



RIVERTON CITY REDEVELOPMENT AGENCY MEETING AGENDA

June 18, 2013

Notice is hereby given that Riverton City will hold a Redevelopment Agency (RDA) Meeting beginning at **6:15 p.m.** on **June 18, 2013**, at Riverton City Hall, located at 12830 South 1700 West, Riverton, Utah

1. GENERAL BUSINESS

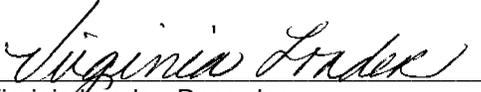
1. Call to Order and Roll Call
2. Approval of Minutes: RDA 06-04-13

2. PUBLIC HEARINGS – 6:15 p.m., or as soon after as practicable

1. **Public Hearing** – regarding the RDA Amended Budget for Fiscal Year 2012-2013
RDA Resolution No. 13-03 – Adopting the RDA Amended Budget for Fiscal Year 2012-2013
2. **Public Hearing** – regarding the RDA Tentative Budget for Fiscal Year 2013-2014
RDA Resolution No. 13-04 – Adopting the RDA Final Budget for Fiscal Year 2013-2014

3. ADJOURN

Dated this 14th day of June 2013


Virginia Loader, Recorder

In compliance with the Americans with Disabilities Act, individuals needing special accommodations or assistance during this meeting shall notify the City Recorder's Office at 801-208-3126, at least 24 hours prior to the meeting. Accessible parking and entrance are located on the south end of the building with elevator access to the City Council Chambers located on the second floor.

Certificate of Posting

I, Virginia Loader, the duly appointed and acting Recorder for Riverton City certify that, at least 24 hours prior to such meeting, the foregoing City Council Agenda was emailed to the Salt Lake Tribune, Deseret News and the South Valley Journal. A copy of the Agenda was also posted in the City Hall Lobby, on the City's Website at www.rivertoncity.com, and on the Utah Public Meeting Notice Website at <http://pmn.utah.gov>.

Dated this 14th day of June 2013

Virginia Loader, MMC
Recorder

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Riverton City
REDEVELOPMENT AGENCY MEETING
Minutes
Tuesday, June 4, 2013

Riverton City Hall
12830 South 1700 West
Riverton, Utah 84065

10 **Attendance:**

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12 Mayor William R. Applegarth

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14 **Board Members:**

15 Board Member Brent Johnson
16 Board Member Al Leavitt
17 Board Member Sheldon Stewart
18 Board Member Tracy Thaxton
19 Board Member Roy Tingey

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23 **City Staff:**

Lance Blackwood, City Manager
Virginia Loader, City Recorder
Jeff Hawker, Asst. City Manager - *Excused*
Ryan Carter, City Attorney
Sheril Garn, Public Services Director
Chief Rod Norton, UPD
Jason Lethbridge, Planning Manager
Trace Robinson, Public Works Director

24 **Citizens:** Michael Johnson,
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27 **GENERAL BUSINESS**

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29 **1. Call to Order and Roll Call**

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31 [6:17:39 PM](#) Mayor Applegarth called the Riverton City Redevelopment Agency (RDA) Meeting
32 to order at 6:15 p.m. Mayor Applegarth conducted a Roll Call. Board Members Johnson, Leavitt,
33 Stewart, Thaxton and Tingey were present.
34

35 **2. Approval of Minutes: RDA 05-07-13, RDA 05-21-13**

36
37 [6:18:23 PM](#) Board Member Roy Tingey **MOVED to approve the Minutes of RDA 05-07-13**
38 **and RDA 05-21-13.** Board Member Al Leavitt **SECONDED** the motion. Mayor Applegarth
39 called for discussion on the motion; there being none, he called for a Roll Call Vote. The vote
40 was as follows: Johnson-Yes, Leavitt-Yes, Stewart-Yes, Thaxton-Yes and Tingey-Yes. **The**
41 **motion passed unanimously.**
42

43 **PUBLIC HEARINGS**

44
45 **1. Public Hearing – regarding the RDA Tentative Budget for the Riverton City**
46 **Redevelopment Agency for Fiscal Year 2013-2014**

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2 [6:18:46 PM](#) Mayor Applegarth explained that the RDA Board Members have received the RDA
3 Tentative Budget for Fiscal Year 2012-2013, which is to be tentatively adopted by the RDA
4 Board. The RDA Budget will be reviewed and discussed and Public Hearings will be held prior
5 to its final adoption.

