

Redevelopment Agency Budget-- Olympus	2012-2013	2013-2014
Revenue		
<i>15-31-1000 Property Tax increments</i>	\$1,050,000.00	\$1,050,000.00
<i>15-31-2000 Sale Of Property</i>		
<i>15-31-2500 Proceeds from inter-funds loans</i>	\$0.00	\$0.00
<i>15-31-3000 Interest Income</i>	\$1,800.00	\$1,800.00
<i>15-31-3500 appropriate from Millrock RDA fund balance</i>		
Total Revenues	\$1,051,800.00	\$1,051,800.00
Expenditures		
<i>15-410-110 Administrative salaries City Manager</i>	\$0.00	\$0.00
<i>15-410-111 Administrative salaries Finance Director</i>	\$0.00	\$0.00
<i>15-410-112 Employee Benefits</i>	\$0.00	\$0.00
<i>15-410-140 Office Expenses</i>	\$0.00	\$0.00
<i>15-410-750 Professional Services</i>	\$0.00	\$0.00
<i>15-600-500 Transfer to Debt Services</i>	\$639,765.00	\$639,765.00
<i>15-600-550 Housing Reserve</i>	\$7,035.00	\$7,035.00
<i>15-600-575 Payment to Granite School District</i>	\$405,000.00	\$405,000.00
Total Expenses	\$1,051,800.00	\$1,051,800.00

Redevelopment Agency Budget-- Village Center	2011-2012	2013-2014
Revenue		
<i>17-31-1000 Property Tax increments</i>	\$53,265.00	\$60,000.00
<i>17-31-2000 fund balance</i>	\$22,554.10	
<i>17-31-2500 Proceeds from inter-funds loans</i>	\$0.00	
<i>17-36-1000 Interest Income</i>	\$250.00	\$300.00
Total Revenues	\$76,069.10	\$60,300.00
Expenditures		
<i>17-410-110 Administrative salaries</i>	\$0.00	\$0.00
<i>17-410-112 Employee Benefits</i>	\$0.00	
<i>17-410-140 Office Expenses</i>	\$0.00	
<i>17-410-750 Professional Services</i>	\$3,000.00	\$5,000.00
<i>17-600-500 Transfer to City</i>	\$36,604.10	
<i>17-600-550 Housing Reserve</i>	\$10,653.00	\$12,000.00
<i>17-600-575 Payments for rent subsidy Leslie bakery</i>	\$13,000.00	\$3,500.00
<i>17-600-600 reserve</i>		\$39,800.00
Total Expenses	\$63,257.10	\$60,300.00

**Redevelopment Agency Budget--
Cottonwood Mall**

16-31-1000 Property Tax increments

2011-2012

2013-2014

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**NOTICE OF BOARD OF DIRECTORS MEETING OF THE
CITY OF HOLLADAY REDEVELOPMENT AGENCY
THURSDAY, JUNE 6, 2013**

**Council Chambers
4580 S 2300 E
HOLLADAY, UTAH 84117**

PUBLIC NOTICE IS HEREBY GIVEN that the Holladay Redevelopment Agency (RDA) will hold a Board meeting in the Council Chambers beginning at **6:30 pm** or as soon thereafter as possible. It is possible that a member of the Board will be participating by electronic means. The Council Chambers shall serve as the anchor location.

Note: State Law requires that the Board consist of the elected legislative body of the City, therefore the City Council Members constitute the Board Members.

AGENDA

- I. ***Call to Order –RDA Chairman Sabrina Petersen***
- II. ***Public Comments***
The public is invited to address the RDA Board on any subject for three minutes, five minutes for a group spokesperson, additional time allotted at the discretion of the chairperson. Comments which cannot be made within these time limits should be submitted in writing to the City Recorder prior to noon the day before the meeting so they can be copied and distributed to the Board.
- III. ***Public Hearing on Proposed Budget Amendments for the Fiscal Year Beginning July 1 2012 and Ending June 30, 2013 (the Board will take input on proposed changes to the budget for the current fiscal year)***
- IV. ***Public Hearing on Tentative RDA Budget for the Fiscal Year Beginning July 1, 2013 and Ending June 30, 2014 (The Board will take input on the proposed budget for the upcoming fiscal year)***
- V. ***Closed Session pursuant to Utah Code Section 52-4-204 & 205 to Discuss Personnel Issues, Potential Litigation and Property Acquisition and Disposition (if needed)***
- VI. ***Other Business***
- VII. ***Adjourn RDA Meeting and Reconvene to a City Council Work Meeting***

On Monday, June 3, 2013 at 11:30 am a copy of the foregoing notice was posted in conspicuous view in the front foyer of the City of Holladay City Hall, Holladay, Utah. A copy of this notice was faxed to the Salt Lake Tribune and Deseret News, newspapers of general circulation in the City by the Office of the City Recorder. A copy was also faxed or emailed to the Salt Lake County Council, Cottonwood Heights City and Murray City pursuant to Section 10-9-103.5 of the Utah Code. The agenda was also posted at city hall, Holladay Library, city internet website at www.cityofholladay.com and state noticing website at <http://pmn.utah.gov>.

Reasonable accommodations for individuals with disabilities or those in need of language interpretation service can be provided upon request. For assistance, please call the City Recorder's office at 272-9450 at least three days in advance. TTY/TDD users should call 7-1-1

Dated this 3rd day of June, 2013

Stephanie N. Carlson, MMC
Holladay City Recorder

June Budget Amendments for General RDA 2012-2013

	Original Budget	Additional	Amended Budget
Additional Revenues			
15-33-7100 Loan from SL County	\$450,000.00		\$450,000.00
15-27-5000 RDA Millrock Fund Balance	\$12,210.00		\$12,210.00
TOTAL	\$462,210.00	\$0.00	\$462,210.00
 Amendments to RDA Expenses			
15-500-200 Loan to Sequoia Developer		\$450,000.00	\$450,000.00
15-410-750 Professional Services		\$8,000.00	\$8,000.00
15-6200-555 Transfer to Debt Service	\$639,765.00	\$4,210.00	\$643,975.00
TOTAL	\$639,765.00	\$462,210.00	\$1,101,975.00