

MEETING AGENDA

Heber Light & Power Company

31 South 100 West
Heber City, Utah 84032



Meeting Description Heber Light & Power Board of Directors Meeting

Results Desired Heber Light & Power Business Discussion

Date: Wednesday June 26th, 2013 Time: 4:15 p.m.

Location: Heber Light & Power Business Office, 31 South 100 West, Heber City, Utah 84032

Scheduled Time		Actual Time
Start	Stop	
4:15 p.m.	6:15 p.m.	
Persons Notified of Meeting		
1	Mayor Dave Phillips	
2	Mayor Connie Tatton	
3	Mayor John Whiting	
4	Councilman Robert Patterson	
5	Councilman Jeff Bradshaw	
6	County Council Chair Jay Price	
Action Items		
✓	General Manager's Remarks	
✓	Regular Approval Items	
	*April 24 th Board Meeting Minutes	
	*May 22 nd Board Meeting Minutes	
	*May Financial Statements	
	*May Warrants	
✓	Administration – General Business	
	*Impact Fee Update	
	*Amendment to Employee Handbook	
	*Appointment of Interim Board Secretary	
✓	Distribution – General Business	
✓	Generation – General Business	
	*Resource Strategies Update	
✓	Substation / Technology – General Business	
✓	Legal – General Business	
Note: The Board reserves the right to move into Executive Session on any of the above items.		



Heber Light & Power

Board of Directors Meeting April 24, 2013

31 South 100 West
Heber City, Utah 84032

Those present include:

Mayor Dave Phillips
Mayor Connie Tatton
Councilman Jeffery Bradshaw
County Council Chairman Jay Price
General Manager Blaine Stewart
Chief Financial Officer Tony Furness
Generation Manager Jason Norlen
General Counsel Joe Dunbeck
Technical Services Manager Jacob Parcell

Members of the Public:

Bob Kowallis

Excused:

Mayor John Whiting
Councilman Robert Patterson
Distribution Operations Manager Harold Wilson

Note: No requests were made from the general public regarding special needs for disabilities.

The Chair called the meeting to order at 4:15pm.

General Manager's Remarks

Blaine reminded the Board that UAMPS is providing a tour of the Horse Butte Wind Generating Project on May 13th and 14th. All Board members are invited to attend.

Blaine updated the Board on the company's participation in the "Unplugged Program" which is being conducted in the Heber Valley this summer.

Blaine also updated the Board on the Highway 40 project and a recent meeting with the Wasatch County Planning Commission.

Regular Approval Items

March Board Meeting Minutes

Jeff Bradshaw moved to approve the March Board Meeting Minutes. Motion seconded by Connie Tatton. Motion passed all in favor.

April Special Board Meeting Minutes

Dave Phillips moved to approve the April Special Board Meeting Minutes. Motion seconded by Jeff Bradshaw. Motion passed all in favor.

March Financial Statements

Connie Tatton moved to approve the March Financial Statements. Motion seconded by Jay Price. Motion passed all in favor.

March Warrants

Connie Tatton moved to approve the March Warrants. Motion seconded by Jeff Bradshaw. Motion passed all in favor.

Administration

Tony presented the renewal information relating to the 2013/14 General Liability Insurance policy along with comparative data for the previous 6 years. He explained that a market survey had been conducted and 35 firms had been asked to quote on Heber Light & Power's insurance.

Connie Tatton moved to approve the 2013/14 renewal as prepared by Olympus Insurance, the company's insurance broker. Motion seconded by Jeff Bradshaw. Motion passed all in favor.

Impact Fees

Staff updated the Board on timing of the Impact Fee Public Hearing and related public notification. Discussion ensued.

Substations and Technology

Jake reported on the Midway Substation project and related scheduling with Rocky Mountain Power to facilitate the required work.

He also updated the Board on the Company's "cyber" security initiatives.

Generation

Jason reported on recent IPA committee meetings along with the scheduling of upcoming meetings. Discussion ensued surrounding the status of the proposed renewal contracts and participant positions.

He also updated the Board on the CAT Plant operations and the Company's environmental initiatives related to Reciprocating Internal Combustion Engine (RICE) rule compliance.

Jason reported on the status of the new Operations building and expected completion during June.

In addition, he provided an update on the resource project and expected completion date of preliminary studies outlining operational aspects related to the project.

Legal

Joe provided an update on the water issues related to the Upper Snake Creek generating plant. Staff is preparing a plan to provide alternatives to the current water supply situation as it relates to area residents.

Connie Tatton moved to adjourn the meeting. Motion seconded by Dave Phillips.

Meeting adjourned at 6:25 pm.



Heber Light & Power

Board of Directors Meeting

May 22, 2013

31 South 100 West
Heber City, Utah 84032

Those present include:

Mayor Dave Phillips
Mayor Connie Tatton
Mayor John Whiting
Councilman Robert Patterson
Councilman Jeffery Bradshaw
County Council Chairman Jay Price
General Manager Blaine Stewart
Generation Manager Jason Norlen
Distribution Operations Manager Harold Wilson
General Counsel Joe Dunbeck

Members of the Public:

Bob Kowallis

Excused:

Jacob Parcell, Technical Services Manager
Tony Furness, CFO

Note: No requests were made from the general public regarding special needs for disabilities.

The Chair called the meeting to order at 4:15 p.m.

Executive Session

Dave Phillips moved to enter into Executive Session for matters relating to personnel. Motion was seconded. Motion passed, all in favor.

Robert Patterson moved to exit from Executive Session. Motion seconded by Jeff Bradshaw. Motion passed, all in favor.

The Board moved out of Executive Session.

Regular Approval Items

April Board Meeting Minutes

The April Board Minutes were not included with the Board materials. Dave Phillips deferred on approving the minutes until next month.

April 2013 Financial Statements

Robert Patterson moved to approve the April 2013 Financial Statements. Motion seconded by Jeff Bradshaw. Motion passed, all in favor.

April 2013 Warrants

Jeff Bradshaw moved to approve the April 2013 Warrants. Motion seconded by Robert Patterson. Motion passed, all in favor.

General Manager's Remarks

Blaine presented the Cyber Security Planning Outline which is a project that Jake will direct and initiate this year. The document outlines steps to identify the Company's cyber assets and where the Company is and where the Company needs to be in order to protect its assets from cyber incidents. It provides a roadmap to guide the Company through the process of creating a strategic plan to protect the Company's IT systems. Jake is putting together a task force to work on the project.

