

Account Number	Account Title	2016-17 Pri Year 3 Actual	2017-18 Pri Year 2 Actual	2018-19 Pri Year Actual	05/20 Cur YTD Actual	2019-20 Cur Year Budget	2020-21 Future year Budget	FUTURE YEAR BUDGET
<b>REDEVELOPMENT AGENCY FUND</b>								
<b>TAXES</b>								
71-3111-000	PROPERTY TAX INCREMENT	302,677	253,345	142,421	158,794	115,000	394,000	
Total TAXES:		302,677	253,345	142,421	158,794	115,000	394,000	
<b>MISCELLANEOUS REVENUE</b>								
71-3610-000	INTEREST EARNINGS	431	976	1,423	1,409	1,000	500	
71-3615-000	RENTAL INCOME	2,012	671	.00	.00	.00	.00	
71-3651-000	PROCEEDS-PROP SALES-BELLO TER	.00	.00	.00	.00	4,570,000	4,570,000	
Total MISCELLANEOUS REVENUE:		2,443	1,647	1,423	1,409	4,571,000	4,570,500	
<b>REVENUE</b>								
71-3771-000	REIMBURSEMENT- SOILS STABILIZE	.00	.00	.00	.00	608,000	125,000	
Total REVENUE:		.00	.00	.00	.00	608,000	125,000	
<b>OTHER SOURCES OF FUNDS</b>								
71-3850-000	TRANSFER FROM GENERAL FUND	.00	1,600,000	1,600,000	.00	1,276,000	1,291,000	
Total OTHER SOURCES OF FUNDS:		.00	1,600,000	1,600,000	.00	1,276,000	1,291,000	
<b>OPERATING EXPENSES</b>								
71-70-111-00	ADMINISTRATIVE SALARIES	120,530	135,791	126,454	81,612	64,000	90,000	
71-70-115-00	BOARD MEMBER SALARIES	13,310	16,441	14,838	.00	.00	.00	
71-70-150-00	EMPLOYEE BENEFITS	46,143	51,700	49,189	27,567	26,000	26,000	
71-70-210-00	SUBSCRIPTIONS AND MEMBERSHIPS	.00	6,800	7,196	.00	3,000	2,000	
71-70-237-00	CONFERENCES	.00	.00	.00	.00	4,000	.00	
71-70-243-00	OFFICE EXPENSE	1,089	.00	75	216	2,000	1,000	
71-70-310-00	PROFESSIONAL SERVICES	.00	1,350	767	7,250	.00	.00	
71-70-310-01	CHAMBER OF COMMERCE CONTRAC	49,195	37,511	5,000	.00	5,000	5,000	
71-70-310-02	LEGISLATIVE CONSULTING	20,430	37,500	45,000	52,421	40,000	45,000	
71-70-310-03	ECON DEVELOPMENT CONTRACT	92,335	89,625	144,875	100,250	120,000	145,000	
71-70-310-05	PROJECT PROFESSIONAL/TECHNICA	55,053	110,053	29,190	130,653	120,000	185,000	
71-70-310-07	MISCELLANEOUS	9,538	1,830	290	200	3,000	1,500	
71-70-314-00	LEGAL - GENERAL	.00	.00	.00	.00	.00	15,000	
71-70-315-00	LEGAL - ENVIRONMENTAL	.00	.00	.00	9,066	.00	45,000	
71-70-600-00	SUNDRY EXPENSE	668	919	1,736	1,717	2,500	4,000	
Total OPERATING EXPENSES:		408,289	489,520	424,609	410,952	389,500	564,500	
<b>OTHER</b>								
71-76-549-00	CLOSING COSTS-BELLO TERRA	15,420	.00	.00	.00	200,000	200,000	
71-76-701-00	LAND WRITE-DOWNS	1,847,128	.00	1,074,775	.00	.00	.00	
71-76-795-30	INCREMENT DISTRIBU-WEST TECH	.00	.00	.00	.00	90,000	75,000	
71-76-795-40	INCREMENT DISTRIB - ZELLERBACH	.00	.00	.00	.00	.00	58,000	
Total OTHER:		1,862,546	.00	1,074,775	.00	290,000	333,000	
<b>DEBT SERVICE</b>								
71-78-816-00	PRINCIPAL ON INTERFUND LOAN	.00	.00	.00	.00	1,000,000	1,000,000	
71-78-820-00	INTEREST ON INTERFUND BOND	.00	.00	.00	.00	90,000	90,000	
71-78-835-00	EXCISE TAX BOND PRINCIPAL	340,000	665,000	705,000	755,000	755,000	805,000	
71-78-836-00	EXCISE TAX BOND INTEREST	604,877	582,667	552,390	520,124	520,124	486,000	

