

12/17/20

City Council:

I come to you for a request to move \$500,000.00 from reserves into our construction account in our Distribution Division.

For the last several years, this budgeted amount has been \$465,000.00. As you know 2020 has been a strange year. One thing we did not anticipate was the rapid growth we are seeing in our electrical load within our service territory. In fact, we anticipated that 2020 would slow down significantly. It has done the opposite. That coupled with the fact that we discourage our crews from gathering at the service center in the morning, and congregating at lunch in our break room, the crews have accomplished an astonishing amount of work.

Last budget year, which ended in June, we ended up spending \$1.3M from this account and were over budget. This year may be similar. Below is a list of projects that have completed so far this fiscal year:

Project List from July 1, 2020

Project #	Title	Closed	Material Cost
547	Rose Hill Subdivision	7/17/2020	\$17,766.56
563	Strata Apartments (240)	11/25/2020	\$65,541.26
580	CB714 Underground	12/9/2020	\$72,550.39
583	LW "L Dub's Suds" Underground	7/14/2020	\$19,555.94
589	Schreiber's Addition	9/16/2020	\$104,763.55
592	Mill Creek Apartments (74)	7/20/2020	\$152,131.84
597	Logan Gateway Businesses	8/5/2020	\$28,725.00
598	Hidden Cove Apartments (75)	7/20/2020	\$10,826.90
642	ThermoFisher Expansion	7/20/2020	\$36,602.55
663	Overhead to Underground 1800 South from 1100 - 1400 West	11/24/2020	\$27,073.94
Total:			\$535,537.93

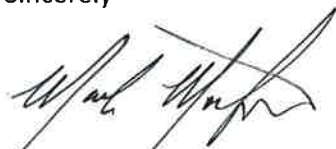
Note that this is not comprehensive, we have a multitude of smaller projects that have completed. But as you can see, we have exhausted the budgeted \$465,000.00 for this year.

I also add next a list of some of the larger connection/impact fees collected this year:

Old Mann Theater	1250 N. 200 E	\$26,329
Quick Quack	1224 N Main	\$34,862
Harris Urgan Care	989 S Hwy 89/91	\$24,062
Westfield Warehouse	1115 W 130 S	\$40,659
Cytiva/GE healthcare	925 W 1800 S	\$137,310
Homestead Building A 2X12 Plex	562 W 200 N	\$162,974
Strata Apartments 5 Unit	945 W 2200 S	\$67,419
Strata Apartments 24 Unit	945 W 2200 S	\$373,854
Total		\$867,469

Again, this is not comprehensive but shows some of the larger projects we've had to construct for. I add this to show that we are taking in proper amounts to justify pulling this money so that we are able to keep our crews busy and providing to Logan City Citizens a level of service that they have come to expect and deserve. Your consideration is appreciated.

Sincerely



Mark Montgomery
Light and Power Director