Distribution

Harold reported on the project at the Midway substation at the point of connect with RMP. HLP is installing 46 kv circuit breakers to better protect the system. This has required a lot of communication with RMP. The project involved retrofitting new equipment into a switch rack that was built in the 1970s. Harold reported that the employees should be complimented for the work they have done on the project. They were able to retrofit and design a lot of the project on their own and have saved the Company thousands of dollars in equipment and man-hours.

The next project is the Heber to Midway rebuild on Midway Lane from 600 West in Heber to the Provo River. The project will continue throughout the summer. The crews will install new poles and wire. The poles are about 40 years old and Harold suspects that the poles have a lot of rot. The old wire will be recycled.

The tree trimming crew will be back around the first week of June. Harold requested that the cities inform him if they see any issues that the tree crew needs to look at.

The project on the line north of town is waiting on an MOU with Rocky Mountain Power.

Legal

Joe thanked the Board for their support of the trip to the Horse Butte Wind Farm and also their support on the IPA contracts.

Joe provided an update of the IPA board meeting and coordinating meeting of the California purchasers who run the IPP plant that he attended. He stated that they provided a good presentation on the environmental issues that play an important role in whether to do the gas repowering, and was encouraged that the EPA issues seemed manageable.

Joe also reported on the meeting with RMP regarding the work in Midway and the line down Highway 40. He stated that the meeting went well, but that RMP is moving slowly on drafting the MOU.

To follow up, Blaine explained that some years ago RMP sponsored study task force to review long-term power situation in Summit County. He stated that RMP is now looking at establishing a similar task force sometime next year for the Wasatch County area which should include community and Company representatives. The study should address a long-term strategic plan for power resources to supply the valley.

Jay Price offered any help that the County could provide to assist the Company on the line north of town. Joe said not at this point, but they would let the County know if help is needed in the future. Dave Phillips thanked the County for their support.

Generation

Jason reported that two units are running at the power plant. The EPA degradation test on the control unit that is currently being tested should be completed at the end of the month. Jason reported that another unit has been shipped and that they will restart degradation testing in mid-June. The gas unit continues to run and should be running through September.

Jason stated that the power markets have been stronger. Power and gas have been on a steady climb. Jason has locked in some of the gas needed for the unit in the R&D facility for third quarter. Jason is aggressively watching the market and may put a couple more hedges in place as he watches what direction the market is heading.

Jason reported that we are short on power for 2014 and need to get a power purchase done and lock in some prices for the first and second quarters of 2014. St. George has some available for first half of 2014 and he is also talking with our marketer. Jason stated that this should be taken care of in the next 30-40 days.

Jason gave an update on new building/shop/office at operations. It should be completed around June 1. There are still a few things that need to be completed, but everything has gone well.

Jason also reported that the engineering study on the proposed, new generator is nearly completed. He should be able to report next month on whether or not to move forward with the RFP. The Board resource committee may need to meet when the engineering study is completed to discuss it further.

Jason added to Joe's report of the IPA/IPP meeting stating that a lot of the environmental concerns have been resolved. We are just waiting for the lawyers to draft new language. Jason stated that he felt good about the direction the project is heading and that if the new documents reflect what was discussed, then they can move forward with getting them signed, and we can start studying the options and how much energy we want post 2027.

Impact Fee Update

Blaine reported that the update in the Impact Fees will be deferred until the next meeting.

Jeff Bradshaw moved to adjourn the meeting. Motion was seconded by John Whiting. Motion passed, all in favor.

Meeting adjourned.

