

**City of South Salt Lake Redevelopment Agency  
MEETING AGENDA**



I, Portia Mila, Redevelopment Agency Chair, hereby determine that conducting the RDA meeting at an anchor location presents a substantial risk to the health and safety of those who may be present at the anchor location. The World Health Organization, the President of the United States, The Governor of Utah, the County Health Department and Mayor, and the Mayor of South Salt Lake City have all recognized a global pandemic exists related to the new strain of the coronavirus, SARS- CoV-2. Due to the State of emergency caused by the global pandemic, I find that conducting a meeting at an anchor location under the current state of public health emergency constitutes a substantial risk to the health and safety of those who may be present at the location.

Dated: October 8, 2020

Signed: \_\_\_\_\_ /s/ Portia Mila

Public notice is hereby given that the City of South Salt Lake Redevelopment Agency will hold an electronic meeting on **Wednesday, October 28, 2020**, via Zoom, see log in information attached, commencing at **5:45 p.m.**, or as soon thereafter as possible.

Conducting: Portia Mila, RDA Chair

**Opening Ceremonies**

1. Roll Call

**Approval of Minutes**

September 23, 2020

October 14, 2020

**No Action Comments**

1. Bills, Claims, and Communications
2. Report of the Executive Director

**Unfinished Business**

1. CONSIDERATION OF A RESOLUTION OF THE GOVERNING BOARD (THE "BOARD") OF THE CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY, UTAH (THE "AGENCY") AUTHORIZING THE APPROVAL AND ADOPTION OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; DELEGATING TO CERTAIN OFFICERS OF THE AGENCY THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; AUTHORIZING AND APPROVING THE EXECUTION OF ANY OTHER DOCUMENTS AND THE TAKING OF ALL OTHER ACTIONS REQUIRED IN CONNECTION THEREWITH; AND RELATED MATTERS.

**Motion for a Closed Meeting**

**Adjourn**

**CITY COUNCIL**

**MEMBERS:**

LEANNE HUFF  
COREY THOMAS  
SHARLA BYNUM  
PORTIA MILA  
SHANE SIWIK  
NATALIE PINKNEY  
RAY DEWOLFE

220 E MORRIS AVE  
SUITE 200  
SOUTH SALT LAKE CITY  
UTAH  
84115  
P 801.483.6027  
F 801.464.6770  
TTY: 711  
SSLC.COM

Posted October 23, 2020

Those needing auxiliary communicative aids or other services for this meeting should contact Craig Burton at 801-483-6027, giving at least 24 hours' notice

Please click the link below to join the webinar:

<https://zoom.us/j/98060324145?pwd=bG5ZU0QzN1RDMU16S2o1Z0psNEhhQT09>

Passcode: 435037

Or iPhone one-tap :

US: +12532158782,,98060324145# or +13462487799,,98060324145#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 253 215 8782 or +1 346 248 7799 or +1 669 900 6833 or +1 301 715 8592 or +1 312 626 6799 or +1 929 205 6099 or 888 475 4499 (Toll Free) or 833 548 0276 (Toll Free) or 833 548 0282 (Toll Free) or 877 853 5257 (Toll Free)

Webinar ID: 980 6032 4145

International numbers available: <https://zoom.us/j/98060324145>

CITY OF SOUTH SALT LAKE REDEVOLEPMENT AGENCY  
MINUTES OF MEETING HELD  
October 28, 2020

Date/Time/Place Wednesday, October 28, 2020  
6:15 p.m.  
220 East Morris Avenue #200  
South Salt Lake, Utah 84115

Conducting Portia Mila

**DIRECTORS PRESENT:**

Sharla Bynum, Ray deWolfe, LeAnne Huff, Portia Mila, Natalie Pinkney,  
Corey Thomas and Shane Siwik

**DIRECTORS EXCUSED**

**STAFF PRESENT:**

Mayor Cherie Wood  
Hannah Vickery, City Attorney  
Randy Sant, Economic Development Consultant  
Kyle Kershaw, Finance Director  
Terry Addison, Fire Chief  
Alex White, Community Development Director  
Craig Burton, City Recorder  
Ariel Andrus, Deputy City Recorder

**Motion for a Closed Door Meeting.**

**Opening Ceremonies**

**1. Roll Call.**

**Approval of Minutes**

September 23, 2020  
October 14, 2020

Director Bynum moved to approve these minutes.

MOTION: Sharla Bynum  
SECOND: Ray deWolfe

Roll Call Vote:

Bynum: Yes  
deWolfe: Yes  
Huff: Yes  
Mila: Yes  
Pinkney: Yes  
Siwik: Yes  
Thomas: Yes

**No Action Comments.**

- 1. Bills, Claims, and Communications.** None.
- 2. Report of the Executive Director.** Mayor Wood thank staff members, Randy Sant, Kyle Kershaw and Hannah Vickery for all they did to get the RDA bond refinanced in a short period of time. The RDA will save about \$1.8 million dollars with the action that was taken this week.

**Unfinished Business**

- 1. Consideration of a Resolution of the Governing Board (The “Board”) of the City of South Salt Lake Redevelopment Agency, Utah (The “Agency”), Authorizing the Approval and Adoption of the Tax and Disclosure Compliance Procedure; Delegating to Certain Officers of the Agency the Authority to Approve the Final Terms and Provisions of the Tax and Disclosure Compliance Procedure; Authorizing and Approving the Execution of and other Documents and the Taking of all other Actions Required in Connection Therewith; and Related Matters.** Economic Development Consultant, Randy Sant, explained that with the public offering of the bond they are being required to adopt some policies and procedures and some reporting to comply with IRS provisions and tax exempt provisions.

RDA Bond Attorney, Ryan Warburton, advised the Board that the RDA has never before issued bonds that have been publically sold into the market. Doing this subjects them to certain rules put out by the SEC. In the course of the bond financing the underwriters need to be able to certify that any municipal issuer, such as the RDA that they transacted with, has these policies in effect. As part of the process the RDA agreed to execute a policy and procedure dealing with continued disclosure, which is what this is. As part of the policies, bond counsel has recommended that the RDA put in place a general tax policy. This policy is more general and may be used as a general policy for any bonds in the future for both tax compliance and disclosure compliance going forward.

The IRS and the MSRB expect that the issuer of tax exempt bonds will continue to monitor and insure that the bonds stay tax exempt and are compliant with ongoing

disclosure requirements. That is what this disclosure and compliance procedure put into place. Mr. Warburton briefly reviewed the policies and procedures with the Board. Mr. Sant advised the Board that the things they were required to do under the 2010 bond have all been met.

