

Summary Facts

- ▶ Project size 600 MW (720 Mw with uprate)
- ▶ Lehi commitment 15 Mw (21 MW with Jump)
 - ▶ 9.85% of total current subscription
 - ▶ .29% of total plant capacity
- ▶ DOE to own 1st module 50Mw (60 Mw with uprate)
- ▶ Spent so far \$8.8 M
 - ▶ Lehi \$455k



UAMPS ASK

Project Member Committee (PMC) approval of budget and plan of finance amendment triggers a project exit ramp (\$130M)

- ▶ Includes negotiations for 4 items
 - ▶ Department of Energy (DOE) **Multi year award**
 - ▶ UAMPS <> DOE (August 2020)
 - ▶ Development and Construction Reimbursement Agreement (**DCRA**)
 - ▶ UAMPS <> Nuscale (August 2020)
 - ▶ Engineering Procurement and Construction Development Agreement (**EPC DA**)
 - ▶ UAMPS <> Fluor (September 2020)
- ▶ Interim budgets = UAMPS PMC



3 things to consider

- ▶ Project Subscription
- ▶ Contract Negotiations
- ▶ Project Cost



Project Subscription

Contract Negotiations

Project Cost

Project Subscription

- ▶ Been working on subscription for 2 years
- ▶ Hired employee for marketing over 1 year ago
- ▶ Currently subscribed at 213 of 720 Mw (21% w/o jump)
- ▶ Subscription history
 - ▶ May 2018 Power Sales Contract Complete = 77.5 Mw
 - ▶ Jun 2018 97.3 MW
 - ▶ Aug 2018 98 Mw
 - ▶ August 2019 Jump module offer increased subscription over 150 Mw up to 213 Mw (150 Mw required in the Power sales contract to form the project)



Project Subscription

Contract Negotiations

Project Cost

Contract Negotiations

- ▶ Negotiations for the 3 agreements ongoing
- ▶ Department Of Energy continues to modify their support
 - ▶ Began with JUMP
 - ▶ Moved to Financial support method \$1.4B
 - ▶ Yr to Yr appropriations
 - ▶ Caps FOK risk



Project Subscription

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Project Cost

▶ Estimate History

- ▶ 11/2017 Budget and plan of finance = \$3.647B
- ▶ 11/2019 Amended Budget and plan of finance = \$4.238B
- ▶ 7/15/2020 Amended Budget and plan of finance = \$6.124B
 - ▶ DOE = \$1,360M
 - ▶ Nuscale = \$5M
 - ▶ UAMPS = \$ 4,759M
 - ▶ Lehi = \$466M (*Current subscription levels)

▶ Current Forecast

- ▶ Phase 1 (COLA submittal) 2020-23 = \$130M
- ▶ Phase 2 (Development) 2023-25 = \$1,375M
- ▶ Phase 3 (Acquisition/Construction) 2025-30 = \$4,749M

Project Subscription

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Questions?



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