Report Criteria:
 Summary report type printed
 Invoice Detail.GL Period = 513

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
484	HEBER LIGHT & POWER	05/13	PETTY CASH	05/07/2013	.00	.00	.00	1220917	05/16/2013
Total 101000:					.00	.00	.00		
287	CODALE ELECTRIC SUP	S4762891	Transformer Polemount 15	05/28/2013	2,110.00	.00	2,110.00	49399	06/12/2013
		S4784476.00	Overhead hubbell adez 47	05/02/2013	39.20	.00	39.20	49399	06/12/2013
		S4789746.00	Splice #6 Solid	04/26/2013	160.00	.00	160.00	49399	06/12/2013
		S4797555.00	#2 Overhead Secondary Tr	04/26/2013	2,563.20	.00	2,563.20	49399	06/12/2013
		S4799549.00	3/8 Guy Wire	04/30/2013	185.60	.00	185.60	49399	06/12/2013
		S4802757.00	5/8x12" Bolt	05/08/2013	26,817.13	.00	26,817.13	49399	06/12/2013
		S4803619.00	AFL filler compound	05/08/2013	170.00	.00	170.00	49399	06/12/2013
		S4809354.00	4" Conduit IMC	05/14/2013	3,218.80	.00	3,218.80	49399	06/12/2013
Total 114000:					35,263.93	.00	35,263.93		
1075	VERIZON WIRELESS	9705844447	0937550969	06/01/2013	374.99	.00	374.99	49473	06/20/2013
		9705844447	EMPLOYEE PHONE PUR	06/01/2013	373.79	.00	373.79	49473	06/20/2013
Total 118000:					748.78	.00	748.78		
454	GRAHAM PLUMBING & H	1973	COPPER FITTINGS	05/16/2013	2,299.77	.00	2,299.77	49349	05/22/2013
562	JACK B PARSON COMPA	3284438	READY MIX	05/21/2013	1,291.29	.00	1,291.29	49410	06/12/2013
		3285062	READY MIX	05/22/2013	1,291.29	.00	1,291.29	49410	06/12/2013
		3288488	READY MIX	05/24/2013	1,146.96	.00	1,146.96	49410	06/12/2013
		3292228	READY MIX	05/30/2013	1,664.50	.00	1,664.50	49410	06/12/2013
		3293406	READY MIX DELIVERY N	05/31/2013	1,664.50	.00	1,664.50	49460	06/20/2013
833	PROBUILD	05/13	NEW BUILDING MAY	05/31/2013	9,349.88	.00	9,349.88	49422	06/12/2013
1144	WITT EXCAVATING	05/13	OFFICE GENERATOR PA	05/01/2013	770.00	.00	770.00	49388	06/07/2013
		5856	CLEAN OUT COVERS	05/08/2013	300.00	.00	300.00	49365	05/22/2013
1208	HOMELAND CONSTRUCT	4938,4941,4	NEW BLDG CONSTRUCTI	01/17/2013	10,620.00	.00	10,620.00	49353	05/22/2013
1258	PEIRCE CABINET, INC	05/13	CABINETRY NEW OP BL	05/30/2013	6,725.00	.00	6,725.00	49387	06/07/2013
1259	COMPLETE SOURCE LLC	23	COUNTER TOPS NEW BL	05/07/2013	1,108.50	.00	1,108.50	49400	06/12/2013
Total 151000:					38,231.69	.00	38,231.69		
386	ELECTRICAL WHOLESAL	2510656	4" KO punch	05/31/2013	432.77	.00	432.77	49404	06/12/2013
478	HD SUPPLY POWER SOL	2261756-01	Fall Restraint Misc.	05/10/2013	1,160.00	.00	1,160.00	49350	05/22/2013
Total 152000:					1,592.77	.00	1,592.77		
287	CODALE ELECTRIC SUP	S4777596.00	Dry type transformer	05/16/2013	2,841.00	.00	2,841.00	49399	06/12/2013
		S4802522.00	15amp circuit breaker	05/08/2013	784.00	.00	784.00	49399	06/12/2013
		S4810998.00	3" grc	05/16/2013	234.07	.00	234.07	49399	06/12/2013
		S4810998.00	2Hoffman A	05/16/2013	2,822.43	.00	2,822.43	49399	06/12/2013
386	ELECTRICAL WHOLESAL	S2502349	Omni cable	05/21/2013	438.15	.00	438.15	49404	06/12/2013
		S2509509	Misc. wiring material new b	05/31/2013	1,350.31	.00	1,350.31	49404	06/12/2013
550	INTERMTN CONS PROF	034-016-051	MIDWAY BREAKER ADDI	06/04/2013	4,600.00	.00	4,600.00	49408	06/12/2013
		034-017-051	Pre-Engineering CG260 Pr	06/04/2013	4,435.00	.00	4,435.00	49408	06/12/2013
1078	VIRGINIA TRANSFORME	13074	Jailhouse Transformer	05/20/2013	131,307.90	.00	131,307.90	49437	06/12/2013
1195	BENTLY NEVADA	1010074846	Condition Monitors Units 7	05/03/2013	32,825.10	.00	32,825.10	49286	05/09/2013
1243	R & R MACHINE SERVIC	8559	SNAKE CREEK HYDRO R	04/29/2013	8,570.64	.00	.00	1220922	05/16/2013
		8559 - 2	PELTON UNIT	04/29/2013	2,750.00	.00	2,750.00	49358	05/22/2013
		8559A	PELTON UNIT	04/29/2013	.00	.00	.00	1220922	05/16/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
1245	EFACES ACS INC>	CFV7901003	SCADA back up server	05/21/2013	10,479.00	.00	10,479.00	49384	06/07/2013
Total 153000:					186,296.32	.00	194,866.96		
1165	ZIONS BANK - BROACRE	05/14A	USB DRIVES;KEYBOARD;	04/23/2013	1,740.58	.00	1,740.58	49368	05/22/2013
1174	ZIONS BANK - WILCREDI	05/13C	MAPPLING COMPUTER	04/18/2013	2,018.97	.00	2,018.97	49446	06/12/2013
1251	AVA DIRECT CUSTOM C	AVA 402532	MAPPING COMPUTER	05/30/2013	4,065.65	.00	4,065.65	49392	06/12/2013
Total 155000:					7,825.20	.00	7,825.20		
220	BRANDON LINDSAY PAIN	05/13	NEW BUILDING PAINTIN	05/14/2013	6,000.00	.00	6,000.00	49374	05/29/2013
562	JACK B PARSON COMPA	3270231	MULTIPLE LOCATION CE	05/02/2013	777.25	.00	777.25	49298	05/09/2013
733	MOUNTAINLAND METAL	5554	FLASHING	05/22/2013	413.00	.00	413.00	49375	05/29/2013
