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**January 6, 2021**

MEMO

To: Budget/Finance/Audit Committee Members:

Chair: Mayor Jeff Silvestrini

Mayor Harris Sondak

Councilman Jim Bradley

Cc: CWC Chair: Chris Robinson Ralph Becker, Executive Director

Laura Briefer: Salt Lake City Blake Perez

Catherine Kanter: Salt Lake County Lindsey Nielsen

Robert Sampson: Salt Lake County From: Kaye Mickelson

**Reference: December 2020 Financials: end of second quarter 2020-2021 Fiscal Year**

**6 Documents attached to email**

**December:**

**Income:**

1. Interest income continues below budgeted projects: current rate is 0.4828%. Current balance in the Utah Public Treasurers’ Investment Fund is (12.31.2020) $1,378,911.43.

2. Sandy City member contribution continues in process.

**Expenses:**

Staff continue to monitor expenses closely: there are a couple of accounts which we will review and adjust within current budget expense total:

Transcriber (51-4314) expenses over budget due to increased meetings/etc. -

Accounting (51-4312) expenses over budget due to accountant use during audit financial tasks which auditor can no longer complete.

**Other:**

Staff continues to review federal, state, private grants availability; currently major funding sources are primarily supporting coronavirus related needs.