

Resolution No. CDA R21-1 (2-9-21)

A RESOLUTION OF THE SARATOGA SPRINGS COMMUNITY DEVELOPMENT AND RENEWAL AGENCY INITIATING THE PROCESS OF ADOPTING ONE OR MORE COMMUNITY REINVESTMENT PROJECT AREA PLANS BY DESIGNATING A SURVEY AREA KNOWN AS THE WATERFRONT SURVEY AREA.

WHEREAS the City of Saratoga Springs, Utah (the “City”), created the Saratoga Springs Community Development and Renewal Agency (the “Agency”) pursuant to applicable law and the Agency continues to operate under Title 17C of the Utah Code, Limited Purpose Local Government Entities - Community Reinvestment Agency Act (the “Act”), for the purposes of conducting community reinvestment activities within the City, as contemplated by the Act; and

WHEREAS the Agency desires to initiate the process of adopting one or more community reinvestment project area plans by adopting this resolution establishing the boundaries of the Waterfront Survey Area, depicted on the map attached to this resolution as **Exhibit A**, located entirely within the Agency’s boundaries.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SARATOGA SPRINGS COMMUNITY DEVELOPMENT AND RENEWAL AGENCY AS FOLLOWS:

1. The Waterfront Survey Area requires study to determine whether project area development is feasible within one or more proposed community reinvestment project areas within the survey area. Agency staff, consultants and legal counsel are authorized and instructed to conduct such study.
2. Agency staff, consultants and legal counsel are authorized to prepare a proposed community reinvestment project area plan for each proposed community reinvestment project area designated by them in the Waterfront Survey Area, and to conduct any examination, investigation, or negotiation regarding each proposed community reinvestment project area that they consider appropriate, and to take all other actions under the Act which may be appropriate for the successful establishment of any proposed project area(s), including, without limitation, discussions with taxing entities, the preparation for all necessary hearings, the preparation, publication, and/or mailing of statutorily required notices, and the preparation, presentation, and negotiation of any and all budgets, interlocal cooperation agreements, and related documents.
3. The *above* recitals, and all attached Exhibits, are by this reference made part of this resolution. This resolution takes effect upon adoption.

APPROVED AND ADOPTED this February 9, 2021.

Chair

Attest:

Secretary

Waterfront Community Reinvestment Project Area

