and, although not paid directly to employees, nevertheless are part of the cost of personal services.

Enrollment: The number of pupils enrolled on October 1 within the budget year.

FTE: (Full Time Equivalent) an employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Fiscal Year: A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. ASD's fiscal year begins July 1 and ends June 30.

Function: A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund: A fund is an independent fiscal accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenue and expenditures.

Fund Balance: The difference between fund assets and fund liabilities of governmental and similar trust funds.

GAAP: (Generally Accepted Accounting Principles) Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an activity.

GASB: (Governmental Accounting Standards Board) the authoritative accounting and financial reporting standard setting body for government entities.

General Fund: This fund accounts for the day-to-day operations of the District, which are not required to be accounted for in other funds. The major source of funding comes through weighted pupil units. Revenues and expenditures of categorical Federal and State programs are not recorded in this fund, except those which provided education for adults or other non-K-12 programs.

IDEA: Individuals with Disabilities Education Act

Indirect Cost: Those elements of cost necessary in the production of a good or service, which are not directly traceable to the product of service.

Industrial Insurance Fund: Provides for the accounting of costs associated with on-the-job accidents. Medical costs are paid as well as compensation for wages lost during time off because of job injury. ASD has chosen to be self-insured in this area instead of paying the State Insurance Fund a premium for this service.

Instruction: Activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving other mediums such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type, (clerk, graders, etc) which assist in the instructional process.

Lane: A designation on the salary schedule stipulating beginning and maximum salaries. An enlargement in salary provided for experience. The number of salary increments available varies according to job classification.

Lane Change: An enlargement in salary provided for successful completion of additional professional training.

Location: Group activities and operations that take place at a specific site or area, such as an elementary school.

Minimum School Finance Act: Utah Code 53F-2. Under the Act, each district in the State is guaranteed a dollar amount per WPU to fund the Minimum School Program. The purpose of the Act is to meet the constitutional mandate that all children are entitled to reasonable equal educational opportunities. The source of the funds is the State income tax.

Minimum School Program: The educational programs funded by the Minimum School Finance Act, which currently includes restricted and unrestricted funding. The unrestricted funding is provided primarily based upon ADM of students enrolled in kindergarten through grade twelve. Restricted Funding is provided for specific programs such as Special Education, Career and Technical Education and Class Size Reduction.

Non K-12 Program Fund: This fund accounts for programs that are not part of the basic educational program of kindergarten, elementary, and secondary students.

Object: As used in expenditures classification, applies to the article purchased or the service obtained, rather than to the purpose for which the article or service was purchased or obtained (e.g., personal service, contractual services, materials and supplies).

OPEB: Other Post-employment Benefits: Payments or services given to retirees other than pension benefits (e.g. healthcare).

Operation & Maintenance of Plant: The function classification assigned to those activities concerned with keeping the physical plant open, comfortable and safe of repair. These activities include maintenance, custodians, utilities, grounds, equipment and vehicle services, and property insurance.

Program: Group activities, operations or organizational units directed to attaining specific purposes or objectives.

Property Services: Services purchased to operate, repair, and maintain property owned by the school district.

Restricted fund balance: Represents resources that are subject to externally enforceable legal restrictions. (Creditors, Grantors, Contributors and other governments – through laws and regulations)- Restrictions can also arise when the authorization to raise revenues is conditioned upon the revenue being used for a particular purpose.

Salary Schedule: A list setting forth the salaries to be paid in increments (years of experience) and lanes (professional training completed). Alpine School District maintains separate salary schedules for teachers, classified employees, and administrators.

Site Improvements: Expenditures concerned with the management to areas outside the building.

Step: A salary enlargement based on years of experience.

Student Activity Fund: A fund used to account for the monies specifically charged or received for a particular school's student related activities and fees.

Student Transportation: The function classification assigned to those activities concerned with the conveyance of students to and from school, as provided by State law. These include the transportation director, route and transportation coordinators, the attendant secretarial help, bus drivers, bus maintenance and other bus operations.

Supplies: Items that are consumed, are worn out, or have deteriorated through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

Support Services: The function classification assigned to those services which provide administrative, technical (such as media and library), personal (such as guidance and health), and logistical (such as maintenance and transportation) support to facilitate and enhance instruction.

Tier 1: URS system for employees employed prior to July 1, 2011.

Truth-in-taxation: The section of the law, which governs the adoption of property tax rates. A stipulation of the law requires an entity to advertise and hold a public hearing if it intends to exceed the certified tax rate.

UPASS: Utah Performance Assessment System for Students

USTAR Centers: Utah Science Technology and Research Initiative Centers.

Unassigned fund balance: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

URS: Utah Retirement System

WPU: Weighted Pupil Unit is the amount used to calculate how much state money each school district qualifies to receive in one school year. The dollar value of the WPU is established annually by the State Legislature. The number of WPUs provided to each school district is based on the number of students enrolled, number of handicapped students, and many other weighted factors.



Alpine School District

