

736th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, August 20, 2013
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Previous Meeting held July 16, 2013.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **2013-2014 Budget**
 - 1) **Public Hearing for Adoption of the First Amendment to the 2013-2014 Annual Implementation Budget.**

The RDA Board will hold a Public Hearing to accept comments from the public regarding the proposed first amendment to the 2013-2104 RDA Budget.
 - 2) **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Adopting the First Amendment to the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2013 and Ending June 30, 2014.**

Staff is seeking Board approval of an amendment to the budget that would reallocate existing funds in the CBD project area to facilitate the issuance of bonds for the Utah Performing Arts Center project. The CBD funds would be repaid as other funding sources materialize.

B. Biannual Discussion and Recommendation of RAC Assignments for Fiscal Year 2013/2014.

RDA Staff will review proposals for modifications to the types of projects on which the Board asks the Redevelopment Advisory Committee for review and input.

7. Redevelopment Business/Old Business.

A. Utah Performing Arts Center Project:

1) Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City, Utah, Amending Certain Conditions Established in its Resolution of May 21, 2013 Regarding the Issuance of Tax Increment Revenue Bonds to Finance a Performing Arts Center; and Related Matters.

Staff is seeking authorization to amend the parameters resolution that authorizes the RDA's sale of bonds to allow the Agency and its financial advisors to utilize bond proceeds and such other RDA resources as may be needed to expedite the sale of bonds.

2) Update on the Utah Performing Arts Center.

The project team will provide a presentation on the progress of design and its compliance with the guidelines established by the Board of Directors in the Owner Requirements Document. The specific focus of this month's discussion will be to present an initial assessment from the design team on the incorporation of historical elements from buildings existing on the site into the project.

B. Intermodal Hub Project Update.

RDA Staff will review proposals for modifications to the types of projects on which the Board asks the Redevelopment Advisory Committee for review and input.

C. Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving an Amendment to the Development Agreement With Tannach Properties L.L.C. for the Development of the Plaza at State Street.

The Board of Directors will review Tannach Properties LLC's (Tannach) request to modify the Schedule of Development for the Plaza at State Street project and consider approving a resolution authorizing the RDA to execute an amendment to the Development Agreement that incorporates Tannach's proposed changes.

D. Discussion of Redevelopment and Economic Development Tools, Systems, and Strategy.

RDA and CED Staff will facilitate a discussion aimed at making our collective economic development and redevelopment efforts more deliberate, focused, and effective.

8. Redevelopment Business/ New Business.

None.

9. Written Briefings.
None.

10. Consent.

A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms for the Purchase and Sale Agreement, Development Agreement, Special Warranty Deed, and Guaranty of Completion and Performance With the Housing Authority of Salt Lake City, Utah for the Development of RDA Owned Property Located at 444 South 900 East Salt Lake City, Utah.**

Staff is requesting Board approval of the terms for the sale of the Kiwanis Felt property to the Housing Authority of Salt Lake City.

11. Closed Meeting.

A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters That are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

People with Disabilities may make requests for reasonable accommodation no later than 48 hours in advance in order to attend this RDA Board meeting. Accommodations may include alternate formats, interpreters, and other auxiliary aids. This is an accessible facility. For questions, requests, or additional information, please contact the RDA offices at 801-535-7240; TDD 801-535-6220.