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7 Mayor Applegarth opened a Public Hearing and called for public comments; there being none,
8 he closed the Public Hearing.

9

10 **ADJOURN**

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12 [6:20:35 PM](#) Board Member Sheldon Stewart **MOVED to adjourn.** Board Member Tracy
13 Thaxton **SECONDED** the motion. The vote was as follows: Board Member Johnson-Yes,
14 Leavitt-Yes, Stewart-Yes, Thaxton-Yes and Tingey-Yes. **The motion passed unanimously.**
15 The Meeting adjourned at 6:21 p.m.

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20 _____
Virginia Loader, City Recorder

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22 Approved:

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Issue Paper

Item No. 2.2

Presenter/Submitted By:	Mayor Applegarth	
Subject: Public Hearing and Resolution Adopting Final RDA Budget for the 2013-2014 Fiscal Year	Meeting Date: June 18, 2013	
	Fiscal Impact:	
	Funding Source:	
Background: The RDA Board was presented with the Mayor's Budget on May 7, 2013. During the month of May the Board met to discuss and make changes to the budget. June 4th was the first of two Public Hearings to receive comments regarding the FY 2013-2014 Tentative Budgets; the second and final Public Hearing will be held on June 18 th . The Mayor's Tentative Budget has been available to the public on the City's website and the Council's Budget was posted on the website and has been available in hard copy form in the Finance Department and in the Recorder's Office.		
Recommendation: Hold a Public Hearing and adopt a resolution adopting the Final RDA Budget for Fiscal Year 2013-2014.		
Recommended Motion: "I move to adopt <u>RDA Resolution No. 13-04</u> - Adopting a Final RDA Budget for the 2013-2014 Fiscal Year."		

RIVERTON, UTAH
RDA RESOLUTION NO. 13-03

**A RESOLUTION ADOPTING AN AMENDED BUDGET FOR THE RIVERTON CITY
REDEVELOPMENT AGENCY FOR FISCAL YEAR 2012-2013**

WHEREAS, State law requires the adoption of the Fiscal Year 2012-2013 budget for each Redevelopment Agency located within the State of Utah; and

WHEREAS, the amended budget complies with the requirements set out in U.C.A. § 10-6-128; and

WHEREAS, the budget has been reviewed, considered, and adopted by the governing body.

NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF RIVERTON CITY, STATE OF UTAH, as follows:

1. The Riverton City Redevelopment Agency adopts the final Amended Budget for Fiscal Year 2012-2013.
2. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED by the Board of Directors of Riverton City Redevelopment Agency on this 18th day of June 2013 by the following vote:

Board Member Brent Johnson	___	Yes	___	No
Board Member Al Leavitt	___	Yes	___	No
Board Member Sheldon Stewart	___	Yes	___	No
Board Member Tracy Thaxton	___	Yes	___	No
Board Member Roy Tingey	___	Yes	___	No

RIVERTON CITY

[SEAL]

Bill Applegarth, Mayor

ATTEST:

Virginia Loader, MMC
Recorder



Issue Paper

Item No. 2.2

Presenter/Submitted By:	Mayor Applegarth	
Subject: 2 nd Public Hearing and Resolution for the Fiscal Year 2013-2014 RDA Budget	Meeting Date: June 18, 2013	
	Fiscal Impact:	
	Funding Source:	
Background: The City Council was presented the RDA Budget on May 7, 2013. June 18 th is the second and final of two Public Hearings to receive comments regarding the FY 2013-2014 RDA Budget. The Budget has been available in hard copy form in the Finance Department and the Recorder's Office.		
Recommendation: Hold a Public Hearing for the purpose of receiving public comment regarding the RDA Budget for Fiscal Year 2013-2014.		
Recommended Motion: "I move to adopt <u>RDA Resolution No. 13-04</u> - Approving a Final Budget for the Riverton City Redevelopment Agency for Fiscal Year 2013-2014."		

