

NOTICE OF PROPOSED TAX INCREASE

Summit County Municipal Fund

The Summit County Municipal Fund is proposing to increase its property tax revenue.

- The Summit County Municipal Fund tax on a \$251,000 residence would increase from \$63.36 to \$95.81, which is \$32.45 per year.
- The Summit County Municipal Fund tax on a \$251,000 business would increase from \$115.21 to \$174.19 which is \$58.98 per year.
- If the proposed budget is approved, Summit County Municipal Fund would increase its property tax budgeted revenue by 48.83% above last year's property tax budgeted revenue excluding newgrowth. Summit County Municipal Fund property tax revenue from new growth and other sources will increase from \$2,757,743 to \$4,175,612. All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/14/2013 6:00 pm

Location: Courthouse Council Chambers.
60 N Main Street Coalville, Utah

To obtain more information regarding the tax increase, citizens may contact Summit County Municipal Fund at 435-336-3025.