

NOTICE OF PROPOSED TAX INCREASE RICHMOND CITY

The RICHMOND CITY is proposing to increase its property tax revenue.

- The RICHMOND CITY tax on a \$253,000 residence would increase from \$179.78 to \$190.22, which is \$10.44 per year.
- The RICHMOND CITY tax on a \$253,000 business would increase from \$326.88 to \$345.85, which is \$18.97 per year.
- If the proposed budget is approved, RICHMOND CITY would increase its property tax budgeted revenue by 5.81% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/25/2020 7:30 PM

Location: Park Community Center City Council Room
90 S 100 W
Richmond

To obtain more information regarding the tax increase, citizens may contact RICHMOND CITY at 435-258-2092.