Director Bynum made a motion to approve this resolution.

MOTION: Sharla Bynum  
SECOND: Natalie Pinkney

Roll Call Vote:

Bynum: Yes  
deWolfe: Yes  
Huff: Yes  
Mila: Yes  
Pinkney: Yes  
Siwik: Yes  
Thomas: Yes

Director deWolfe made a motion to adjourn.

MOTION: Ray deWolfe  
SECOND: LeAnne Huff

Roll Call Vote:

Bynum: Yes  
deWolfe: Yes  
Huff: Yes  
Mila: Yes  
Pinkney: Yes  
Siwik: Yes  
Thomas: Yes

The meeting adjourned at 5:59 p.m.

/s/ Portia Mila  
Portia Mila, RDA Chair

/s/ Craig D. Burton  
Craig D. Burton, Secretary

---

---

**CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY, UTAH**  
**TAX AND DISCLOSURE COMPLIANCE PROCEDURE**

**Dated as of October 28, 2020**

---

---

---

October 28, 2020

# TAX AND DISCLOSURE COMPLIANCE PROCEDURE

## TABLE OF CONTENTS

	Page
ARTICLE I	
DEFINITIONS	
Section 1.1. Definitions .....	1
ARTICLE II	
PURPOSE AND SCOPE	
Section 2.1. Purpose of Compliance Procedure .....	4
Section 2.2. Scope of Compliance Procedure; Conflicts .....	4
Section 2.3. Amendments and Publication of Compliance Procedure .....	4
ARTICLE III	
BOND COMPLIANCE OFFICER; TRAINING	
Section 3.1. Bond Compliance Officer Duties .....	5
Section 3.2. Training .....	5
ARTICLE IV	
TAX-EXEMPT BONDS CURRENTLY OUTSTANDING	
Section 4.1. Tax-Exempt Bonds Covered by Article IV Procedures .....	5
Section 4.2. Tax-Exempt Bond File.....	5
Section 4.3. Annual Compliance Checklists .....	5
Section 4.4. Correcting Prior Deficiencies in Compliance.....	5
ARTICLE V	
COMPLIANCE PROCEDURE FOR NEW TAX-EXEMPT BOND ISSUES	
Section 5.1. Application .....	6
Section 5.2. Prior to Issuance of Tax-Exempt Bonds .....	6
Section 5.3. Accounting and Recordkeeping.....	7
Section 5.4. Final Allocation of Tax-Exempt Bond Proceeds .....	7
ARTICLE VI	
ONGOING MONITORING PROCEDURES	
Section 6.1. Annual Compliance Checklist .....	8
Section 6.2. Arbitrage and Rebate Compliance.....	8
ARTICLE VII	
DISCLOSURE	
Section 7.1. Continuing Disclosure Compliance File.....	8
Section 7.2. Issuance of New Disclosure Bonds .....	9
Section 7.3. Annual Report and Event Notice Filing Procedures.....	9
Exhibit A – List of Bonds Covered by this Compliance Procedure	
Exhibit B – Annual Continuing Disclosure Compliance Checklist	

# TAX AND DISCLOSURE COMPLIANCE PROCEDURE

## ARTICLE I

### DEFINITIONS

**Section 1.1. Definitions.** Capitalized words and terms used in this Compliance Procedure have the following meanings:

“**Annual Compliance Checklist**” means a questionnaire and/or checklist described in **Section 6.1** hereof that is completed each year for the Tax-Exempt Bonds.

“**Annual Continuing Disclosure Compliance Checklist**” means the checklist attached as **Exhibit B**.

“**Annual Report**” means the information, consisting of annual financial information and operating data, required by the Continuing Disclosure Undertaking to be filed annually on EMMA.

“**Bond Compliance Officer**” means each of Randy Sant as manager of the Issuer and Kyle Kershaw as Director of Finance of the City of South Salt Lake, or, if such persons no longer hold their respective positions, the persons filling the responsibilities of manager for the Issuer and Director of Finance of the City of South Salt Lake..

“**Bonds**” means Disclosure Bonds and Tax-Exempt Bonds.

“**Bond Counsel**” means a law firm selected by the Issuer to provide a legal opinion regarding the tax status of interest on the Tax-Exempt Bonds as of the issue date or the law firm selected to advise the Issuer on matters referenced in this Compliance Procedure.

“**Bond Restricted Funds**” means the funds, accounts, and investments that are subject to arbitrage rebate and/or yield restriction rules that have been identified in the Tax Compliance Agreement for the Tax-Exempt Bonds.

“**Bond Transcript**” means the “transcript of proceedings” or other similarly titled set of transaction documents assembled by Bond Counsel following the issuance of the Tax-Exempt Bonds.

“**Code**” means the Internal Revenue Code of 1986, as amended.

“**Compliance Procedure**” means this Tax and Disclosure Compliance Procedure.

“**Continuing Disclosure Compliance File**” means documents and records which may consist of paper and electronic medium, maintained for the Disclosure Bonds, consisting of the following:

- (a) List of Disclosure Bonds;
- (b) Description of the deadline applicable to each Annual Report;
- (c) Description of the financial information and operating data required to be included in each Annual Report;
- (d) List of events requiring an Event Notice under the Continuing Disclosure Undertaking for each series of Disclosure Bonds; and



- (e) Information about the Issuer’s compliance during the prior five years with the Continuing Disclosure Undertaking then in effect.

**“Continuing Disclosure Undertaking”** means the Continuing Disclosure Agreement(s), Continuing Disclosure Undertaking(s), Continuing Disclosure Instructions or other written certification(s) or agreement(s) entered into by the Issuer in connection with the issuance of the Disclosure Bonds for the purpose of assisting the underwriters of such Disclosure Bonds in complying with the Rule.

**“Cost”** or **“Costs”** means all costs and expenses paid for the acquisition, design, construction, equipping or improvement of a Project Facility or costs of issuing Tax-Exempt Bonds for a Project Facility.

**“Disclosure Bonds”** means any outstanding bond, note, installment sale agreement, lease or certificate in connection with the issuance of which the Issuer entered into or enters into a Continuing Disclosure Undertaking. A list of all Disclosure Bonds outstanding and subject to this Compliance Procedure as of October 28, 2020, is included on **Exhibit A**.

**“EMMA”** means the Electronic Municipal Market Access system for municipal securities disclosures established and maintained by the MSRB, which can be accessed at [www.emma.msrb.org](http://www.emma.msrb.org), or any successor system designated as the means through which municipal securities disclosures are submitted to the MSRB.

