KAMAS CITY RESOLUTION NO. 2020-12

A RESOLUTION OF THE KAMAS CITY COUNCIL AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR DESIGNATION AS A UTAH ENTERPRISE ZONE TO THE STATE OF UTAH GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

WHEREAS, the Utah Enterprise Zone Program was established in 1988; and

WHEREAS, the eligible businesses may claim tax credits as an incentive to relocate or expand in these zones; and

WHEREAS, on November 24, 2020, the Kamas City Council conducted a public hearing to receive comments on the proposed Enterprise Zone designation and amended application; and

NOW THEREFORE BE IT RESOLVED by the City Council of Kamas, Utah hereby authorizes the submission of an application to the Governor's Office of Economic Development (GOED) to be designated as an Enterprise Zone and additional offers the following:

THE CITY COUNCIL OF KAMAS, UTAH DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Kamas City authorizes that staffing shall be made available to maintain record-keeping, monthly updates on zone activities and to discuss these activities with program auditors; and

SECTION 2. Kamas City shall develop a self-evaluation process to measure its progress in meeting its goals and objectives and that this process shall be submitted to the Governor's Office of Economic Development for review, approval and modification; and

SECTION 3. Kamas City's continued support of White Knight Fluid Handling, Inc. shall be considered a Qualified Local Contribution requirement under 63M-1-405.

SECTION 4. Kamas City authorizes _____ to execute all documents related to these actions.

PASSED AND APPROVED this 24th day of November, 2020.

KAMAS CITY

_____
Matt McCormick, Mayor

ATTEST

_____
Kim Peacock, City Recorder

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