

Clearfield City | April 6, 2021

Draft Fiscal Year 2022 Budget Second Discussion

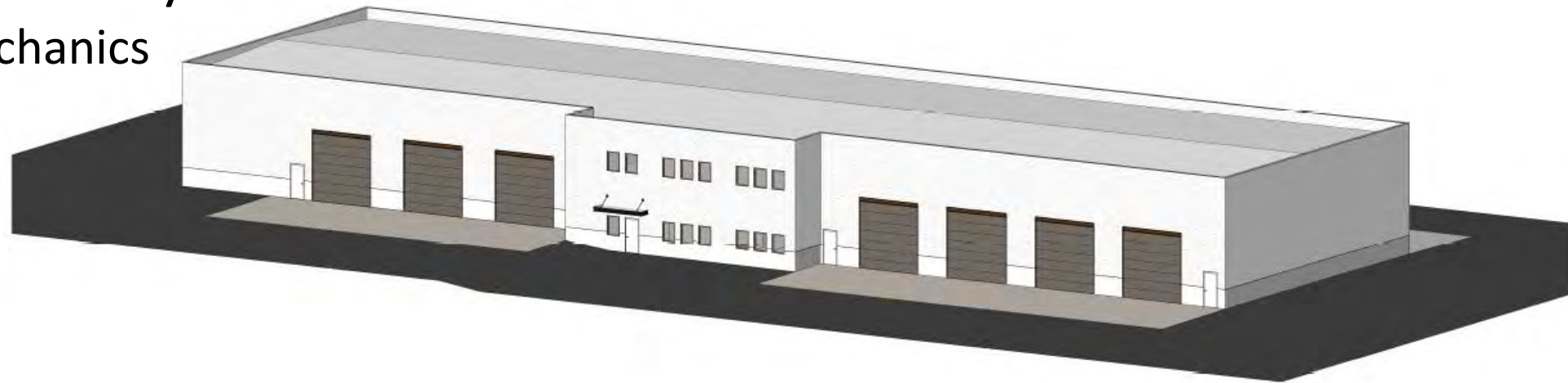
Future Meetings

- April 13 – Capital, Detailed Expenditures & Debt, CDRA, general discussion
- April 27 – General discussion & review
- May 4 – General discussion & review (if needed)
- May 11—Adopt Tentative Budget (mandatory)



Capital Projects-MOC Ph 3 \$5.3 million

- MOC Ph3- \$5.3 million
 - \$1mm Streets, \$1mm Water, \$1mm Sewer, \$1mm Storm, \$1mm Garbage
- New Utility & Mechanic building
- Old Mechanic building demo replaced with employee parking lot
- Old Utilities shop left standing for storage
- Personnel moved to new building
- Seven drive-thru bays
 - Three for mechanics



Capital Projects-MOC Ph 3 \$5.3 million

Our objective is to meet the growing needs of the maintenance and operations of the city, per a needs assessment conducted in September of 2012.