**“Event Notice”** means notice of the occurrence of an event for which notice is required by the Continuing Disclosure Undertaking to be filed on EMMA.

**“Final Written Allocation”** means the Final Written Allocation of Tax-Exempt Bond proceeds prepared pursuant to **Section 5.4** of this Compliance Procedure.

**“Financed Assets”** means that part of a Project Facility treated as financed with Tax-Exempt Bond proceeds as reflected in a Final Written Allocation or, if no Final Written Allocation was prepared, the accounting records of the Issuer and the Tax Compliance Agreement for the Tax-Exempt Bonds.

**“Governing Body”** means the Board of Directors of the Issuer.

**“Intent Resolution”** means a resolution of the Issuer stating (1) the intent of the Issuer to finance all or a portion of the Project Facility, (2) the expected maximum size of the financing and (3) the intent of the Issuer to reimburse Costs of the Project Facility paid by the Issuer from proceeds of the Tax-Exempt Bonds.

**“IRS”** means the Internal Revenue Service.

**“Issuer”** means the City of South Salt Lake Redevelopment Agency, Utah.

**“MSRB”** means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the Securities and Exchange Commission in accordance with the Rule.

**“Placed In Service”** means that date (as determined by the Bond Compliance Officer) when the Project Facility is substantially complete and in operation at substantially its design level.

**“Primary Disclosure Document”** means any official statement or offering document relating to an offering or remarketing of Disclosure Bonds by or on behalf of the Issuer after the date of this Procedure.

“**Project Facility**” means one or more facilities or capital projects, including land, building, equipment, or other property, financed in whole or in part with proceeds of an issue of Tax-Exempt Bonds and other sources of funds, if any, pursuant to the same plan of finance.

“**Rebate Analyst**” means the rebate analyst for the Tax-Exempt Bonds selected pursuant to the Tax Compliance Agreement.

“**Regulations**” means all regulations issued by the U.S. Treasury Department to implement the provisions of Code §§ 103 and 141 through 150 and applicable to tax-exempt obligations.

“**Rule**” means Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

“**Tax Compliance Agreement**” means the Federal Tax Certificate, Tax Compliance Agreement, Arbitrage Agreement, or other written certification or agreement of the Issuer setting out representations and covenants for satisfying the post-issuance tax compliance requirements for the Tax-Exempt Bonds.

“**Tax-Exempt Bonds**” means any bond, note, installment sale agreement, lease or certificate intended to be a debt obligation of the Issuer or another political subdivision or government instrumentality, the proceeds of which are to be loaned or otherwise made available to the Issuer, and the interest on which is excludable from gross income for federal income tax purposes. A list of all Tax-Exempt Bonds outstanding and subject to this Compliance Procedure as of October 28, 2020, is included on **Exhibit A**.

“**Tax-Exempt Bond File**” means documents and records which may consist of paper and electronic medium, maintained for the Tax-Exempt Bonds. Each Tax-Exempt Bond File will include the following information if applicable:

- (a) Intent Resolution.
- (b) Bond Transcript.
- (c) Final Written Allocation and/or all available accounting records related to the Project Facility showing expenditures allocated to the proceeds of the Tax-Exempt Bonds and expenditures (if any) allocated to other sources of funds.
- (d) All rebate and yield reduction payment calculations performed by the Rebate Analyst and all investment records provided to the Rebate Analyst for purposes of preparing the calculations.
- (e) Forms 8038-T together with proof of filing and payment of rebate.
- (f) Investment agreement bid documents (unless included in the Bond Transcript) including:
  - (1) bid solicitation, bid responses, certificate of broker;
  - (2) written summary of reasons for deviations from the terms of the solicitation that are incorporated into the investment agreement; and
  - (3) copies of the investment agreement and any amendments.
- (g) Any item required to be maintained by the terms of the Tax Compliance Agreement involving the use of the Project Facility or expenditures related to tax compliance for the Tax-Exempt Bonds.
- (h) Any opinion of Bond Counsel regarding the Tax-Exempt Bonds not included in the Bond Transcript.
- (i) Amendments, modifications or substitute agreements to any agreement contained in the Bond Transcript.
- (j) Any correspondence with the IRS relating to the Tax-Exempt Bonds including all correspondence relating to an audit by the IRS of the Tax-Exempt Bonds or any

proceedings under the Tax-Exempt Bonds Voluntary Closing Agreement Program (VCAP).

- (k) Any available questionnaires or correspondence substantiating the use of the Project Facility in accordance with the terms of the Tax Compliance Agreement for the Tax-Exempt Bonds.
- (l) For refunding bond issues, the Tax-Exempt Bond File for the refunded Tax-Exempt Bonds.

## ARTICLE II

### PURPOSE AND SCOPE

#### **Section 2.1. Purpose of Compliance Procedure.**

(a) Issuer's Use of Tax-Exempt Bonds. The Issuer uses Tax-Exempt Bonds to fund Costs of a Project Facility. The Issuer understands that in exchange for the right to issue Tax-Exempt Bonds at favorable interest rates and terms, the Code and Regulations impose ongoing requirements related to the proceeds of the Tax-Exempt Bonds and the Project Facility financed by the Tax-Exempt Bonds. These requirements focus on the investment, use and expenditure of proceeds of the Tax-Exempt Bonds and related funds as well as restrictions on the use of the Project Facility.

(b) IRS Recommends Separate Written Procedures. The Issuer recognizes that the IRS has stated that all issuers of Tax-Exempt Bonds should have separate written procedures regarding ongoing compliance with the federal tax requirements for Tax-Exempt Bonds.

(c) Disclosure Responsibilities. The Issuer recognizes the issuance of Disclosure Bonds involves accessing the public capital markets and involves certain obligations arising out of the federal securities laws, including entering into the Continuing Disclosure Undertaking and properly communicating with investors.

(d) Issuer Commitment. The Issuer is committed to full compliance with the federal tax and securities law requirements applicable to its outstanding and future financings. This Compliance Procedure is adopted by the Governing Body to improve and promote tax and securities law compliance and documentation.

**Section 2.2. Scope of Compliance Procedure; Conflicts.** This Compliance Procedure applies to all Bonds currently outstanding and all Bonds issued in the future. If the provisions of this Compliance Procedure conflict with a Tax Compliance Agreement, Continuing Disclosure Undertaking or any other specific written instructions of Bond Counsel, the terms of the Tax Compliance Agreement, Continuing Disclosure Undertaking or specific written instructions of Bond Counsel will supersede and govern in lieu of this Compliance Procedure. Any exception to this Compliance Procedure required by Bond Counsel as part of a future issue of Tax-Exempt Bonds will be incorporated in the Tax Compliance Agreement for the future issue. Any requirements imposed on the Issuer in the Tax Compliance Agreement, will be noted by the Bond Compliance Officer and incorporated into the Annual Compliance Checklist.

