

**RESOLUTION NO. \_\_**

**RESOLUTION OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY  
ADOPTING THE PROJECT AREA BUDGET FOR THE PARKSIDE COMMUNITY  
DEVELOPMENT PROJECT AREA**

**WHEREAS**, the Redevelopment Agency of Eagle Mountain City (the “Agency”) has adopted by Resolution the Community Development Plan (the “Plan”) for the Parkside Community Development Project (the “Project Area”); and

**WHEREAS**, the Plan allows for the Redevelopment Agency to collect tax increment created within the Project Area to assist in the creation of jobs to meet other goals and objectives to promote economic development, and provide public benefit within Eagle Mountain City; and

**WHEREAS**, the Redevelopment Agency has prepared a Project Area Budget in accordance with section 17C-4-204 of the Community Development and Renewal Act (the “Act”) as amended.

**NOW, THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF  
EAGLE MOUNTAIN CITY THAT:**

1. The Project Area Budget attached hereto and incorporated herein be approved and adopted on the 18<sup>th</sup> day of June, 2013
2. The Agency staff will include in the November 1<sup>st</sup> report, the taking of tax increment from the Parkside Community Development Project Area beginning with the tax year before the Agency request funding.
3. The Agency staff is authorized to begin to negotiate with the taxing entities that levy a certified rate in the Project Area, to participate with the Agency in the implementation and funding of the Budget in accordance with Sections 17C-4-201, 202, and 203 of the Act.

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Chair, Redevelopment Agency of  
Eagle Mountain

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Attest