Capital Projects-MOC Ph 3 \$5.3 million



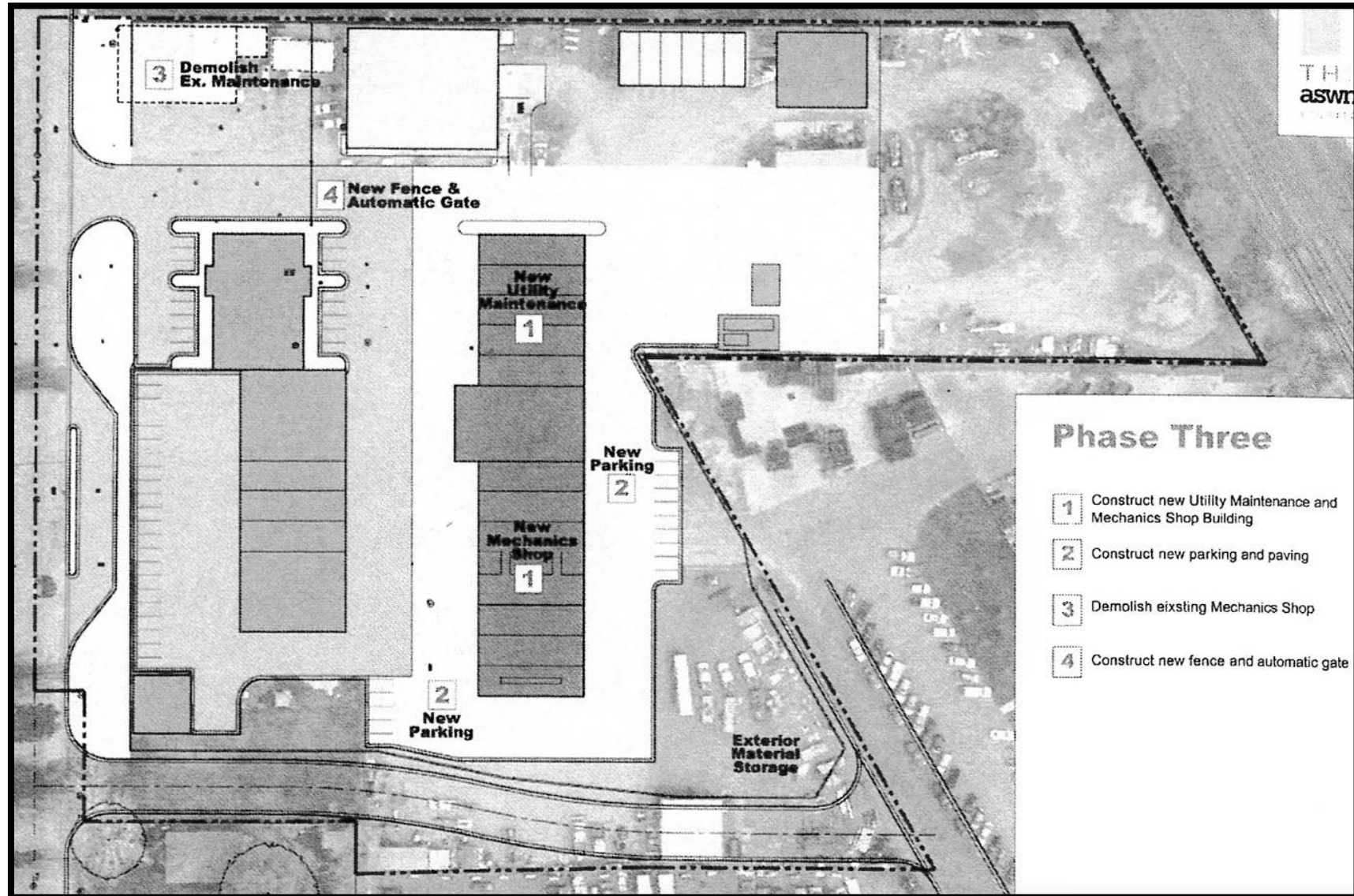
Pictured above is our shop. As it stands now, we are struggling to find room for several pieces of delicate equipment that are subject to weather-related damages.

