

We are doing better than we expected in our tax revenue. Sales tax is actually up and we had more Class C roads revenue due to increased domestic travel.

Property Tax is not expected until later in this or early in next year.

Everything on the expense side looks good. The few places that we are actually over our projected budget (database 63%, maintenance expenses 41.6%, permit agent 45.2%,) can be reevaluated when we amend in January.

Tory Hill

Town of Castle Valley

Treasurer

Town of Castle Valley
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

250/0

	Jul '20 - J...	Budget	% of Bud...
Ordinary Income/Expense			
Income			
4500 · Interest Income			
4501 · Interest Income	702.31	6,000.00	11.7%
Total 4500 · Interest Income	702.31	6,000.00	11.7%
4100 · Tax Revenue			
4110 · Property			
4111 · Current	0.00	125,000.00	0.0%
4112 · Delinquent	980.15	2,032.00	48.2%
Total 4110 · Property	980.15	127,032.00	0.8%
4150 · Sales Tax	15,527.89	25,000.00	62.1% up
4175 · Misc Tax			
4176 · Motor Carrier	108.30	500.00	21.7%
4177 · Fee in Lieu	877.61	1,900.00	46.2%
4199 · Other Misc Tax	7.54	450.00	1.7%
Total 4175 · Misc Tax	993.45	2,850.00	34.9%
Total 4100 · Tax Revenue	17,501.49	154,882.00	11.3%
4200 · Intergovernmental Revenue			
4211 · Add TrnL Road Tax	1,474.70	2,500.00	59.0%
4210 · Class "C" Roads	13,689.86	18,000.00	76.1% up
4600 · Capital Project Income	0.00	0.00	0.0%
Total 4200 · Intergovernmental Revenue	15,164.56	20,500.00	74.0%
4300 · Permits & Fees			
4350 · School Bus Prkg	0.00	300.00	0.0%
4310 · Water Agreements	95.00	500.00	19.0%
4320 · Building Permits	555.00	500.00	111.0%
4330 · Business License/CUP	0.00	200.00	0.0%
4399 · Other Permits & Fees	414.15	400.00	103.5%
Total 4300 · Permits & Fees	1,064.15	1,900.00	56.0%
4400 · Donation / Private Grants			
4420 · Scholarship	0.00	2,500.00	0.0%
4499 · Other Donation / Private Grants	0.00	0.00	0.0%
Total 4400 · Donation / Private Grants	0.00	2,500.00	0.0%
Total Income	34,432.51	185,782.00	18.5%
Gross Profit	34,432.51	185,782.00	18.5%
Expense			
5100 · Administration			
5110 · Payroll & Taxes			
5111 · Clerk	6,566.23	26,600.00	24.7%
5115 · Mayor	1,614.75	6,500.00	24.8%
Total 5110 · Payroll & Taxes	8,180.98	33,100.00	24.7%
5120 · Office Expenses	433.76	2,000.00	21.7%
5125 · Public Notices / Website	142.38	1,600.00	8.9%
5130 · Elections	0.00	0.00	0.0%
5135 · Programs / Events			
5136 · Scholarship	0.00	2,500.00	0.0%
5137 · Clean-up	0.00	2,500.00	0.0%
Total 5135 · Programs / Events	0.00	5,000.00	0.0%