997	TCBJ CONSTRUCTION	05/13	PROJECT MGR; FINISH	04/30/2013	7,466.55	.00	7,466.55	49376	05/29/2013
		05/13A	PROJECT MANAGER	05/31/2013	15,393.79	.00	15,393.79	49501	06/24/2013
		05/13B	OFFICE GEN PAD	05/31/2013	400.00	.00	400.00	49501	06/24/2013
1147	WOOTTON DRYWALL	685	GRID CEILINGS	05/20/2013	2,000.00	.00	2,000.00	49366	05/22/2013
1248	MIKE HATCH TILE & STO	1089	TILE NEW FACITLY	05/05/2013	3,974.50	.00	3,974.50	49336	05/14/2013
Total 158000:					36,425.09	.00	36,425.09		
287	CODALE ELECTRIC SUP	S4774351.00	Siemens panelboard 120/2	04/26/2013	4,272.00	.00	4,272.00	49399	06/12/2013
337	DELL BUSINESS CREDIT	361170216,0	Office Conference Room P	04/09/2013	1,946.99	.00	1,946.99	49383	06/07/2013
393	ENVIRO CARE INC	4189	Anode-bed installation	05/06/2013	7,236.00	.00	7,236.00	49293	05/09/2013
1245	EFACES ACS INC>	CFV/790098	SCADA back up server	04/18/2013	5,998.00	.00	5,998.00	49492	06/24/2013
Total 162000:					19,452.99	.00	19,452.99		
1249	SPENCER STEINBAH	21590007	REFUND OVERPAY TER	05/15/2013	7.68	.00	7.68	49362	05/22/2013
1250	VINCENT, FRED	05/13	REFUND OVERPAYMENT	05/24/2013	486.00	.00	486.00	49372	05/24/2013
Total 199000:					493.68	.00	493.68		
964	STATE TAX COMMISSIO	05/13	APRIL SALES TAX 11925	04/30/2013	37,786.69	.00	37,786.69	49429	06/12/2013
Total 210000:					37,786.69	.00	37,786.69		
558	IRS-PAYROLL W/H	05/13	FWT	05/03/2012	16,432.70	.00	16,432.70	49297	05/09/2013
		05/13C	FWT	05/17/2013	16,173.98	.00	16,173.98	49355	05/22/2013
		05/13E	FWT	05/31/2013	15,981.09	.00	15,981.09	49409	06/12/2013
Total 211000:					48,587.77	.00	48,587.77		
965	STATE TAX COMMISSIO	05/13	WITHHLDING 11925586-0	05/31/2013	17,117.57	.00	17,117.57	49430	06/12/2013
Total 211200:					17,117.57	.00	17,117.57		
1065	UTAH STATE RETIREME	05/13	EMPLOYEE	05/31/2013	4,096.00	.00	4,096.00	49435	06/12/2013
Total 215000:					4,096.00	.00	4,096.00		
480	HEBER CITY CORPORAT	05/13A	APRIL ENERGY TAX REI	05/30/2013	23,161.47	.00	23,161.47	49407	06/12/2013
Total 216000:					23,161.47	.00	23,161.47		
705	MIDWAY CITY OFFICES	05/13	APRIL ENERGY TAX REI	05/31/2013	11,094.12	.00	11,094.12	49414	06/12/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 217000:					11,094.12	.00	11,094.12		
267	CHARLESTON TOWN	05/13	MAY ENERGY TAX REIM	05/30/2013	1,271.16	.00	1,271.16	49397	06/12/2013
		05/13A	APRIL 13 ENERGY TAX R	04/30/2013	1,022.68	.00	1,022.68	49488	06/24/2013
Total 218000:					2,293.84	.00	2,293.84		
323	DANIEL TOWN	04/13	APRIL FRANCHISE TAX	04/30/2013	950.18	.00	950.18	49490	06/24/2013
		05/13	MAY ENERGY TAX REIM	05/30/2013	865.29	.00	865.29	49402	06/12/2013
Total 219000:					1,815.47	.00	1,815.47		
1164	ZIONS 1ST NATIONAL BA	05/13C	3535927 2012 BOND PRI	05/08/2013	21,666.67	.00	21,666.67	49320	05/09/2013
Total 252000:					21,666.67	.00	21,666.67		
		05/13A	3535925 2010A PRINCIPA	05/08/2013	5,416.67	.00	5,416.67	49320	05/09/2013
Total 255000:					5,416.67	.00	5,416.67		
276	CIMA ENERGY LTD	MAY STATE	NATURAL GAS CONT B0	05/31/2013	47,461.19	.00	47,461.19	49451	06/20/2013
320	CUWCD	8398	MAY HYDRO POWER BIL	05/31/2013	198,916.00	.00	198,916.00	49401	06/12/2013
845	QUESTAR GAS	MAY STATE	CO GEN	06/05/2013	2,987.37	.00	2,987.37	49464	06/20/2013
1047	US DEPT OF ENERGY	05/13	MAY ENERGY GG16435B	05/31/2013	1,689.96	.00	1,689.96	49434	06/12/2013
		GG16435A0	MAY ENERGY	06/11/2013	84,970.70	.00	84,970.70	49470	06/20/2013
Total 501000:					336,025.22	.00	336,025.22		
206	BLUE STAKES LOCATIO	05/13	MAY LINE LOCATES	05/31/2013	478.95	.00	478.95	49393	06/12/2013
215	BOYDS COFFEE COMPA	8318748	COFFEE SERVICE	05/22/2013	440.28	.00	440.28	49484	06/24/2013
277	CINTAS #180	05/13	MAY CLOTHING ACCOU	05/31/2013	446.76	.00	446.76	49398	06/12/2013
304	CONGINO, PHILIP	05/13	OFFICE FLOWER BEDS	05/31/2013	53.00	.00	53.00	49382	06/07/2013
334	DAY'S MARKET	STATEMENT	MAY MEETING SUPPLIES	05/31/2013	36.37	.00	36.37	49453	06/20/2013
335	DCD-HEBER	3993	DEBRIS WASTE	05/31/2013	30.00	.00	30.00	49454	06/20/2013
345	DIAMOND RENTAL	119242-5	CONCRETE SAW RENTA	05/23/2013	771.54	.00	771.54	49403	06/12/2013
386	ELECTRICAL WHOLESAL	05/13	MAY SUPPLIES	05/31/2013	1,222.86	.00	1,222.86	49404	06/12/2013
		S247290.001	PO 061407	04/12/2013	694.42	.00	694.42	49404	06/12/2013
406	FASTENAL COMPANY	UTHEB26302	FASTENERS	05/01/2013	62.29	.00	62.29	49294	05/09/2013
		UTHEB2631	GLASS	05/02/2013	15.83	.00	15.83	49294	05/09/2013
		UTHEB2632	FASTENERS	05/03/2013	192.99	.00	192.99	49294	05/09/2013
