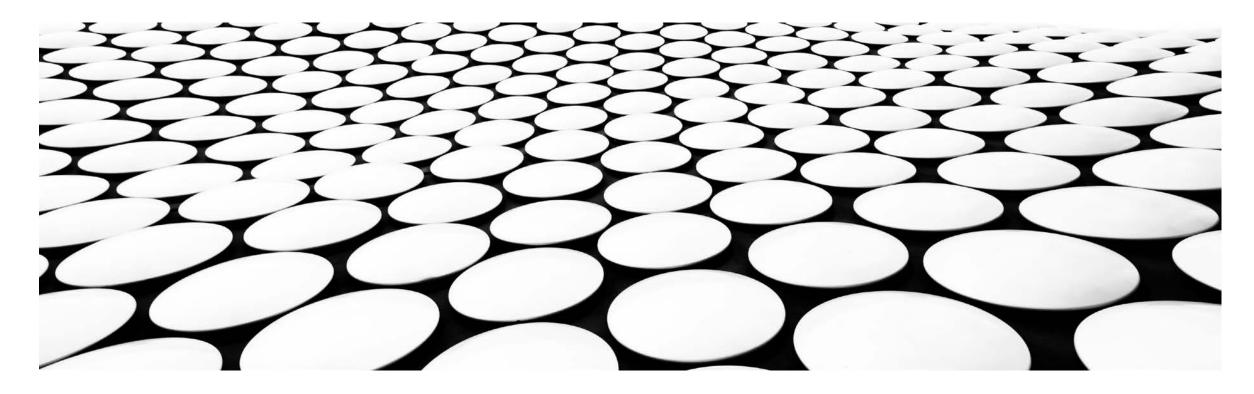
CORAL CANYON AREA 11 LOT 8 (PROPOSED)

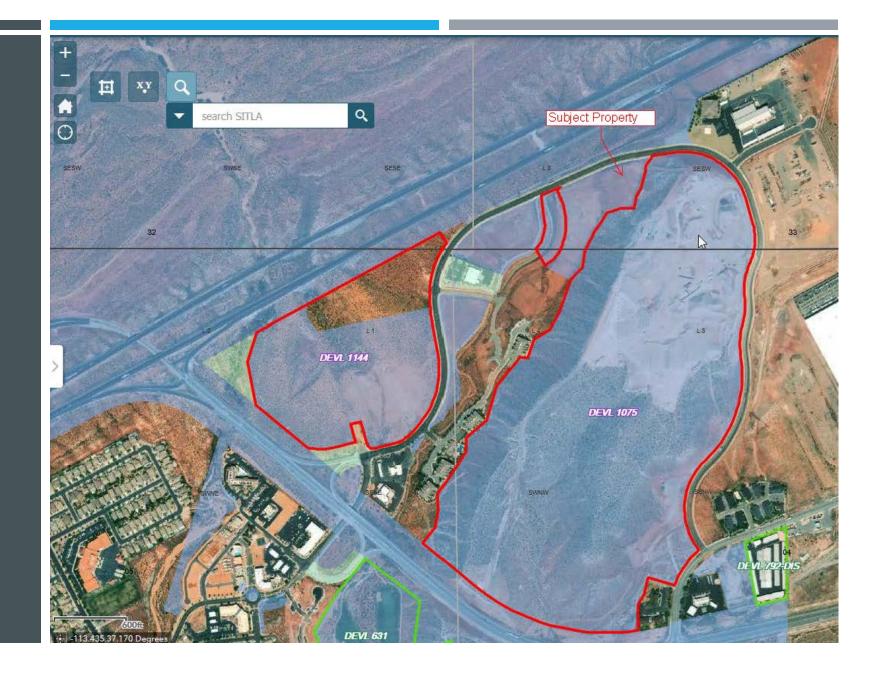
DISCUSSION FOR THE BOARD OF TRUSTEES 01/21/2021