**Section 2.3. Amendments and Publication of Compliance Procedure.** This Compliance Procedure may be amended from time-to-time by the Governing Body. Copies of this Compliance Procedure and any amendments will be included in the permanent records of the Issuer.

## ARTICLE III

### BOND COMPLIANCE OFFICER; TRAINING

**Section 3.1. Bond Compliance Officer Duties.** The Bond Compliance Officer is responsible for implementing this Compliance Procedure. The Bond Compliance Officer will work with other employees that use the Project Facility to assist in implementing this Compliance Procedure. The Bond Compliance Officer will consult with Bond Counsel, legal counsel to the Issuer, accountants, tax return preparers and other outside consultants to the extent necessary to carry out the purposes of this Compliance Procedure.

#### **Section 3.2. Training.**

(a) Training Programs. When appropriate, the Bond Compliance Officer and/or other employees of the Issuer under the direction of the Bond Compliance Officer will attend training programs offered by the IRS or other industry professionals regarding Tax-Exempt Bonds that are relevant to the Issuer. When appropriate, the Bond Compliance Officer and/or other employees of the Issuer under the direction of the Bond Compliance Officer will attend training programs offered by the SEC, the MSRB, Bond Counsel, or other industry professionals regarding securities law and disclosure requirements applicable to the Issuer.

(b) Change in Bond Compliance Officer. Any time an individual acting as the Bond Compliance Officer passes the responsibilities for carrying out the provisions of this Compliance Procedure to another individual, the Issuer will ensure the incoming individual acting as Bond Compliance Officer is trained on how to implement the policies and procedures included in this Compliance Procedure to ensure the Issuer's continued compliance with the provisions of this Compliance Procedure and all Tax Compliance Agreements for any outstanding Tax-Exempt Bonds.

## ARTICLE IV

### TAX-EXEMPT BONDS CURRENTLY OUTSTANDING

**Section 4.1. Tax-Exempt Bonds Covered by Article IV Procedures.** This Article IV applies to all Tax-Exempt Bonds issued prior to the date of this Compliance Procedure that are currently outstanding. These Tax-Exempt Bonds are listed on **Exhibit A**.

**Section 4.2. Tax-Exempt Bond File.** As soon as practical, the Bond Compliance Officer will attempt to assemble as much of the Tax-Exempt Bond File as is available for the Tax-Exempt Bonds listed on **Exhibit A**.

**Section 4.3. Annual Compliance Checklists.** As soon as practical following the adoption of this Compliance Procedure, the Bond Compliance Officer will work with Bond Counsel and/or legal counsel to the Issuer and cause Annual Compliance Checklists to be completed for all outstanding Tax-Exempt Bonds and will follow the procedures specified in Article VI to complete the Annual Compliance Checklists and thereafter include each completed Annual Compliance Checklist in the Tax-Exempt Bond File.

**Section 4.4. Correcting Prior Deficiencies in Compliance.** In the event the Bond Compliance Officer determines any deficiency in compliance with a Tax Compliance Agreement for an outstanding Tax-Exempt Bond listed on **Exhibit A**, the Bond Compliance Officer will consult with Bond Counsel and,

as necessary, follow the procedures described in the Regulations or the Tax-Exempt Bonds Voluntary Closing Agreement Program (VCAP) to remediate the noncompliance. If remediation of the noncompliance requires the Issuer to submit a request under VCAP, the Bond Compliance Officer will undertake this step only after reporting the violation to the Governing Body and obtaining its approval.

## ARTICLE V

### COMPLIANCE PROCEDURE FOR NEW TAX-EXEMPT BOND ISSUES

**Section 5.1. Application.** This Article V applies to Tax-Exempt Bonds issued on or after the date of this Compliance Procedure.

**Section 5.2. Prior to Issuance of Tax-Exempt Bonds.**

(a) Intent Resolution. The Governing Body will authorize and approve the issuance of Tax-Exempt Bonds. Prior to or as a part of the authorizing resolution or ordinance, the Governing Body may adopt an Intent Resolution.

(b) Directions to Bond Counsel. The Bond Compliance Officer will provide a copy of this Compliance Procedure to Bond Counsel with directions for Bond Counsel to structure the documentation and procedural steps taken prior to issuing the Tax-Exempt Bonds so that they conform to the requirements of this Compliance Procedure, except to the extent Bond Counsel determines that different procedures are required. The Bond Compliance Officer will consult with Bond Counsel so that appropriate provisions are made to fund or reimburse the Issuer's costs and expenses incurred to implement this Compliance Procedure.

(c) Tax Compliance Agreement. For each issuance of Tax-Exempt Bonds, a Tax Compliance Agreement will be signed by the Bond Compliance Officer. The Tax Compliance Agreement will (1) describe the Project Facility and the anticipated Financed Assets, (2) identify all Bond Restricted Funds and provide for arbitrage and rebate compliance, (3) for new money financings, require a Final Written Allocation, and (4) contain a form of the Annual Compliance Checklist for the Tax-Exempt Bonds. The Bond Compliance Officer will confer with Bond Counsel and the Issuer's counsel regarding the meaning and scope of each representation and covenant contained in the Tax Compliance Agreement.

(d) Preliminary Cost Allocations. For each issuance of Tax-Exempt Bonds, the Bond Compliance Officer in consultation with Bond Counsel, will prepare a preliminary cost allocation plan for the Project Facility. The preliminary cost allocation plan will identify the assets and expected costs for the Project Facility, and when necessary, will break-out the portions of Costs that are expected to be financed with proceeds of the Tax-Exempt Bonds (the "Financed Assets") and the portions, if any, expected to be financed from other sources.

(e) Tax Review with Bond Counsel. Prior to the sale of Tax-Exempt Bonds, the Bond Compliance Officer and Bond Counsel will review this Compliance Procedure together with the draft Tax Compliance Agreement to ensure that any tax compliance issues in the new financing are adequately addressed by this Compliance Procedure and/or the Tax Compliance Agreement. If Bond Counsel determines that this Compliance Procedure conflicts with the Tax Compliance Agreement, or must be supplemented to account for special issues or requirements for the Tax-Exempt Bonds, the Bond Compliance Officer will ask Bond Counsel to include the written modifications or additions in the final Tax Compliance Agreement. The Bond Compliance Officer will request Bond Counsel to prepare a form of Annual Compliance Checklist for use in monitoring the ongoing compliance requirements for the Tax-Exempt Bonds.