Account Number	Account Title	2016-17 Pri Year 3 Actual	2017-18 Pri Year 2 Actual	2018-19 Pri Year Actual	05/20 Cur YTD Actual	2019-20 Cur Year Budget	2020-21 Future year Budget	FUTURE YEAR BUDGET
71-78-838-00	BOND TRUST FEES	.00	.00	1,500	1,500	2,000	2,000	
Total DEBT SERVICE:		944,877	1,247,667	1,258,890	1,276,624	2,367,124	2,383,000	
<b>CAPITAL EXPENDITURES</b>								
71-80-860-00	INFRASTRUCTURE	.00	120,000	.00	.00	.00	.00	
71-80-860-01	MARKET STATION INFRASTRUCTURE	.00	3,735	.00	.00	.00	.00	
71-80-865-01	MARKET STATION-DEMOLITION	243,010	.00	3,210	.00	.00	.00	
71-80-865-02	MARKET STATION-ENGINEER/SOILS	897,445	.00	52,500	389	165,376	.00	
71-80-865-03	MARKET STATION-PROFESSIONAL	153,112	220	.00	.00	.00	.00	
71-80-865-04	MARKET STATION-PROP MGT	1,483	10,931	6,080	4,149	6,000	1,000	
71-80-865-05	MARKET STATION-REPAIR/MAINT	643	.00	.00	716	.00	.00	
71-80-865-06	MARKET STATION-INSUR/TAXES	55,409	.00	.00	.00	.00	.00	
71-80-868-02	BELLO TERRA - ENGINEER/SOILS	.00	220	.00	.00	1,400,000	350,000	
71-80-868-03	S-LINE SOUTH - PROFESSIONAL	.00	.00	.00	.00	20,000	3,500	
71-80-868-06	S-LINE SOUTH - INSUR/TAXES	.00	54,752	51,798	52,484	52,000	52,000	
Total CAPITAL EXPENDITURES:		1,351,101	189,857	113,588	57,738	1,643,376	406,500	
<b>TRANSFERS</b>								
71-95-911-00	TRANSFER FROM GF FOR DEBT SER	944,877-	.00	.00	.00	.00	.00	
71-95-912-00	TRANSFER FROM GENERAL FUND	343,123-	.00	.00	.00	.00	.00	
71-95-975-00	TRAN TO (FROM) RESERVE	.00	.00	.00	.00	1,880,000	2,693,500	
Total TRANSFERS:		1,288,000-	.00	.00	.00	1,880,000	2,693,500	
REDEVELOPMENT AGENCY FUND Revenue Total:		305,120	1,854,992	1,743,844	160,203	6,570,000	6,380,500	
REDEVELOPMENT AGENCY FUND Expenditure Total:		3,278,814	1,927,043	2,871,862	1,745,314	6,570,000	6,380,500	
Net Total REDEVELOPMENT AGENCY FUND:		2,973,694-	72,051-	1,128,018-	1,585,110-	.00	.00	
Net Grand Totals:		743,239-	305,126	2,098,196	552,877	.00	.00	

**Tax Increment Sources:**

Westech Engineering	\$150,000
Market Station Project Area	\$176,000
Zellerbach Project Area	<u>\$ 68,000</u>
Total	\$394,000

# Redevelopment Agency Budget

## State Budget Format

<b>Adopted Budget Form for:</b>	<b>Name</b>
- Community Development & Renewal Agencies (CDAs)	South Salt Lake Redevelopment Agency
	<b>Fiscal Year Ended</b>
	June 30, 2021

