



CITY OF LOGAN REDEVELOPMENT AGENCY

Resolution No. 13-57 RDA **A Resolution Approving Agency Assistance to Neighborhood Nonprofit Housing Corporation for its participation in a regional Neighborhood Improvement Program**

WHEREAS, the City of Logan Redevelopment Agency (hereinafter "Agency") is authorized by U.C.A. §17C-1-411 and §17C-1-412 to use tax increment for affordable housing projects within Logan City; and

WHEREAS, participation by Neighborhood Nonprofit Housing Corporation (hereinafter "NNHC") in a regional Neighborhood Improvement Program, to be administered cooperatively by NNHC, Federal Home Loan Bank of Seattle (hereinafter "FHLBS), and the cities of Brigham City and Tremonton, qualifies as affordable housing as defined by U.C.A. §11-38-102 (1), with said definition being adopted by the City of Logan in its Land Development Code §17.62 and by the Agency for the administration of its affordable housing funds; and

WHEREAS, Agency funds and matching funds from FHLBS would be used exclusively on single-family homes occupied by low-income households in Logan City; and

WHEREAS, the program provides grants of up to \$9,000 per eligible household for exterior home improvement projects that improve both the appearance of the home and neighborhood, as well as the life of the home, and include improvements to electrical service, roofs, exterior walls, windows and doors, as well as landscaping projects and concrete work; and

WHEREAS, the Economic Development Committee has reviewed the requested assistance and recommends its approval,

NOW THEREFORE BE IT RESOLVED, that the Agency does hereby conditionally approve an allocation from the Agency's affordable housing reserves, in an amount not to exceed \$50,000, to provide funding for NNHC's participation in a regional Neighborhood Improvement Program, conditioned upon NNHC being awarded a matching grant of \$50,000 from FHLBS for exclusive use in Logan City and the development of reporting criteria on the use of funds.

BE IT FURTHER RESOLVED, that the Redevelopment Agency authorizes the Mayor/Chief Administrative Officer to execute the necessary documentation to accomplish the intent of this resolution.

This resolution duly adopted upon this _____ day of _____ 2013, by the following vote:

Ayes:
Nays:
Absent:

Holly Daines, Chair
Redevelopment Agency

Attest:

Teresa Harris, City Recorder