Capital Projects-MOC Ph 3 \$5.3 million

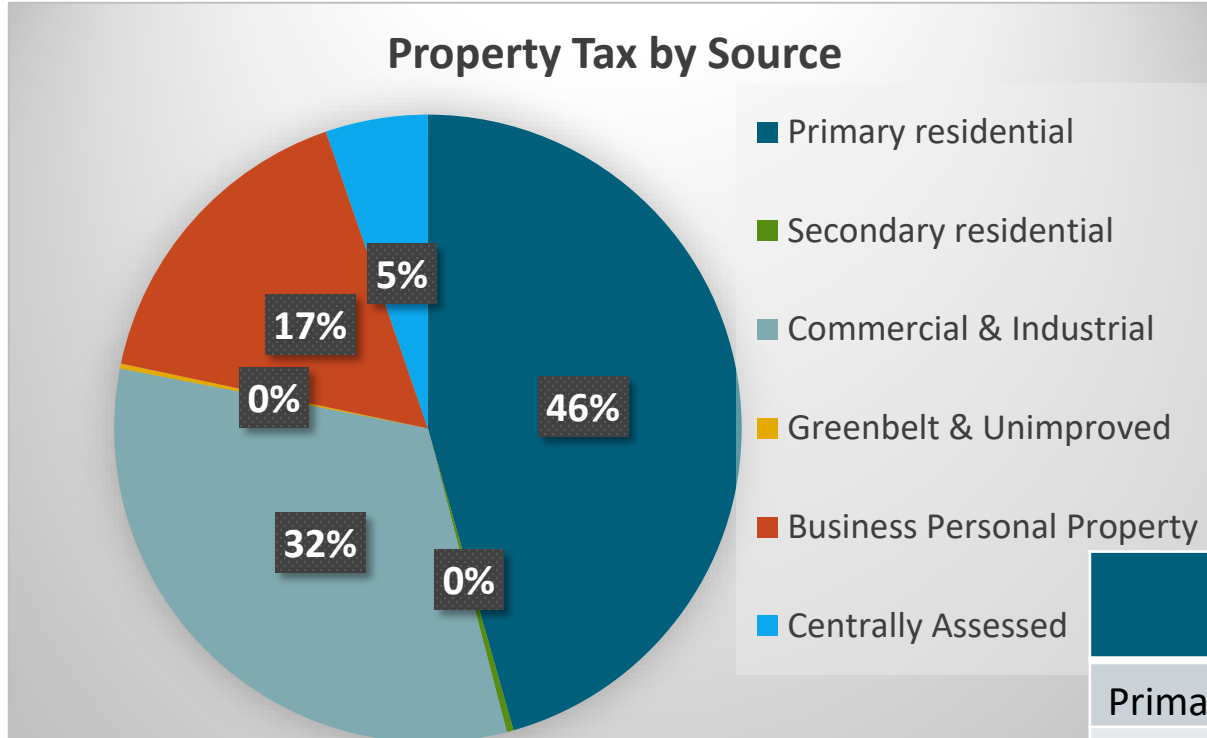


The mechanic shop currently does not meet standards for MS4 permitting, OSHA, building code, and other regulatory standards.

