UTAH COUNTIES INDEMNITY POOL

September 1, 2020

Charlene Lamph
Davis County Risk Management Specialist
PO Box 618
Farmington, UT 84025

RE: Budget Estimate 2021

Dear Charlene,

The Utah Counties Indemnity Pool Board of Directors has approved and set the exposure rating for UCIP Members 2021 Contributions. Changes in contributions, from the prior year, are primarily due to a Member's change in exposures.

Below are Davis County's reported exposures (as of August 31) and rates for the 2021 program:

Statement of Values (property): **$265,544,081** Exposure change from Prior Year: 2%	Rate Per $100 of Value: $0.1125	Contribution: $224,177*
Number of Vehicles (auto liability): **226** Exposure change from Prior Year: 8%	Rate: $200 Per Vehicle	Contribution: $45,200
Number of Full-Time Employees (clash, cyber, general and public officials liability): **757** Exposure change from Prior Year: 6%	Rate: $463.06 Per Employee	Contribution: $350,536
Number of Full-Time Law Enforcement Employees (law enforcement liability): **204** Exposure change from Prior Year: 5%	Rate: $1,742 Per Officer	Contribution: $355,368
Annual Revenues (crime): **$200,766,970** Revenues change from Prior Year: 1%	Rate: Per $1,000 of Revenue: $0.068	Contribution: $13,652
Other Exposures/Coverages Affecting Contributions (owned/non-owned drones, additional cyber limits, additional defense and terrorism): $10,687		
Three-year combined loss ratio is: 95.2%		

Based on the above exposures, this estimate of Davis County's 2021 Member Contribution of **$999,620** is provided to assist the County in its budget process. Educating fellow officials and employees about the benefits of your County owned Pool will positively affect the County's 2021 Contribution.

*Contribution is reduced for a $100,000 property deductible.

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Davis County currently has a $4,000,000 limit for Cyber Liability coverage. A higher limit is available to Davis County as follows:

$5,000,000 Cyber Coverage Limit	$759.00	Additional Annual Contribution

If you would like to opt for a higher limit, please advise.

Member Contributions are not due until the **first of January 2021**. An invoice will be sent to you in a separate mailing. We appreciate your assistance in reporting the information necessary to provide this Contribution estimate early for the County's budget process.

In addition, Davis County's Equity in the Pool is: **$1,200,943** as of December 31, 2019.

We are happy to meet with you and the County's Governing Board to answer any questions.

Sincerely,

Sonya White

Sonya White
Chief Financial Officer

c: Davis County's Governing Body and County Auditor