		UTHEB2632	FASTENERS	05/03/2013	69.66	.00	69.66	49294	05/09/2013
		UTHEB2635	VARIOUS FASTENERS	05/07/2013	61.06	.00	61.06	49333	05/14/2013
		UTHEB2638	VARIOUS FASTENERS	05/10/2013	251.43	.00	251.43	49333	05/14/2013
		UTHEB2645	BINSTOCK	05/14/2013	29.97	.00	29.97	49348	05/22/2013
		UTHEB2646	100 VARIOUS FASTENER	05/15/2013	58.41	.00	58.41	49494	06/24/2013
		UTHEB2659	LRG/MED ARC FLASH	05/24/2013	788.19	.00	788.19	49405	06/12/2013
		UTHEB2665	FLASHLNRYD	05/30/2013	425.31	.00	425.31	49405	06/12/2013
		UTHEB2666	14X3 HWH SDSZ	05/30/2013	29.88	.00	29.88	49405	06/12/2013
		UTHEB2667	BLADES,EYEWEAR	05/31/2013	69.86	.00	69.86	49405	06/12/2013
		UTHEB2667	VARIOUS FASTENERS	05/31/2013	36.72	.00	36.72	49405	06/12/2013
		UTHEB2668	VARIOUS FASTENERS	05/31/2013	644.85	.00	644.85	49405	06/12/2013
456	GRAINGER, INC.	9130533277	RACK	05/01/2013	71.09	.00	71.09	49296	05/09/2013
		9149514433	ENCLOSURE INNER PAN	05/23/2013	12.52	.00	12.52	49406	06/12/2013
		9149768765	ENCLOSURE STEEL NEM	05/23/2013	122.62	.00	122.62	49406	06/12/2013
480	HEBER CITY CORPORAT	05/13C	WATER SEWER	05/13/2013	122.60	.00	122.60	49407	06/12/2013
503	HICKEN OXYGEN	MAY STATE	AIR RENTAL/NITROGEN	05/31/2013	18.00	.00	18.00	49458	06/20/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
548	INTERMOUNTAIN MRO S	2013-04084	DOT COLLECTION	04/30/2013	44.00	.00	44.00	49354	05/22/2013
562	JACK B PARSON COMPA	3271011	VARIOUS DELIVERIES	05/03/2013	777.25	.00	777.25	49335	05/14/2013
		3277592	VARIOUS DELIVERIES	05/13/2013	1,230.47	.00	1,230.47	49356	05/22/2013
		3278711	VARIOUS DELIVERIES	05/14/2013	1,230.47	.00	1,230.47	49356	05/22/2013
		3279797	VARIOUS DELIVERIES	05/15/2013	1,472.76	.00	1,472.76	49356	05/22/2013
		3286989	CEMENT/READYMIX TIC	05/23/2013	1,048.00	.00	1,048.00	49410	06/12/2013
637	LATIMER DO IT BEST HA	05/13	MAY MAINT SUPPLIES	05/30/2013	337.18	.00	337.18	49413	06/12/2013
734	MOUNTAINLAND ONE ST	64176,54425	PROPANE	05/06/2013	72.99	.00	72.99	49415	06/12/2013
744	NBC JANITORIAL SERVIC	HL-MAY	CLEANING	05/31/2013	1,000.00	.00	1,000.00	49386	06/07/2013
767	NUTECH SPECIALTIES	96919	CLEANING SUPPLIES	05/31/2013	97.11	.00	97.11	49418	06/12/2013
822	POSTER COMPLIANCE C	2339381-UT	STATE AND FEDERAL P	04/08/2013	243.30	.00	243.30	49420	06/12/2013
825	PRAXAIR	46158181	STARGOLD	05/20/2013	23.15	.00	23.15	49421	06/12/2013
837	PROMO INK LLC	10-610	CLOTHING - DIGGS	05/13/2013	100.00	.00	100.00	49357	05/22/2013
845	QUESTAR GAS	05/13	SNAKE CREEK 13440600	05/22/2013	16.06	.00	16.06	49426	06/12/2013
		05/13A	410 S 600 W 1289910000	05/23/2013	163.67	.00	163.67	49426	06/12/2013
		05/13B	735 W 300 S 2289910000	05/23/2013	232.17	.00	232.17	49426	06/12/2013
		05/13C	715 W 300 S 8060020000	05/22/2013	397.51	.00	397.51	49426	06/12/2013
910	SENSUS METERING SYS	ZZ14001429	MONITORING SERVICE	05/14/2013	1,750.00	.00	1,750.00	49361	05/22/2013
927	SILVER EAGLE FEED & F	242127	FERTILIZER	05/06/2013	63.98	.00	63.98	49427	06/12/2013
958	STANDARD PLUMBING S	05/13	HYDRO MAINT	05/26/2013	686.51	.00	686.51	49428	06/12/2013
1014	TIMBERLINE GENERAL S	05/13	MAY SUPPLIES	05/31/2013	408.40	.00	408.40	49431	06/12/2013
1100	WASATCH COUNTY SOLI	05/13	WEIGHED LOAD DISPOS	05/30/2013	151.00	.00	151.00	49440	06/12/2013
1172	ZIONS BANK - PARCREDI	05/13B	SWITCH,CHECKVALVE	04/18/2013	1,693.55	.00	1,693.55	49444	06/12/2013
1173	ZIONS BANK - STEWCRE	05/13C	SUPPLIES	05/13/2013	13.43	.00	13.43	49445	06/12/2013
1235	RCS	552753	SAFETY GLASSES; BARR	05/16/2013	1,608.14	.00	1,608.14	49359	05/22/2013
1240	Technology for Energy Cor	C04340A	FREIGHT DUE 3Q SITE A	06/07/2013	58.27	.00	58.27	49468	06/20/2013
1255	GAITHER, DAVID	42429	ANY HOUR PLUMBING -	05/16/2013	179.00	.00	179.00	49377	05/31/2013
1256	PURE WATER SOLUTION	34168542.06	WATER PURIFICATION S	05/15/2013	359.70	.00	359.70	49425	06/12/2013
Total 505000:					22,715.53	.00	22,715.53		
759	NORTH, TJ	05/13	BOOK REIMBURSEMENT	05/08/2013	108.64	.00	108.64	49300	05/09/2013
1152	WRIGHT, JARED	05/13	TUITION/BOOK REIMBUR	05/08/2013	3,690.95	.00	3,690.95	49319	05/09/2013
1165	ZIONS BANK - BROACRE	04/13B	OLL ICOMM COURSE - S	04/25/2013	2,549.00	.00	2,549.00	49368	05/22/2013
1167	ZIONS BANK - DUNCREDI	05/13A	WEBINARS, EDUCATION	03/15/2013	593.16	.00	593.16	49369	05/22/2013
1171	ZIONS BANK - NORCRED	05/13	APPA NATL CONF REGIS	04/13/2013	695.00	.00	695.00	49443	06/12/2013
		05/13A	GENERATION TRAINING	05/01/2013	350.00	.00	350.00	49443	06/12/2013
1192	BISMARCK STATE COLL	131262,3,4	SPRING TUITION DISPAT	03/15/2013	9,374.40	.00	9,374.40	49380	06/07/2013
