

**NOTICE OF REDEVELOPMENT AGENCY MEETING
LAYTON, UTAH**

PUBLIC NOTICE is hereby given that the Redevelopment Agency (RDA) of Layton, Utah, will hold a public meeting in the Council Conference Room in the City Center Building, 437 North Wasatch Drive, Layton, Utah, at **5:30 AM on June 18, 2020.**

THE AGENDA FOR THE MEETING CONSISTS OF THE FOLLOWING:

Item

1. Minutes of the Layton Redevelopment Agency Meeting - June 4, 2020

2. Adopt the Layton City Redevelopment Agency Budget for Fiscal Year 2020-2021

ADJOURN:

In the event of an absence of a full quorum, agenda items will be continued to the next regularly scheduled meeting.

Notice is hereby given that by motion of the Layton City Redevelopment Agency Board, pursuant to Title 52, Chapter 4 of the Utah Code, Layton City RDA Board may vote to hold a closed meeting for any of the purposed identified in that Chapter.

Date: _____ **By:** _____
Kimberly S Read, City Recorder

LAYTON CITY does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the employment or the provision of services. If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify Layton City eight or more hours in advance of the meeting. Please contact Kiley Day at 437 North Wasatch Drive, Layton, Utah 84041, telephone number 801.336.3825 or 801.336.3820.

D R A F T

MINUTES OF THE MEETING OF THE REDEVELOPMENT AGENCY OF LAYTON CITY

JUNE 4, 2020 – 5:30 P.M.

BOARDMEMBERS AND OFFICERS PRESENT:

**CHAIRMAN JOY PETRO, VICE CHAIRMAN
CLINT MORRIS, EXECUTIVE DIRECTOR ALEX
JENSEN, BOARDMEMBERS ZACH BLOXHAM,
TOM DAY, DAWN FITZPATRICK, AND DAVE
THOMAS**

STAFF PRESENT:

**GARY CRANE, STEVE GARSIDE, TIM WATKINS,
WESTON APPLONIE, TRACY PROBERT, ALLEN
SWANSON, KEVIN WARD, AND SECRETARY,
KIM READ**

The meeting was held in the Council Conference Room of the Layton City Center.

Chair Petro opened the meeting.

MINUTES:

Boardmember Fitzpatrick moved to approve the minutes of February 6, 2020, and March 5, 2020, as written. Boardmember Thomas seconded the motion, which passed unanimously.

AGENDA:

PUBLIC HEARING TO TAKE PUBLIC COMMENT ON THE REDEVELOPMENT AGENCY (RDA) BUDGET FOR FISCAL YEAR 2020-2021

Tracy Probert, Finance Director, reviewed the proposed RDA Budget with the Board pointing out the following:

- Personnel Costs
- Capital Projects
- Payback Agreements

He also reviewed the EDA budget with the Board pointing out the following:

- Personnel Costs
- Operational Expenses

D R A F T

- Payback Agreement

Boardmember Day inquired about the projects proposed for the FY 2020-2021 budget year. Mr. Probert mentioned funds had been set aside in a reserve fund for the UTA parking structure. Boardmember Day clarified costs related to the relocation of Bill's Sheet Metal had been included in last year's budget and Mr. Probert responded in the affirmative. Mr. Probert stated there were no identified projects proposed for the 2020-2021 Budget Year and Alex Jensen, Executive Director, clarified the appropriation of funds identified for this purpose would allow for projects if they were deemed necessary to facilitate future development. Mr. Probert explained the benefit of having available funds for future projects due to the time required for noticing.

Councilmember Day asked if there was any news specific to re-development on South Main. Mr. Jensen stated progress was taking place but there was nothing to announce at this time. He informed the Board of possible development opportunities along Main Street north of Gentile Street.

Chair Petro opened the Public Hearing at 5:38 p.m.

There were no public comments.

MOTION: Boardmember Fitzpatrick moved to close the Public Hearing at 5:39 p.m.. Boardmember Thomas seconded the motion, which passed unanimously.

The meeting adjourned at 5:40 p.m.

Kimberly S Read, Secretary

**REDEVELOPMENT AGENCY OF LAYTON CITY
AGENDA ITEM COVER SHEET**

Item Number: 2.