### **Section 5.3. Accounting and Recordkeeping.**

(a) Accounting for New Money Projects. The Bond Compliance Officer will be responsible for accounting for the investment and allocation of proceeds of the Tax-Exempt Bonds. The Bond Compliance Officer will establish separate accounts or subaccounts to record expenditures for Costs of the Project Facility. Where appropriate, the Bond Compliance Officer may use accounts established as part of the Issuer's financial records for this purpose. In recording Costs for the Project Facility, the Bond Compliance Officer will ensure that the accounting system will include the following information: (1) identity of person or business paid, along with any other available narrative description of the purpose for the payment, (2) date of payment, (3) amount paid, and (4) invoice number or other identifying reference.

(b) Accounting for Refunded Bonds and Related Refunded Bond Accounts. For Tax-Exempt Bonds that are issued to refund prior Tax-Exempt Bonds, the Tax Compliance Agreement will set out special accounting and allocation procedures for the proceeds of the financing, and if necessary proceeds of the refinanced Tax-Exempt Bonds.

(c) Tax-Exempt Bond File. The Bond Compliance Officer will be responsible for assembling and maintaining the Tax-Exempt Bond File.

### **Section 5.4. Final Allocation of Tax-Exempt Bond Proceeds.**

(a) Preparation of Final Written Allocation; Timing. The Bond Compliance Officer is responsible for making a written allocation of proceeds of Tax-Exempt Bonds to expenditures and identifying the Financed Assets. This process will be memorialized in the Final Written Allocation. For a new money financing, the Bond Compliance Officer will commence this process as of the earliest of (1) the requisition of all Tax-Exempt Bond proceeds from any segregated Tax-Exempt Bond funded account, (2) the date the Project Facility has been substantially completed or (3) four and one-half years following the issue date of the Tax-Exempt Bonds. For Tax-Exempt Bonds issued only to refund a prior issue of Tax-Exempt Bonds, the Bond Compliance Officer will work with Bond Counsel to prepare and/or document the Final Written Allocation for the Project Facility financed by the refunded Tax-Exempt Bonds and include it in the Tax Compliance Agreement.

(b) Contents and Procedure. The Bond Compliance Officer will consult the Tax Compliance Agreement and, if necessary, contact Bond Counsel to seek advice regarding any special allocation of Tax-Exempt Bond proceeds and other money of the Issuer to the Costs of the Project Facility. If no special allocation is required or recommended, the Bond Compliance Officer will allocate Costs of the Project Facility to the proceeds of the Tax-Exempt Bonds in accordance with the Issuer's accounting records. Each Final Written Allocation will contain the following: (1) a reconciliation of the actual sources and uses to Costs of the Project Facility, (2) the percentage of the cost of the Project Facility financed with proceeds of the Tax-Exempt Bonds (sale proceeds plus any investment earnings on those sale proceeds), (3) the Project Facility's Placed in Service date, (4) the estimated economic useful life of the Project Facility, and (5) any special procedures to be followed in completing the Annual Compliance Checklist (e.g., limiting the Annual Compliance Checklist to specific areas of the Project Facility that the Final Written Allocation or the Tax Compliance Agreement treats as having been financed by Tax-Exempt Bonds).

(c) Finalize Annual Compliance Checklist. As part of the preparation of the Final Written Allocation, the Bond Compliance Officer will update the draft Annual Compliance Checklist contained in the relevant Tax Compliance Agreement. The Bond Compliance Officer will include reminders for all subsequent arbitrage rebate computations required for the Tax-Exempt Bonds in the Annual Compliance Checklist.

(d) Review of Final Written Allocation and Annual Compliance Checklist. Each Final Written Allocation and Annual Compliance Checklist will be reviewed by legal counsel to the Issuer or Bond Counsel for sufficiency and compliance with the Tax Compliance Agreement and this Compliance Procedure. Following the completion of the review, the Bond Compliance Officer will execute the Final Written Allocation.

## ARTICLE VI

### ONGOING MONITORING PROCEDURES

**Section 6.1. Annual Compliance Checklist.** An Annual Compliance Checklist will be completed by the Bond Compliance Officer each year following completion of the Final Written Allocation. Each Annual Compliance Checklist will be designed and completed for the purpose of identifying potential noncompliance with the terms of the Tax Compliance Agreement or this Compliance Procedure and obtaining documents (such as investment records, arbitrage calculations, or other documentation for the Project Facility) that are required to be incorporated in the Tax-Exempt Bond File. The Bond Compliance Officer will refer any responses indicating a violation of the terms of the Tax Compliance Agreement to legal counsel to the Issuer or Bond Counsel and, if recommended by counsel, will follow the procedure set out in **Section 4.4** hereof to remediate the non-compliance.

**Section 6.2. Arbitrage and Rebate Compliance.** The Bond Compliance Officer will monitor the investment of Bond Restricted Funds and provide investment records to the Rebate Analyst on a timely basis. The Bond Compliance Officer will follow the directions of the Rebate Analyst with respect to the preparation of and the timing of rebate or yield reduction computations.

## ARTICLE VII

### DISCLOSURE

#### **Section 7.1. Continuing Disclosure Compliance File .**

(a) Compilation and Maintenance of Continuing Disclosure Compliance File. The Bond Compliance Officer shall compile and maintain the Continuing Disclosure Compliance File.

(b) Annual Review of Continuing Disclosure Compliance File. Within 210 days after the end of each fiscal year of the Issuer, the Bond Compliance Officer will complete the Annual Continuing Disclosure Compliance Checklist and update the Continuing Disclosure Compliance File as indicated by the Annual Continuing Disclosure Compliance Checklist.

(c) Remedying Noncompliance. If the Bond Compliance Officer identifies any non-compliance with the Continuing Disclosure Undertaking as a result of the annual review or otherwise, the Bond Compliance Officer shall promptly take steps to remedy the noncompliance, including by making any necessary remedial filings. In the event the Bond Compliance Officer identifies any such noncompliance, the Bond Compliance Officer shall update the Continuing Disclosure Compliance File to reflect the noncompliance in the Issuer's five-year history of compliance.

