

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, JUNE 16, 2020, 2017 AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

Presiding and Conducting: President Richard J. Child

Trustees in Attendance: Liz Crandall
Craig Jensen
Patrick Monney
Matt Packard
Mike Snelson

City Staff in Attendance: City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, Secretary Kim Crane, Public Safety Director Craig Martinez, Golf Pro Craig Norman, Building and Grounds Director Bradley Neel, Community Development Director Josh Yost, Public Works Director Brad Stapley, and Museum of Art Director Rita Wright

CALL TO ORDER

President Child welcomed everyone and called the meeting to order at 6:42 p.m.

PUBLIC HEARING AGENDA

1. **Public Hearing to consider a Resolution and adoption of the Municipal Building Authority Final Budget for Fiscal Year 2020/2021 - Bruce Riddle Assistant City Administrator/Finance Director**

Director Riddle reported the MBA was a separate corporate entity and issued bonds for the civic center and fire buildings, and the city makes lease payments to the MBA. The budget for the MBA was comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the civic center. No changes had been made since the adoption of the tentative budget.

The FY2021 MBA budget of \$394,634, represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds.

Mayor Child opened the public hearing.

COUNCILMEMBER SNELSON MOVED TO CLOSE THE PUBLIC HEARING.
COUNCILMEMBER PACKARD SECONDED THE MOTION. ALL PRESENT VOTED AYE.

TRUSTEE JENSEN MOVED TO *APPROVE* **RESOLUTION #2020-02M** BY THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF SPRINGVILLE, UTAH ADOPTING THE MUNICIPAL BUILDING AUTHORITY FINAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021.

TRUSTEE SNELSON SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

TRUSTEE CRANDALL	AYE
TRUSTEE JENSEN	AYE
TRUSTEE MONNEY	AYE
TRUSTEE PACKARD	AYE

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 05, 2020 MINUTES.

TRUSTEE JENSEN MOVED TO APPROVE THE MINUTES FROM JUNE 16, 2020 BE PREPARED AND EMAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE MONNEY SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE PACKARD MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:46 P.M. TRUSTEE JENSEN SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Springville City Municipal Building Authority Meeting held on Tuesday, June 16, 2020.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, June 16, 2020

DATE APPROVED: July 15, 2020



Kim Crane, CMC
City Recorder