**Basic Form Instructions**

- |  |   |
|--|---|
| <ol style="list-style-type: none"> <li>1. As required by Utah statutes, budget forms submitted must present a balanced budget, meaning budgeted expenditures must equal budgeted revenues.</li> <li>2. If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.</li> <li>3. <b>A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.</b></li> <li>4. Please report amounts rounded to the nearest dollar.</li> <li>5. Some items may not apply to your entity.</li> </ol> | <ol style="list-style-type: none"> <li>6. If you have questions about the form contact:               <ol style="list-style-type: none"> <li>a. Community Development and Renewal Agencies: Jeremy Walker <a href="mailto:jeremywalker@utah.gov">jeremywalker@utah.gov</a> or (801) 538-1040</li> <li>b. Association of Governments or Military Installation Development Authority: Jeremy Walker <a href="mailto:jeremywalker@utah.gov">jeremywalker@utah.gov</a> or (801) 538-1040</li> </ol> </li> <li>7. <b>Upload completed budgets to reporting.auditor.utah.gov.</b> If you have any questions related to the uploading of your document, please contact the Office at (801) 538-1025 or <a href="mailto:stateauditor@utah.gov">stateauditor@utah.gov</a></li> </ol> |
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Definitions: Current Budget Year: The budget year in which a local government is currently operating. Ensuing Budget Year: The next upcoming budget year, also known as the "incoming" budget year

**Part I Revenues**

Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
<b>Taxes</b>			
Tax Increment Monies - Current	142,421	115,000	394,000
Prior Years' Tax Increment - Delinquent			
Other (Specify):			
<b>Intergovernmental Revenue</b>			
Federal Grants and Contracts			
State Grants and Contracts			
State Appropriations			
Loans/Grants from Local Units			
Other (Specify):			
<b>Miscellaneous Revenue</b>			
Interest Earnings	1,423	1,000	500
Rents and Concessions			
Sale of Fixed Assets			
Other (Specify): Proceeds from Sale of Property		4,570,000	4,570,000
<b>Contributions and Transfers</b>			
Contributions from Other Governmental Units			
Contributions from Private Sources			
Contributions from Fund Balance			
Contributions from Other (Specify):			
Transfer from General Fund	1,600,000	1,276,000	1,291,000
<b>Beginning Fund Balance to be Appropriated</b>		608,000	125,000
<b>TOTAL REVENUES</b>	1,743,844	6,570,000	6,380,500

Name		South Salt Lake Redevelopment Agency		Fiscal Year Ended		June 30, 2021	
Part II		Expenditures					
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)			
<b>General Government</b>							
Salaries		126,454	64,000	90,000			
Governing Board (Board of Directors)		14,838	-				
Rent		-					
Legal Fees		4,501	17,500	60,000			
Executive and Central Staff - Benefits		49,189	26,000	26,000			
Administrative							
Supplies & Other Materials		9,297	14,500	8,500			
Professional Services		70,456	162,500	230,000			
Non-Departmental							
Other (Specify):							
Memberships		5,000	5,000	5,000			
<b>Community and Economic Develop.</b>							
Tourism Promotion							
Industrial Promotion							
Economic Development		144,875	120,000	145,000			
Federal Procurement							
Other (Specify):							
CONTINUE PART II ON PAGE 3							

Name		South Salt Lake Redevelopment Agency		Fiscal Year Ended		June 30, 2021	
Part II		Expenditures Con't (General Fund or Enterprise Fund, as applicable)					
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)			
<b>Redevelopment Activities</b>							
Relocations, demolition, land acquisitions, infrastructure, improvements, etc.		61,790	1,571,376	354,500			
Other (Specify): Insurance/Taxes		51,797	52,000	52,000			
Increment Distribution			90,000	133,000			
<b>Miscellaneous</b>							
Other (Specify):							
Land Writedowns		1,074,775					
Debt Service		1,258,890	2,367,124	2,383,000			
Sale of Land Costs			200,000	200,000			
<b>Budgeted Increase in Fund Balance</b>			1,880,000	2,693,500			
<b>TOTAL EXPENDITURES</b>		2,871,862	6,570,000	6,380,500			