Total 505800:					17,361.15	.00	17,361.15		
105	A T & T	05/13A	435.657.3093	05/24/2013	52.07	.00	52.07	49390	06/12/2013
		05/13B	435 654 1581 LONG DIST	06/06/2013	127.30	.00	127.30	49481	06/24/2013
260	CENTURYLINK	05/13	435 654 1682 903B	05/07/2013	33.97	.00	33.97	49329	05/14/2013
		05/13A	435 654 1131 803B	05/07/2013	29.95	.00	29.95	49329	05/14/2013
		05/13B	435 654 1118 732B	05/07/2013	28.12	.00	28.12	49329	05/14/2013
		05/13C	435 654 0084 254B	05/07/2013	93.51	.00	93.51	49329	05/14/2013
		05/13D	435 654 0374 964B	05/07/2013	35.12	.00	35.12	49329	05/14/2013
		05/13E	6573093	05/19/2013	96.21	.00	96.21	49396	06/12/2013
		060713	4356541682 903B	06/07/2013	33.90	.00	33.90	49487	06/24/2013
		060713A	435.654.1118 732B	06/07/2013	28.05	.00	28.05	49487	06/24/2013
		060713B	435.654.0084 254B	06/07/2013	93.30	.00	93.30	49487	06/24/2013
		060713C	290B,803B,964B	06/07/2013	94.13	.00	94.13	49487	06/24/2013
		435 654 220	435 654 2207 290B	05/07/2013	29.27	.00	29.27	49329	05/14/2013
907	SECURITY INSTALL SOL	3319	ACS WEB HOSTING SER	05/01/2013	114.00	.00	114.00	49273	05/01/2013
1075	VERIZON WIRELESS	9705368905	4356718164 NEW PH;671	05/22/2013	423.85	.00	423.85	49389	06/10/2013
		9705844447	MAY CELL EXPENSE	06/01/2013	2,498.53	.00	2,498.53	49473	06/20/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
1174	ZIONS BANK - WILCREDI	05/13B	WEB DOMAIN	04/15/2013	19.95	.00	19.95	49446	06/12/2013
Total 507000:					3,831.23	.00	3,831.23		
139	ALTEC CAPITAL SERVIC	223173	LINE TRUCK LEASE 4173	05/13/2013	4,371.26	.00	4,371.26	49346	05/22/2013
439	GASCARD, INC.	NP38220670	DIESEL AND GAS	05/31/2013	4,398.47	.00	4,398.47	49456	06/20/2013
482	TIRE FACTORY	4993	Line truck tires 204,206,25	05/28/2013	5,350.94	.00	5,350.94	49432	06/12/2013
		5444,5070	Vehicle Maintenance Dura	05/29/2013	207.97	.00	207.97	49432	06/12/2013
578	JIFFY LUBE OF HEBER	187330,1876	VEHICLE MAINT;212,241	05/06/2013	92.98	.00	92.98	49411	06/12/2013
623	LABRUM CHEVROLET	95937	DURANGO MAINT/REPAI	05/10/2013	193.35	.00	193.35	49412	06/12/2013
780	O'REILLY AUTOMOTIVE I	05/13	MAY VEHICLE MAINT	05/28/2013	298.94	.00	298.94	49419	06/12/2013
1069	UTILITY EQUIPMENT SP	17729	PULLER	05/20/2013	5,110.70	.00	5,110.70	49436	06/12/2013
1091	WASATCH AUTO PARTS	05/13	MAY AUTO MAINT PART	05/31/2013	227.86	.00	227.86	49438	06/12/2013
1165	ZIONS BANK - BROACRE	05/13	AUTO SPA CARD CHARG	04/23/2013	40.00	.00	40.00	49368	05/22/2013
1172	ZIONS BANK - PARCREDI	05/13A	TRUCK ACCESSORIES	04/22/2013	130.25	.00	130.25	49444	06/12/2013
Total 508000:					20,422.72	.00	20,422.72		
386	ELECTRICAL WHOLESAL	S2490438	Condition Monitoring Parts	05/01/2013	60.31	.00	60.31	49404	06/12/2013
391	EMERALD RECYCLING	226252	SYSTEM ONE RENTAL	05/31/2013	128.00	.00	128.00	49493	06/24/2013
733	MOUNTAINLAND METAL	5555	COOLER REPAIRS/MAIN	05/22/2013	2,897.68	.00	2,897.68	49375	05/29/2013
862	RHINEART OIL	3018877	SIGNUM SAMPLES	05/14/2013	215.55	.00	215.55	49360	05/22/2013
1118	WEBSTER VENTURES, I	05/13	MAY RETAINER	05/08/2013	5,000.00	.00	5,000.00	49316	05/09/2013
1144	WITT EXCAVATING	5821A	GENERATOR BLDG MAIN	05/01/2013	7,150.00	.00	7,150.00	49388	06/07/2013
Total 514000:					15,451.54	.00	15,451.54		
480	HEBER CITY CORPORAT	05/13	MAY BOARD STIPEND	05/22/2013	950.64	.00	950.64	49351	05/22/2013
1201	PATTERSON, ROBERT	05/13	STIPEND	05/10/2013	438.96	.00	438.96	49325	05/10/2013
1202	BRADSHAW, JEFF	05/13	STIPEND	05/10/2013	438.96	.00	438.96	49324	05/10/2013
Total 601000:					1,828.56	.00	1,828.56		
238	BUSINESS SOLUTIONS G	12137	UTILITY CARDS	05/15/2013	1,114.81	.00	1,114.81	49394	06/12/2013
251	CASELLE, INC.	48387	SUPPORT	05/31/2013	800.67	.00	800.67	49381	06/07/2013
278	CINTAS DOCUMENT MAN	8400340833/	SHREDDING OFFICE	05/03/2013	138.08	.00	138.08	49331	05/14/2013
		8400366214	OFFICE SHREDDING	05/31/2013	110.42	.00	55.21	Multiple	06/24/2013
742	NATIONWIDE DRAFTING	13-45822	TONERS,COPY PAPER	05/17/2013	334.48	.00	334.48	49417	06/12/2013
768	CANON SOLUTIONS AME	505228	MAY COPY OVERAGES	06/03/2013	25.68	.00	25.68	49395	06/12/2013
1115	WAVE PUBLISHING CO.	J66224	1,000 #9 SECURITY ENV	05/29/2013	83.00	.00	83.00	49441	06/12/2013
Total 602000:					2,607.14	.00	2,551.93		
136	ALPINE OFFICE PRODUC	120637	25 BINDERS	05/01/2013	201.95	.00	201.95	49345	05/22/2013
338	DELL FINANCIAL SERVIC	76612586	RENTAL	05/11/2013	913.86	.00	913.86	49347	05/22/2013
1172	ZIONS BANK - PARCREDI	05/13	INTERMEDIA.NET WEB H	04/18/2013	537.58	.00	537.58	49444	06/12/2013
