

ORDINANCE NO. 2020-12

AN ORDINANCE OF THE RICHFIELD CITY COUNCIL OF RICHFIELD, SEVIER COUNTY, UTAH CREATING A COMMUNITY REINVESTMENT AGENCY.

WHEREAS under the “Limited Purpose Local Government Entities - Community Reinvestment Agency Act” found in Title 17C of the Utah Code Ann. (2019) (the “Act”), a community legislative body has authority to create a community reinvestment agency for all the purposes set forth in the Act; and

WHEREAS the Richfield City Council (the “Legislative Body”) of Richfield (the “City”) desires to create a community reinvestment agency as provided in Section 17C-1-201.5 of the Act, for the benefit of the City and its residents;

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE BODY OF THE CITY AS FOLLOWS:

1. There is hereby created a community reinvestment agency, as defined in the Act, to be known as the **RICHFIELD COMMUNITY REINVESTMENT AGENCY** (the “Agency”). The Agency is given all powers, rights, authorities, and privileges provided under the Act with no limitations.

2. Unless otherwise provided in the Act: (a) the Executive Director of the Agency will be the same person who contemporaneously serves at any time, from time to time, as the City Administrator of the City, (b) the governing board of the Agency will be comprised of the same persons who contemporaneously serve at any time, from time to time, on the Legislative Body of the City, and (c) the boundaries of the Agency will at all times be coterminous with the boundaries of the City, and any change to the boundaries of the City at any time will automatically constitute a similar change to the boundaries of the Agency.

3. City staff and consultants are directed to provide notice to the lieutenant governor, and to record with the County Recorder a certificate of creation, and to take all other steps as are necessary to carry out the creation and operation of the Agency under the Act.

4. This ordinance will take effect immediately upon publication or posting in compliance with applicable law.

(Remainder of page left intentionally blank)

APPROVED AND ADOPTED this ____ day of _____, 20____.

RICHFIELD CITY, SEVIER COUNTY, UTAH

Mayor

Attest:

City Recorder