Subject:

Adopt the Layton City Redevelopment Agency Budget for Fiscal Year 2020-2021

Background:

A proposed budget has been prepared for the Redevelopment Agency (RDA) to appropriate anticipated tax increment revenues. A public hearing was advertised and held on June 4, 2020, to hear all interested persons regarding the budget.

The RDA is considered to be a blended component unit of Layton City Corporation. Activity is accounted for in a special revenue fund of the City. Separate budget documents are not issued but are included in the City's budget document.

Alternatives:

Alternatives are to 1) Adopt RDA Resolution 20-03 and the Layton City Redevelopment Agency budget for fiscal year 2020-2021; 2) Adopt RDA Resolution 20-03 with modifications; or 3) Deny adoption of RDA Resolution 20-03 and remand to Staff with directions.

Recommendation:

Staff recommends the Board adopt RDA Resolution 20-03 and the Layton City Redevelopment Agency budget for Fiscal Year 2020-2021.

RDA RESOLUTION 20-03

ADOPTING THE BUDGET FOR THE REDEVELOPMENT AGENCY OF LAYTON CITY, UTAH, FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021.

WHEREAS, the Board of Directors of The Redevelopment Agency of Layton City, Utah, has determined it to be in the best interests of the agency to adopt an annual financial budget; and

WHEREAS, a public hearing has been advertised and held on Thursday, June 4, 2020, for the purpose of hearing all interested persons on the matter of said budget; and

WHEREAS, the Board of Directors has fully considered the proposed budget and is now ready to adopt a budget.

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE REDEVELOPMENT AGENCY OF LAYTON CITY, UTAH:

SECTION I: That the Directors do hereby adopt a final budget for the fiscal year beginning July 1, 2020, in form and amounts set forth in the written budget document attached hereto and made a part of this resolution as though set forth in full herein.

SECTION II: That there are hereby appropriated funds from the estimated revenues of said Redevelopment Agency of Layton City, Utah, such sums as necessary to pay the estimated expenditures hereto set forth and made a part hereof. That in addition to these revenues and expenditures, any encumbered funds and accounts for fiscal year ending June 30, 2020, shall be added as if herein included.

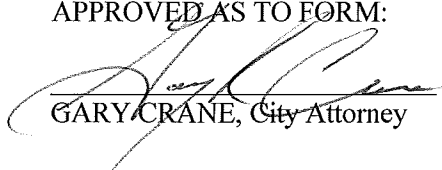
PASSED AND ADOPTED by the Directors of the Redevelopment Agency of Layton, Utah, this **18th** day of June, 2020.

JOY PETRO, Chairperson

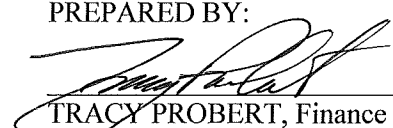
ATTEST:

KIMBERLY S READ, Secretary

APPROVED AS TO FORM:


GARY CRANE, City Attorney

PREPARED BY:


TRACY PROBERT, Finance Director

Redevelopment Agency
of
Layton City, Utah

Adopted Budget

Fiscal Year 2020 - 2021

RDA RESOLUTION 20-03

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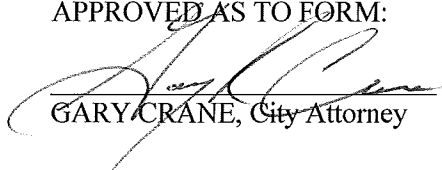
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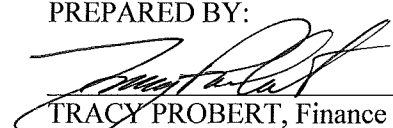
ATTEST:

KIMBERLY S READ, Secretary

APPROVED AS TO FORM:


GARY CRANE, City Attorney

PREPARED BY:


TRACY PROBERT, Finance Director

Redevelopment Agency of Layton

Revenue FY 2020-2021

REDEVELOPMENT AGENCY FUND

REDEVELOPMENT AGENCY FUND				2019-20		
Description	2016-17	2017-18	2018-19	Current Year		2020-21
				Budgeted	Estimated	Projected
Intergovernmental	\$ 473,904	\$ 680,069	\$ 892,071	\$ 500,000	\$ 500,000	\$ 500,000
Interest and sundry	17,001	35,137	61,095	-	-	-
Transfers	35,000	-	-	-	-	-
Use/Appropriation of fund balance	-	-	-	490,853	490,853	-
Total Redevelopment Agency Fund	\$ 525,905	\$ 715,206	\$ 953,166	\$ 990,853	\$ 990,853	\$ 500,000