RIVERTON, UTAH
RDA RESOLUTION NO. 13-04

**A RESOLUTION ADOPTING A FINAL BUDGET FOR THE RIVERTON CITY
REDEVELOPMENT AGENCY FOR FISCAL YEAR 2013-2014**

WHEREAS, State law requires the filing of a final budget for each Redevelopment Agency located within the State of Utah; and

WHEREAS, the tentative budget complies with the requirements set out in U.C.A. § 10-6-118; and

WHEREAS, the budget has been reviewed, considered, and tentatively adopted by the governing body.

NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF RIVERTON CITY, STATE OF UTAH, as follows:

1. The Riverton City Redevelopment Agency adopts the Final Budget for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014, as attached hereto.
2. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED by the Board of Directors of Riverton City Redevelopment Agency, State of Utah, on this 18th day of June 2013 by the following vote:

Board Member Brent Johnson	_____	Yes	_____	No
Board Member Al Leavitt	_____	Yes	_____	No
Board Member Sheldon Stewart	_____	Yes	_____	No
Board Member Tracy Thaxton	_____	Yes	_____	No
Board Member Roy Tingey	_____	Yes	_____	No

RIVERTON CITY

[SEAL]

Bill Applegarth, Mayor

ATTEST:

Virginia Loader, MMC
Recorder



Finance Department

Fund 72

Mayor's Budget

RDA

Account Number	Account Title	2011-12 Pri Year Actual	2012-13 Cur Year Budget	2012-13 Current year Actual	Current Year Projected Budget	2013-14 Department Request	2013-14 Mayor's Budget
REDEVELOPMENT AGENCY FUND							
PROPERTY TAXES							
72-21-110	Tax Increment-42A (Redwood Rd)	169,067	230,000	161,699	161,699	210,000	210,000
	Budget notes:						
	Budget set according to November 1st Report						
	Total PROPERTY TAXES:	169,067	230,000	161,699	161,699	210,000	210,000
RENTS							
72-28-484	Rental Income	.00	.00	.00	.00	.00	.00
	Budget notes:						
	rental house in RDA on 1630 West						
	Total RENTS:	.00	.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE							
72-34-610	Interest Earnings	8,496	8,000	720	864	.00	.00
	Total MISCELLANEOUS REVENUE:	8,496	8,000	720	864	.00	.00
OTHER REVENUES							
72-36-690	Sundry Revenues	.00	.00	.00	.00	.00	.00
72-36-692	Proceeds from Sale of Land	.00	1,249,000	1,243,114	1,243,114	.00	.00
	Total OTHER REVENUES:	.00	1,249,000	1,243,114	1,243,114	.00	.00
CONTRIBUTIONS							
72-37-850	Use of Fund Balance	.00	5,096,268	.00	.00	.00	.00
	Total CONTRIBUTIONS:	.00	5,096,268	.00	.00	.00	.00
TRANSFERS							
72-38-100	Transfer from General Fund	.00	120,000	120,000	120,000	.00	.00
72-38-730	Transfer from REDIIF	.00	.00	.00	.00	.00	.00
	Total TRANSFERS:	.00	120,000	120,000	120,000	.00	.00