Town of Castle Valley
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

25%

	Jul '20 - J...	Budget	% of Bud...
5150 - Professional Fees			
5156 - Appeal Authority	0.00	1,350.00	0.0%
5154 - Database	637.50	1,000.00	63.8% over
5151 - Legal Fees	0.00	2,000.00	0.0%
5153 - Audit	0.00	2,115.00	0.0%
Total 5150 - Professional Fees	637.50	6,465.00	9.9%
5160 - Dues / Memberships / Training	100.00	1,000.00	10.0%
5165 - Travel	0.00	800.00	0.0%
5170 - Telephone	1,045.02	4,300.00	24.3%
5175 - Insurance / Bonds	6,562.68	12,000.00	54.7%
5180 - Interlocal Services	0.00	0.00	0.0%
Total 5100 - Administration	17,102.32	66,265.00	25.8%
5200 - Community Building/Public Works			
5290 - EMR Training	0.00	0.00	0.0%
5241 - Equipment for Community Center	0.00	0.00	0.0%
5280 - Road Shed Loan	7,375.00	7,350.00	100.3%
5210 - Payroll & Taxes	1,117.98	4,000.00	27.9%
5220 - Lease / MBA	0.00	7,000.00	0.0%
5230 - Utilities	461.64	2,000.00	23.1%
5240 - Maintenance Expenses	1,331.27	3,200.00	41.6% over
Total 5200 - Community Building/Public Works	10,285.89	23,550.00	43.7%
5300 - Planning / Land Use			
5310 - Payroll & Taxes	1,447.76	3,200.00	45.2% over
5311 - Permits Agent	644.28	2,000.00	32.2%
5312 - Clerk			
Total 5310 - Payroll & Taxes	2,092.04	5,200.00	40.2%
5320 - Professional Services	0.00	500.00	0.0%
Total 5300 - Planning / Land Use	2,092.04	5,700.00	36.7%
5400 - Water			
5410 - Payroll & Taxes	431.25	2,000.00	21.6%
5420 - Professional Services	0.00	0.00	0.0%
5421 - Water Study	0.00	2,000.00	0.0%
5420 - Professional Services - Other	0.00	2,000.00	0.0%
Total 5420 - Professional Services	0.00	2,000.00	0.0%
5499 - Other Water	150.00	4,500.00	3.3%
Total 5400 - Water	581.25	8,500.00	6.8%
5500 - Roads			
5510 - Payroll & Taxes	0.00	0.00	0.0%
5514 - Training	5,208.14	25,000.00	20.8%
5511 - Road Supervisor	2,755.83	14,600.00	18.9%
5512 - Road Staff			
Total 5510 - Payroll & Taxes	7,963.97	39,600.00	20.1%
5520 - Professional fees	0.00	1,000.00	0.0%
5521 - Roads Legal Fees	0.00	1,000.00	0.0%
Total 5520 - Professional fees	0.00	1,000.00	0.0%

Town of Castle Valley
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

25%

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5530 · Road Equipment			
5535 · Equipment & Tools	494.68	5,000.00	9.9%
5534 · Leased Equipment	0.00	14,000.00	0.0%
5531 · Fuel Oil / Supplies	2,262.60	10,000.00	22.6%
5532 · Maintenance / Repair	3,033.35	11,000.00	27.6%
Total 5530 · Road Equipment	5,790.63	40,000.00	14.5%
5540 · Road Maintenance / Repair			
5543 · Special Road Projects			
5549 · Other	0.00	0.00	0.0%
Total 5543 · Special Road Projects	0.00	0.00	0.0%
5541 · Road Work Contractors	0.00	500.00	0.0%
Total 5540 · Road Maintenance / Repair	0.00	500.00	0.0%
Total 5500 · Roads	13,754.60	81,100.00	17.0%
6000 · Capital Projects Expenses			
6100 · Road Improvements	0.00	19,532.00	0.0%
6130 · Materials	0.00	10,000.00	0.0%
6199 · Other Road Improvements			
Total 6100 · Road Improvements	0.00	29,532.00	0.0%
6300 · Other Capital Projects	0.00	4,000.00	0.0%
Total 6000 · Capital Projects Expenses	0.00	33,532.00	0.0%
6560 · Payroll Expenses	0.00		
Total Expense	43,816.10	218,647.00	20.0%
Net Ordinary Income	-9,383.59	-32,865.00	28.6%
Other Income/Expense			
Other Income	0.00	32,865.00	0.0%
7052 · Transfer Fr General Fund-CPF	0.00	0.00	0.0%
7040 · Capital Fund Appropriation			
Total Other Income	0.00	32,865.00	0.0%
Other Expense	0.00	33,532.00	0.0%
7051 · To Capital Projects Fund			
Total Other Expense	0.00	33,532.00	0.0%
Net Other Income	0.00	-667.00	0.0%
Net Income	-9,383.59	-33,532.00	28.0%