

Adopted Budget Form for:

Name: Utah Inland Port Authority

Utah Inland Port Authority

Fiscal Year Ended: 30-Jun-20

Basic Form Instructions

- 1. As required by Utah statutes, budget forms submitted must present a balanced budget, meaning budgeted expenditures must equal budgeted revenues.
- 2. If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3. A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4. Please report amounts rounded to the nearest dollar.

- 6. If you have questions about the form, call Jeremy Walker at (801) 538-1040, or send an email to jeremywalker@utah.gov.
- 7. Upload completed budgets to reporting.auditor.utah.gov. Choose Option 1 (Upload a budget, financial statement, impact fee, or other document), and log-in or register. Choose Option 1 again and follow the instructions. If you have any questions related to the uploading of your document, please contact our office at 801-538-1025 or stateauditor@utah.gov.

Definitions: *Current Budget Year:* The budget year in which the Utah Inland Port Authority is currently operating. *Ensuing Budget Year:* The next upcoming budget year, also known as the "incoming" budget year.

Part I General Fund Revenues

Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes			
Property Tax Differential - Current	0	1,392,548	1,392,548
Prior Years' Property Tax Differential - Delinquent	0	0	0
Sales and Use Tax (Point of Sale)	0	0	0
Other (specify):			
Intergovernmental Revenue			
Legislative Appropriation	1,975,000	1,000,000	1,000,000
Other (specify):			

	Miscellaneous Revenue			
	Interest Earnings	0	0	0
	Intermodal Facility Operations Revenue			
	Sale of Property			
	Sales of Materials and Supplies			
	Sales of Bonds			
	Other Financing - Capital Lease Obligations			
	Other (Specify):			

	Contributions and Transfers			
	Loan From:			
	Beg. General Fund Bal. to be Appropriated	0	1,401,948	1,401,948
	TOTAL REVENUES	1,975,000	3,794,496	3,794,496

Name	Utah Inland Port Authority	Fiscal Year Ended 2020		
Part II	General Fund Expenditures			
	Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Expenses			
	Personnel	4,903	551,383	825,000
	Travel	1,062	11,985	15,000
	Lease	0	112,240	140,000
	Legal fees	172,000	284,873	350,000
	Supplies & Other Materials	3,161	54,756	59,000
	Insurance	5,295	0	5,295
	Consulting Fees and Professional Services	386,631	723,356	800,049
	Other (Specify):			

	Inland Port Development Activities			
	Acquisition of Property	0	0	0
	Site Improvements or Preparation Costs	0	0	0
	Publicly Owned Infrastructure and Improvements	0	0	0
	Intermodal Facility Privilege Tax	0	0	0
	Tax Differential Payments (not included above)	0	452,578	452,578
	Development Fund (unexpended)		939,970	939,970
	Debt Service			
	Principal and Interest			0
	Other (Specify):			
	Miscellaneous			
	Other (Specify):			
	Budgeted Increase in Fund Balance	1,401,948	663,355	207,604
	TOTAL EXPENDITURES	1,975,000	3,794,496	3,794,496

Adopted Budget Form for:	Name: Utah Inland Port Authority
Utah Inland Port Authority	Fiscal Year Ended: 30-Jun-21

Basic Form Instructions

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4. Please report amounts rounded to the nearest dollar.
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Part I General Fund Revenues

Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes			
Property Tax Differential - Current	0	1,392,548	2,821,857
Prior Years' Property Tax Differential - Delinquent	0	0	0
Sales and Use Tax (Point of Sale)	0	0	0
Other (specify):			
Intergovernmental Revenue			
Legislative Appropriation	1,975,000	1,000,000	2,500,000
Other (specify):			
Miscellaneous Revenue			
Interest Earnings	0	0	0
Intermodal Facility Operations Revenue			
Sale of Property			
Sales of Materials and Supplies			
Sales of Bonds			
Other Financing - Capital Lease Obligations			
Other (Specify):			

	Contributions and Transfers			
	Loan From:			
	Beg. General Fund Bal. to be Appropriated	0	1,401,948	207,604
	TOTAL REVENUES	1,975,000	3,794,496	5,529,461

Name	Utah Inland Port Authority	Fiscal Year Ended	2021	
Part II	General Fund Expenditures			
	Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Expenses			
	Personnel	4,903	825,000	1,246,300
	Travel	1,062	15,000	40,000
	Lease	0	140,000	186,300
	Legal fees	172,000	350,000	375,000
	Supplies & Other Materials	3,161	59,000	60,000
	Insurance	5,295	5,295	7,500
	Consulting Fees and Professional Services	386,631	800,049	625,000
	Other (Specify):			
	Inland Port Development Activities			
	Acquisition of Property	0	0	0
	Site Improvements or Preparation Costs	0	0	0
	Publicly Owned Infrastructure and Improvements	0	0	0
	Intermodal Facility Privilege Tax	0	0	0
	Tax Differential Payments (not included above)	0	452,578	917,104
	Development Fund (unexpended)		939,970	1,904,753
	Debt Service			
	Principal and Interest			0
	Other (Specify):			

Miscellaneous			
Other (Specify):			
Budgeted Increase in Fund Balance	1,401,948	207,604	167,504
TOTAL EXPENDITURES	1,975,000	3,794,496	5,529,461