## **Section 7.2. Issuance of New Disclosure Bonds.**

### **(a) Review Primary Offering Documents.**

(1) The Bond Compliance Officer will review a draft of the Primary Offering Document for each new issue of Bonds. The Issuer is primarily responsible for the accuracy and completeness of the information in the Primary Offering Document relating to the Issuer. The Bond Compliance Officer will coordinate the Issuer's efforts to ensure that the information in each Primary Disclosure Document relating to the Issuer does not contain any untrue statements of a material fact or omit to state any material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading. In the review and preparation of Primary Offering Documents, the Bond Compliance Officer shall consult with internal or external counsel and other appropriate officials, employees and agents of the Issuer. The Bond Compliance Officer may designate internal or external counsel or other officials, employees or agents of the Issuer, as appropriate, to assist in the preparation of each Primary Disclosure Document or portions thereof and should discuss with internal or external counsel questions relating to the material accuracy and completeness of any information included in any Primary Disclosure Document.

(2) The Bond Compliance Officer will review any statement in a Primary Offering Document related to the Issuer's past compliance with the Continuing Disclosure Undertaking to determine whether such Primary Offering Document accurately describes such past compliance.

(b) Review Continuing Disclosure Undertakings. The Bond Compliance Officer will review each Continuing Disclosure Undertaking related to a new issuance of Disclosure Bonds. If necessary, the Bond Compliance Officer will confer with Bond Counsel or other counsel regarding the meaning and scope of each obligation contained in the Continuing Disclosure Undertaking.

(c) Update Continuing Disclosure Compliance File. As soon as practicable after the issuance of any new Disclosure Bonds, the Bond Compliance Officer will be responsible for updating the Continuing Disclosure Compliance File to reflect the issuance of such new Disclosure Bonds.

## **Section 7.3. Annual Report and Event Notice Filing Procedures.**

(a) Annual Report Preparation and Submission. The Bond Compliance Officer will prepare or cause the preparation of the Annual Report and cause the Annual Report to be filed with the MSRB on EMMA each year before the deadline required by the Continuing Disclosure Undertaking. If the Issuer has engaged a third-party to submit the Annual Report on the Issuer's behalf, the Bond Compliance Officer will request and review confirmation that such filing has been timely made as required.

(b) Event Notice Submissions. As necessary, the Bond Compliance Officer shall coordinate with those other employees and agents of the Issuer most likely to become aware of the occurrence of a Material Event to ensure such employee or agent promptly notifies the Bond Compliance Officer upon the occurrence of a Material Event. After obtaining actual knowledge of the occurrence of any event that the Bond Compliance Officer believes may constitute an event requiring an Event Notice, the Bond Compliance Officer will consult with counsel to assist with the determination of whether to determine if an Event Notice is required under the Continuing Disclosure Undertaking. If it is determined that an Event Notice is required, the Bond Compliance Officer will cause an Event Notice to be filed on EMMA.

Adopted by: THE CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY, UTAH  
October 28, 2020



**EXHIBIT A**

**LIST OF TAX-EXEMPT BONDS AND DISCLOSURE BONDS COVERED BY THIS  
COMPLIANCE PROCEDURE**

*Tax-Exempt Bonds*

Excise Tax and Tax Increment Revenue Refunding Bonds, Series 2020  
Issued: November \_\_\_\_\_, 2020

*Disclosure Bonds*

Excise Tax and Tax Increment Revenue Refunding Bonds, Series 2020  
Issued: November \_\_\_\_\_, 2020

*[To be updated with new bond issues as applicable]*

**EXHIBIT B**

**ANNUAL DISCLOSURE COMPLIANCE CHECKLIST**

<b>Name of Disclosure Compliance Officer:</b>	_____
<b>Period covered by checklist (“Annual Period”):</b>	_____
<b>Date:</b>	_____

<b>Item</b>	<b>Question</b>	<b>Response</b>
<b>1 New/Defeased Bonds</b>	Were any Disclosure Bonds issued, refunded or defeased during the Annual Period?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If answer above was “Yes,” update the Continuing Disclosure Compliance File to reflect the Disclosure Bonds currently outstanding and changes, if any, to the deadline for filing or the content of information required under the Continuing Disclosure Undertaking.	
<b>2 Annual Report Filings</b>	During the Annual Period, was the required Annual Report filed on EMMA by the due date?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<p>If answer above was “No,” file the required Annual Report on EMMA, if not yet filed, and any required Notice of Failure to File.</p> <p>In either case, update the Disclosure Compliance File to reflect the date the Annual Report was filed.</p>	
<b>3 Material Event Filings</b>	<p>During the Annual Period, did any of the following Material Events occur?</p> <ul style="list-style-type: none"> <li>• principal and interest payment delinquencies;</li> <li>• non-payment related defaults, if material;</li> <li>• unscheduled draws on debt service reserves reflecting financial difficulties;</li> <li>• unscheduled draws on credit enhancements reflecting financial difficulties;</li> <li>• substitution of credit or liquidity providers, or their failure to perform;</li> <li>• adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;</li> <li>• modifications to rights of bondholders, if material;</li> <li>• bond calls, if material, and tender offers;</li> <li>• defeasances;</li> <li>• release, substitution or sale of property securing repayment of the Bonds, if material;</li> <li>• rating changes;</li> <li>• bankruptcy, insolvency, receivership or similar event of the obligated person;</li> </ul>	<input type="checkbox"/> Yes <input type="checkbox"/> No

	<p><i>[Continued on next page]</i></p> <ul style="list-style-type: none"> <li>• the consummation of a merger, consolidation, or acquisition involving the obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;</li> <li>• appointment of a successor or additional trustee or the change of name of the trustee, if material</li> <li>• incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and</li> <li>• default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.</li> </ul> <p><i>For purposes of the last two bullet points, the term “<b>Financial Obligation</b>” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; provided however, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.</i></p>	
	<p>If answer above was “Yes,” was an Event Notice filed on EMMA within 10 business days?</p> <p>If No, file an Event Notice on EMMA.</p> <p>If a Material Event occurred, update the Continuing Disclosure Compliance File to reflect the occurrence of the Material Event and the date the required notice was filed.</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<p><b>4</b> <b>Upcoming Annual Report</b></p>	<p>Has the Annual Report for the most recent fiscal year been prepared?</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<p>If answer above was “No,” prepare and file or cause the preparation and filing of the Annual Report for the most recent fiscal year as soon as practicable prior to the deadline.</p>	

City of South Salt Lake Redevelopment Agency, Utah

October 28, 2020

The Governing Board (the "Board") of the City of South Salt Lake Redevelopment Agency, Utah (the "Agency"), met in in regular public session via electronic meeting on October 28, 2020, at the hour of 6:00 p.m. with the following members of the Board being present:

Portia Mila	Chair
Natalie Pinkney	Boardmember
LeAnne Huff	Boardmember
Corey Thomas	Boardmember
Sharla Bynum	Boardmember
Ray deWolfe	Boardmember
Shane Siwik	Boardmember

Also present:

Cherie Wood	Executive Director
-------------	--------------------

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, the following Resolution was introduced in written form along with a Certificate of Compliance with Open Meeting Law with respect to this October 28, 2020, meeting, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in writing, was fully discussed, and pursuant to motion duly made by Board member Bynum and seconded by Board member Pinkney adopted by the following vote:

AYE: MILA, PINKNEY, HUFF, THOMAS, BYNUM, DEWOLFE, SIWIK

NAY:

The resolution was then signed by the Chair in open meeting and recorded by the Secretary in the official records of the Agency. The resolution is as follows:

RESOLUTION NO. RDA 2020-05

A RESOLUTION OF THE GOVERNING BOARD (THE “BOARD”) OF THE CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY, UTAH (THE “AGENCY”) AUTHORIZING THE APPROVAL AND ADOPTION OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; DELEGATING TO CERTAIN OFFICERS OF THE AGENCY THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; AUTHORIZING AND APPROVING THE EXECUTION OF ANY OTHER DOCUMENTS AND THE TAKING OF ALL OTHER ACTIONS REQUIRED IN CONNECTION THEREWITH; AND RELATED MATTERS.

WHEREAS, the City of South Salt Lake Redevelopment Agency (the “Agency”) is a community reinvestment agency (fka a redevelopment agency) which is a public body, corporate and politic duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Limited Purpose Local Government Entities-Community Reinvestment Agency Act, Title 17C, Chapters 1-4, Utah Code Annotated 1953, as amended (the “Redevelopment Act”);

WHEREAS, pursuant to (i) the provisions of the Redevelopment Act, (ii) the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (the “Refunding Act”), and (iii) Resolution No. RDA 2020-03 adopted by the Governing Board of the Agency (the “Board”) on September 23, 2020, the Agency has authority to issue the City of South Salt Lake Redevelopment Agency, Utah Excise Tax and Tax Increment Revenue Refunding Bonds, Series 2020 (the “Series 2020 Bonds”);

WHEREAS, in relation to the issuance of the Series 2020 Bonds, there has been presented to the Board at this meeting a form of Tax and Disclosure Compliance Procedure attached hereto as Exhibit B to be approved and adopted by the Agency; and

WHEREAS, the Board, on behalf of the Agency, hereby adopts the resolutions set forth below with respect to the authorization of the following actions of the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD, AS FOLLOWS:

Section 1. The terms defined or described in the recitals hereto shall have the same meanings when used in the body of this Resolution.

Section 1. All actions heretofore taken (not inconsistent with the provisions of this resolution) by the Agency and by the officers of the Agency directed toward the approval and adoption of the Tax and Disclosure Compliance Procedure are hereby ratified, approved, and confirmed.

Section 2. The Tax and Disclosure Compliance Procedure in substantially the form presented to this meeting is in all respects authorized, approved, adopted, and confirmed. The Chair or the Chair’s designee, the Vice Chair, and the Executive Director of the Agency and the

City of South Salt Lake Finance Director (collectively, the “Designated Officers”) are hereby authorized to deliver the Tax and Disclosure Compliance Procedure in the form and with substantially the same content as presented to this meeting for and on behalf of the Agency with such alterations, changes or additions as may be authorized by Section 5 hereof.

Section 3. The appropriate officers of the Agency, including without limitation the Designated Officers, are each authorized to take all action necessary or reasonably required to carry out, give effect to, and consummate the adoption of the Tax and Disclosure Compliance Procedure as contemplated hereby and are authorized to take all action necessary in conformity with the Redevelopment Act or the Refunding Act relating thereto.

Section 4. No provision of this resolution, the Tax and Disclosure Compliance Procedure, or any other instrument shall be construed as creating a general obligation of the Agency, the City of South Salt Lake, Salt Lake County, the State of Utah, or any political subdivision of the State of Utah, or as incurring or creating a charge upon the general credit of the Agency, the City of South Salt Lake, Salt Lake County, the State of Utah, or any political subdivision of the State of Utah.

Section 5. The appropriate officials of the Agency, including without limitation the Designated Officers, are each authorized to make any alterations, changes, or additions in the Tax and Disclosure Compliance Procedure or any other document herein authorized and approved which may be necessary or desirable, provided such alterations, changes or additions are not inconsistent with the provisions of this resolution, the Redevelopment Act, the Refunding Act, and the rules of the Agency.

Section 6. If any provision of this resolution should be held invalid, the invalidity of such provision shall not affect the validity of any of the other provisions of this resolution.

Section 7. The appropriate officials of the Agency, including without limitation the Designated Officers, are each hereby authorized and directed to execute and deliver, for and on behalf of the Agency, any or all additional amendments, certificates, documents, and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this resolution and the documents authorized and approved herein.

Section 8. Except as otherwise disclosed to the members of the Board prior to the adoption of this resolution, no member or employee of the Agency has any interest, direct or indirect, in the matters contemplated by the Agency herein.

Section 9. All resolutions of the Agency or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency.

Section 10. This resolution shall become effective immediately upon its adoption.

Passed and approved in an open public meeting of the Governing Board of the of the City of South Salt Lake Redevelopment Agency, Utah this October 28, 2020.

CITY OF SOUTH SALT LAKE  
REDEVELOPMENT AGENCY, UTAH

(SEAL)



By: \_\_\_\_\_ /s/ Portia Mila  
Chair

ATTEST:

By: \_\_\_\_\_

*Carlyle B. ...*  
Secretary

(Other business not pertinent to the foregoing appears in the minutes of the meeting.)

Upon the conclusion of all business on the Agenda, the meeting was adjourned.

(SEAL)



By:           /s/ Portia Mila            
Chair

ATTEST:

By:           *[Handwritten Signature]*            
Secretary



STATE OF UTAH )  
 : ss.  
COUNTY OF SALT LAKE )

I, Craig D. Burton the duly appointed and qualified Secretary of the City of South Salt Lake Redevelopment Agency, Utah (the “Agency”), do hereby certify according to the records of the Governing Board (the “Board”) of the Agency in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the Board held on October 28, 2020, including a resolution (the “Resolution”) adopted at said meeting as said minutes and Resolution are officially of record in my possession. I further certify that the Resolution, with all exhibits attached, was deposited in my office on October 28, 2020.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said City, this October 28, 2020.

(SEAL)




By:   
Secretary

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW

I, Craig D. Burton, the undersigned Secretary of the Redevelopment Agency (the "Agency") of City of South Salt Lake, Utah (the "City"), do hereby certify, according to the records of the Agency in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the October 28, 2020, public meeting held by the Governing Board (the "Board") of the Agency as follows:

- (a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the principal offices of the City on October \_\_, 2020, at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;
- (b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be delivered to The Salt Lake Tribune and the Deseret News on October 23 2020, at least twenty-four (24) hours prior to the convening of the meeting; and
- (c) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting.