1246	SIMPLE HELIX	170639	LINUX PLAN YEAR COVE	05/08/2013	19.95	.00	19.95	49307	05/09/2013
1254	JOHNSON, SHAWN	05/13	ALPHAGRAPHICS - SCAN	05/10/2013	34.73	.00	34.73	49385	06/07/2013
Total 602100:					1,708.07	.00	1,708.07		
1124	WEST PAYMENT CENTE	827370871	WEST INFO CHARGES	06/01/2013	1,388.65	.00	1,388.65	49504	06/24/2013
Total 602200:					1,388.65	.00	1,388.65		
1007	THE UPS STORE	14240,14251	EFACES ACS SHIPPING	05/03/2013	93.62	.00	93.62	49469	06/20/2013
1037	U S POSTMASTER	05/13A	POSTAGE 1,000 FOREVE	05/15/2013	450.00	.00	450.00	49326	05/15/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		05/13B	MAILING CYCLE II	05/31/2013	1,890.14	.00	1,890.14	49378	05/31/2013
		05/15	MAILING BILLS CYCLE I	05/15/2013	1,057.96	.00	1,057.96	49326	05/15/2013
Total 603000:					3,491.72	.00	3,491.72		
179	BAKER, COREY	05/13	SCHOOL PER DIEM	05/01/2013	210.00	.00	210.00	49257	05/01/2013
283	CLUFF, SHAYNE	05/13	PER DIEM TRAVEL EXPE	05/01/2013	210.00	.00	210.00	49260	05/01/2013
321	DALEY, CHAD	05/13	6 DAYS PER DIEM SCHO	05/01/2013	210.00	.00	210.00	49262	05/01/2013
1134	WHITELOCK, DANIEL	05/13	TRAVEL EXPENSE TO PI	05/03/2013	528.90	.00	528.90	49281	05/03/2013
1167	ZIONS BANK - DUNCREDI	05/13	HOTEL,TRAVEL,MEALS I	03/15/2013	1,316.83	.00	1,316.83	49369	05/22/2013
1171	ZIONS BANK - NORCRED	05/13B	TRAVEL EXP- GENERATI	04/25/2013	269.80	.00	269.80	49443	06/12/2013
		05/13C	TRAVEL EXP TO HORSE	05/13/2013	162.99	.00	162.99	49443	06/12/2013
1173	ZIONS BANK - STEWCRE	05/13A	APPA CONFERENCE AC	05/09/2013	335.57	.00	335.57	49445	06/12/2013
		05/13B	TRAVEL EXP SLC/HORS	05/08/2013	49.75	.00	49.75	49445	06/12/2013
1174	ZIONS BANK - WILCREDI	05/13	HOTLINE SCHOOL ACCO	05/10/2013	1,451.76	.00	1,451.76	49446	06/12/2013
		05/13A	TRAVEL EXP = TRAINING	04/23/2013	9.60	.00	9.60	49446	06/12/2013
1191	SWEAT, KELLY	05/13	PER DIEM TRAVEL EXPE	05/01/2013	210.00	.00	210.00	49275	05/01/2013
Total 606000:					4,965.20	.00	4,965.20		
337	DELL BUSINESS CREDIT	05/13	SERVICE/FINANCE CHAR	05/03/2013	51.91	.00	51.91	49383	06/07/2013
		05/14	6879 4502 0400 9832 407	04/05/2013	142.53	.00	142.53	49383	06/07/2013
480	HEBER CITY CORPORAT	05/13B	UAMPS CONTRIBUTION	05/28/2013	500.00	.00	500.00	49373	05/28/2013
484	HEBER LIGHT & POWER	05/13A	REIMBURSE PETTY CAS	05/07/2013	729.00	.00	729.00	49352	05/22/2013
1065	UTAH STATE RETIREME	05/13B	LOANS	05/31/2013	473.64	.00	473.64	49435	06/12/2013
1099	WASATCH COUNTY PAR	215	2013 WAS EVENTS CTR	05/13/2013	3,000.00	.00	3,000.00	49439	06/12/2013
1168	ZIONS BANK - FURCREDI	05/13	APRIL CREDIT CARD EX	04/11/2013	3,725.49	.00	3,725.49	49442	06/12/2013
		05/13B	FEB CREDIT CARD EXPE	02/21/2013	349.36	.00	349.36	49442	06/12/2013
		05/13C	JAN CREDIT CARD EXPE	01/14/2013	1,814.14	.00	1,814.14	49442	06/12/2013
		05/13D	DEC CREDIT CARD EXPE	12/15/2012	2,759.01	.00	2,759.01	49442	06/12/2013
		05/13E	NOV CREDIT CARD EXP	11/20/2012	6,471.24	.00	6,471.24	49442	06/12/2013
		05/14B	MARCH CREDIT CARD E	03/21/2013	6,449.07	.00	6,449.07	49442	06/12/2013
1170	ZIONS BANK - MIFFCRED	05/13	FTD - CONDOLENCE;GE	05/02/2013	126.70	.00	126.70	49370	05/22/2013
1173	ZIONS BANK - STEWCRE	05/13	MEAL EXPENSES	04/13/2013	258.45	.00	258.45	49445	06/12/2013
1175	ZIONS BANK - WRICREDI	05/13	LUNCH EXP; AMERICAN	05/08/2013	92.85	.00	92.85	49371	05/22/2013
Total 607000:					26,943.39	.00	26,943.39		
973	STOKES STRATEGIES	17	RETAINER - GOVERNME	05/14/2013	1,670.00	.00	1,670.00	49363	05/22/2013
Total 607500:					1,670.00	.00	1,670.00		
121	AFLAC	022744	CN137	05/31/2013	767.88	.00	767.88	49391	06/12/2013
		592335	CN137	05/02/2013	767.88	.00	767.88	49284	05/09/2013
741	NATIONAL BENEFIT SER	415821	FSA PLAN ADM FEES	04/30/2013	50.00	.00	50.00	49269	05/01/2013
		418422	PLAN ADMINISTRATION	05/31/2013	50.00	.00	50.00	49416	06/12/2013
842	PRUDENTIAL INS CO OF	05/13	LIFE, DISAB ADD	05/30/2013	1,907.93	.00	1,907.93	49423	06/12/2013
844	PUBLIC EMPLOYEES HE	05/13B	MARCH MEDICAL/DENTA	05/31/2013	30,693.40	.00	30,693.40	49424	06/12/2013
1044	UNUM	05/13	LONG TERM CARE	05/20/2013	210.00	.00	210.00	49364	05/22/2013
1148	WORKERS COMPENSATI	3493818	POLICY 1238459	05/13/2013	1,500.96	.00	1,500.96	49341	05/14/2013
		3495428	REVISED BILLING ON PO	05/17/2013	8,068.25	.00	8,068.25	49367	05/22/2013
Total 609000:					44,016.30	.00	44,016.30		
844	PUBLIC EMPLOYEES HE	05/13	RETIREE DOUBLE COVE	05/31/2013	1,324.27	.00	1,324.27	49424	06/12/2013
		05/13A	RETIREE MEDICAL	05/31/2013	2,310.66	.00	2,310.66	49424	06/12/2013

