

KEARNS LIBRARY, LLC				SLCO DOWNTOWN HEALTH CLINIC LLC			
SUPPLEMENTAL SCHEDULE OF SOURCES AND USES OF CASH				SUPPLEMENTAL SCHEDULE OF SOURCES AND USES OF CASH			
FOR 2019, 2020 and 2021				FOR 2019, 2020 and 2021			
	2019 Actuals	2020 Budget	2021 Budget		2019 Actuals	2020 Budget	2021 Budget
SOURCES:				SOURCES:			
Construction Sources				CDFA QLICI Loan A	\$ -	\$ -	\$ -
CDFA QLICI Loan A	\$ 9,862,900	\$ -	\$ -	CDFA QLICI Loan B	-	-	-
CDFA QLICI Loan B	4,274,600	-	-	Equity from Salt Lake County NMTC, Inc.	823,032	-	-
QLICI Disbursement Account Withdrawals		-	-	QLICI Disbursement Account Withdrawals	-	-	-
Salt Lake County Predevelopment Expenses / (Reimbursement)	(1,508,658)	-	-	Building Lease Payment	140,000	140,000	140,000
Bank Direct Loan	-	2,200,000	-	Release of Construction Interest Reserve	-	-	-
Operating Sources				Release of CDFA Audit & Tax Fee Reserve	2,125	2,125	2,125
Building Lease Payment	-	287,783	656,146	Release of CDFA Asset Management Fee Reserve	57,500	57,500	57,500
Supplemental Rent Payment	-	-	-	Release of CDFA QLICI Loan A Sinking Fund Reserve	-	-	-
Leased Equipment Rent Payment	-	-	-	Beginning Cash Balance	620,000	631,914	643,349
Sale of FF&E	-	-	-	TOTAL SOURCES	\$ 1,642,657	\$ 831,539	\$ 842,974
Refinance Loan Proceeds	-	-	-				
Release of Interest Reserve	-	290,275	-	USES:			
Release of CDFA Audit & Tax Fee Reserve	-	2,833	2,833	Site Preparation	\$ -	\$ -	\$ -
Release of CDFA Asset Management Fee Reserve	33,585	72,500	72,500	Construction Costs	739,480	-	-
Withdrawal from Sinking Fund	-	-	-	Soft Costs	83,552	-	-
Beginning Cash Balance	-	4,734,050	-	Real Estate Financing Soft Costs	-	-	-
TOTAL SOURCES	\$12,662,427	\$ 7,587,442	\$ 731,479	Construction Interest Reserve	-	-	-
				CDFA Audit & Tax Fee Reserve	-	-	-
USES:				CDFA Asset Management Fee Reserve	-	-	-
Construction Uses				CDFA QLICI Loan A Sinking Fund Reserve	-	-	-
Acquisition Costs	\$ 1,915,175	-	\$ -	QLICI Disbursement Account Deposits	-	-	-
Construction Costs	4,617,132	5,342,044	-	QALICB Operating Expenses	15,961	16,440	16,933
Soft Costs	454,312	334,707	-	CDFA Audit & Tax Fee Reimbursement	2,125	2,125	2,125
FF&E	-	967,023	-	CDFA Asset Management Fee Reimbursement	57,500	57,500	57,500
NMTC Costs	195,000	-	-	CDFA QLICI Loan A - Interest Payments	76,479	76,479	76,479
Interest Reserve	-	290,275	-	CDFA QLICI Loan A - Principal Payments	-	-	-
CDFA Audit & Tax Fee Reserve	22,667	-	-	CDFA QLICI Loan B - Interest Payments	35,646	35,646	35,646
CDFA Asset Management Fee Reserve	507,500	-	-	CDFA QLICI Loan B - Principal Payments	-	-	-
QLICI Disbursement Account Deposits		-	-	CDFA QLICI Loan A Sinking Fund Deposits	-	-	-
Operating Uses				Distributions to Salt Lake County NMTC, Inc.	-	-	-
CDFA Audit & Tax Fee Reimbursement	-	2,833	2,833	Ending Cash Balance	631,914	643,349	654,291
CDFA Asset Management Fee Reimbursement	33,585	72,500	72,500	TOTAL USES	\$ 1,642,657	\$ 831,539	\$ 842,974
Ground Lease Expense	-	-	-				
Operating Expense - Insurance	-	13,500	13,905				
Operating Expense - Legal & Accounting	-	3,600	3,708				
Operating Expense - Misc Fees	-	360	371				
CDFA QLICI Loan A - Interest Payments	127,673	275,607	275,607				
CDFA QLICI Loan A - Principal Payments	-	-	-				
CDFA QLICI Loan B - Interest Payments	55,334	119,449	119,449				
CDFA QLICI Loan B - Principal Payments	-	-	-				
ALLY Bank Direct Loan Interest Payments	-	37,576	88,000				
ALLY Bank Direct Loan Principal Payments	-	-	-				
Deposit to Sinking Fund	-	127,967	155,107				
Distributions to Salt Lake County NMTC, Inc.	-	-	-				
Ending Cash Balance	4,734,050	-	-				
TOTAL USES	\$12,662,427	\$ 7,587,442	\$ 731,479				