Capital Projects-MOC Ph 3 \$5.3 million



General Fund Revenues-Property Tax

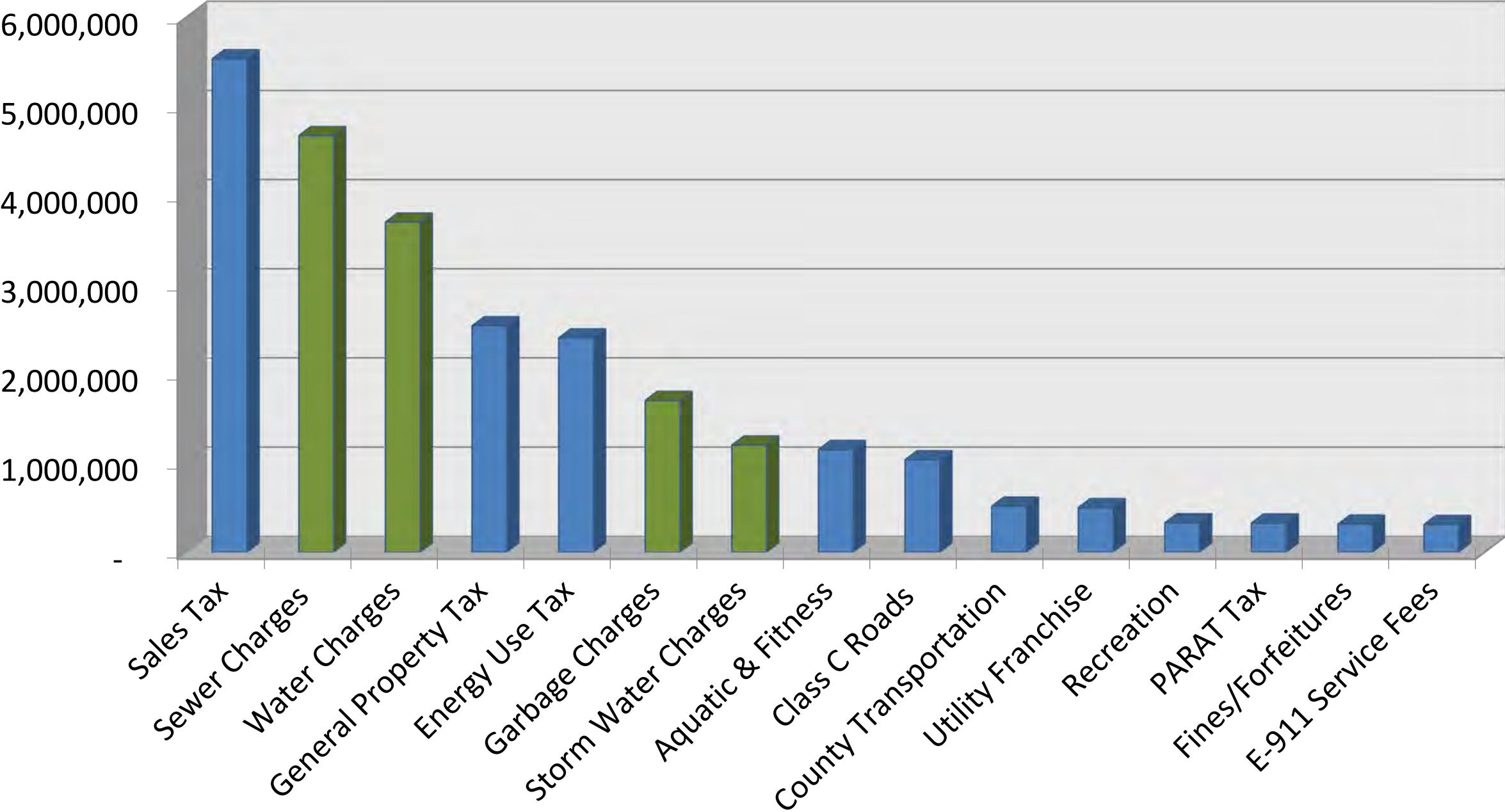


	2019	2020	'19 to '20 Change
Primary residential	\$958,762,908	\$1,012,485,573	5.6%
Secondary residential	\$2,481,141	\$7,785,613	213.8%
Commercial & Industrial	\$695,650,218	\$712,981,908	2.5%
Greenbelt & Unimproved	\$3,607,204	\$5,644,704	56.5%
Business Personal Property	\$368,330,786	\$364,380,258	-1.1%
Centrally Assessed	\$100,428,176	\$117,015,357	16.5%
Motor Vehicle	\$11,129,013	\$ 11,464,933	3.0%

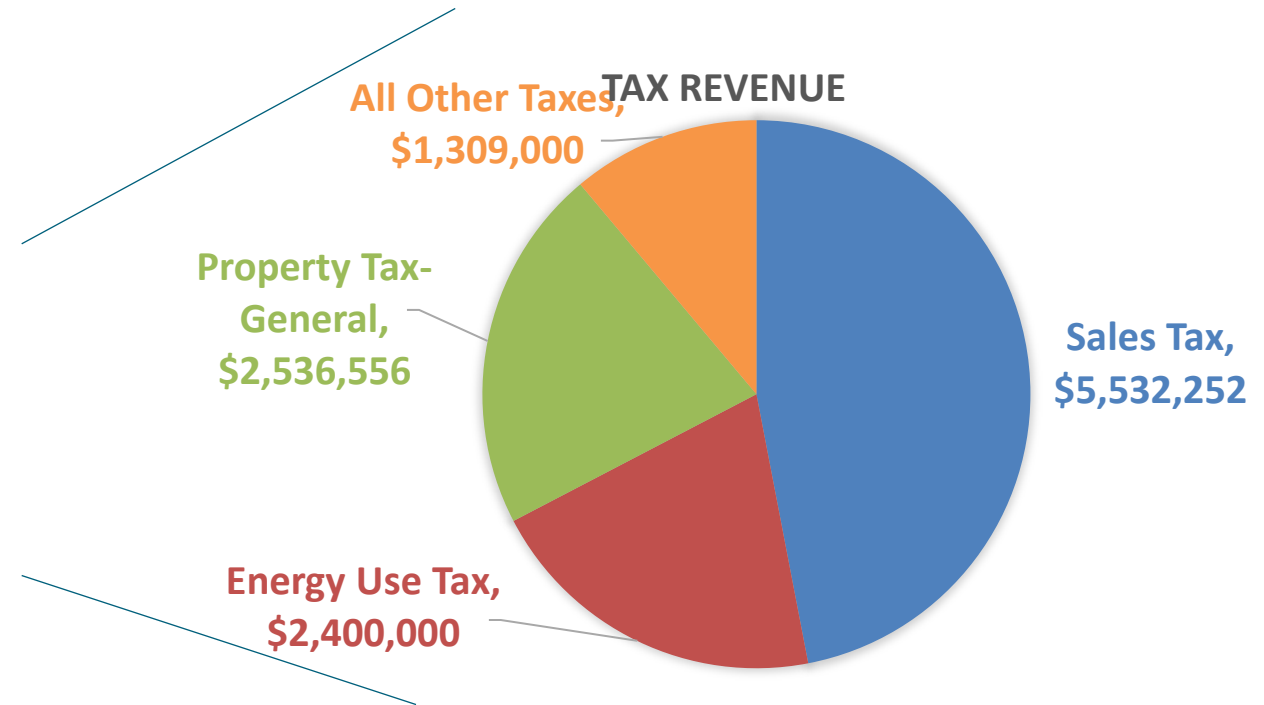
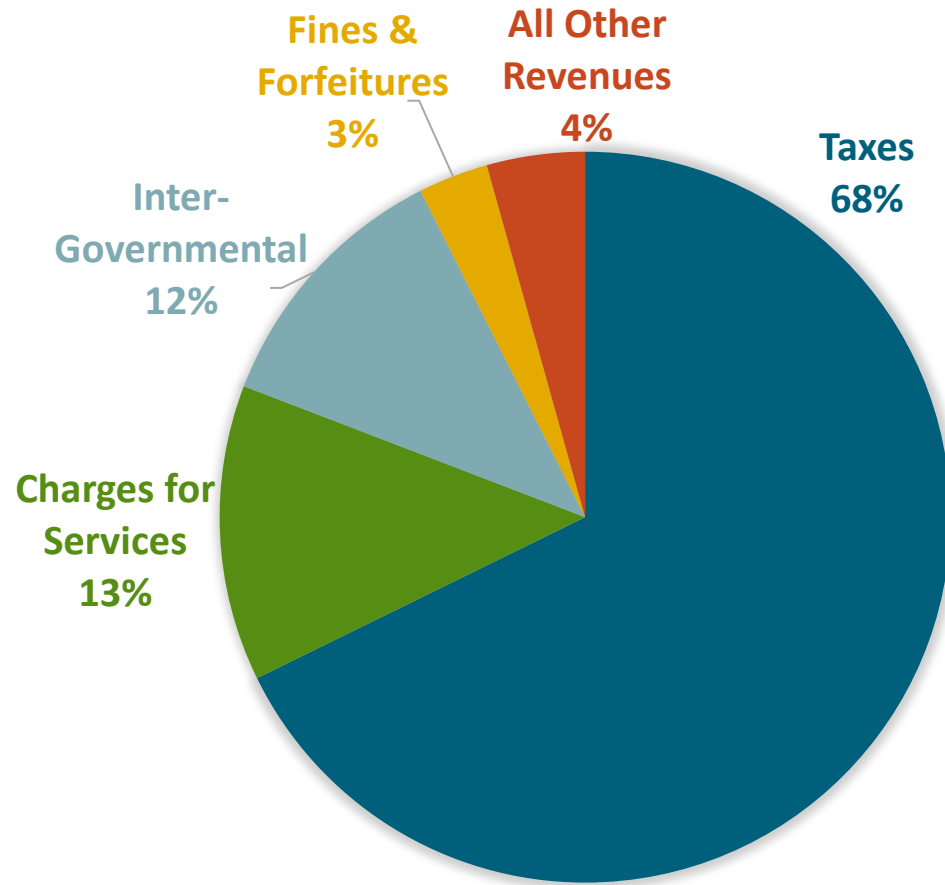
General Fund Revenues-Property Tax