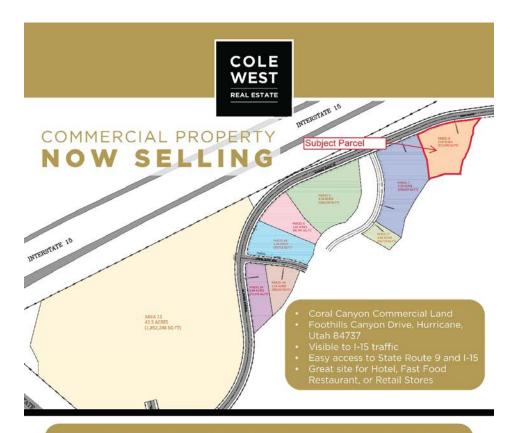


Lot 8 is a 2.93-acre parcel in area 11 at Coral Canyon (Hurricane City side)

Offer is for \$6.00 per sf

December 2020 appraisal valued the lot \$7.00 per foot.





Commercially zoned property available in Hurricane Utah with visibility and access to I-15. Property available from 2/3 of an acre to 17 acres. Intended use would be for commercial offices, hotels and motels, restaurants, and retail stores. The property is part of the master planned development of Coral Canyon which includes residential housing, nightly rental neighborhoods, commercial areas, and the Coral Canyon Golf Course.

The site is located at the junction of the I-15 and State Route 9 which leads to destinations such as. Zion's National Park. Lake Powell, and the Grand Canyon.

CALL STEVEN WHITEHEAD: 435-632-8091

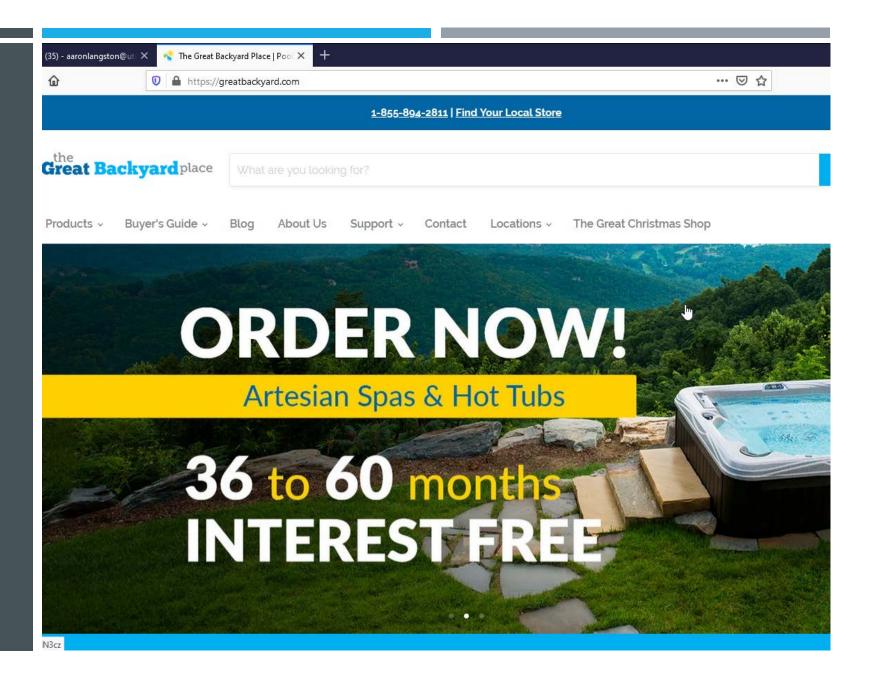
Interested Buyer/Party to verify all information, no information is guaranteed.

Present all offers. Offers contingent upon the review and approval from the owner and the local municipality. Willing to work with buyers representatives.

- Property has been advertised since 2016.
- Only a few offers have been received, all of which have been for light industrial uses.
- Current offer works with the CCRs and should be a good fit to the project.



Selling outdoor patio furniture, pools, spas, etc.



RECOMMENDATION

MOVE FORWARD AT APPRAISED VALUE OF \$7.00 PER FOOT