

Proposed Amendment to Utah Code §31A-35-406

The law requires that a principal of a bail bond agency attend one meeting of the Bail Bond Surety Oversight Board each year. The Insurance Department sometimes receives questions about when that year begins. The following proposed amendment clarifies that the year begins one year before the license renewal deadline.

31A-35-406. Renewal and reinstatement.

(1)(a) A license under this chapter expires annually on August 14. To renew its license under this chapter, on or before July 15 a bail bond agency shall:

- (i) complete and submit a renewal application to the department;
- (ii) affirm require that a principal of the agency attended at least one board meeting during the each year before the license renewal deadline;
- and
- (iii) pay the department the applicable renewal fee established in accordance with Section 31A-3-103.