

RESOLUTION 21-0113-04

**A RESOLUTION TO AMEND THE ANNUAL BUDGET OF REVENUES AND
EXPENDITURES FOR THE TOWN OF ROCKVILLE FOR THE FISCAL YEAR
ENDING JUNE 30, 2021**

WHEREAS, the Town Council has reviewed the current budget and subsequent amendments for compliance with State Law; and

WHEREAS, the Town of Rockville needs to adjust revenue and expenditures to reflect changes incurred during the fiscal year; and

WHEREAS, the Town Council is responsible and has the authority to make necessary amendments to the budget; and

WHEREAS, a Public Hearing was conducted regarding those amendments;

BE IT THEREFORE RESOLVED BY THE ROCKVILLE TOWN COUNCIL that the budget for the 2020-21 fiscal year be amended:

- **General Fund** - To reflect an increase of \$77,305 as per the attached Amended Budget presented on January 13, 2021 with balanced revenues and expenditures for the General Fund in the amount of \$307,217. This increase consists of \$35,779 in new projected revenues and \$41,526 is being transferred from fund balances.
- **Capital Projects Fund** - To reflect an increase of \$25,165 in transfer from the General Fund. A new capital fund is being created for the purpose of accruing funding to cover the cost of engineering fees for the new corridor with a beginning balance of \$15,000. The Maintenance shed is receiving a transfer of \$10,000.

DATED AND PASSED this 13th day of January 2021.

Pam Leach, Mayor

ATTEST:

Vicki S. Bell, Town Clerk