Tax Year	Actual Rate	.0018 Extra Amount
2016	0.0018	
2017	0.001745	\$73,534
2018	0.001607	\$255,691
2019	0.001437	\$303,510
2020	0.001437	\$616,936
2021 Proposed	0.001437	\$641,058
		\$1,890,729

FY22 Budgeted - Top 15 Revenue Sources (All Funds)



General Fund Revenues



General Fund Revenues-Property Tax

Tax Year	Operations Rate	Total Operations Amount
2014	0.001037	\$1,141,871
2015*	0.001178	\$1,398,788
2016*	0.001235	\$1,602,241
2017	0.001204	\$1,609,717
2018	0.001112	\$1,633,656
2019	0.001004	\$1,641,297
2020*	0.001234	\$2,096,262
2021* Maintain Full GO	0.001437	\$2,536,556

Costs by Function:

- Public Safety Cost - \$5.7mm
 - Patrol \$2.4mm
- Community & Econ Dev - \$1.7mm
- General Government - \$5.6mm
- Community Services - \$4.7mm
- Streets mostly self funded
- Major GF Capital - \$2.7mm

Measure of Sustainability

- CMHP debt service \$250k
- New personnel not included
- GO bond recapture not included

General Fund-Budget Net Ongoing Rev & Exp	
Sources	
Revenues	\$18,533,957
Transfer In	\$1,250,640
Non-Operating Revenues	-\$2,303,270
Total Operating Revenue	\$17,492,602
Ongoing Expenditures	
Personnel	\$11,562,855
Materials & Services	\$4,779,905
Debt	\$1,397,091
Total Ongoing & Debt	\$17,739,851
Net Ongoing Surplus	-\$258,524

How much of the GO Recapture to use for Operations- Bonding Capacity

Net Surplus	Max 20 Year Bond
\$100,000	\$1,400,000
\$400,000	\$5,550,000
\$500,000	\$7,000,000
\$600,000	\$8,400,000
\$700,000	\$9,700,000
\$1.15mm	\$16mm

Potential Future General Debt:

- Emergency
- Interchange Landscaping
- CAFC
 - 3 options \$3mm to \$16mm
 - School participation?
 - 25 year bond payment = \$990k
- Clearfield Station/TOD
- Fiber

