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Memorandum

To: City Council

From: Administration

Date: June 17, 2020

Subject: Items Impacting the FY 2021 Budget since the Public Hearing

The following items have been included in the FY 2021 Budget since the public hearing which was held on June 3, 2021.

- Property Tax revenue in the General Fund (10-3110-000) has been increased by approximately \$135,000 as calculated by the Certified Tax Rate. This increase is due primarily to constructed new growth being added to the City's taxable property.
- The City's liability and property insurance costs increased by approximately \$150,000. This increase is due to increased exposure on the City's part and also an industry trend to escalate premiums. The increase in expenditures is spread throughout all departments in their xx-xx-530-00 accounts. The insurance reserve fund also reflects the increase in costs. The City will explore other insurance options in the coming year.
- The line items in the Promise SSL Department (10-68-xxx-xx) have been populated with FY 2021 budget information.

Capital Improvements Fund

- \$216,000 was carried over in account 40-80-727-00 in FY 2020 to FY 2021 in order to complete the generator project at the Columbus Center.
- An increase of \$28,000 has been included in account 40-80-757-00 to update computer hardware in fire apparatus in order to comply with new emergency dispatch system requirements.
- An increase of \$15,000 in account 40-80-756-01 for computer software acquisitions associated with the dispatch upgrades.
- A carry over from FY 2020 in the amount of \$95,000 to complete the upfitting of a 10 wheeled truck in account 40-80-759-08.