

REDEVELOPMENT AGENCY
of the
CITY OF OREM
December 8, 2020

CONDUCTING	Chair Richard F. Brunst, Jr.
BOARD OF DIRECTORS	Richard F. Brunst, Jeff Lambson, Debby Lauret, Tom Macdonald, Terry Peterson, David Spencer, and Brent Sumner
APPOINTED STAFF	Jamie Davidson, Brenn Bybee, Greg Stephens, Brandon Nelson, and Jackie Lambert

The Redevelopment Agency (RDA) Meeting convened at 7:37 p.m.

CONSENT ITEMS

- Approval of June 16, 2020 Redevelopment Agency Meeting Minutes

Chair Brunst moved to approve the Consent Agenda as listed. **Mrs. Lauret seconded** the motion. Those voting aye: Richard F. Brunst, Jeff Lambson, Debby Lauret, Tom Macdonald, Terry Peterson, David Spencer, and Brent Sumner. The motion **passed**.

SCHEDULED ITEMS

RESOLUTION - Authorizing the transfer of \$1,292,485.00 from Redevelopment Project Area #85-03-A to the City of Orem to assist with the purchase of the Hillcrest Elementary property

Mr. Davidson presented a recommendation that the RDA, by resolution, authorize the transfer of \$1,292,485.00 from Redevelopment Project Area #85-03-A to the City of Orem to assist with the City of Orem's purchase of the Hillcrest Elementary property from Alpine School District.

The former Hillcrest Elementary School property was located within Redevelopment Project Area #85-03-A. The City of Orem had contracted to purchase the Hillcrest Elementary property from Alpine School District. Because the City's purchase and development of the Hillcrest Elementary property would benefit Redevelopment Project Area #85-03-A, it was proposed that the Redevelopment Agency of the City of Orem ("RDA") transfer \$1,292,485.00 from Redevelopment Project Area #85-03-A to assist with the City's purchase of the Hillcrest Elementary property. In the proposed resolution, the RDA (1) finds that the City of Orem's proposed purchase and development of the Hillcrest Elementary property benefits Redevelopment Project Area #85-03-

A and (2) authorizes the transfer of \$1,292,485.00 from the RDA to the City of Orem for the purchase of the Hillcrest Elementary property.

Mr. Davidson said one of the approved uses was to go toward this kind of purchase.

Chair Brunst moved, by resolution, to authorize the transfer of \$1,292,485.00 from Redevelopment Project Area #85-03-A to the City of Orem to assist with the purchase of the Hillcrest Elementary property. **Mr. Peterson seconded** the motion. Those voting aye: Richard F. Brunst, Jeff Lambson, Debby Lauret, Tom Macdonald, Terry Peterson, David Spencer, and Brent Sumner. The motion **passed**.

ADJOURNMENT

Chair Brunst moved to adjourn the meeting. **Mr. Spencer seconded** the motion. Those voting aye: Richard F. Brunst, Jeff Lambson, Debby Lauret, Tom Macdonald, Terry Peterson, David Spencer, and Brent Sumner. The motion **passed**.

The meeting adjourned at 7:41 p.m.

Approved: March 23, 2021



A handwritten signature in cursive script, appearing to read "JoD'Ann Bates".

JoD'Ann Bates, Secretary