ECONOMIC DEVELOPMENT AGENCY FUND

ECONOMIC DEVELOPMENT AGENCY FUND				2019-20		
Description	2016-17	2017-18	2018-19	Current Year		2020-21
				Budgeted	Estimated	Projected
Intergovernmental	\$ 472,867	\$ 659,894	\$ 708,617	\$ 705,000	\$ 705,000	\$ 705,000
Interest	9,899	15,195	26,034	-	-	-
Telecom infrastructure agreement	-	-	-	-	-	-
Transfers	50,000	-	-	-	-	-
Use/Appropriation of fund balance	-	-	-	-	-	-
Total Redevelopment Agency Fund	\$ 532,766	\$ 675,089	\$ 734,651	\$ 705,000	\$ 705,000	\$ 705,000

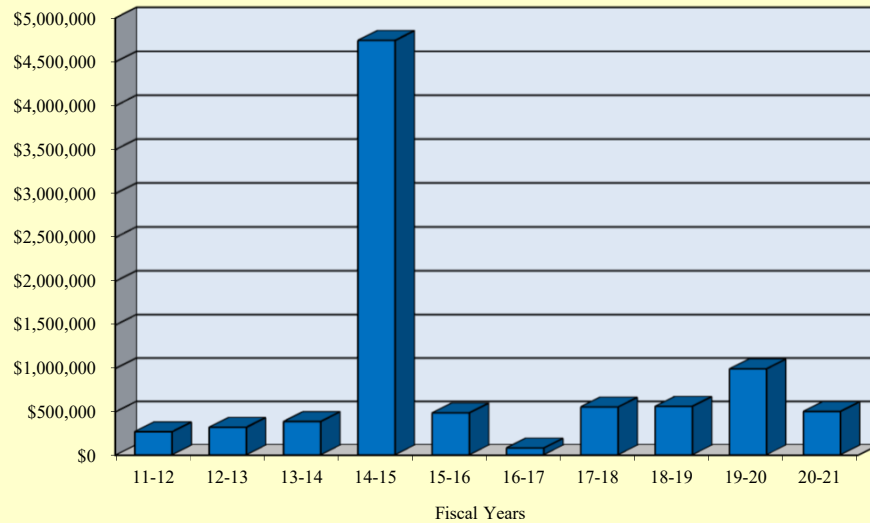
Community and Economic Development Department

Redevelopment Agency Division

Expenditure Budget

	Prior Years Actual			Current Year Estimate	Proposed Budget
	2016-17	2017-18	2018-19	2019-20	2020-21
Personnel	\$ 17,958	\$ 22,278	\$ 27,837	\$ 28,650	\$ 29,150
Operations	659	42,149	54,194	69,203	102,306
Capital equipment	-	-	-	-	-
Capital projects	53,023	25,215	34,486	700,000	200,000
Payback agreements	7,545	462,381	442,740	193,000	93,000
Transfer to (from) other funds	-	-	-	-	-
Total expenditures	79,185	552,023	559,257	990,853	424,456
Actual/Budgeted increase in fund balance	-	-	-	-	75,544
Totals	\$ 79,185	\$ 552,023	\$ 559,257	\$ 990,853	\$ 500,000

Ten Year Comparison of Expenditures



Community and Economic Development Department

Economic Development Agency Division
Expenditure Budget

	Prior Years Actual			Current Year Estimate	Proposed Budget
	2016-17	2017-18	2018-19	2019-20	2020-21
Personnel	\$ 17,958	\$ 23,801	\$ 27,837	\$ 28,650	\$ 29,150
Operations	-	105	-	20,500	20,500
Capital equipment	-	-	-	-	-
Capital projects	-	-	-	-	-
Payback agreements	311,959	416,261	354,080	454,300	170,000
Transfer to other funds	-	-	-	-	-
Total expenditures	329,917	440,167	381,917	503,450	219,650
Actual/budgeted increase in fund balance	-	-	-	505,850	485,350
Totals	\$ 329,917	\$ 440,167	\$ 381,917	\$ 1,009,300	\$ 705,000

Ten Year Comparison of Expenditures

