

KAMAS CITY RESOLUTION NO. 2020-15

A RESOLUTION OF THE KAMAS CITY COUNCIL AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR DESIGNATION AS A UTAH ENTERPRISE ZONE TO THE STATE OF UTAH GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

WHEREAS, the Utah Enterprise Zone Program was established in 1988; and

WHEREAS, the eligible businesses may claim tax credits as an incentive to relocate or expand in these zones; and

WHEREAS, on November 24, 2020, the Kamas City Council conducted a public hearing to receive comments on the proposed Enterprise Zone designation and amended application; and

WHEREAS, subsequent to the public hearing, the Kamas City Council desired to consider expanding the proposed Enterprise Zone designation to encompass more areas and businesses within the City; and

NOW THEREFORE BE IT RESOLVED by the City Council of Kamas, Utah hereby authorizes the submission of an application to the Governor's Office of Economic Development (GOED) for an expanded area of the City to be designated as an Enterprise Zone, as described below, and offers the following in order to meet the requirements of Utah Code Title 63N, Chapter 2:

THE CITY COUNCIL OF KAMAS, UTAH DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Kamas City authorizes that staffing shall be made available to maintain record-keeping, monthly updates on zone activities and to discuss these activities with program auditors; and

SECTION 2. Kamas City shall develop an economic development plan and self-evaluation process to measure its progress in meeting its goals and objectives under the development plan, and that this process shall be submitted to the Governor's Office of Economic Development for review, approval and modification; and

SECTION 3. Kamas City's continued support of White Knight Fluid Handling, Inc. shall be considered a Qualified Local Contribution requirement under 63N-2-205. In addition, Kamas City agrees to offer additional Qualified Local Contributions to other businesses or entities that desire to relocate or expand within the proposed Enterprise Zone:

[DESCRIPTION OF CONTRIBUTIONS UNDER UCA 63N-2-205, such as waiver of business licenses or other permit fees, utility concessions, etc.]

SECTION 4. Kamas City designates the following area for potential designation as an Enterprise Zone: [all areas within City, limited areas, etc.]

SECTION 5. Kamas City authorizes City Staff to execute all documents related to these actions.

PASSED AND APPROVED this 8th day of December, 2020.

KAMAS CITY

Matt McCormick, Mayor

ATTEST

Kim Peacock, City Recorder

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