

RESOLUTION 20-0610-03

A RESOLUTION ADOPTING AN ANNUAL BUDGET OF REVENUES
AND EXPENDITURES FOR THE VARIOUS FUNDS OF THE TOWN OF
ROCKVILLE FOR THE FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS, The Town of Rockville has prepared an estimate of its financial needs for the fiscal year 2020-2021 and has estimated its revenues for the same period; and

WHEREAS, in compliance with State Law, the Town must adopt, after a public hearing, a budget that sets forth revenues and expenditures in all funds.

THEREFORE, BE IT HEREBY RESOLVED by the Town Council of the Town of Rockville that the following budgets be established for the 2020-2021 fiscal year.

General Fund:

Revenues: \$229,912. Includes an appropriation from the fund balance of \$26,545.
Expenditures: \$229,912.

Rockville Capital Projects Fund:

Revenues: \$5,235. The Fund has a beginning balance of 9,000.
Expenditures: \$0.00.

Rockville Local Building Authority Debt Service Fund:

Revenues: \$4,889. Includes a transfer of \$4,398 from the General Fund and a transfer of \$407 from the CIB Reserve Fund.
Expenditures: \$4,880

Rockville Waste Management Enterprise Fund:

Revenues: \$25,647
Expenditures: \$23,824

PASSED AND DATED this 10th day of June 2020.

Pam Leach, Mayor

ATTEST:

Vicki S. Bell, Town Clerk