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 609100:					3,634.93	.00	3,634.93		
558	IRS-PAYROLL W/H	05/13A	FICA	05/03/2013	18,695.94	.00	18,695.94	49297	05/09/2013
		05/13D	FICA	05/17/2013	19,174.72	.00	19,174.72	49355	05/22/2013
		05/13F	FICA	05/31/2013	18,861.06	.00	18,861.06	49409	06/12/2013
Total 610000:					56,731.72	.00	56,731.72		
1065	UTAH STATE RETIREME	05/13A	EMPLOYER	05/31/2013	7,299.23	.00	7,299.23	49435	06/12/2013
Total 611000:					7,299.23	.00	7,299.23		
1164	ZIONS 1ST NATIONAL BA	05/13	3535925 2010A	05/08/2013	5,050.00	.00	5,050.00	49320	05/09/2013
		05/13B	3535927 2012 BOND INTE	05/08/2013	8,333.33	.00	8,333.33	49320	05/09/2013
		05/13D	35359262010B INTEREST	05/08/2013	18,389.59	.00	18,389.59	49320	05/09/2013
Total 612000:					31,772.92	.00	31,772.92		
Grand Totals:					1,103,231.94	.00	1,111,747.37		

Report Criteria:

Summary report type printed
 Invoice Detail.GL Period = 513



Heber Light & Power May Financial Statement 2013

Description	Budget 2013	January	February	March	April	May	YTD	41% of Year Elapsed
Income								
Electricity Sales	\$ 13,247,271	\$ 1,406,530	\$ 1,241,924	\$ 843,543	\$ 1,009,134	\$ 975,991	\$ 5,477,122	41%
Service Fees	\$ 28,200	\$ 1,897	\$ 1,600	\$ 1,740	\$ 2,140	\$ 2,061	\$ 9,438	33%
Penalties	\$ 40,700	\$ 3,326	\$ 3,322	\$ 3,545	\$ 3,145	\$ 3,087	\$ 16,426	40%
Interest	\$ 15,200	\$ 1,934	\$ 1,639	\$ 1,710	\$ 1,562	\$ 1,508	\$ 8,353	55%
Misc	\$ 47,000	\$ 255	\$ 125	\$ 65	\$ 4,150	\$ 310	\$ 4,904	10%
Construction & Impact Fees	\$ -	\$ 64,919	\$ 29,283	\$ 31,204	\$ 179,593	\$ 99,390	\$ 404,389	
Total Budgeted Income	\$ 13,378,371	\$ 1,478,861	\$ 1,277,893	\$ 881,808	\$ 1,199,725	\$ 1,082,346	\$ 5,920,632	44%
General Expenses								
Power Purchases	\$ 6,546,177	\$ 512,215	\$ 431,869	\$ 376,645	\$ 373,131	\$ 438,994	\$ 2,132,854	33%
Gas Generation - Maint/Fuel	\$ 405,000	\$ 30,499	\$ 32,070	\$ 33,810	\$ 25,062	\$ 15,452	\$ 136,893	34%
Wages	\$ 2,724,534	\$ 211,906	\$ 197,335	\$ 197,289	\$ 200,977	\$ 320,562	\$ 1,128,069	41%
Retirement	\$ 479,095	\$ 54,792	\$ 52,151	\$ 52,131	\$ 52,344	\$ 7,299	\$ 218,718	46%
Materials	\$ 325,000	\$ 1,618	\$ -	\$ -	\$ -	\$ -	\$ 1,618	0%
Communications	\$ 70,497	\$ 8,409	\$ 3,480	\$ 6,714	\$ 6,373	\$ 4,135	\$ 29,110	41%
Vehicle Expense	\$ 135,000	\$ 30,532	\$ 8,338	\$ 11,806	\$ 43,422	\$ 26,917	\$ 121,015	90%
Liability Insurance	\$ 165,000	\$ -	\$ -	\$ -	\$ 154,230	\$ -	\$ 154,230	93%
Employee Insurance	\$ 793,740	\$ 63,353	\$ 67,286	\$ 64,362	\$ 75,695	\$ 89,796	\$ 360,491	45%
Payroll Taxes	\$ 215,089	\$ 19,641	\$ 18,518	\$ 18,518	\$ 18,801	\$ 28,366	\$ 103,844	48%
Repairs/Maint/Training	\$ 459,671	\$ 44,043	\$ 13,894	\$ 10,835	\$ 27,764	\$ 37,736	\$ 134,271	29%
Office Supplies	\$ 63,108	\$ 4,904	\$ 4,474	\$ 4,790	\$ 5,800	\$ 1,697	\$ 21,666	34%
Postage	\$ 41,004	\$ 3,102	\$ 3,366	\$ 2,929	\$ 2,983	\$ 3,492	\$ 15,873	39%
Travel	\$ 70,000	\$ 810	\$ 2,194	\$ 5,220	\$ 7,533	\$ 6,586	\$ 22,343	32%
Misc-Professional Serv	\$ 200,000	\$ 19,442	\$ 11,905	\$ 13,686	\$ 20,323	\$ 8,546	\$ 73,902	37%
Interest	\$ 518,340	\$ 36,911	\$ 31,914	\$ 31,935	\$ 31,935	\$ 31,773	\$ 164,469	32%
Zions Bond	\$ 325,000	\$ 34,417	\$ 27,083	\$ 27,083	\$ 27,083	\$ 27,083	\$ 142,750	44%
Dividends	\$ 300,000	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000	25%
Total Budgeted Expenses	\$ 13,836,255	\$ 1,076,594	\$ 905,878	\$ 932,756	\$ 1,073,456	\$ 1,048,433	\$ 5,037,117	36%
Capital Expenses								
Distribution/Generation	\$ 2,025,000	\$ 132,401	\$ 40,713	\$ 270,675	\$ 62,455	\$ 222,271	\$ 728,515	36%
Trucks and Motor Vehicles	\$ 283,000	\$ 1,759	\$ 27,858	\$ 59,511	\$ 5,584	\$ -	\$ 94,712	33%
Machinery/Tools	\$ 80,000	\$ 8,557	\$ 3,441	\$ 1,040	\$ 5,596	\$ 1,892	\$ 20,526	26%
Systems & Technology	\$ 199,500	\$ -	\$ 454	\$ -	\$ -	\$ 9,841	\$ 10,294	5%
Building Improvements	\$ 250,000	\$ 108,972	\$ 43,682	\$ 50,123	\$ 190,135	\$ 74,657	\$ 467,568	187%
Total Capital Expenses	\$ 2,837,500	\$ 251,689	\$ 116,148	\$ 381,349	\$ 263,770	\$ 308,660	\$ 1,321,616	47%
Total Budget Expenditures	\$ 16,673,755	\$ 1,328,283	\$ 1,022,026	\$ 1,314,105	\$ 1,337,227	\$ 1,357,093	\$ 6,358,733	38%
Inventory		\$ -	\$ 6,489	\$ 66,419	\$ 14,150	\$ 352,964	\$ 440,023	-
Depreciation	\$ 1,990,087	\$ 165,841	\$ 165,841	\$ 165,841	\$ 165,841	\$ 165,841	\$ 829,205	42%