

LOCAL BUILDING AUTHORITY OF AMERICAN FORK CITY
MAY 12, 2020
NOTICE OF MEETING AND AGENDA

Notice is hereby given that the Local Building Authority of American Fork City will meet in a special session on May 12, 2020, to be held electronically, commencing at 6:40 p.m. The Agenda shall be as follows:

SPECIAL SESSION

1. Roll Call.
2. Presentation and adoption of the Local Building Authority of American Fork City tentative budget for fiscal year ending June 30, 2021.
3. Review and action on the approval of the January 14, 2020, annual meeting minutes.
4. Old Business
5. New Business
6. Adjournment

Dated this 7 day of May, 2020



Terilyn Lurker
City Recorder

Municipal Building Authority Fund

FUND SUMMARY

The Municipal Building Authority fund was created to account for the activities of the City's Municipal Building Authority. The Authority was created to provide continuity between City Council changes. This method allows for small institutions to participate in financing. The City does not currently have any bonds outstanding issued by the Building Authority, but sees the organization as a "backstop" if needed. The yearly expenditures for the building authority are public notices.

FUND BUDGET

Description	Actual 2017-18	Actual 2018-19	Estimated 2019-20	Approved 2019-20	Proposed 2020-21
EXPENDITURES					
Ordinances and Publications	\$ 10	\$ 103	\$ -	\$ 100	\$ -
TOTAL EXPENDITURES	\$ 10	\$ 103	\$ -	\$ 100	\$ -
Municipal Building Fund Net Revenue	(10)	(103)	-	(100)	-
Beginning Fund Balance	1,014	1,004	901	901	901
Ending Fund Balance	\$ 1,004	\$ 901	\$ 901	\$ 801	\$ 901

UNAPPROVED MINUTES

LOCAL BUILDING AUTHORITY OF AMERICAN FORK CITY MINUTES JANUARY 22, 2019

Board Members Present:	Bradley J. Frost	President
	Kevin Barnes	Board Member
	Staci Carroll*	Board Member
	Barbara Christiansen	Board Member
	Rob Shelton	Board Member
	Clark Taylor	Board Member
Staff Present:	Terilyn Lurker	Secretary/Treasurer
	David Bunker	City Administrator
	Adam Olsen	City Planner
	Wendelin Knobloch	Associate Planner
	George Schade	IT Director
	Cherylyn Egner	Legal Counsel
	Scott Sensanbauger	Public Works Director

The American Fork Local Building Authority met in the annual meeting on Tuesday, January 14, 2020, in the American Fork City Hall, 31 North Church Street, commencing at 6:33 p.m.

1. Roll Call

President Frost welcomed everyone to the meeting. Roll call was taken.

2. Approval of the June 25, 2019 special session minutes

Board Member Taylor moved to approve the June 25, 2019 special session minutes. Board Member Shelton seconded the motion. All were in favor.

3. Report of the President

President Frost stated there was nothing to report.

4. Unfinished business

There was no unfinished business.

5. New business

There was no new business.

**Board Member Carroll arrived.*

6. Adjournment

Board Member Taylor moved to adjourn the meeting. Board Member Shelton seconded the motion. All were in favor.

The meeting adjourned at 6:35 p.m.