Account Number	Account Title	2011-12 Pri Year Actual	2012-13 Cur Year Budget	2012-13 Current year Actual	Current Year Projected Budget	2013-14 Department Request	2013-14 Mayor's Budget
Total Revenue:		177,563	6,703,268	1,525,533	1,525,677	210,000	210,000
CONTRACT SERVICES							
72-45-310	Legal	.00	10,000	.00	.00	10,000	10,000
Budget notes: Legal counsel required for property acquisitions ~2014 Dept:possible creation of CDA							
Total CONTRACT SERVICES:		.00	10,000	.00	.00	10,000	10,000
RDA SOUTH PROJECT AREA							
72-69-220	Public Notices	67	300	84	101	300	300
72-69-270	Building Upkeep - Rental Prop	252	1,100	22	26	.00	.00
72-69-310	Professional & Technical	4,378	5,000	4,643	5,572	.00	.00
72-69-610	Misc. Supplies & Expenses	.00	.00	.00	.00	.00	.00
72-69-701	Cap Outlay - 1830 W rebuild	.00	145,000	18,097	21,716	.00	.00
Budget notes: Prior title for this account was Cap Outlay - 12800 S Project - term date 6-30-2006							
72-69-702	Cap Outlay - Prop Acquisitions	.00	1,560,000	1,563,189	1,563,189	.00	.00
72-69-713	Payment to Developer	.00	20,000	13,447	13,447	20,000	20,000
72-69-720	RDA S Proj - Land Write-down	.00	3,587,868	.00	.00	.00	.00
Total RDA SOUTH PROJECT AREA:		4,697	5,319,268	1,599,481	1,604,051	20,300	20,300
TRANSFERS							
72-99-100	Transfer to General Fund	10,000	10,000	.00	.00	10,000	10,000
Budget notes: Dept: Admin fees due to the General Fund from downtown RDA							
72-99-460	Transfer to REDIIF	.00	750,000	650,000	750,000	100,000	100,000
Budget notes: ~2014 Dept:partial repayment to REDIIF from RDA - from RDA project area							
72-99-465	Transfer to REDIIF - EDA proj	691,100	100,000	100,000	100,000	.00	.00
72-99-999	Addition to Fund Balance	.00	514,000	.00	.00	.00	69,700
Total TRANSFERS:		701,100	1,374,000	750,000	850,000	110,000	179,700
Total Expenditure:		705,797	6,703,268	2,349,481	2,454,051	140,300	210,000
REDEVELOPMENT AGENCY FUND Revenue Total:		177,563	6,703,268	1,525,533	1,525,677	210,000	210,000

Account Number	Account Title	2011-12 Pri Year Actual	2012-13 Cur Year Budget	2012-13 Current year Actual	Current Year Projected Budget	2013-14 Department Request	2013-14 Mayor's Budget
	REDEVELOPMENT AGENCY FUND Expenditure Total:	705,797	6,703,268	2,349,481	2,454,051	140,300	210,000
	Net Total REDEVELOPMENT AGENCY FUND:	528,233-	.00	823,948-	928,374-	69,700	.00



Finance Department

Fund 72

**BALANCE SHEET
RDA**

Redevelopment Agency (RDA - Fund 72)

	2011-2012 Prior Yr 1 Budget	2012-2013 Projected Budget	2013-2014 Mayor's Budget
Beginning Fund Balance	3,698,865	3,170,631	2,242,557
Revenue over (under) expenditures (Budgeted Use of) or Addition to Fund Balance	(528,234)	(928,074)	69,700
Ending Fund Balance	3,170,631	2,242,557	2,312,257

Balance Sheet position as of 4-30-2013

Assets

Cash	131,687	
Land Held for Resale	4,168,739	
Total Assets		4,300,426

Liabilities + Fund Balance

Interfund loan to REDIF	2,063,741	
Fund Balance	2,236,685	
Total Liabilities + Fund Balance		4,300,426

RIVERTON CITY CORPORATION
BALANCE SHEET
APRIL 30, 2013

REDEVELOPMENT AGENCY FUND

<u>ASSETS</u>			
<u>CASH</u>			
72-01-114	CASH - INVESTMENT FUND	131,687.35	
			131,687.35
<u>LAND HELD FOR RESALE</u>			
72-05-100	RDA LAND - HELD FOR RESALE	4,168,738.65	
			4,168,738.65
	TOTAL ASSETS		4,300,426.00
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
<u>DUE TO OTHER FUNDS</u>			
72-13-730	DUE TO REDIIF - 2001 PROP ACQ.	663,740.66	
72-13-731	DUE TO REDIIF - 2012 PROP ACQ.	1,400,000.00	
			2,063,740.66
	TOTAL LIABILITIES		2,063,740.66
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
72-19-351	BEGINNING OF YEAR	3,170,633.27	
	REVENUE OVER EXPENDITURES - YTD	(933,947.93)	
	BALANCE - CURRENT DATE		2,236,685.34
	TOTAL FUND EQUITY		2,236,685.34
	TOTAL LIABILITIES AND EQUITY		4,300,426.00