

**TREMONTON CITY CORPORATION
REDEVELOPMENT AGENCY
DECEMBER 15, 2020**

Board Members Present:

Roger Fridal, Chairman

Connie Archibald, Board Member

Lyle Holmgren, Board Member

Bret Rohde, Board Member

Rick Seamons, Board Member

Lyle Vance, Board Member

Shawn Warnke, Executive Director

Linsey Nessen, Executive Secretary

Chairman Fridal called the Tremonton Redevelopment Agency Meeting to order at 8:55 p.m. The meeting was held in the City Council Meeting Room at 102 South Tremont Street, Tremonton, Utah. Those in attendance were Chairman Fridal, Board Members Archibald, Holmgren, Rohde, Seamons, and Vance, Executive Director Warnke, and Executive Secretary Nessen. Also in attendance were Fire Chief Robert LaCroix, Community Services Director Marc Christensen, and Public Works Director Paul Fulgham.

1. Approval of agenda:

Motion by Board Member Seamons to approve the December 15, 2020 agenda.

Motion seconded by Board Member Vance. Vote: Board Member Archibald - aye, Board Member Holmgren - aye, Board Member Rohde - aye, Board Member Seamons - aye, Board Member Vance - aye. Motion approved.

2. Approval of minutes – August 4, 2020

Motion by Board Member Seamons to approve the minutes of August 4, 2020.

Motion seconded by Board Member Vance. Vote: Board Member Archibald - aye, Board Member Holmgren - aye, Board Member Rohde - aye, Board Member Seamons - aye, Board Member Vance - aye. Motion approved.

3. New Business:

- a. Discussion and consideration of adopting Resolution No. RDA 20-11 authorizing the extension of the collection of tax increment for two years in the Tremont Center Community Development Project Area due to the COVID-19 pandemic emergency

Executive Director Warnke said a state law was adopted in the last legislation that is pretty unique. This opportunity for the RDA allows us to extend our project area—the Tremonton Center Community Development Area. The term we entered into with our taxing entity partners was 15 years and during the life of that project area the taxing entities would enjoy 25% of the tax for that growth while

the RDA captures 75%. That happens for 15 years or until we collect \$4.3 million. This resolution allows us to extend it for two additional years without having to amend our inter-local agreement. This is based upon the effects of COVID and the pandemic. We are required to give notice to the taxing entities that we have extended it. A unique thing about this is that the legislation says if we have any participation or reimbursement agreements this extension does not necessarily extend those. By extending this two additional years this does not automatically go to the developer, it would be another two years for the agency. We have an agreement with developer Micah Capener that goes up to \$2.3 million. At that point we would share the tax increment. The RDA could retain and capture the tax increment for the purposes we have outlined in our project area for two additional years.

Motion by Board Member Vance to adopt the resolution. Motion seconded by Board Member Rohde. Roll Call Vote: Board Member Archibald - aye, Board Member Holmgren - aye, Board Member Rohde - aye, Board Member Seamons - aye, Board Member Vance - aye. Motion approved.

4. Adjournment

Motion by Board Member Seamons to adjourn the meeting. Motion seconded by Board Member Rohde. Vote: Board Member Archibald - aye, Board Member Holmgren - aye, Board Member Rohde - aye, Board Member Seamons - aye, Board Member Vance - aye. Motion approved.

The meeting adjourned at 9:01 p.m.

The undersigned duly acting and appointed Executive Secretary for Tremonton City Corporation Redevelopment Agency hereby certifies that the foregoing is a true and correct copy of the minutes for the RDA Meeting held on the above referenced date. Minutes were prepared by Jessica Tanner.

Dated this 19th day of January, 2021.

Linsey Nessen, Executive Secretary