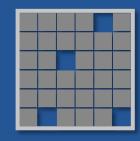
UTAH TRUST LANDS

Proposed Negotiated Sales
Kanab Ranchos
C-26901 (Tharp) and C-26917 (Kanab City)

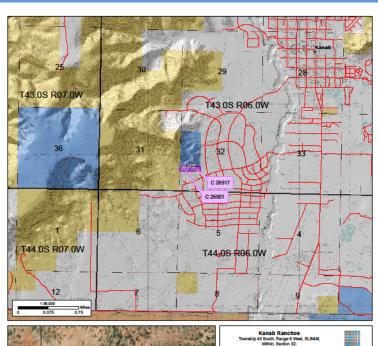


KANAB RANCHOS 10.00 ACRES TOTAL - SCHOOL FUND - KANE COUNTY

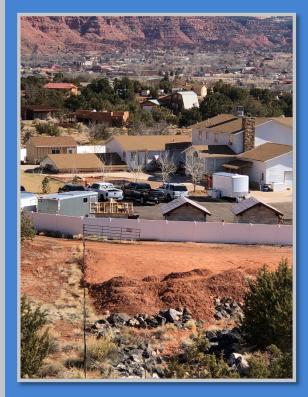
- Proposed negotiated sales to Kanab City and the Tharp Family – 5.00 acres each (10.00 acres total)
- To resolve historical trespass situations part of a larger 80-acre parcel
- Tharp (C-26901) several buildings constructed in trespass by previous landowner – buildings were torn down by the Tharp Family who desires to purchase the SITLA property adjacent to their back yard – offer of \$25,846 (slightly over appraisal)
- <u>Kanab City (C-26917)</u> trespass of sediment basin for flood control and a fence on SITLA property – offer of \$17,855 (appraised amount)
- Topography and access issues warrant negotiated sale vs. auction











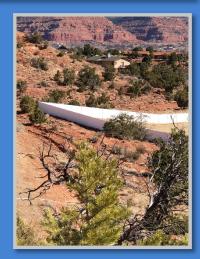


Kanab Ranchos Photos



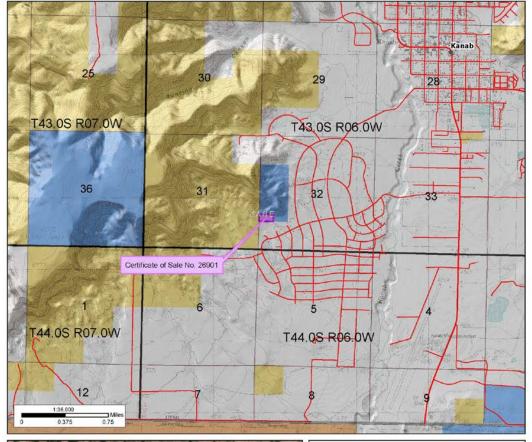












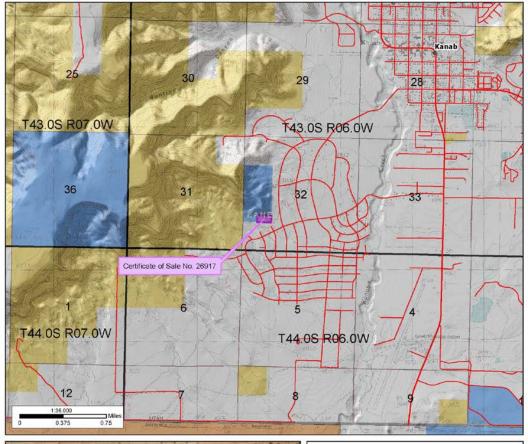




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Purchaser	Acres	\$/Acre	Total Price	Totals	Premium Offer
Tharps	0.4	\$18,571	\$7,428	\$23,854	1.083%
	4.6	\$3,571	\$16,426		\$25,846
Kanab City	5	\$3,571	\$17,855	\$17,855	
Totals	10				\$43,701

QUESTIONS? THANK YOU