



VEHICLE/EQUIPMENT LEASE SCHEDULE

between
HINCKLEY'S, INC., a Utah Corporation (dba HINCKLEASE)("Lessor")
2305 S PRESIDENTS DR, SUITE F,
Salt Lake City, UT 84120
and

CITY OF TOQUERVILLE
212 NORTH TOQUERVILLE BLVD., Toquerville, Utah 84774

Lessor hereby leases to the Lessee named above, and the Lessee hereby leases from the Lessor, the vehicles/equipment described below upon the terms and conditions set forth herein and in the Master Lease Agreement dated 08/29/2014 between Lessor and Lessee. The Lessee and Lessor affirm and incorporate by reference the Master Lease Agreement which apply to this Vehicle/Equipment Lease Schedule as if included herein.

1. FIRST FULL ANNUAL LEASE PAYMENT

Start Date: 9/1/2017

2. DESCRIPTION OF LEASED VEHICLES/EQUIPMENT: Lessor hereby leases to Lessee and Lessee hereby hires from Lessor, on terms and conditions herein provided and provided in the Master Lease Agreement aforementioned, these certain motor vehicles/equipment described as follows and hereinafter referred to as "Vehicles/Equipment" delivered to FARMINGTON Utah. Lessee confirms vehicles and equipment are as specified.

Year	Make	Model	VIN	START DATE	Term Date	Odometer	Acquisition Cost	Depreciated Value
2017	FORD	F350 XLT	1FT8W3BT8HED51232	9/1/2017	8/31/2021	100	\$48,074.00	\$28,500.00

3. LEASE TERM: 4

4. LEASE PAYMENT AND TERM: Lessee agrees to accept the vehicles/equipment at the total annual/monthly lease payment hereinafter specified. Lessee agrees to pay each such payment in advance without deduction, setoff or counterclaim on or before the 15th day of NOVEMBER each year lease is in force along with all fees specified herein and in the "Master Lease Agreement" aforementioned. Any payments not received as hereby specified will be subject to 1.5% or \$40.00 (greater of) minimum late charge assessed upon the first day of the next month. Acceptance of late payments and/or imposition of late charges shall not constitute a change of terms of vehicles leased hereunder or a waiver of the Lessors rights.

Lessee agrees to pay Lessor charges due until Lessor, or it's specified agent, officially accepts full payoff of, or return of vehicle/equipment as follows:

Term: 4 years/48 mos.
Annual Rate per each \$ 7,632.00 Monthly Rate Each: \$ 636.00
Excess mile charge: \$ 0.18 per mile Monthly Mileage Allowance 1,250 ORIG FEE EA \$149.00
Minimum term Lessee will retain vehicles/equipment: 1460 days
Maximum term Lessee will retain vehicles/equipment: 1460 days
Premature Termination Factor: \$616.92 Monthly

Lessee agrees to pay mileage penalties as assessed by Lessor for vehicles returned exceeding a maximum odometer reading of: 72,000

5. LICENSE AND REGISTRATION: Lessee agrees to apply for title as directed by Lessor within 10 days of receiving instructions and documents related.

Lessee agrees to bear all costs for and associated with same. state of UTAH

CITY OF TOQUERVILLE

8/29/2017

Date

M. DARRIN LAFEVRE

title: Mayor