In addition, the Notice of 2020 Annual Meeting Schedule for the Board (attached hereto as Schedule 2) was given specifying the date, time, and place of the regular meetings of the Board to be held during the year, by causing said Notice to be (a) posted on December 18, 2019 at the principal office of the Board, (b) provided to at least one newspaper of general circulation within the City on December 21, 2019 and (c) published on the Utah Public Notice Website (<http://pmn.utah.gov>) during the current calendar year.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this October 28, 2020.

(SEAL)



By: \_\_\_\_\_

Secretary

ATTACHMENTS:  
SCHEDULE 1—NOTICE OF MEETING  
SCHEDULE 2—ANNUAL MEETING SCHEDULE

SCHEDULE 1

NOTICE OF MEETING

(See attached)



**City of South Salt Lake Redevelopment Agency  
MEETING AGENDA**

I, Portia Mila, Redevelopment Agency Chair, hereby determine that conducting the RDA meeting at an anchor location presents a substantial risk to the health and safety of those who may be present at the anchor location. The World Health Organization, the President of the United States, The Governor of Utah, the County Health Department and Mayor, and the Mayor of South Salt Lake City have all recognized a global pandemic exists related to the new strain of the coronavirus, SARS- CoV-2. Due to the State of emergency caused by the global pandemic, I find that conducting a meeting at an anchor location under the current state of public health emergency constitutes a substantial risk to the health and safety of those who may be present at the location.

Dated: October 8, 2020

Signed: \_\_\_\_\_ /s/ Portia Mila

Public notice is hereby given that the City of South Salt Lake Redevelopment Agency will hold an electronic meeting on **Wednesday, October 28, 2020**, via Zoom, see log in information attached, commencing at **5:45 p.m.**, or as soon thereafter as possible.

Conducting: Portia Mila, RDA Chair

**Opening Ceremonies**

1. Roll Call

**Approval of Minutes**

September 23, 2020

October 14, 2020

**No Action Comments**

1. Bills, Claims, and Communications
2. Report of the Executive Director

**Unfinished Business**

1. CONSIDERATION OF A RESOLUTION OF THE GOVERNING BOARD (THE "BOARD") OF THE CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY, UTAH (THE "AGENCY") AUTHORIZING THE APPROVAL AND ADOPTION OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; DELEGATING TO CERTAIN OFFICERS OF THE AGENCY THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE TAX AND DISCLOSURE COMPLIANCE PROCEDURE; AUTHORIZING AND APPROVING THE EXECUTION OF ANY OTHER DOCUMENTS AND THE TAKING OF ALL OTHER ACTIONS REQUIRED IN CONNECTION THEREWITH; AND RELATED MATTERS.

**Motion for a Closed Meeting**

**Adjourn**

**CITY COUNCIL**

**MEMBERS:**

LEANNE HUFF  
COREY THOMAS  
SHARLA BYNUM  
PORTIA MILA  
SHANE SIWIK  
NATALIE PINKNEY  
RAY DEWOLFE

220 E MORRIS AVE  
SUITE 200  
SOUTH SALT LAKE CITY  
UTAH  
84115  
P 801.483.6027  
F 801.464.6770  
TTY: 711  
SSLC.COM

Posted October 23, 2020

Those needing auxiliary communicative aids or other services for this meeting should contact Craig Burton at 801-483-6027, giving at least 24 hours' notice

Please click the link below to join the webinar:

<https://zoom.us/j/98060324145?pwd=bG5ZU0QzN1RDMU16S2o1Z0psNEhQT09>

Passcode: 435037

Or iPhone one-tap :

US: +12532158782,,98060324145# or +13462487799,,98060324145#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 253 215 8782 or +1 346 248 7799 or +1 669 900 6833 or +1 301 715 8592 or +1 312 626 6799 or +1 929 205 6099 or 888 475 4499 (Toll Free) or 833 548 0276 (Toll Free) or 833 548 0282 (Toll Free) or 877 853 5257 (Toll Free)

Webinar ID: 980 6032 4145

International numbers available: <https://zoom.us/j/98060324145>

SCHEDULE 2

ANNUAL MEETING SCHEDULE

(See attached)



Below is the schedule for the City of South Salt Lake Redevelopment Agency meetings that may be held in 2020. These dates have taken into consideration the meetings of the Utah League of Cities and Towns, Federal and State holidays and City functions

**CITY OF SOUTH SALT LAKE REDEVELOPMENT AGENCY**  
**MEETING SCHEDULE FOR 2020**

**TO THE PUBLIC AND RESIDENTS OF THE CITY OF SOUTH SALT LAKE**

Public notice is hereby given that the City of South Salt Lake Redevelopment Agency conducts its regular meetings at City Hall, 220 East Morris Avenue, Suite 200, on the second and fourth Wednesdays of each month on an "as needed" basis (unless otherwise noted by an \*), which meetings normally begin promptly at 6:00 p.m. The Agency may also hold additional meetings, for which the Agency will publish dates and times. Possible meeting dates are as follows:

January 8 and 22  
February 12 and 26  
March 11 and 25  
April 8 and 29\*  
May 13 and 27  
June 3 and 17\*\*  
July 8 and 22  
August 12 and 26  
September 9 and 30\*\*\*  
October 14 and 28  
November 4 and 18\*\*\*\*  
December 2 and 9\*\*\*\*\*

\***APRIL** – Utah League meetings in St. George April 22-24. Change meeting dates to second and fifth Wednesdays.

\*\***JUNE** – City's budget must be adopted by June 30. Change meeting dates to first and third Wednesdays.

\*\*\***SEPTEMBER** – Annual Utah League meetings are **September 23-25**. Change meeting dates to second and fifth Wednesdays.

\*\*\*\***NOVEMBER** – Veteran's Day is Wednesday, November 11 and Thanksgiving Day is Thursday, November 26. Change meeting dates to the first and third Wednesdays.

\*\*\*\*\***DECEMBER** – Because of the holiday season, hold meetings early in the month. Change meeting dates to the first and second Wednesdays.

**CHERIE WOOD**  
MAYOR

220 E MORRIS AVE  
SUITE 200  
SOUTH SALT LAKE CITY  
UTAH  
84115  
O 801.483.6000  
F 801.483.6001

**EXHIBIT B**

**FORM OF TAX AND DISCLOSURE COMPLIANCE PROCEDURE**